

**MAGHERAHAMLET CONGREGATION OF THE PRESBYTERIAN
CHURCH IN IRELAND**

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2024**

The Trustees present their Annual Report and Financial Statement for the year ended 31 December 2024 including a statement of Assets and Liabilities at that date.

Reference and Administrative Details

Magherahamlet Presbyterian Church congregation of the Presbyterian Church in Ireland, 84 Magherahamlet Road, Ballynahinch, County Down, BT24 8JZ.
Registered Charity in Northern Ireland NIC105195.

Charity Trustees

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Mr David Whan
Mr David Barr
Mr Leslie Broome
Mrs Margaret Broome
Dr Robert Whan

Principal Office Bearers

Minister	Stated Supply	Rev Alan Wilson
Clerk of Session		Mr David Whan
Treasurer		Mrs Margaret Broome
Congregational Secretary		Mr David Barr

Independent Examiner

Stephen McKee
Heanen, Stanfield & McKee, 30 Bachelor's Walk, Lisburn, BT28 1XN

Bankers

Ulster Bank (NI), 1A Main Street, Ballynahinch, BT24 8AP

Solicitors

Murlands (Ballynahinch), 2 Dromore Street, Ballynahinch, BT24 8AG

STRUCTURE AND MANAGEMENT:

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Sessions has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

MAGHERAHAMLET PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND: TRUSTEES' ANNUAL REPORT (cont'd)

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least twice in each year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Magherahamlet congregation of the Presbyterian Church has been assigned to the Down Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

The charitable purpose of the Congregation is the advancement of religion.

Magherahamlet Congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The Congregations mission purpose is 'To Know Christ and Make Him Known' such that, by the grace of God people of all ages become fully devoted followers of Jesus Christ. Our vision is, by the grace of God, to be an inclusive, welcoming community of Christ's people of all ages, which:

MAGHERAHAMLET PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND: TRUSTEES' ANNUAL REPORT (cont'd)

- is increasingly characterised by love for God, and love and concern for others;
- is committed to the historic Christian gospel as revealed in the Bible;
- is relevant to people of this time and place.

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lord's Supper is observed on three occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular Bible study meetings and has a wide range of organisations and activities including:

- Sunday School
- Youth Fellowship (G-Team)
- Bowling Club
- Girls' Brigade
- Women's Fellowship (Presbyterian Women)
- 'Food Angels' Pastoral Care
- Men for All Seasons
- Women's Bible Study
- Youth Week

In 2024 all activities continued as normal. All organisations met as usual. The 'Food Angels' continued their work. Communion was held in January, May and November using the normal Communion delivery.

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation meet each Sunday morning at 11.30am. The service is recorded in our sister church on Zoom at 10am, for those who are unable to attend in person. The option of hand sanitizing, mask wearing and social distancing are still available if desired.

MAGHERAHAMLET PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND: TRUSTEES' ANNUAL REPORT (cont'd)

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, elders or by one of the congregation's pastoral visitors, when this is not possible, phone calls are made. Hospital visits continued.

Mission and outreach

The congregation is situated in the midst of a rural farming community. The farming undertaken is mainly comprised of sheep, dairy and beef. Others living in the community are employed in local firms and businesses, many still maintaining farms handed down through the family. Many of those attending in the congregation travel from outside the immediate area to attend worship and the congregational organisations. The church seeks to encourage worship and outreach in the community and encourage devotion to following Christ through involving the community in its organisations and services.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation also contributes to the denomination's annual World Development Appeal, and other special appeals. These have included – Christian Aid; Presbyterian Children's Society; Poppy Appeal; Local Food Bank, Daisy Lodge Children's Cancer Centre and congregational members on mission work. They also had speakers from Sat7UK, Jews for Jesus and the Christian Institute at services and gave to these charities.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our Convenor and / or the representative elder. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June. In 2024 the Assembly was held from 20th June to 22nd June, and was attended by our Stated Supply Minister and the representative Elder. As part of its responsibility the Congregational Committee maintains the church graveyard, church grounds and Congregational property on behalf of the congregation. Its aim is ensure adequate facilities for the outreach and mission of the congregation and to endeavour to meet all relevant legal requirements.

**MAGHERAHAMLET PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND:
TRUSTEES' ANNUAL REPORT (cont'd)**

Organisations

Sunday School meets on Sunday mornings at 10:45am before the Church service. It offers age-appropriate worship and Scripture teaching to children aged 4 – 16 years. In addition to the weekly programme, the Sunday School organised a Children's Day Service on Sunday 26 May, followed by a lunch in the Church Hall. An excursion, for the Sunday School members and their families, took place to Jungle NI, near Moneymore on Saturday 1 June and a trip to Airtastic, Lisburn for bowling took place on Saturday 16 November. A Christmas Party was held in the Church Hall on Saturday 14 December.

G-Team is the congregation's ministry for young people aged 10 – 16 and meets twice monthly on a Sunday morning to encourage fellowship among the youth of the church and to support them pastorally. The members are also encouraged to take an active role in the Family Services at the end of each month, including reading Bible passages and playing musical instruments.

Girls' Brigade - Girls' Brigade Northern Ireland has as its vision 'to be recognised as a dynamic, relevant, Christ-centred organisation, effectively reaching out to all girls to value, nurture and equip them for life.' Our programme for this year included a variety of badge work topics such as Helping at Home, Girls Brigade Knowledge and there is always time for some cooking, baking and crafting. We enjoyed a variety of trips to Global Adventure and Airtastic Lisburn as well as visitors such as HR Dance Studio, Sensory Splat and Kelly's Roller Disco. We held our annual Enrolment service in November 2024. We really enjoyed an exchange night with another local GB company, Edengrove Presbyterian GB. They visited us in October for some fellowship, games and jewellery making. Our return visit to them in November included painting post and planting spring bulbs. A great experience for the girls and leaders alike.

Wonder Women (Presbyterian Women)

Wonder Women are a Christian Group, affiliated to Presbyterian Women, whose aim is to bring together women of all ages from the community for fellowship and fun. They organise events throughout the year, usually around five or six, designed to suit all tastes. These events are open to all women regardless of age, culture or creed and are well advertised within the community. The first event in March was a talk by Spud Bears, an organisation which spreads God's word with talking Teddy Bears; also in March they took part in the World Day of Prayer with sister churches in the district and in April they welcomed the Carlises to speak about New Beginnings in Uganda at their special service.

In June their annual Family Walk and Picnic in Castlewellan Forest Park was rained off. In October there was a Craft night, decorating terracotta pots and in November this was a Family Quiz Night and in December Carols at the Cathedral in St Anne's Cathedral, Belfast.

Men For All Seasons

This group is made up of members from both churches, who meet approx. every quarter. A meeting point is agreed for various locations depending on the climate and suitability which is subject to weather conditions. Normally forest park walks or hill walks etc. would be arranged so that conversation can take place in an open air environment to share how God is working in lives today. This is to help build Spiritual relationships within the group and in turn become more involved within both congregations. A picnic would be shared to edify the

MAGHERAHAMLET PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND: TRUSTEES' ANNUAL REPORT (cont'd)

body and also an afterword from Scriptures would be given to edify the soul. In addition to the planned walks this year we visited "Bicks Barn" on 2nd March 2024, which was well attended by rally cars enthusiasts. This was a brilliant display of many championship winning cars. The walking group met at Keel point on 14th June 2024 which was enjoyed by all who attended. Due to the inclement weather conditions this year we had more indoor events. We had a "Farm safety evening" with guest speaker William Sayers explaining how he lost his arm due to a farming accident. This was supported by a representative from HSENI to give us an overview of the statistics of farming accidents and how best to avoid these from happening. This event was very well attended. Andrew Carlisle opened up his "Nissen Hut" on the evening of 11th November 2024. This was to give the opportunity to see and handle a wealth of world war memorabilia linked to the American Soldiers being billeted at the Spa corner. Andrew gave a very good and comprehensive presentation on their time spent at Spa.

Bowling Club

The Bowling Club meets weekly in the congregation from September through till May each year. It has a strong community focus and welcomes all from the local community. In addition to the regular weekly meetings social events are organised through the club assisting in the raising of funds and support for charity.

Bible Study

The twice monthly Midweek Bible Prayer Group, alternating between Spa and Magherahamlet, studied 'Building a People of Faith' by Ian Coffey and Ruth Dearnley and then recommenced in September with 'Isaiah – Trusting God in Troubled Times' by Howard Peskett.

On alternate Thursday evenings, in the months between September and June, a group of women meet for mutual discipleship and encouragement. The aim has been to encourage one another in seeking to apply God's will and ways into every area of busy and often stressful lives, reaching for the goal of becoming more like Christ in all relationships. This year, the source material used was The Bible Society's 'The Bible Course' - a structured chronological plan using daily personal Bible readings, followed by a fortnightly group study. It is a reminder of the 'one big story' of God's plan for mankind, from the beginning of Genesis through to the vision of a new creation in Revelation.

Food Angels

This is an informal ministry which operates as part of our pastoral care programme. Meals are provided at times of stress, for example at times of ill-health, recovery or bereavement, as well as on happier, but no less demanding, times such as the birth of a child. This service continued throughout 2024.

Midweek Prayer Meeting.

A Prayer meeting is held in Spa Presbyterian church for both congregations on a Thursday morning on a weekly basis except for the month of August.

**MAGHERAHAMLET PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND:
TRUSTEES' ANNUAL REPORT (cont'd)**

Child Protection

The Church has a child protection policy which is followed within the Organisations, reviewed at Session meetings and updated every three years, as per guidelines.

Holiday/Youth Bible Week

During the week beginning 29 July a Holiday Bible Club for P1-P6 boys and girls and a Youth Bible Week for those aged P7-Year 14 was jointly organised with members from Spa Presbyterian Church and held in the Arnold Hall, Spa. Several of the older teens from both congregations took a leading role in delivering the Holiday Bible Club. The week concluded with a barbeque on the Friday evening and a joint service in Spa Presbyterian Church on Sunday 4 August.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that

**MAGHERAHAMLET PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND:
TRUSTEES' ANNUAL REPORT (cont'd)**

the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commission's Public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 147 contributors during the year [135 in previous year, 2023] donating a total of £30,898 (£26,906 in previous year, 2023)

Total Income of the congregation during the year was £69,753 compared to £67,437 in the previous year. The increase being mainly due to more donations received. Total expenditure increased from £47,289 in 2023 to £61,004.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

As the congregations total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 2008 to prepare a receipts and payment account and a statement of assets and liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Kirk Session at a meeting on 18/05/2025 and signed on its behalf by



Mr David Whan

Date: 18/05/2025



Dr Robert Whan

Date: 18/05/2025

Independent examiner's report to the charity trustees of Magherahamlet Congregation of the Presbyterian Church in Ireland

I report on the accounts of the charity for the year ended 31 December 2024

Respective responsibilities of charity trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under Section 65 of the Charities Act
- Follow the procedures laid down in the general directions given by the Commission under Section 65(9)(b) of the Charities Act
- State whether particular matters have come to my attention

Basis of independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the by Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as a charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's report to the charity trustees of Magherahamlet Congregation
of the Presbyterian Church in Ireland continued**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland: I have found no matters that require drawing to your attention.


Stephen Mckee

30 Bachelors Walk
Lisburn
BT28 1XN

30 April 2025

MAGHERAHAMLET CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and legacies	2	38,272	10,076	-	48,348	44,309
Charitable activities	3	2,523	5,290	-	7,813	7,149
Other trading activities	4	-	-	-	-	-
Investment Income	5	7,520	52	-	7,572	7,084
Other	6	2,690	3,330	-	6,020	8,895
		-----	-----	-----	-----	-----
		51,005	18,748	-	69,753	67,437
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
		-----	-----	-----	-----	-----
Total Receipts		51,005	18,748	-	69,753	67,437
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	444	-	-	444	319
Charitable activities	8	31,786	22,406	-	54,192	44,520
Investment costs		-	-	-	-	-
Other	9	-	6,368	-	6,368	2,450
		-----	-----	-----	-----	-----
		32,230	28,774	-	61,004	47,289
Purchase of Investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan Repayments		-	-	-	-	-
		-----	-----	-----	-----	-----
Total Payments		32,230	28,774	-	61,004	47,289
		-----	-----	-----	-----	-----
Net receipts / (payments)		18,775	(10,026)	-	8,749	20,148
Transfers between funds		(9,512)	9,512	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		9,263	(514)	-	8,749	20,148
Funds brought forward		46,906	37,179	13,796	97,881	77,733
		-----	-----	-----	-----	-----
Funds carried forward	12	56,169	36,665	13,796	106,630	97,881
		=====	=====	=====	=====	=====

MAGHERAHAMLET CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2024

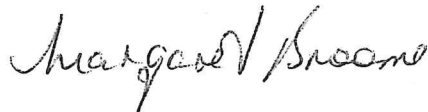
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	46,906	37,179	13,796	97,881	77,733
Net movement in funds	9,263	(514)	-	8,749	20,148
	-----	-----	-----	-----	-----
Bank and Cash at end of year	56,169	36,665	13,796	106,630	97,881
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts				13,796	13,796
Bank Current Accounts				92,594	84,015
Cash in Hand				240	70
				-----	-----
				106,630	97,881
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Premises				1,239,235	1,199,647
Investments – Note 11				374,605	362,787
Gift Aid receivable on donations				7,509	6,651
				-----	-----
				1,621,349	1,569,085
				=====	=====
Liabilities					
Other				-	-
				-----	-----
				-	-
				=====	=====

Approved by the Kirk Session at a meeting on 18/05/2025 and signed on its behalf by



Mr David Barr

Date: 18/05/2025



Mrs Margaret Broome

Date: 18/05/2025

MAGHERAHAMLET CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving	30,898	6,679	-	37,577	33,957
Loose collections	1,155	2,373	-	3,528	3,958
Donations and gifts	260	190	-	450	200
Gift Aid	5,959	834	-	6,793	6,194
Legacies and bequest	-	-	-	-	-
	-----	-----	-----	-----	-----
	38,272	10,076	-	48,348	44,309
	-----	-----	-----	-----	-----

MAGHERAHAMLET CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	2,523	155	-	2,678	2,564
Fees from weddings and funerals	-	1,225	-	1,225	655
Fundraising events	-	-	-	-	-
Membership fees	-	1,510	-	1,510	1,700
Grants	-	2,400	-	2,400	2,230
	-----	-----	-----	-----	-----
	2,523	5,290	-	7,813	7,149
	-----	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	-	-	-	-	-
Trading income	-	-	-	-	-
	-----	-----	-----	-----	-----
	-	-	-	-	-
	-----	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	1,404	52	-	1,456	993
General Investment Fund	116	-	-	116	91
Rents investment properties	6,000	-	-	6,000	6,000
Other investment income	-	-	-	-	-
	-----	-----	-----	-----	-----
	7,520	52	-	7,572	7,084
	-----	-----	-----	-----	-----

MAGHERAHAMLET CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Insurance claims	-	-	-	-	-
Other income	2,690	3,330	-	6,020	8,895
	-----	-----	-----	-----	-----
	2,690	3,330	-	6,020	8,895
	-----	-----	-----	-----	-----

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	444	-	-	444	319
Fundraising events	-	-	-	-	-
	-----	-----	-----	-----	-----
	444	-	-	444	319
	-----	-----	-----	-----	-----

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	9,039	-	-	9,039	4,504
Presbytery fees	339	-	-	339	392
Ministry and support staff costs	6,800	-	-	6,800	6,650
Congregational running expenses	14,228	16,049	-	30,277	25,508
Donations to Missions and charities	1,110	6,357	-	7,467	7,196
Governance costs	270	-	-	270	270
	-----	-----	-----	-----	-----
	31,786	22,406	-	54,192	44,520
	-----	-----	-----	-----	-----

MAGHERAHAMLET CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Investment properties expenses	-	6,368	-	6,368	2,450
	-----	-----	-----	-----	-----
	-	6,368	-	6,368	2,450
	-----	-----	-----	-----	-----

10. FIXED ASSETS

The congregation owns the Church premises situated at 84 Magherahamlet Road, Ballynahinch, BT24 8JZ and the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,239,235.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024	2023
	£	£
General Investment Fund	4,899	4,678
Property	369,927	358,109
	-----	-----
	374,826	362,787
	-----	-----

