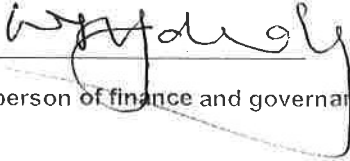


Killinchy Presbyterian Church
Finance Report
For the Year Ended 31 December 2024

Independent examiner's Report to the Trustees of Killinchy Presbyterian Church

I approve the accounts of the charity for the year ended 31 December 2024 contained on pages 2 to 5 and confirm that I have made available all relevant records and information for their preparation.



Chairperson of finance and governance subcommittee

Independent Examiner's Report to the Trustees

I report on the accounts of Killinchy Presbyterian Church for the period ended 31 December 2024, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the account. The trustees consider that a full audit is not required for this year and an independent examination is needed.

Having satisfied myself that the organisation is not subject to Audit under company law and is eligible for independent examination it is my responsibility to:

- Examine the accounts.
- Follow the procedure laid down in the General Direction given by the Charity Commission with regard to independent examinations.
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material aspect the requirements:

- To keep accounting records.
- To prepare accounts which accord with the accounting records, comply with the accounting requirements and with the methods and principles of the Statement of Recommended Practice.

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



PETER BOND FCA
PMB ACCOUNTANTS LIMITED

Dated: 21 August 2025

7 The Square
Comber
Newtownards
BT23 5DX

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

Killinchy Presbyterian Church
 Receipts & Payments Accounts
 Year ending 31st December 2024

Church	Year Ending			Variance
	2024	2023		
£	£	£	£	
INCOME				
Congregational Givings				
Freewill Offering	84,744	84,744	78,896	5,849
Gift Aid	18,639	18,639	14,751	3,888
Building Fund	15,927	15,927	0	15,927
Harvest Gift Day & Gift Aid	3,874	3,874	5,492	(1,618)
Loose Offering	2,638	2,638	1,935	702
Grant Income for Church Roof Repair	0	0	27,780	(27,780)
Dornan Trust Loan Capital Repayment Fund	0	0	0	0
Fund Raising Committee	0	0	0	0
KPC Kids	3,685	3,685	2,800	885
Donations for use of halls & facilities	2,575	2,575	3,080	(505)
Other Income	42	42	216	(174)
Funeral Catering	500	500	0	500
Graveyard	3,500	3,500	3,490	10
Harvest Fair	0	0	0	0
Bequests	0	0	0	0
Blank	0	0	0	0
Blank	0	0	0	0
Blank	0	0	0	0
Blank	0	0	0	0
Rental Income	6,422	6,422	6,079	343
	142,546	142,546	144,518	(1,972)
Investment Income				
PCI General Investment Fund	7,523	7,523	5,927	1,596
Proceeds from sale of investments	0	0	0	0
Dornan Trust	0	0	14,633	(14,633)
	7,523	7,523	20,560	(13,037)
Total excluding Collections	150,069	150,069	165,078	(15,009)
Collections for Central Appeals				
United Appeal & Gift Aid	8,942	8,942	8,435	506
World development Appeal & Gift Aid	530	530	579	(49)
Presbyterian Children's Society	50	50	0	50
Moderator's Appeal	0	0	470	(470)
PCI Council for Global Mission	0	0	0	0
	9,521	9,521	9,484	38
Collections for other Restricted Congregational Funds	1,291	1,291	11,411	(10,119)
Total	160,882	160,882	185,973	(25,091)

Killinchy Presbyterian Church
 Receipts & Payments Accounts
 Year ending

31/12/2024

Church	Year Ending			Variance
	2024	2023		
£	£	£	£	

EXPENDITURE

Staff Costs

Minister Salary	43,694	43,694	42,114	(1,581)
Minister Expenses	0	0	0	0
Ministerial Car Allowance	4,221	4,221	4,020	(201)
Ministerial Duties Allowance	2,815	2,815	2,681	(134)

PCI Pension Scheme	10,487	10,487	9,988	(499)
Vacancy Convenor	0	0	0	0
Organist	0	0	0	0
Pastoral Expenses	0	0	85	85
National Insurance	5,745	5,745	5,481	(265)
	<u>66,963</u>	<u>66,963</u>	<u>64,368</u>	<u>(2,595)</u>
PCI Assessments				
Central Ministry Fund	3,932	3,932	3,174	(758)
Retired Ministers' Fund	0	0	0	0
Widows of Ministers' Fund	707	707	649	(58)
Prolonged Disability Fund	550	550	649	99
Incidental Fund	2,830	2,830	2,596	(234)
Ministerial Development Fund	78	78	288	210
Church House External Repairs	1,414	1,414	1,442	28
Communications Department	1,101	1,101	0	(1,101)
Sick Supply Fund	15	15	29	14
Students Bursary Fund	1,257	1,257	1,154	(103)
Apprenticeship Levy	219	219	208	(11)
	<u>12,103</u>	<u>12,103</u>	<u>10,189</u>	<u>(1,914)</u>
Property Costs				
Grounds Maintenance & Minor Repairs	9,054	9,054	7,286	(1,768)
Rates & Insurance	9,446	9,446	9,777	331
Heat & Light	11,402	11,402	6,733	(4,669)
Graveyard Maintenance	0	0	0	0
	<u>29,902</u>	<u>29,902</u>	<u>23,796</u>	<u>(6,106)</u>
Office & Administration Costs				
Printing ,Stationery & Software Licenses	2,303	2,303	2,782	479
Postage & Telephone	1,286	1,286	1,226	(60)
Accountancy Fees	600	600	600	0
Down Presbytery Fees	1,030	1,030	996	(34)
Periodicals	101	101	3	(98)
Bank Interest & Fees	271	271	539	268
Leaving Gift for Retiring Minister	0	0	0	0
BBQ Held for Retiring Minister	0	0	0	0
Sundry Expenses	375	375	402	27
Legal & General Expenses	0	0	0	0
	<u>5,966</u>	<u>5,966</u>	<u>6,548</u>	<u>582</u>
Ministry Costs				
Pulpit Supplies	256	256	745	489
Sunday School	748	748	114	(634)
KPC Kids	3,208	3,208	2,997	(211)
Discipleship	0	0	228	228
Fellowship	0	0	296	296
Outreach	0	0	0	0
Pastoral Support	0	0	0	0
Office	0	0	0	0
Worship	1,949	1,949	1,039	(909)
	<u>6,161</u>	<u>6,161</u>	<u>5,419</u>	<u>(742)</u>
Property Renewals & Improvements				
Church and Halls Property Repairs	23,772	23,772	68,556	44,784
Ballydrain Old School House	0	0	0	0
Manse Repairs	6,545	6,545	816	(5,729)
Old Sexton's House	0	0	0	0
Sexton's House	272	272	660	388
	<u>30,589</u>	<u>30,589</u>	<u>70,032</u>	<u>39,443</u>
Donations				
United Appeal & Gift Aid	8,962	8,962	8,415	(546)
World development Appeal & Gift Aid	530	530	579	49
Presbyterian Children's Society	1,937	1,937	1,710	(227)
Moderator's Appeal	0	0	470	470

PCI Council for Global Mission	0	0	0	0
Harvest Gift Day Designated Charities	1,987	1,987	2,310	323
	13,415	13,415	13,484	68.62
Repayment of Loan Capital to Dornan Trust	0	0	0	0
Payments from other Restricted Congregational Funds	3,999	3,999	90	(3,909)
Total	169,098	169,098	193,926	24,828

SURPLUS BEFORE FINANCING COSTS **(8,216) (8,216) (7,953) (263)**

FINANCING COSTS

Repayment of Loan Interest to Dornan Trust 0 0 0 0

(DEFICIT) AFTER FINANCING COSTS **(8,216) (8,216) (7,953) (263)**

Killinchy Presbyterian Church
Receipts & Payments Accounts
Year ending 31/12/2024

Church	Year Ending		Variance
	2024	2023	
£	£	£	£

Cash Flow Statement

Opening Cash Balances

General Fund	24,028	24,028	26,334	(2,305)
Building Fund	27,417	27,417	44,405	(16,988)
Restricted Congregational Funds	15,087	15,087	3,746	11,341
Graveyard Account		0	0	0
Legacy & Gift Account		0	0	0
	66,532	66,532	74,485	(7,953)

Closing Cash Balance

General Fund	23,975	23,975	24,028	(53)
Building Fund	21,981	21,981	27,417	(5,436)
Minibus Account (Account Closed Aug 2011)		0	0	0
Restricted Congregational Funds	12,360	12,360	15,087	(2,727)
Graveyard Account		0	0	0
Legacy & Gift Account		0	0	0
	58,316	58,316	66,532	(8,216)

Movement in Cash & Bank balances in the year **(8,216) (8,216) (7,953) (263)**

Other Financial Assets & Liabilities

(0.00)

Investments

PCI General Investment Fund	Number of Shares	22,797	22,797	
	Value as at 31st December	314,587	303,813	10,774

Loans

Dornan Trust	319,439	319,439		
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Signature

Date

W. J. [Signature]
21st August 2025