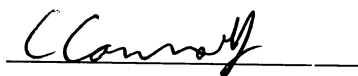


**Killinchy Presbyterian Church**  
**Finance Report**  
**For the Year Ended 31 December 2022**

## Independent examiner's Report to the Trustees of Killinchy Presbyterian Church

I approve the accounts of the charity for the year ended 31 December 2022 contained on pages 2 to 5 and confirm that I have made available all relevant records and information for their preparation.



**Honorary Treasurer**

### **Independent Examiner's Report to the Trustees**

I report on the accounts of Killinchy Presbyterian Church for the period ended 31 December 2022, which are set out in the following pages.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the account. The trustees consider that a full audit is not required for this year and an independent examination is needed.

Having satisfied myself that the organisation is not subject to Audit under company law and is eligible for independent examination it is my responsibility to:

- Examine the accounts.
- Follow the procedure laid down in the General Direction given by the Charity Commission with regard to independent examinations.
- State whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material aspect the requirements:

- To keep accounting records.
- To prepare accounts which accord with the accounting records, comply with the accounting requirements and with the methods and principles of the Statement of Recommended Practice.

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**PETER BOND FCA  
PMB ACCOUNTANTS LIMITED**

Dated: 27 July 2023

7 The Square  
Comber  
Newtownards  
BT23 5DX

	Year Ending		
	2022	2021	Variance
	£	£	£
<b>INCOME</b>			
<b>Congregational Givings</b>			
Freewill Offering	77,409	75,130	2,279
Gift Aid	25,909	16,968	8,940
Harvest Gift Day & Gift Aid	6,347	4,322	2,025
Loose Offering	2,772	1,569	1,203
Dornan Trust Loan Capital Repayment Fund	0	0	0
Fund Raising Committee	0	0	0
KPC Kids & Sunday School	1,205	0	1,205
Donations for use of halls & facilities	3,145	0	3,145
Other Income	48	1,234	(1,186)
Funeral Catering	0	0	0
Graveyard	4,300	1,700	2,600
Harvest Fair	0	0	0
Bequests	15,359	1,000	14,359
Donations for Gift to retiring Minister	0	0	0
Blank	0	0	0
Blank	0	0	0
Blank	0	0	0
Rental Income	5,679	5,887	(208)
	<u>142,173</u>	<u>107,810</u>	<u>34,363</u>
<b>Investment Income</b>			
PCI General Investment Fund	6,155	5,927	228
Dornan Trust	0	8,318	(8,318)
	<u>6,155</u>	<u>14,246</u>	<u>(8,090)</u>
<b>Total excluding Collections</b>	148,328	122,056	26,272
<b>Collections for Central Appeals</b>			
United Appeal & Gift Aid	8,062	7,666	396
World development Appeal & Gift Aid	13	100	(88)
Presbyterian Children & Orphan Society	0	591	(591)
Moderator's Appeal	3,828	0	3,828
PCI Council for Global Mission	0	0	0
	<u>11,902</u>	<u>8,357</u>	<u>3,545</u>
<b>Collections for other Restricted Congregational Funds</b>	2,904	2,130	774
<b>Total</b>	<u>163,134</u>	<u>132,543</u>	<u>30,591</u>

	Year Ending		
	2022 £	2021 £	Variance £
<b>EXPENDITURE</b>			
<b>Staff Costs</b>			
Minister Salary	39,632	38,760	(872)
Minister Expenses	0	0	0
Ministerial Car Allowance	3,829	3,745	(84)
Ministerial Duties Allowance	2,553	2,497	(56)
PCI Pension Scheme	9,512	9,302	(210)
Vacancy Convenor	0	0	0
Organist	0	0	0
Pastoral Expenses	50	350	300
National Insurance	5,376	4,992	(385)
	<u>60,952</u>	<u>59,646</u>	<u>(1,307)</u>
<b>PCI Assessments</b>			
Central Ministry Fund	2,907	2,892	(15)
Retired Ministers' Fund	0	0	0
Widows of Ministers' Fund	605	663	58
Prolonged Disability Fund	484	482	(2)
Incidental Fund	2,241	2,229	(12)
Ministerial Development Fund	278	314	36
Church House External Repairs	1,212	1,266	54
Special Assembly	0	0	0
Sick Supply Fund	37	48	11
Students Bursary Fund	1,151	422	(729)
Apprenticeship Levy	198	194	(4)
	<u>9,113</u>	<u>8,510</u>	<u>(603)</u>
<b>Property Costs</b>			
Grounds Maintenance & Minor Repairs	7,455	5,268	(2,187)
Rates & Insurance	8,951	8,014	(936)
Heat & Light	6,046	3,178	(2,868)
	<u>22,451</u>	<u>16,461</u>	<u>(5,991)</u>
<b>Office &amp; Administration Costs</b>			
Printing, Stationery & Software Licenses	2,517	2,653	136
Postage & Telephone	904	969	64
Accountancy Fees	600	1,140	540
Down Presbytery Fees	872	665	(207)
Periodicals	(45)	0	45
Bank Interest & Fees	426	307	(120)
Sundry Expenses	285	310	25
Legal & General Expenses	0	0	0
	<u>5,560</u>	<u>6,044</u>	<u>484</u>

**Ministry Costs**

Pulpit Supplies	392	313	(79)
KPC Kids & Sunday School	1,969	1,111	(859)
Ignite & Youth Organisations	0	0	0
Discipleship	0	0	0
Fellowship	274	0	(274)
Worship	747	891	144
	<u>3,382</u>	<u>2,314</u>	<u>(1,068)</u>

**Property Renewals & Improvements**

Church and Halls Property Repairs	50,778	9,060	(41,719)
Ballydrain Old School House	0	0	0
Manse Repairs	207	110	(96)
Old Sexton's House	0	5,034	5,034
Sexton's House	1,510	617	(893)
	<u>52,495</u>	<u>14,821</u>	<u>(37,674)</u>

**Donations**

United Appeal & Gift Aid	8,809	8,971	162
World development Appeal & Gift Aid	13	100	88
Presbyterian Children & Orphan Society	1,410	2,452	1,042
Moderator's Appeal	3,828	0	(3,828)
PCI Council for Global Mission	0	0	0
Harvest Gift Day Designated Charities	1,910	2,461	551
	<u>15,969</u>	<u>13,983 -</u>	<u>1,986.06</u>

**Repayment of Loan Capital to Dornan Trust**

	0	0	0
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**Payments from other Restricted Congregational Funds**

	2,398	2,759	362
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**Total**

	<u>172,321</u>	<u>124,538</u>	<u>(47,783)</u>
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**SURPLUS BEFORE FINANCING COSTS**

	<u>(9,187)</u>	<u>8,005</u>	<u>(17,192)</u>
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**FINANCING COSTS****Repayment of Loan Interest to Dornan Trust**

	0	0	0
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**(DEFICIT) / SURPLUS AFTER FINANCING COSTS**

	<u>(9,187)</u>	<u>8,005</u>	<u>(17,192)</u>
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	Year Ending		
	2022 £	2021 £	Variance £
<b>Cash Flow Statement</b>			
<b>Opening Cash Balances</b>			
General Fund	10,742	1,494	9,248
Building Fund	69,691	70,305	(614)
Restricted Congregational Funds	3,240	3,869	(629)
	<u>83,672</u>	<u>75,668</u>	<u>8,005</u>
<b>Closing Cash Balance</b>			
General Fund	26,334	10,742	15,592
Building Fund	44,405	69,691	(25,286)
Restricted Congregational Funds	3,746	3,240	506
	<u>74,485</u>	<u>83,672</u>	<u>9,187</u>
<b>Movement in Cash &amp; Bank balances in the year</b>	<u>(9,187)</u>	<u>8,005</u>	<u>(17,192)</u>
<b>Other Financial Assets &amp; Liabilities</b>			
<b>Investments</b>			
PCI General Investment Fund	Number of Shares	22,797	22,797
	Value as at 31st December	<u>278,600</u>	<u>303,553</u>
			(24,954)
<b>Loans</b>			
Dornan Trust		<u>319,439</u>	<u>319,439</u>