



First Bangor Presbyterian Church a congregation of the Presbyterian Church in Ireland

Trustees Report
for the year ended 31st December 2024

Registered with the Charity Commission for Northern Ireland NIC105217



First Bangor Presbyterian Church a congregation of the Presbyterian Church in Ireland
Trustees Annual Report and Financial Statements
for the year ended 31st December 2024

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Trustees Annual Report and Financial Statements
for the year ended 31st December 2024

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were

Miss Avril Lang	Mr John Stevenson	Mr Ron Crangle
Miss Susan Hamilton	Mr Maitland Eves	Mr Roy Mccullough
Mr Andrew Thompson	Mr Robin Dixon	Mr Simon Kelly
Mr Brian Jones	Mr Nigel Kennedy	Mr Trevor McMechan
Mr Brian Sloan	Mrs Anne Kennedy	Mr Mark Hamilton
Mr Clifford Browne	Mr Noel Corbett	Mrs Anna Harbinson
Mr Denis Smith	Mr Owen Hare	Mrs Daphne Gilmore
Mr George Monaghan	Mr Robert Crangle	Rev David Stanfield
Mr Graeme Crangle	Mr Ian Marshall	Rev Mairisine Stanfield
Mrs Gladys Brown	Mrs Wilma Sloan	Mrs Joy Hare
Mrs Helen Sloan	Mr Ron Crangle	Mr Stephen Jardine

PRINCIPAL OFFICE BEARERS

Minister	Rev Mairisine Stanfield
Associate Minister	Rev David Stanfield
Clerk of Session	Mrs Anne Kennedy
Treasurer	Mrs Joy Hare

INDEPENDENT EXAMINER

BANKERS

Danske Bank
Bloomfield, Bangor

SOLICITORS

McCoubrey Hinds Solicitors
61 Main Street
Bangor
BT20 5AF



First Bangor Presbyterian Church a congregation of the Presbyterian Church in Ireland

TRUSTEES ANNUAL REPORT

for the year ended 31st December 2024

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2024 including a Balance Sheet as at that date.

STRUCTURE AND MANAGEMENT

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, and other ministers in active duty in the congregation, have no deliberative but only a casting vote.

Stated meetings of the Kirk session are held on the first Tuesday of September, November, December, February, March & May

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. First Bangor Presbyterian Church has been assigned to the Ards Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.



First Bangor Presbyterian Church a congregation of the Presbyterian Church in Ireland

TRUSTEES ANNUAL REPORT (cont'd)

for the year ended 31st December 2024

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

First Bangor Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

- The congregation's mission purpose is to be a vibrant worshipping community known for our passion for Jesus and compassion for people. Our vision is, by the grace of God, to be an inclusive, welcoming community of Christ's people of all ages, which:
- is increasingly characterised by love for God, and love and compassion for others;
- is committed to the historic Christian gospel as revealed in the Bible;
- is relevant to people of this time and place.
- The congregation aims to live out its Mission and Vision as a family of God's people by being:
- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another.
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.

- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.



First Bangor Presbyterian Church a congregation of the Presbyterian Church in Ireland

TRUSTEES ANNUAL REPORT (cont'd)

for the year ended 31st December 2024

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join in. The Sacrament of the Lords Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular meetings in small groups to help people grow in faith and pastorally care for one another and has a wide range of activities and organisations including:

- Discipleship Groups A source of discipleship and pastoral care in small groups
- Big Tree House (BTH) Children's ministry on a Sunday
- Big Tree Collective (BTC) Youth & Children's ministry
- Boys' Brigade & Girls' Brigade
- Dorcus & Be Real (PW) Groups for women
- Bowling Clubs
- Pathfinders - A social and activity-based group for men

- Model Railway Club Community built around an interest in model railways

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation normally meets for worship each Sunday at 11.00am. There are opportunities for prayer in the Prayer Room or the Sanctuary every day from 9.00am to 5.00pm as well as specific times when people gather for prayer (currently Tuesday & Sunday mornings). During the week small groups and other courses provide an opportunity for members, and anyone else who would like to join in, to meet together to grow in faith, enjoy fellowship, study the scriptures and pray.

As well as our regular services during the year we acknowledged God's gift of new life at 5 Sacraments of Baptism, welcomed 20 new families, gave thanks for faithful service and sought to comfort those who had been bereaved during the year.

At 31 December 2024 there were 348 communicant members and 311 families connected with the congregation.

The average week attendance at morning worship is 400.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by one of the ministers, elders or by one of the congregation's pastoral visitors.



First Bangor Presbyterian Church a congregation of the Presbyterian Church in Ireland

TRUSTEES ANNUAL REPORT (cont'd)

for the year ended 31st December 2024

Mission and outreach

At a local level the congregation:

Offered regular opportunities to participate in the ALPHA and Christianity Explored Courses.

Partnered with nearly 50 other churches in the surrounding area to support Storehouse North Down and the Kiltonga Christian Centre, ministries supplying food, clothing and furniture to those in need.

The congregation supported the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our ministers and / or one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The ministers and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

The Salters Trust: A property in Annes Court is rented out to generate income to be used for our charitable purposes. The rent received from Ulster Estates Ltd remained the same during the year.

The other property owned by the congregation, 'The Manse', is used as accommodation for the Minister.



First Bangor Presbyterian Church a congregation of the Presbyterian Church in Ireland

TRUSTEES ANNUAL REPORT (cont'd)

for the year ended 31st December 2024

Organisations

Big Tree House (BTH) Our children's ministry on a Sunday. This involved children of primary school age and included learning to worship God through music, talking to Him in prayer and growing relationship with Him through experience, activities and teaching (average attendance 30).

Big Tree Collective (BTC) Sunday Morning This youth ministry on Sunday mornings offered the opportunity for discussion and learning that supplemented the discipleship training on Saturday nights.
Big Tree Collective (BTC) Sunday Evening Our youth ministry on a Sunday evening was geared towards the discipleship of Years 8-14 at secondary school (average attendance 18).

The Girls' Brigade met on Wednesday nights and is for girls aged between 3-18 years old. The badges that they worked towards included attendance at GB, Church attendance and the section badge. For the section badge girls participated in activities like: studying the Bible; PE, badminton, netball, touch rugby; baking, Brigade knowledge, felting, healthy eating; running a coffee evening for family and friends, and visiting the elderly. The GB has about 120 girls and leaders.

The Boys' Brigade worked with around 80 boys between the ages of 4–18 and met every Friday evening from Sept to April. The younger boys enjoyed games, craft and stories. The Junior boys played football, worked towards being awarded badges, went on trips to the Lifeboat station and bowling. The older boys enjoyed a wide range of activities, sports and trips to Eddie Irvines. Their badge work ranged from cooking, robotics, learning about our community to learning to play the ukulele. Many also worked towards the Queens Badge and the Duke of Edinburgh award scheme.

DORCAS A craft making group for women of all ages that meets on Thursday mornings (average attendance 25).

Presbyterian Women (PW) Met on the 3rd Tuesday of each month to learn about and support mission projects (average attendance 30).

Model Railway Club A group that is currently all male that met every Wednesday evening and also both hosted and exhibited at Exhibitions (average attendance 20).

Bowling Clubs Met at various times each week for both men and women.



First Bangor Presbyterian Church a congregation of the Presbyterian Church in Ireland

TRUSTEES ANNUAL REPORT (cont'd)

for the year ended 31st December 2024

Volunteers

The Trustees wish to acknowledge their deep appreciation of the more than 130 volunteers who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.



First Bangor Presbyterian Church a congregation of the Presbyterian Church in Ireland

TRUSTEES ANNUAL REPORT (cont'd)

for the year ended 31st December 2024

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. The contributions during the year was £180,721 compared to £187,670 for the previous year.

Total income increased to £448,971 compared to £401,142 the previous year.

Total expenditure increased to £589,345 compared to £448,706 the previous year.

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



First Bangor Presbyterian Church a congregation of the Presbyterian Church in Ireland
TRUSTEES ANNUAL REPORT (cont'd)
for the year ended 31st December 2024

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold, taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least 3 months normal expenditure (£125,965 based on 2024 expenditure). At the year end, easily accessible/liquid reserves were £132,390.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on 10th October and signed on their behalf by Rev.
Mairisine Stanfield & Mrs Anne Kennedy

M. Stanfield

Anne Kennedy



Independent Examiner's Report for the ending 31st December 2024

To the trustees of First Presbyterian Church

I report on the Financial Statements as attached

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants, which is one of the listed bodies.



Independent Examiner's Report for the year ending 31st December 2024

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Tony McAleenan FCA
Independent Examiner
Broad Street Advisory
Chartered Accountants
& Business Advisors
94 Hamilton Road, Bangor



1st March 2025



First Bangor Presbyterian Church a congregation of the Presbyterian Church in Ireland

Financial Statements
for the year ended 31st December 2024

Registered with the Charity Commission for Northern Ireland NIC105217



First Bangor Presbyterian Church a congregation of the Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS

31st December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland FRS102 section 1A for small entities.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The church meets the definition of a public benefit entity as defined in section 34 of FRS102.

In the opinion of the Trustees, there are no significant judgements, assumptions or estimates included in the financial statements, other than those described in the accounting policies below.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.



First Bangor Presbyterian Church a congregation of the Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS

31st December 2024

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.



First Bangor Presbyterian Church a congregation of the Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS

31st December 2024

1 ACCOUNTING POLICIES (cont'd)

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(vii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(viii) Investment income

This is included in the accounts when receivable.

(ix) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(x) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xi) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(xii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.



First Bangor Presbyterian Church a congregation of the Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS

31st December 2024

1 ACCOUNTING POLICIES (cont'd)

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First Bangor Presbyterian Church a congregation of the Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS

31st December 2024

1 ACCOUNTING POLICIES (cont'd)

(xx) Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

(xxi) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

It is the view of the trustees that the Manse is a "residential home" for valuation purposes, and as such its building is not used as part of the Church's main activities. The property is maintained sufficiently to consider that its value will not reduce.

Depreciation is recorded on all tangible fixed assets other than freehold land and the Manse, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows

Buildings	over 50 years
Land	none
Manse	none
Equipment	straight line over the life of the asset

(xxii) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

First Bangor Presbyterian Church a congregation of the Presbyterian Church in Ireland

STATEMENT OF FINANCIAL ACTIVITY

for the year ended 31st December 2024

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£	£
Income and Endowments from:						
Donations and legacies	2	211,716	105,657	-	317,373	275,592
Charitable activities	3	36,813	2,401	-	39,214	12,484
Other activities	4	9,057	26,687	-	35,744	61,939
Investments	5	44,680	-	11,960	56,640	51,128
Other		-	-	-	-	-
Total		302,265	134,745	11,960	448,971	401,142
Expenditure on:						
Raising funds	6	412	-	-	412	384
Charitable activities	7	350,480	208,462	2,988	561,929	412,082
Other	8	27,003	-	-	27,003	36,239
Total		377,895	208,462	2,988	589,345	448,706
Net Income / (expenditure)		(75,630)	(73,717)	8,972	(140,374)	- 47,563
Transfers between funds		36,798	20,336	(57,134)	-	-
Gains/(loss) on revaluation of assets				296	296	2,028
Gains/(loss) on disposal of assets				-	-	37,908
Net movement in funds		(38,832)	(53,381)	(47,866)	(140,078)	- 7,628
Reconciliation of funds:						
Total funds brought forward		1,935,872	97,945	294,371	2,328,188	2,335,816
Total funds carried forward		1,897,040	44,564	246,505	2,188,110	2,328,188

The notes on pages 13 to 25 form part of these accounts

First Bangor Presbyterian Church a congregation of the Presbyterian Church in Ireland

BALANCE SHEET

As at 31st December 2024

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£	£
Fixed assets:						
Tangible assets	11	1,852,854	-	-	1,852,854	1,872,703
Investments	12	-	-	189,467	189,467	248,013
Total fixed assets		1,852,854	-	189,467	2,042,321	2,120,716
Current assets						
Debtors & prepayments	13	14,307	-	-	14,307	12,204
Cash at bank and in hand	14	34,709	122,486	57,038	214,233	226,680
Total current assets		49,015	122,486	57,038	228,540	238,884
Liabilities:						
Creditors: Amounts falling due within one year	15	4,829	7,922	-	12,751	17,412
Net current assets or liabilities		44,186	114,564	57,038	215,789	221,472
Total assets less current liabilities		1,897,040	114,564	246,505	2,258,110	2,342,188
Creditors: Amounts falling due after more than one year	16	-	70,000	-	70,000	14,000
Total net assets or liabilities		1,897,040	44,564	246,505	2,188,110	2,328,188
Funds of the charity		1,897,040	44,564	246,505	2,188,110	2,328,189

The financial statements have been prepared in accordance with the provisions under Section 1A of FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Approved by Kirk Session and signed on its behalf by

Rev. Mairisine Stanfield

Mrs Anne Kennedy

The notes on pages 13 to 25 form part of these accounts

First Bangor Presbyterian Church a congregation of the Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS

31st December 2024

NOTES TO THE ACCOUNTS (cont'd)

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowme nt Funds	Total Funds	<i>Total Funds</i>
	£	£	£	2024 £	2023 £
Recorded giving:					
FWO, Stipend & CMF	142,561	64,956		207,517	193,545
Loose collections	753			753	2,734
Donations, gifts & grants	21,066	27,875		48,942	16,864
Donations from organisations	5,310			5,310	17,168
Gift Aid	32,025	12,825		44,851	44,710
Legacies and bequest	10,000	-		10,000	570
	<u>211,716</u>	<u>105,657</u>	-	<u>317,373</u>	<u>275,592</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowme nt Funds	Total Funds	<i>Total Funds</i>
	£	£	£	2024 £	2023 £
Weddings, Funerals, Family					
Weekend. Cateering, Events	36,215	2,401		38,616	11,275
Sundry	598			598	1,209
	<u>36,813</u>	<u>2,401</u>	-	<u>39,214</u>	<u>12,484</u>

First Bangor Presbyterian Church a congregation of the Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS

31st December 2024

4. OTHER ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowme nt Funds	Total Funds	Total Funds
	£	£	£	£	£
				2024	2023
Letting of premises	9,005			9,005	8,131
Misc Income	52			52	11,695
Organisational Income		26,687		26,687	42,114
	<u>9,057</u>	<u>26,687</u>	<u>-</u>	<u>35,744</u>	<u>61,939</u>

5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowme nt Funds	Total Funds	Total Funds
	£	£	£	£	£
				2024	2023
Deposit interest	516			516	383
General Invest Fund			3,035	3,035	3,725
Property Rents	44,164		8,925	53,089	47,020
	<u>44,680</u>	<u>-</u>	<u>11,960</u>	<u>56,640</u>	<u>51,128</u>

6. RAISING FUNDS COSTS

	Unrestricted Funds	Restricted Funds	Endowme nt Funds	Total Funds	Total Funds
	£	£	£	£	£
				2024	2023
FWO envelopes	412			412	384
	<u>412</u>	<u>-</u>	<u>-</u>	<u>412</u>	<u>384</u>

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NOTES TO THE ACCOUNTS

31st December 2024

7. CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Endowment	Total Funds	Total Funds
	Funds	Funds	Funds	2024	2023
	£	£	£	£	£
General Assembly Assessments	18,313			18,313	16,240
Presbytery fees	-			-	1,183
Ministry and support staff costs	239,124			239,124	218,043
Congregational running expenses	91,815	149,277	1,383	242,475	92,376
Organisation Expenses		27,266		27,266	39,861
Donations to Missions and charities		31,919		31,919	37,701
Governance costs	1,227		1,605	2,832	6,678
	<u>350,480</u>	<u>208,462</u>	<u>2,988</u>	<u>561,929</u>	<u>412,082</u>

8. OTHER EXPENDITURE

	Unrestricted	Restricted	Endowment	Total Funds	Total Funds
	Funds	Funds	Funds	2024	2023
	£	£	£	£	£
Loan Interest				-	-
Investment properties expenses				-	-
Depreciation	27,003			27,003	36,239
	<u>27,003</u>	<u>-</u>	<u>-</u>	<u>27,003</u>	<u>36,239</u>

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NOTES TO THE ACCOUNTS

31st December 2024

9. EMPLOYEES

Employment Costs

	2024	2023
	£	£
Wages and Salaries	187,558	167,565
Social Security Costs	11,146	10,634
Widows	1,080	1,129
Pension contributions	<u>23,258</u>	<u>21,830</u>
	<u><u>223,042</u></u>	<u><u>201,158</u></u>

Number of Employees

The average number of employees, including the minister of the congregation, during the year was :

	2024	2023
Average number of employees	<u><u>7</u></u>	<u><u>7</u></u>

There were no employees in receipt of employee benefits in excess of £60,000.



First Bangor Presbyterian Church a congregation of the Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS

31st December 2024

10. PENSION COSTS

The Minister and Associate Minister of the congregation are members of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer’s pension contribution for the Scheme and based on the stipend paid to each minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	Total Funds
	2024
	£
Minister's & Staff Contributions	23,258
	<u>23,258</u>

The congregation operates a defined pension contribution policy for its employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year.

First Bangor Presbyterian Church a congregation of the Presbyterian Church in Ireland
NOTES TO THE ACCOUNTS

31st December 2024

11. TANGIBLE FIXED ASSETS

	Land & Buildings	Equipment	Total
	£	£	£
Cost or valuation			
At start of year	2,062,511	99,270	2,161,781
Additions		7,154	7,154
Disposals			-
At end of year	<u>2,062,511</u>	<u>106,424</u>	<u>2,168,935</u>
Depreciation			
At start of year	194,960	94,118	289,078
Provision for year	24,370	2,633	27,003
Disposals			-
At end of year	<u>219,330</u>	<u>96,751</u>	<u>316,081</u>
Net Book Value			
At start of year	<u>1,867,551</u>	<u>5,152</u>	<u>1,872,703</u>
At end of year	<u>1,843,181</u>	<u>9,673</u>	<u>1,852,854</u>

12. INVESTMENTS

	2024	2023
General Investment Fund	-	60,333
NICIF	<u>54,223</u>	<u>52,436</u>
	54,223	112,769
Investment Properties	<u>135,244</u>	<u>135,244</u>
	<u>189,467</u>	<u>248,013</u>
Value at start of year	112,769	110,741
Additions		
Disposals	-58842	
Impairment		
Gains / (Losses on revaluation)	296	2,028
Value at end of year	<u>54,223</u>	<u>112,769</u>

First Bangor Presbyterian Church a congregation of the Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS

31st December 2024

13. DEBTORS

	Unrestrict Funds	Restricted Funds	Endow. Funds	Total 2024	Total 2023
Prepayment	10,136			10,136	8,657
Gift Aid Recoverable	4,171			4,171	3,547
	<u>14,307</u>	<u>-</u>	<u>-</u>	<u>14,307</u>	<u>12,204</u>

14. CASH AT BANK AND IN HAND

	Unrestrict Funds	Restricted Funds	Endow. Funds	Total 2024	Total 2023
Organisation Accounts		18,863		18,863	19,441
Building Fund		14,938		14,938	102,448
Fundraising Account		146		146	167
Other		88,540	28500	117,040	
Revenue account & Cash	34,709			34,709	58,265
Salters Trust			28,538	28,538	46,358
	<u>34,709</u>	<u>122,486</u>	<u>57,038</u>	<u>214,233</u>	<u>226,680</u>

15. CREDITORS: amount falling due within one year

	Unrestrict Funds	Restricted Funds	Endow. Funds	Total 2024	Total 2023
Accruals	1,261	4,242		5,503	9,857
Advanced rentals		3,680		3,680	3,680
Other	3,568			3,568	3,875
	<u>4,829</u>	<u>7,922</u>	<u>-</u>	<u>12,751</u>	<u>17,412</u>

16. CREDITORS: amount falling due after more than one year

	Unrestrict Funds	Restricted Funds	Endow. Funds	Total 2024	Total 2023
Loans		70,000		70,000	14,000
	<u>-</u>	<u>70,000</u>	<u>-</u>	<u>70,000</u>	<u>14,000</u>



First Bangor Presbyterian Church a congregation of the Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS

31st December 2024

17. RELATED PARTY TRANSACTION

Two of the Trustees received remuneration during 2024, the minister of the congregation received remuneration of £49,691, and expenses of £8,176, for acting in that capacity. Pension contribution of £11,926 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). The Associate Minister of the congregation received remuneration of £36,845 and pension contributions of £8,843 for acting in that capacity. None of the other trustees received any remuneration, nor claimed expenses during the year in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity

- £6.004 for congregational assessments
- £5,564 towards incidental fund
- £2,160 towards Assembly buildings external works.
- £4,585 towards other PCI funds
- £17,111 towards United Appeal
- £1,187 towards World Development Appeal

There were no other related party transactions.

Year for the year ended 31st December 2024

Balance Sheet As at 31st December 2024

Notes 31st December 2024

Current Year 2024

Prior Year 2023