

Spa Congregation of the Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Investments £	Total 2024 £	Total 2023 £
Receipts						
Donations and legacies	2	43,665	16,712	0	60,377	56,589
Charitable activities	3	1,935	15,759	0	17,694	11,784
Other trading activities	4	1,250	555	0	1,805	3,964
Investment income	5	1,875	808	1,173	3,856	2,233
Other	6	104	735	0	839	127
Total Receipts		<u>48,829</u>	<u>34,569</u>	<u>1,173</u>	<u>84,571</u>	<u>74,697</u>
Payments						
Charitable activities	7	24,884	27,112	0	51,996	29,557
Other	8	4,155	2,685	0	6,840	16,425
Total Payments		<u>29,039</u>	<u>29,797</u>	<u>0</u>	<u>58,836</u>	<u>45,982</u>
Net movement in funds		<u>19,790</u>	<u>4,772</u>	<u>1,173</u>	<u>25,735</u>	<u>28,715</u>

**Spa Congregation of the Presbyterian Church in Ireland
Statement of Assets and Liabilities
for the year ended 31 December 2024**

	Note	Unrestricted Funds	Restricted Funds	Investments	Total 2024	Total 2023
Funds reconciliation						
Bank and cash at start of year		18,928	21,867	65,218	106,013	77,298
Transfers between accounts		0	0	0	0	0
Net movement in funds		19,790	4,772	1,173	25,735	28,715
Bank and Cash at end of year		<u>38,718</u>	<u>26,639</u>	<u>66,391</u>	<u>131,748</u>	<u>106,013</u>
Bank and Cash Balances						
Bank deposit accounts					66,391	65,218
Bank current accounts					65,357	40,170
Cash					0	625
					<u>131,748</u>	<u>106,013</u>
Other Assets						
Investments	9				<u>100,951</u>	<u>96,393</u>

Spa Congregation of the Presbyterian Church in Ireland
Notes to the Accounts
31 December 2024

1. Accounting Policies

Basis of Financial Statements

As the total income of the congregation is less than £250,000, the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015) to prepare its accounts on a receipts and payments basis.

Fund Accounting

Restricted funds comprise revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds sets aside by the congregation for use in the future.

2. Donations and legacies

	Unrestricted Funds	Restricted Funds	Investments	Total 2024	Total 2023
	£	£	£	£	£
Freewill Offering	37,284	4,810	0	42,094	37,713
Loose collections	993		0	993	2,485
Donations and gifts	410	10,091	0	10,501	10,936
Gift aid	4,978	1,811	0	6,789	5,454
Legacies and bequests	0	0	0	0	0
	<u>43,665</u>	<u>16,712</u>	<u>0</u>	<u>60,377</u>	<u>56,588</u>

3. Charitable activities

	Unrestricted Funds	Restricted Funds	Investments	Total 2024	Total 2023
	£	£	£	£	£
Fees from weddings and funerals	200	1,075	0	1,275	150
Fundraising events	252	5,541	0	5,793	5,609
Membership fees		2,060	0	2,060	1,625
Grants	1,483	7,083	0	8,566	4,400
	<u>1,935</u>	<u>15,759</u>	<u>0</u>	<u>17,694</u>	<u>11,784</u>

4. Other trading activities

	Unrestricted Funds	Restricted Funds	Investments	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	1,250	555	0	1,805	3,964
	<u>1,250</u>	<u>555</u>	<u>0</u>	<u>1,805</u>	<u>3,964</u>

5. Investment income

	Unrestricted Funds	Restricted Funds	Investments	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	106	190	1,173	1,469	398
General investment fund	1,769	618	0	2,387	1,835
Rents investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
	<u>1,875</u>	<u>808</u>	<u>1,173</u>	<u>3,856</u>	<u>2,233</u>

Spa Congregation of the Presbyterian Church in Ireland
Notes to the Accounts
31 December 2024

6. Other income

	Unrestricted Funds	Restricted Funds	Investments	Total 2024	Total 2023
	£	£	£	£	£
Other income	104	735	0	839	127
	<u>104</u>	<u>735</u>	<u>0</u>	<u>839</u>	<u>127</u>

7. Charitable activities

	Unrestricted Funds	Restricted Funds	Investments	Total 2024	Total 2023
	£	£	£	£	£
General Assembly assessments	3,207	0	0	3,207	4,929
Presbytery fees	411	0	0	411	411
Ministry and support staff costs	8,532	478	0	9,010	6,342
Congregational running expenses	12,170	17,741	0	29,911	9,101
Donations to missions and charities	408	8,893	0	9,301	8,631
Governance costs	156	0	0	156	144
	<u>24,884</u>	<u>27,112</u>	<u>0</u>	<u>51,996</u>	<u>29,558</u>

8. Other expenditure

	Unrestricted Funds	Restricted Funds	Investments	Total 2024	Total 2023
	£	£	£	£	£
Property and equipment	0	1,227	0	1,227	10,850
Cleaner	1,005	1,458	0	2,463	2,500
Organist	3,150	0	0	3,150	3,075
	<u>4,155</u>	<u>2,685</u>	<u>0</u>	<u>6,840</u>	<u>16,425</u>

9. Investments

The congregation has the following investments. Amounts are shown at market valuation.

	2024	2023
	£	£
General Investment Fund <i>(These are endowment funds with interest only being received by the Church)</i>	<u>100,951</u>	<u>96,393</u>