

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts						
Donations and legacies	2	60,986	37,901	-	98,887	88,531
Charitable activities	3	0	3,152	-	3,152	2,177
Other trading activities	4	0	5,424	-	5,424	5,414
Investment Income	5	2,711	608	-	3,319	3,253
Other	6	1,642	4,400	-	6,042	7,084
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		65,339	51,485	-	116,824	106,459
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
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Total Receipts		65,339	51,485	-	116,824	106,459
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Payments						
Raising funds	7	-	-	-	-	-
Charitable activities	8	70,719	53,536	-	124,255	110,162
Investment costs		-	-	-	-	-
Other	9	-	0	-	0	0
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		70,719	53,536	-	124,255	110,162
Purchase of Investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan Repayments		-	-	-	-	-
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Total Payments		70,719	53,536	-	124,255	110,162
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Net receipts / (payments)		(5,380)	(2,051)	-	(7,431)	(3,703)
Transfers between funds		-	-	-	-	-
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Net movement in funds		(5,380)	(2,051)	-	(7,431)	(3,703)
Funds brought forward		119,000	48,301	-	167,301	172,277
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Funds carried forward	12	113,620	46,250	-	159,870	168,524
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KILMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Funds Reconciliation					
Bank and Cash at start of year	119,000	48,301	-	167,301	172,227
Net movement in funds	(5,380)	(2,051)	-	(7,431)	(3,703)
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Bank and Cash at end of year	113,620	46,250	-	159,870	168,524
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Bank & Cash Balances					
Bank Deposit Accounts				41,662	41,412
Bank Current Accounts				118,208	127,112
Cash in Hand				-	
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				159,870	168,524
				=====	=====
Other Assets					
Fixed Assets – Note 10					
• Church Premises				3,257,475	3,257,475
• Fixtures, Fittings & Equipment					
• Vehicles					
Investments – Note 11				142,371	131,204
Gift Aid receivable on donations					
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				3,399,846	3,388,679
				=====	=====
Liabilities					
Loans				0	0
Other				0	0
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				0	0
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Approved by the Kirk Session at a meeting on 25th April 2024 and signed on its behalf by

Name *D. M. Spratt*

Name *Ia Spratt*

Date 25.4.24

Date 25.4.24.

KILMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

1 ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving:	49,565	18,322	-	67,887	68,214
Loose collections	60	3,748	-	3,808	5,154
Donations and gifts	758	13,062	-	13,820	3,350
Gift Aid	10,603	2,684	-	13,287	11,725
Graveyard Bequest	0	85	-	85	88
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	60,986	37,901	-	98,887	88,531
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KILMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNT (cont'd)

31 December 2023

3 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Sunday School	-	626	-	626	578
Choir	-	53	-	53	52
PW Group	-	1,841	-	1,841	1,305
Bowling Club	-	632	-	632	242
Table tennis Club	-	0	-	0	0
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	-	3,152	-	3,152	2,177
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4 OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Letting of premises	0	5,424	-	5,424	5,414
	-	-	-	-	-
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		5,424	-	5,424	5,414
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5 INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Deposit interest	440	101	-	541	369
General Investment Fund	2,271	507	-	2,778	2,884
Rents investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
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	2,711	608	-	3,319	3,253
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KILMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31st December 2023

6 OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Refund Manse oil	1,150	-	-	1,150	1,336
Magazines etc	490	-	-	490	434
Music Extravaganza-		-	-		
Property and PW		2,440		2,440	4,816
Harvest Gift Aid 2022		1,690		1,690	
Paddle Boarding—		270			
Marathon money				270	
NIE pole rental	2		-	2	8
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	1,642	4,400		6,042	7,084
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7 RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	-	-	-	-	-
Fundraising events	-	-	-	-	-
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	-	-	-	-	-
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8 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	47,244	-	-	47,244	44,682
Presbytery fees	628	-	-	628	558
Ministry and support staff costs	5,673	-	-	5,673	4,347
Congregational running expenses	17,174		-	18,864	14,647
Missions and charities	-	11,089	-	11,089	9,806
Harvest		2105		415	
Governance costs	-	-	-		
Bequests	-	507	-	507	527
Property and Graveyard repairs	-	38,420	-	38,420	33,990
Sunday School	-	560	-	515	420
Choir	-	0	-	0	0
PW Group	-	336	-	336	1,088
Bowling Club	-	519	-	519	97
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	70,719	53,536	-	124,255	110,162
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KILMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31st December 2023

9 OTHER EXPENDITURE

Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
£	£	£	£	£
	0	-	0	0

10 FIXED ASSETS

The congregation owns the Church premises situated at

6 Drumaghlis Road, Crossgar, BT30 9JR

and the associated buildings, fixtures, fittings, plant and machinery. These have an insurance value of **£3,257,475**

11 INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2023	2022
	£	£
PCI General Investment Fund	142,371	131,204
Property	3,257,475	3,257,475
Other investments	-	-
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	3,399,846	3,388,679
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