

**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Receipts						
Donations and legacies	2	56,995	31,536	-	88,531	81,170
Charitable activities	3	-	2,177	-	2,177	551
Other trading activities	4	60	5,354	-	5,414	5,452
Investment Income	5	2,595	658	-	3,253	3,159
Other	6	2,028	5,056	-	7,084	737
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		61,678	44,781		106,459	91,069
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
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Total Receipts		61,678	44,781	-	106,459	91,069
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Payments						
Raising funds	7	-	-	-	-	-
Charitable activities	8	64,234	45,928	-	110,162	75,492
Investment costs		-	-	-	-	-
Other	9		0	-	0	0
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		64,234	45,928		110,162	75,492
Purchase of Investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan Repayments		-	-	-	-	-
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Total Payments		64,234	45,928	-	110,162	75,492
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Net receipts / (payments)		(2,556)	(1,147)	-	(3,703)	15,577
Transfers between funds		-	-	-	-	-
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Net movement in funds		(2,556)	(1,147)	-	(3,703)	15,577
Funds brought forward		119,015	53,212	-	172,227	159,549
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Funds carried forward	12	116,459	52,065	-	168,524	175,126
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KILMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2021

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Funds Reconciliation					
Bank and Cash at start of year	119,015	53,212	-	172,227	159,549
Net movement in funds	(2,556)	(1,147)	-	(3,703)	15,577
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Bank and Cash at end of year	116,459	52,065	-	168,524	175,126
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Bank & Cash Balances					
Bank Deposit Accounts				41,412	46,287
Bank Current Accounts				127,112	128,839
Cash in Hand				-	
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				168,524	175,126
				=====	=====
Other Assets					
Fixed Assets – Note 10					
• Church Premises				3,257,475	3,257,475
• Fixtures, Fittings & Equipment					
• Vehicles					
Investments – Note 11				131,204	135,663
Gift Aid receivable on donations					
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				3,393,138	3,393,138
				=====	=====
Liabilities					
Loans				0	0
Other				0	0
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				0	0
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Approved by the Kirk Session at a meeting on 28.9.23 and signed on its behalf by

Name *D. M. Spratt*

Name *Alan Spratt*

Date 28.9.23

Date 28.9.23

KILMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

1 ACCOUNTING POLICIES
BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving:	47,957	20,257	-	68,214	60,798
Loose collections	32	5,122	-	5,154	2,956
Donations and gifts	0	3,350	-	3,350	5,500
Gift Aid	9,006	2,719	-	11,725	11,831
Graveyard Bequest	0	88	-	88	85
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	56,995	31,536	-	88,531	81,170
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KILMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNT (cont'd)

31 December 2022

3 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Sunday School	-	578	-	578	501
Choir	-	52	-	52	50
PW Group	-	1,305	-	1,305	0
Bowling Club	-	242	-	242	0
Table tennis Club	-	0	-	0	0
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	-	2,177	-	2,177	551
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4 OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Letting of premises	60	5,354	-	5,414	5,542
	-	-	-	-	-
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	60	5,354	-	5,414	5,542
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5 INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Deposit interest	238	131	-	369	381
General Investment Fund	2,357	527	-	2,884	2,778
Rents investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
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	2,595	658	-	3,253	3,159
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KILMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31st December 2022

6 OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Refund Manse oil	1,336	-	-	1,336	240
Magazines etc	434	-	-	434	0
Harvest Direct Transfer	210	-	-	210	220
Closure of Ulster Bank Acc		4,816		4,816	0
Refund Oil		240		240	0
PW Direct transfer	40			40	0
NIE pole rental	8	-	-	8	8
	<u>2,028</u>	<u>5,056</u>	<u>-</u>	<u>7,084</u>	<u>737</u>

7 RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	-	-	-	-	-
Fundraising events	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

8 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	44,682	-	-	44,682	43,522
Presbytery fees	558	-	-	558	414
Ministry and support staff costs	4,347	-	-	4,347	2,767
Congregational running expenses	14,647	-	-	14,647	11,532
Missions and charities	-	8,091	-	9,806	8,468
Harvest and PW		1,715			
Governance costs	-	-	-		
Bequests	-	527	-	527	507
Property and Graveyard repairs	-	33,990	-	33,990	7,020
Sunday School	-	420	-	420	715
Choir	-	0	-	0	0
PW Group	-	1,088	-	1,088	506
Bowling Club	-	97	-	97	41
Table Tennis Club	-	0	-	0	0
	<u>64,234</u>	<u>45,928</u>	<u>-</u>	<u>110,162</u>	<u>75,492</u>

KILMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31st December 2022

9 OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
New Manse build fund		0	-	0	0

10 FIXED ASSETS

The congregation owns the Church premises situated at

6 Drumaghlis Road, Crossgar, BT30 9JR

and the associated buildings, fixtures, fittings, plant and machinery. These have an insurance value of **£3,257,475**

11 INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2022	2021
	£	£
General Investment Fund	131,204	135,663
Property	3,257,475	3,257,475
Other investments	-	-
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	3,388,679	3,393,138
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