

Richmount Rural Community Association

Report of the Trustees

Financial Statements

For Year Ending 31 March 2025



Richmount Rural Community Association

2 Derrylettiff Road, Scotch Street, Portadown. BT62 1QU.

PROUDLY SUPPORTING OUR COMMUNITY



Richmount Rural Community Association

Accounts for year ending 31 March 2025

	Expenditure	
	2025	2024
	£	£
Project Costs (Charitable activities	88,828.95	52,002.41
Running/overhead costs	14,630.00	13,284.56
Total	103,458.95	65,286.97

Richmount Rural Community Association Accounts: for year ending:
31 March 2025 - Income


	Unrestricted	Restricted	
	£	£	
Charitable activities			
Community Fund (Lottery)		45,428.00	
Heritage Fund (Lottery)	4,750.00		
ABC Borough Council development grants		11,073.88	
DAERA		1,878.00	
HMRC (VAT)	4,431.40		
Go Succeed Prize	1,000.00		
Receipts	31,128.41		
Subtotal	41,309.81	58,409.88	
Total income		£99,719.69	£ 76,693.75

Richmount Rural Community Association accounts for year ending
31 March 2022

Balance Sheet	2025	2024
Fixed Assets:	£	£
Buildings	45,000.00	48,500.00
Fixtures & Fittings & equipment	55,900.00	55,860 .00
Total	100,900 .00	104,360 .00
Current Assets:		
Debtors	1,953.00	
Bank	12,564.66	
Total	14,417.66	
Current Liabilities		
Creditors	364.00	
Total	£364.00	
Net Current	14,053.60	
Restricted reserve	3,785.66	
Unrestricted reserves	10,277.94	
Total assets less liabilities	114,953.60	128,889

These financial statements were approved by the Board of Trustees on 7 October 2025, and signed on their behalf by:

Trustees : Joe Garvey BEM , Chairperson



Independently examined and approved by:

Martelle McPartland MA