

SEAFORDE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

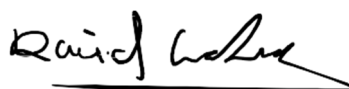
	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Receipts						
Donations and legacies	2	11,679	32,596	0	44,275	46,928
Investment Income	3	326	0	0	326	310
Other income	4	1,229	3,775	0	5,004	3,940
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Total Receipts		13,234	36,371	0	49,605	51,178
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Payments						
Raising funds	5	0	0	0	0	0
Charitable activities	6	(8,768)	(25,823)	0	(34,591)	(26,648)
Other	7	(0)	(16,256)	0	(16,256)	(1,775)
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Total Payments		(8,768)	(42,079)	0	(50,847)	(28,423)
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Net receipts / (payments)		4,466	(5,708)	0	(1,242)	22,755
Transfers between funds		0	(0)	0	0	0
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Net movement in funds		4,466	(5,708)	0	(1,242)	22,755
Funds brought forward		122,108	19,210	0	141,318	118,563
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Funds carried forward	10	126,574	13,502	0	140,076	141,318
		=====	=====	=====	=====	=====

**SEAFORDE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	122,574	19,210	0	141,318	118,563
Net movement in funds	4,466	(5,708)	0	(1,242)	22,755
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Bank and Cash at end of year	126,574	13,502	0	140,076	141,318
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Bank & Cash Balances					
Bank Deposit Accounts				0	0
Bank Current Accounts				140,076	143,318
Cash in Hand				0	0
				-----	-----
				140,076	143,318
				=====	=====
Other Assets					
Fixtures, Fittings & Equipment – Note 8				0	0
Investments – Note 9				24,166	24,166
				-----	-----
				24,166	24,166
				=====	=====
Liabilities					
Loans				0	0
Other				0	0
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				0	0
				=====	=====

Approved by the Kirk Session at a meeting on 10 July 2022 and signed on its behalf by




Rev. D Bingham

Mr. D Croskery

08/04/2023

08/04/2023

SEAFORDE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000, the congregation has elected, in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds that are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
	£	£	£	£	£
Recorded giving:					
Loose collections	3,690	0	0	3,690	2,566
Donations and gifts	0	32,596	0	32,596	28,290
Gift Aid	7,989	0	0	7,989	16,072
Legacies and bequest	0	0	0	0	0
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	11,679	32,596	0	44,275	46,928
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SEAFORDE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

3. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Deposit interest	326	0	0	326	310
General Investment Fund	0	0	0	0	0
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	326	0	0	326	310
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4. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Other income	1,229	3,775	0	5,004	3,940
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	1,229	3,775	0	5,004	3,940
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5. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	0	0	0	0	0
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	0	0	0	0	0
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SEAFORDE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	0	(6,008)	0	(6,008)	(4,664)
Presbytery fees	(0)	0	0	0	(0)
Ministry and support staff costs	(0)	(4,463)	0	(4,463)	(2,528)
Congregational running expenses	(8,768)	(2,622)	0	(11,390)	(6,831)
Donations to Missions and charities	0	(12,730)	0	(12,730)	(12,625)
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	(8,768)	(25,823)	0	(34,591)	(26,648)
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7. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Equipment & Property repairs	(0)	(16,256)	0	(16,256)	(1,775)
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	(0)	(16,256)	0	(16,256)	(1,775)
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8. FIXED ASSETS

The congregation owns the Church premises situated at Demesne Road, Seaforde, and the associated fixtures, fittings, and equipment. However, they do not own the land on which the buildings sit. This ground is subject to a lease agreement. Therefore, no value has been attributed to the premises. The cost of fixtures, fittings, and equipment has been expensed in the year in which the cost was incurred.

SEAFORDE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

9. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2022	2021
	£	£
2081 shares in General Investment Fund of PCI	24,166	24,166
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	24,166	24,166
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10. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	130,104	13,234	(8,768)	4,466	(7,996)	126,574
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	130,104	13,234	(8,768)	4,466	(7,996)	
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Restricted Funds						
Missions Fund	0.00	12,730	(12,730)	0	0	0
Stipend & CMF	0.00	6,169	(10,471)	(4,302)	4,302	0
Building Fund	11,214	3,775	(0)	3,775	(1,487)	13,502
Other	0	13,697	(18,878)	(5,181)	5,181	0
		0				
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	11,214	36,371	(42,079)	5,506	7,996	13,502
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Endowment Funds						
NIL	0	0	0	0	0	0
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Total	141,318	51,178	(28,423)	22,755	0	140,076
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