

Spa Congregation of the Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
Receipts					
Donations and legacies	2	35,730	14,926	50,656	44,440
Charitable activities	3	11,018	3,978	14,996	17,025
Other trading activities	4	1,254	340	1,594	1,645
Investment income	5	1,894	180	2,074	1,990
Other	6	448	584	1,032	68,072
Total Receipts		<u>50,344</u>	<u>20,008</u>	<u>70,352</u>	<u>133,172</u>
Payments					
Charitable activities	7	14,584	11,283	25,867	60,972
Other	8	9,185	6,162	15,347	31,730
Total Payments		<u>23,769</u>	<u>17,445</u>	<u>41,213</u>	<u>92,702</u>
Net movement in funds		<u><u>26,575</u></u>	<u><u>2,563</u></u>	<u><u>29,138</u></u>	<u><u>-24,630</u></u>

Spa Congregation of the Presbyterian Church in Ireland
Statement of Assets and Liabilities
for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Funds reconciliation					
Bank and cash at start of year		29,130	3,952	33,082	57,712
Move BB account balance		-6,349	6,349	0	0
Move PW account balance		-1,637	1,637	0	0
Net movement in funds		26,575	2,563	29,138	-24,630
Bank and Cash at end of year		<u>47,719</u>	<u>14,501</u>	<u>62,220</u>	<u>33,082</u>
Bank and Cash Balances					
Bank deposit accounts					0
Bank current accounts				<u>62,220</u>	<u>33,082</u>
				<u>62,220</u>	<u>33,082</u>
Other Assets					
Investments	9			<u>103,472</u>	<u>111,364</u>
				<u>103,472</u>	<u>111,364</u>

Spa Congregation of the Presbyterian Church in Ireland
Notes to the Accounts
31 December 2021

1. Accounting Policies

Basis of Financial Statements

As the total income of the congregation is less than £250,000, the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015) to prepare its accounts on a receipts and payments basis.

Fund Accounting

Restricted funds comprise revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds sets aside by the congregation for use in the future.

2. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Recorded giving	27,550	5,420	32,970	34,771
Loose collections	490	880	1,370	810
Donations and gifts	2,503	7,747	10,250	2,937
Gift aid	5,188	879	6,067	5,923
Legacies and bequests	0	0	0	0
	<u>35,730</u>	<u>14,926</u>	<u>50,656</u>	<u>44,441</u>

3. Charitable activities

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Fees from weddings and funerals	200	50	250	100
Fundraising events	0	0	0	0
Membership fees	0	1,435	1,435	1,330
Grants	10,818	2,493	13,311	15,595
	<u>11,018</u>	<u>3,978</u>	<u>14,996</u>	<u>17,025</u>

4. Other trading activities

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Letting of premises	1,254	340	1,594	1,645
	<u>1,254</u>	<u>340</u>	<u>1,594</u>	<u>1,645</u>

5. Investment income

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Deposit interest	110	11	121	110
General investment fund	1,784	169	1,953	1,881
Rents investment properties			0	0
Other investment income			0	0
	<u>1,894</u>	<u>180</u>	<u>2,074</u>	<u>1,991</u>

6. Other income

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Other income	448	584	1,032	2,972
	<u>448</u>	<u>584</u>	<u>1,032</u>	<u>2,972</u>

7. Charitable activities

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
General Assembly assessments	3,085	0	3,085	9,835
Presbytery fees	374	0	374	280
Ministry and support staff costs	3,338	0	3,338	22,242
Congregational running expenses	7,028	5,177	12,204	18,204
Donations to missions and charities	640	6,106	6,746	5,759
Governance costs	120	0	120	4,652
	<u>14,584</u>	<u>11,283</u>	<u>25,867</u>	<u>60,972</u>

8. Other expenditure

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Property and equipment	4,435	5,298	9,733	23,970
Cleaner	595	863	1,458	1,700
Organist	4,155	0	4,155	6,060
	<u>9,185</u>	<u>6,162</u>	<u>15,347</u>	<u>31,730</u>

9. Investments

The congregation has the following investments. Amounts are shown at market valuation.

	2022	2021
	£	£
General Investment Fund <i>(These are endowment funds with interest only being received by the Church)</i>	88,394	96,311
Progressive Bond	0	4,991
Danske Bank Investment Account	15,078	10,062
	<u>103,472</u>	<u>111,364</u>