

Maze Presbyterian Church- NIC105201

End of Year Financial Statements

Year ending 2022

- **Introduction**

This report for Maze Presbyterian Church was compiled using Data developments software version 4.58.

The report was presented to and passed by the Charity Trustees and Charity Committee.

Dr George Redpath
Treasurer
Maze Presbyterian Church

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Regular Direct Giving	158,216.07	86,067.05	—	244,283.12	222,900.04
Donations and Legacies	981.85	3,282.86	—	4,264.71	7,914.60
Activities that Generate Income	967.00	10.00	—	977.00	15.00
Investment Income	915.57	86.22	—	1,001.79	599.99
Other Income Sources	10,372.67	—	—	10,372.67	12,883.14
Total income	171,453.16	89,446.13	—	260,899.29	244,312.77
Resources used					
Central Church Assessments	20,680.75	—	—	20,680.75	21,439.00
Ministry and Support Staff	4,734.70	—	—	4,734.70	4,140.04
Minister	49,575.25	—	—	49,575.25	48,281.23
Other Ministry and Support Staff	22,045.63	222.32	—	22,267.95	23,642.56
Life and Work					
Worship and Fellowship	4,320.73	191.03	—	4,511.76	2,113.53
Discipleship and Ministry	341.67	613.75	—	955.42	209.00
Mission and Outreach	4,515.75	2,856.05	—	7,371.80	5,869.71
Governance	2,381.29	35,862.45	—	38,243.74	27,434.22
Property and Equipment	7,551.84	1.00	—	7,552.84	4,433.97
Utilities	12,216.33	—	—	12,216.33	8,477.18
Repairs and Maintenance	7,612.81	247.55	—	7,860.36	4,585.60
Insurances	4,224.58	—	—	4,224.58	3,846.18
Grants to Missions and Charities					
United Appeal	—	11,479.00	—	11,479.00	9,300.00
Other PCI Schemes	3,695.03	4,095.00	—	7,790.03	1,639.99
Other Missions and Charities	—	9,000.00	—	9,000.00	770.00

Total expenditure	143,896.36	64,568.15	—	208,464.51	166,182.21
Gains / losses on investment assets	—	—	(3,711.79)	(3,711.79)	—
Net income / (expenditure) resources before transfer	27,556.80	24,877.98	(3,711.79)	48,722.99	78,130.56
Transfers					
Gross transfers between funds - in	49,852.29	75,281.69	6,859.94	131,993.92	120,659.66
Gross transfers between funds - out	(79,123.86)	(46,010.12)	(6,859.94)	(131,993.92)	(120,659.66)
Other recognised gains / losses					
Net movement in funds	(1,714.77)	54,149.55	(3,711.79)	48,722.99	78,130.56
Total funds brought forward	124,059.25	502,484.83	38,152.86	664,696.94	586,566.38
Total funds carried forward	122,344.48	556,634.38	34,441.07	713,419.93	664,696.94
Represented by					
Unrestricted					
General fund	122,344.48	—	—	122,344.48	124,059.25
Restricted					
Building Fund	—	961,884.77	—	961,884.77	958,741.43
Duke of Edinburgh	—	5,498.10	—	5,498.10	5,438.25
Loan Fund	—	(423,749.34)	—	(423,749.34)	(473,580.21)
Missions Fund	—	9,940.89	—	9,940.89	9,388.90
Parents & Toddlers	—	764.36	—	764.36	1,017.85
Thursday Craft Club	—	100.00	—	100.00	100.00
United Appeal	—	816.99	—	816.99	—
Women @ Maze	—	308.58	—	308.58	308.58
Youth Club	—	1,070.03	—	1,070.03	1,070.03
Endowment					
General Investment Fund	—	—	41,441.07	41,441.07	45,152.86
Interest Free Loans	—	—	(7,000.00)	(7,000.00)	(7,000.00)

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
6000	Freehold land (cost or valuation)	—	—
6001	Buildings (cost or valuation)	900,000.00	900,000.00
6200	General investment fund	41,441.07	45,152.86
6201	Treasury Stock	—	—
6202	national savings	—	—
	Total Fixed assets	941,441.07	945,152.86
Current assets			
6300	Bank balances Current Account	133,202.36	133,548.15
6306	Bank Balance Building Fund	61,884.77	58,741.43
6307	Badminton Club	—	—
6308	Youth Club	1,070.03	1,070.03
6309	Parents & Toddlers	764.36	1,017.85
6310	Tuesday Club	—	—
6311	Duke of Edinburgh	5,498.10	5,438.25
6312	Women @ Maze	308.58	308.58
6313	Variable Rate Loan Account	(102,844.92)	(114,939.28)
6314	Fixed Rate Loan Account	(320,904.42)	(358,640.93)
Z05	Accounts Receivable	—	—
	Total Current assets	(221,021.14)	(273,455.92)
Liabilities			
6400	Creditors	—	—
6403	Loans Repayable (inc interest free loans	7,000.00	7,000.00
6404	Fixed rate Loan	—	—
6405	Variable rate Loan	—	—
	Total Liabilities	7,000.00	7,000.00
	Net Asset surplus(deficit)	713,419.93	664,696.94
Reserves			
	Excess / (deficit) to date	52,434.78	78,130.56
Z01	Starting balances	664,696.94	586,566.38
Z02	Gains/(losses) on investment assets	(3,711.79)	—
	Total Reserves	713,419.93	664,696.94

Represented by funds

Unrestricted	122,344.48	124,059.25
Designated	—	—
Restricted	556,634.38	502,484.83
Endowment	34,441.07	38,152.86
Total	713,419.93	664,696.94

Statement of assets and liabilities

	This year	Last year
Investments		
General investment fund		
General fund (Unrestricted) -	6,859.94	6,859.94
General Investment Fund (Endowment) -	41,441.07	45,152.86
Treasury Stock (Endowment) -	(0.01)	(0.01)
National Savings (Endowment) -	(6,859.93)	(6,859.93)
	41,441.07	45,152.86
Treasury Stock		
General fund (Unrestricted) -	(0.01)	(0.01)
Treasury Stock (Endowment) -	0.01	0.01
	—	—
national savings		
General Investment Fund (Endowment) -	(6,859.93)	(6,859.93)
National Savings (Endowment) -	6,859.93	6,859.93
	—	—
	41,441.07	45,152.86
	41,441.07	45,152.86
Tangible assets		
Buildings (cost or valuation)		
Building Fund (Restricted) -	900,000.00	900,000.00
	900,000.00	900,000.00
	900,000.00	900,000.00
Total for Tangible assets	900,000.00	900,000.00

Cash at bank and in hand**Bank balances Current Account**

General fund (Unrestricted) -	144,464.02	148,608.79
Building Fund (Restricted) -	121,871.41	118,961.41
United Appeal (Restricted) -	606.99	(90.00)
Harvest (Restricted) -	(1,450.00)	(1,450.00)
Loan Fund (Restricted) -	(144,650.88)	(144,650.88)
Missions Fund (Restricted) -	9,400.89	9,208.90
Interest Free Loans (Endowment) -	(4,000.00)	(4,000.00)
General Investment Fund (Endowment) -	6,859.93	6,859.93
Thursday Craft Club (Restricted) -	100.00	100.00
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	133,202.36	133,548.15

Bank Balance Building Fund

General fund (Unrestricted) -	(9,976.03)	(12,406.03)
Building Fund (Restricted) -	(4,664.64)	(4,897.98)
United Appeal (Restricted) -	210.00	90.00
Harvest (Restricted) -	1,450.00	1,450.00
Loan Fund (Restricted) -	72,325.44	72,325.44
Missions Fund (Restricted) -	540.00	180.00
Interest Free Loans (Endowment) -	2,000.00	2,000.00
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	61,884.77	58,741.43

Youth Club

Youth Club (Restricted) -	1,070.03	1,070.03
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	1,070.03	1,070.03

Parents & Toddlers

Parents & Toddlers (Restricted) -	764.36	1,017.85
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	764.36	1,017.85

Duke of Edinburgh

Duke of Edinburgh (Restricted) -	5,498.10	5,438.25
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	5,498.10	5,438.25

Women @ Maze

Women @ Maze (Restricted) -	308.58	308.58
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	308.58	308.58

Variable Rate Loan Account

Loan Fund (Restricted) -	(102,844.92)	(114,939.28)
	(102,844.92)	(114,939.28)

Fixed Rate Loan Account

General fund (Unrestricted) -	(17,003.44)	(17,003.44)
Building Fund (Restricted) -	(55,322.00)	(55,322.00)
Loan Fund (Restricted) -	(248,578.98)	(286,315.49)
	(320,904.42)	(358,640.93)

Total for Cash at bank and in hand	(221,021.14)	(273,455.92)
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Debtors**Accounts Receivable**

General fund (Unrestricted) -	(2,000.00)	(2,000.00)
Interest Free Loans (Endowment) -	2,000.00	2,000.00
	—	—

Total for Debtors	—	—
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Creditors: Amounts falling due in one year**Loans Repayable (inc interest free loans)**

Interest Free Loans (Endowment) -	(7,000.00)	(7,000.00)
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Total for Creditors: Amounts falling due in one year	(7,000.00)	(7,000.00)
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Grand total	713,419.93	664,696.94
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