

**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts						
Donations and legacies	2	61,084	37,172	-	98,256	98,887
Charitable activities	3		1,878	-	1,878	3,152
Other trading activities	4		5,424	-	5,424	5,424
Investment Income	5	5,174	118	-	5,292	3,319
Other	6	1,268	18,869	-	20,137	6,042
		-----	-----	-----	-----	-----
		67,526	63,461		130,987	116,824
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
		-----	-----	-----	-----	-----
Total Receipts		67,526	63,461	-	130,987	116,824
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	-	-	-	-	-
Charitable activities	8	68,251	48,821	-	117,072	124,255
Investment costs		-	-	-	-	-
Other	9	0	0	-	0	0
		-----	-----	-----	-----	-----
						124,255
Purchase of Investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan Repayments		-	-	-	-	-
		-----	-----	-----	-----	-----
Total Payments		68,251	48,821	-	117,072	124,255
		-----	-----	-----	-----	-----
Net receipts / (payments)		(725)	14,640	-	13,915	(7,431)
Transfers between funds		-	-	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		(725)	14,640	-	13,915	(7,431)
Funds brought forward		113,492	44,370	-	157,862	167,301
		-----	-----	-----	-----	-----
Funds carried forward	12	112,767	59,010	-	171,777	159,870
		=====	=====	=====	=====	=====

KILMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Funds Reconciliation					
Bank and Cash at start of year	113,492	44,370	-	157,862	167,301
Net movement in funds	(725)	14,640	-	13,915	(7,431)
	-----	-----	-----	-----	-----
Bank and Cash at end of year	112,767	59,010	-	171,777	159,870
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts	BOI			43,124	41,662
Bank Current Accounts	No1 No2 +	Organisation		128,653	118,208
Cash in Hand				-	
				-----	-----
				171,777	159,870
				=====	=====
Other Assets					
Fixed Assets – Note 10					
• Church Premises				3,257,475	3,257,475
• Fixtures, Fittings & Equipment					
• Vehicles					
Investments – Note 11				147,420	142,371
Gift Aid receivable on donations					
				-----	-----
				3,404,895	3,399,846
				=====	=====
Liabilities					
Loans				0	0
Other				0	0
				-----	-----
				0	0
				=====	=====

Approved by the Kirk Session at a meeting on

and signed on its behalf by

Name *IAN SPRATT*
Ian Spratt
Date 27/02/25

Name *DAVID MARK SPRATT*
D.M. Spratt
Date 27.02.25

**KILMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS**

31 December 2024

1 ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:	49,677	18,302	-	67,979	67,887
Loose collections	275	5,741	-	6,016	3,808
Donations and gifts	406	-	-	406	13,820
Gift Aid	10,726	3,129	-	13,855	13,287
Graveyard Bequest	-	10,000	-	10,000	85
	-----	-----	-----	-----	-----
	61,084	37,172	-	98,256	98,887

KILMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNT (cont'd)

31 December 2024

3 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Sunday School	-	58	-		626
Choir	-	66	-		53
PW Group	-	1,003	-		1,841
Bowling Club	-	751	-		632
	-----	-----	-----	-----	-----
	-	1,878	-	1,878	3,152
	-----	-----	-----	-----	-----
					-

4 OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Letting of premises	0	5,424	-	5,424	5,414
	-----	-----	-----	-----	-----
		5,424	-	5,424	5,414
	-----	-----	-----	-----	-----

5 INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Deposit interest	1,649	118	-	1,767	541
General Investment Fund	3,525		-	3,525	2,778
Rents investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
	-----	-----	-----	-----	-----
	5,174	118	-	5,292	3,319
	-----	-----	-----	-----	-----

KILMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31st December 2024

6 OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Refund Manse oil	680	-	-	680	1,150
Magazines etc	536	-	-	536	490
Tanzania Mission		16,671	-	16,671	
Harvest		320		320	
Harvest Gift Aid 2023		1,798		1,798	1,690
Manse Field Rental	50			50	
Sale of logs		80		80	
NIE pole rental	2		-	2	2
	-----	-----	-----	-----	-----
	1,268	18,869		20,137	7,084
	-----	-----	-----	-----	-----

7 RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	-	-	-	-	-
Fundraising events	-	-	-	-	-
	-----	-----	-----	-----	-----
	-	-	-	-	-
	-----	-----	-----	-----	-----

8 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	49,257	-	-	49,257	47,244
Presbytery fees	659	-	-	659	628
Ministry and support staff costs	3,625	-	-	3,625	5,673
Congregational running expenses	14,710		-	14,710	18,864
Missions and charities		30,569	-	30,569	11,089
Harvest		2,118		2,118	415
Governance costs	-	-	-	-	
Bequests					507
Property and Graveyard repairs	-	13,407	-	13,407	38,420
Sunday School	-	807	-	807	515
Choir	-	0	-	0	0
PW Group	-	1,511	-	1,511	336
Bowling Club	-	409	-	409	519
	-----	-----	-----	-----	-----
	68,251	48,821	-	117,072	124,255
	-----	-----	-----	-----	-----

KILMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31st December 2024

9 OTHER EXPENDITURE

Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
£	£	£	£	£
	0	-	0	0

10 FIXED ASSETS

The congregation owns the Church premises situated at

6 Drumaghlin Road, Crossgar, BT30 9JR

and the associated buildings, fixtures, fittings, plant and machinery. These have an insurance value of **£3,257,475**

11 INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024	2023
	£	£
PCI General Investment Fund	147,420	142,371
Property	3,257,475	3,257,475
Other investments	-	-
	-----	-----
	3,404,895	3,388,679
	-----	-----

