

	Not e	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
Receipts						
Donations and legacies	2	26,565	39,740	0	66,305	44,275
Investment Income	3	939	0	0	939	326
Other income	4	814	836	0	1,650	5,004
Total Receipts		<u>28,319</u>	<u>40,576</u>	<u>0</u>	<u>68,895</u>	<u>49,605</u>
Payments						
Raising funds	5	0	0	0	0	0
Charitable activities	6	(9,647)	(27,146)	0	(36,794)	(34,591)
Other	7	(89)	0	0	(89)	(16,256)
Total Payments		<u>(9,736)</u>	<u>(27,146)</u>	<u>0</u>	<u>(36,883)</u>	<u>(50,847)</u>
Net receipts / (payments)		18,583	13,430	0	32,012	-1,242
Transfers between funds		0	0	0	0	0
Net movement in funds		18,583	13,430	0	32,012	(1,242)
Funds brought forward		126,574	13,502	0	140,076	141,318
Funds carried forward	10	<u>145,157</u>	<u>26,932</u>	<u>0</u>	<u>172,088</u>	<u>140,076</u>
		=====	=====	=====	=====	=====
		Unrestricted Funds	Restrict Funds	Endowment Funds	Total 2022	Total Funds 2022
		£	£	£	£	£
Funds Reconciliation						
Bank and Cash at start of		126,574	13,502	0	140,076	141,318
Net movement in funds		18,583	13,430	0	32,012	-1,242
Bank and Cash at end of year		145,157	26,932	0	172,088	140,076
		=====	=====	=====	=====	=====
Bank & Cash Balances						
Bank Deposit Accounts					0	0
Bank Current Accounts					172,088	140,076
Cash in Hand					0	0
					<u>172,088</u>	<u>140,076</u>
					=====	=====
Other Assets						
Fixtures, Fittings & Note 8					0	0
Investments – Note 9					24,166	24,166
					<u>24,166</u>	<u>24,166</u>
					-----	-----

	-----	-----
	24,166	24,166
	=====	=====
Liabilities		
Loans	0	0
Other	0	0
	0	0
	=====	=====

Approved by the Kirk Session at a meeting on 8 April 2024 and signed on its behalf by




Rev. D Bingham

Mr. D Croskery

08/04/2024

08/04/2024

1. ACCOUNTING POLICIES BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000, the congregation has elected, in accordance with provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purpose intended by the donor, and (b) revenue donations or grants for a specific congregational activity intended by donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds that are to be spent on the congregation's general purposes. Designated are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Recorded giving:					
Loose collections	5,077	0	0	5,077	3,690
Donations and gifts	1010	34,835	0	35,845	32,596
Gift Aid	20,477	0	0	20,477	7,989
Legacies and bequest	0	4905	0	4905	0
	26,565	39,740	0	66,305	44,275
	-----	-----	-----	-----	-----

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Deposit interest	398	0	0	398	326
General Investment Fund	541	0	0	541	0
	939	0	0	939	326
	-----	-----	-----	-----	-----

4. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Other income	814	836	0	1,650	5,004
	814	836	0	1,650	5,004
	-----	-----	-----	-----	-----

5. RAISING

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessment	0	(15,209)	0	(15,209)	(6,008)
Presbytery fees	0	(187)	0	(187)	0
Ministry and support	0	(3,832)	0	(3,832)	(4,463)
staff costs	(9,647)	0	0	(9,647)	(11,390)
Congregational running expenses					
Donations to missions and charities	0	(7,919)	0	(7,919)	(12,730)
	<u>(9,647)</u>	<u>(27,146)</u>	<u>0</u>	<u>(36,794)</u>	<u>(34,591)</u>

7 OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Equipment & Property Repairs	(89)	0	0	(89)	(16,256)

(89)	0	0	(89)	(16,256)
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8 FIXED ASSETS

The congregation owns the Church premises situated at Demesne Road, Seaforde, and the associated fix fittings, and equipment. However, they do not own the land on which the buildings sit. This ground is sub lease agreement. Therefore, no value has been attributed to the premises. The cost of fixtures, fittings, an equipment has been expensed in the year in which the cost was incurred.

9. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2023 £	2022 £
2081 shares in General Investment Fund of PCI	24,166	24,166
	----- 24,166	----- 24,166

10. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus , (Deficit £	Transfer £	Balance at end £
Unrestricted Funds						
General Fund	124,245	28,319	(9,736)	18,583	(3,182)	139,646
	----- 124,245	----- 28,319	----- (9,736)	----- 18,583	----- (3,182)	
Restricted Funds						
Missions Fund	0.00	5,969	(5,969)	0		0
Stipend & CMF	0.00	7,573	(16,709)	-9136	9,136	0
Building Fund	15,831	4,905	0	4,905	11,707	32,442
Other	0	22,128	(4,468)	17,660	(17,660)	0
		0				
	----- 15,831	----- 40,575	----- (27,146)	----- 13,429	----- 3182	----- 32,442
Endowment Funds						

NIL	0	0	0	0	0	0
	-----	-----	-----	-----	-----	-----
Total	140,076	68,894	(36,882)	32,012	0	172,088
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