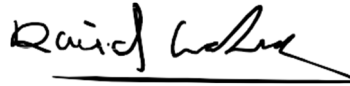


	Not e	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	17,262	38,609	0	55,871	66,305
Investment Income	3	1,057	0	0	1,057	939
Other income	4	1,618	0	0	1,618	1,650
<b>Total Receipts</b>		<b>19,937</b>	<b>38,609</b>	<b>0</b>	<b>58,546</b>	<b>68,895</b>
<b>Payments</b>						
Raising funds	5	0	0	0	0	0
Charitable activities	6	(15,064)	(26,226)	0	(41,290)	(36,794)
Other	7	(1,038)	0	0	(1,038)	(89)
<b>Total Payments</b>		<b>(16,103)</b>	<b>(26,226)</b>	<b>0</b>	<b>(42,329)</b>	<b>(36,883)</b>
Net receipts / (payments)		3,834	12,383	0	16,217	32,012
Transfers between funds		0	0	0	0	0
Net movement in funds		3,834	12,383	0	16,217	32,012
Funds brought forward		145,157	26,932	0	172,089	140,076
Funds carried forward	10	148,991	39,315	0	188,306	172,088
		=====	=====	=====	=====	=====
		<b>Unrestricted Funds</b>	<b>Restrict Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total Funds 2023</b>
		£	£	£	£	£
<b>Funds Reconciliation</b>						
Bank and Cash at start of		145,157	26,932	0	172,089	140,076
Net movement in funds		3,834	12,383	0	16,217	32,012
Bank and Cash at end of year		148,991	39,315	0	188,306	172,088
		=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>						
Bank Deposit Accounts					0	0
Bank Current Accounts					188,305	172,088
Cash in Hand					0	0
					<b>188,305</b>	<b>172,088</b>
		=====	=====	=====	=====	=====
<b>Other Assets</b>						
Fixtures, Fittings & Note 8					0	0
Investments – Note 9					24,166	24,166
					<b>24,166</b>	<b>24,166</b>
		=====	=====	=====	=====	=====

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	24,166	24,166
	=====	=====
<b>Liabilities</b>		
Loans	0	0
Other	0	0
	0	0
	=====	=====

Approved by the Kirk Session at a meeting on 8 April 2024 and signed on its behalf by




Rev. D Bingham

Mr. D Croskery

08/04/2025

08/04/2025

**1. ACCOUNTING POLICIES BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000, the congregation has elected, in accordance with provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purpose intended by the donor, and (b) revenue donations or grants for a specific congregational activity intended by donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds that are to be spent on the congregation's general purposes. Designated are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

## 2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Recorded giving:					
Loose collections	8,768	0	0	8,768	5,077
Donations and gifts	314		0	314	1,010
Gift Aid	8,180	0	0	8,180	20,477
Legacies and bequest	0	4,019	0	4,019	4,905
	17,262	4,019	0	21,281	31,470
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## 3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Deposit interest	371	22	0	393	398
General Investment Fund	687	0	0	687	541
	1,057	0	0	1,079	939
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## 4. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Other income	1,618	0	0	1,618	1,650
	1,618	0	0	1,618	1,650
	-----	-----	-----	-----	-----

**5. RAISING**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
0 FWO envelopes	0	34590	0	34590	34835
	<u>0</u>	<u>34590</u>	<u>0</u>	<u>0</u>	<u>0</u>

**6. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessment	0	(16,846)	0	(16,846)	(15,209)
Presbytery fees	0	(183)	0	(183)	(187)
Ministry and support staff costs	0	(5,450)	0	(5,450)	(3,832)
Congregational running expenses	(15,064)	0	0	(15,064)	(9,647)
Donations to missions and charities	0	(3,748)	0	(3,748)	(7,919)
	<u>(15,064)</u>	<u>(26,226)</u>	<u>0</u>	<u>(41,290)</u>	<u>(36,794)</u>

**7 OTHER EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Equipment & Property Repairs	(1,038)	0	0	(1,038)	(89)

(1,038)	0	0	(1,038)	(89)

## 8 FIXED ASSETS

The congregation owns the Church premises situated at Demesne Road, Seaforde, and the associated fix fittings, and equipment. However, they do not own the land on which the buildings sit. This ground is sut lease agreement. Therefore, no value has been attributed to the premises. The cost of fixtures, fittings, an equinment has been expensed in the year in which the cost was incurred.

## 9. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024	2023
	£	£
2081 shares in General Investment	24,166	24,166
Fund of PCI		
	24,166	24,166

## 10. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Fund	139,646	58,546	(16,103)	42,443		182,089
	<b>139,646</b>	<b>58,546</b>	<b>(16,103)</b>	<b>42,443</b>	<b>0</b>	
<b>Restricted Funds</b>						
Missions Fund	0.00	5,969	(5,450)	519	-519	0
Stipend & CMF	0.00	7,573	(16,846)	(9,273)	9,273	0
Building Fund	32,442	4,041	(1038)	3,003		35,445
Other	0	9,798	(18,995)	(9,196)	9,196	0
		0				
	<b>32,442</b>	<b>27,381</b>	<b>(42,329)</b>	<b>(14,948)</b>	<b>17950</b>	<b>35,445</b>
<b>Endowment Funds</b>						

NIL	0	0	0	0	0	0
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<b>Total</b>	<b>172,088</b>	<b>85,927</b>	<b>(58,432)</b>	<b>27,496</b>	<b>17,950</b>	<b>217,534</b>
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