

**DRUMLOUGH CONGREGATION OF THE PRESBYTERIAN  
CHURCH IN IRELAND**

**Financial Statements  
for the year ended 31 December 2024**

**Registered Charity in Northern Ireland (NIC105187)**

**DRUMLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<b>Receipts</b>						
Direct Giving	2	52,047.28	89,284.09	-	141,331.37	105,609.16
Other Income	3	1,471.48	12,114.78	-	13,586.26	7,797.04
Investment Income	4	358.04	-	-	358.04	574.94
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<b>Sub-total Receipts (qualifying for Charities Regs. Income threshold)</b>	<b>1*</b>	<b>53,876.80</b>	<b>101,398.87</b>	<b>-</b>	<b>155,275.67</b>	<b>113,981.14</b>
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Sale of Investments		-	-	-	-	-
Sale of fixed assets	9	-	32,100.00	-	32,100.00	-
Loans Received	11	-	63,000.00	-	63,000.00	28,000.00
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<b>Total Receipts</b>		<b>53,876.80</b>	<b>196,498.87</b>	<b>-</b>	<b>250,375.67</b>	<b>141,981.14</b>
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<b>Payments</b>						
<b>Charitable activities:</b>						
- Mission of the Congregation	5	(44,510.58)	(2,872.21)	-	(47,382.79)	(42,511.45)
- Donations to Missions & Charities	6	(1,450.00)	(8,383.56)	-	(9,833.56)	(9,794.26)
Property & Equipment	7	(6,878.09)	(225,382.18)	-	(232,260.27)	(201,181.27)
Income Generation & Governance	8	(930.14)	(948.00)	-	(1,878.14)	(1,639.23)
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Purchase of Investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan Repayments	11	-	(14,000.00)	-	(14,000.00)	-
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<b>Total Payments</b>		<b>(53,768.81)</b>	<b>(251,585.95)</b>	<b>-</b>	<b>(305,354.76)</b>	<b>(255,126.21)</b>
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Net receipts / (payments)		107.99	(55,087.08)	-	(54,979.09)	(113,145.07)
Transfers between funds	<i>in</i>	275.00	10,287.93	-	10,562.93	9,244.08
	<i>out</i>	-	(10,562.93)	-	(10,562.93)	(9,244.08)
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Net movement in funds		382.99	(55,362.08)	-	<b>(54,979.09)</b>	(113,145.07)
Funds brought forward		21,966.96	<b>127,067.23</b>	38,800.00	187,834.19	300,979.26
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Funds carried forward		<b>22,349.95</b>	<b>71,705.15</b>	<b>38,800.00</b>	<b>132,855.10</b>	<b>187,834.19</b>
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**DRUMLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	21,966.96	127,067.23	38,800.00	187,834.19	300,979.26
Net movement in funds	382.99	(55,362.08)	-	(54,979.09)	(113,145.07)
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Bank and Cash at end of year	<b>22,349.95</b>	<b>71,705.15</b>	<b>38,800.00</b>	<b>132,855.10</b>	<b>187,834.19</b>
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<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				38,800.00	38,800.00
Bank Current Accounts				94,053.88	149,031.48
Cash in Hand				1.22	2.71
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				<b>132,855.10</b>	<b>187,834.19</b>
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 9					
- Church Premises				1,291,300.00	529,000.00
- Fixtures, Fittings & Equipment				806.80	1,008.50
Investments – Note 10				293.10	279.86
<i>Gift Aid receivable on donations</i>				17,167.11	15,388.01
				-----	-----
				<b>1,309,567.01</b>	<b>545,676.37</b>
				=====	=====
<b>Liabilities</b>					
Loans - Note 11		77,000.00		77,000.00	28,000.00
Other				-	-
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				77,000.00	28,000.00
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Approved by the Kirk Session at a meeting on 30-1-2025 and signed on its behalf by

[Name] *David Gilroy*

[Name] *Wm Jordan*

[Date] 30-1-2025

[Date] 30/1/2025

**DRUMLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2024**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income\* of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

\* - The total income for the purposes of falling within this £250,000 threshold does **not** include Loans or proceeds from the sale of fixed assets, and to make this clearer for the reader a presentational change to the *Statement of Financial Activity* has been made showing: *Sub-total Receipts (qualifying for Charities Regs. Income threshold)*. This presentational change has been discussed and agreed with Presbytery.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DIRECT GIVING**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Regular giving	50,716.40	77,918.50	-	128,634.90	100,432.63
Gifts, Bequests & Donations	1,330.88	11,365.59	-	12,696.47	5,176.53
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	52,047.28	89,284.09	-	141,331.37	105,609.16
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**DRUMLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2024**

**3. OTHER INCOME**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Congregational Activities	387.50	6,491.00	-	6,878.50	3,804.50
Other Sources	1,083.98	5,623.78	-	6,707.76	3,992.54
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	1,471.48	12,114.78	-	13,586.26	7,797.04
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**4. INVESTMENT INCOME**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Deposit interest	351.11	-	-	351.11	569.48
General Investment Fund Dividend	6.93	-	-	6.93	5.46
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	358.04	-	-	358.04	574.94
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**5. MISSION OF THE CONGREGATION (Charitable Activities)**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Central Assessments	4,989.00	-	-	4,989.00	4,260.07
Minister's Stipend & Expenses	31,153.55	-	-	31,153.55	29,930.09
Other Ministry Staff Costs	2,179.40	-	-	2,179.40	2,351.00
Support Staff Costs	2,250.60	-	-	2,250.60	2,178.00
Congregational Activities	2,234.89	2,529.25	-	4,764.14	2,861.11
Other Local Costs	1,703.14	342.96	-	2,046.10	931.18
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	44,510.58	2,872.21	-	47,382.79	42,511.45
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**DRUMLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS  
31 December 2024**

**6. DONATIONS TO MISSIONS & CHARITIES (Charitable Activities)**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
United Appeal	-	5,185.00	-	5,185.00	4,831.00
Other PCI Schemes	600.00	1,671.18	-	2,271.18	1,978.66
Other Missions & Charities	850.00	1,527.38	-	2,377.38	2,984.60
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	1,450.00	8,383.56	-	9,833.56	9,794.26
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**7. PROPERTY & EQUIPMENT**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Utilities & Equipment	6,861.29	-	-	6,861.29	6,823.15
Repairs & Maintenance	-	221,569.53	-	221,569.53	190,514.61
Insurances	16.80	3,812.65	-	3,829.45	3,843.51
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	6,878.09	225,382.18	-	232,260.27	201,181.27
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**8. INCOME GENERATION & GOVERNANCE**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Income Generation	642.14	-	-	642.14	665.63
Governance	288.00	948.00	-	1,236.00	973.60
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	930.14	948.00	-	1,878.14	1,639.23
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**DRUMLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS  
31 December 2024**

**9. FIXED ASSETS**

The congregation owns the Church premises situated at Raffertys Hill, Hillsborough, Co Down, BT26 6QB and the associated fixtures, fittings, and equipment.

The **Church Premises** comprise:

- a) church building and surrounding graveyard
- b) former church hall and car park on opposite side of the road
- c) New church hall annexe (*completed 2024*)
- d) Manse property adjacent to graveyard

The value stated on the *Statement of Assets & Liabilities* under *Fixed Assets – Church Premises* only reflects a combined amount: for the land in (b) professional valuation (*revised Sep. 2019*) & land & building in (c) cost price (*initially only site cost, amended 2024 to include final build cost*), plus a depreciated amount for (d) professional valuation. The buildings in (a) & (b) were constructed in the 19th century and have been included at a zero book value.

During 2024 the value of (b) was reduced when a deposit for the sale of this site was received from a developer.

The combined sum insured for all of the above (including contents) is £3,042,669.72 as at last renewal date, 31st October 2024.

The value stated on the *Statement of Assets & Liabilities* under *Fixed Assets – Fixtures, Fittings & Equipment* reflects a combined, depreciated amount for fixed assets less than 10 years old.

**10. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation as at 31/12/2024.

	2024	2023
	£	£
General Investment Fund (James Hanna Bequest)	293.10	279.86
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	293.10	279.86
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**11. INTEREST-FREE LOANS RECEIVED FROM MEMBERS FOR NEW HALL FUND**

An additional £63,000 interest-free loan was received from a member during 2024, specifically to complete the surfacing of the new hall car park. Also, an initial 50% repayment was made to each of the lenders of the total £28,000 received in interest-free loans from congregational members during 2023. It should be noted that although this £28,000 was shown as being received in 2023 *Statement of Financial Activity*, it was accidentally omitted from the Liabilities section, within the 2023 *Statement of Assets & Liabilities*, but has subsequently been stated in the 2023 comparator column of this year's *Statement of Assets & Liabilities*.

**DRUMLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2024**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Net Transfers In / (Out)</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Fund	21,966.96	53,876.80	(53,768.81)	107.99	275.00	22,349.95
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	21,966.96	53,876.80	(53,768.81)	107.99	275.00	22,349.95
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<b>Restricted Funds</b>						
Building & Repair	38,199.42	8,820.93	(13,110.09)	(4,289.16)	(3,500.00)	30,410.26
New Hall <sup>11</sup>	75,302.35	172,153.87	(228,021.05)	(55,867.18)	9,462.83	28,898.00
United Appeal	888.25	5,446.00	(5,185.00)	261.00	-	1,149.25
World Development Appeal	-	964.48	(964.48)	-	-	-
TEAR Fund	-	55.53	(280.63)	(225.10)	225.10	-
Children's Day	-	600.00	-	600.00	(600.00)	-
Retiring Offerings	-	550.75	(550.75)	-	-	-
Harvest	-	2,251.00	-	2,251.00	(2,251.00)	-
Midweek Fellowship	-	196.00	(196.00)	-	-	-
Sunday School/CLICK	991.24	165.75	(1,239.08)	(1,073.33)	600.00	517.91
Choir	1,002.42	1.08	-	1.08	-	1,003.50
Graveyard	7,177.26	2,700.00	(172.00)	2,528.00	(3,500.00)	6,205.26
Youth Fellowship	220.27	-	(101.25)	(101.25)	-	119.02
Bowling Club	303.66	475.00	(90.00)	385.00	(125.00)	563.66
C.E. (Junior)	211.93	-	-	-	(211.93)	-
Table Tennis Club	163.45	265.00	(30.00)	235.00	(125.00)	273.45
V.I.P. Club	1,112.69	557.18	(280.92)	276.26	(150.00)	1,238.95
P.W.	1,494.29	1,296.30	(1,364.70)	(68.40)	(100.00)	1,325.89
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	127,067.23	196,498.87	(251,585.95)	(55,087.08)	(275.00)	71,705.15
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**DRUMLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2024**

**Endowment Funds**

Henry McAdam Bequest	100.00	-	-	-	-	100.00
Jane Hamilton Bequest	200.00	-	-	-	-	200.00
David Gibson	1,000.00	-	-	-	-	1,000.00
Samuel Carruth	500.00	-	-	-	-	500.00
William Young Memorial	500.00	-	-	-	-	500.00
Annie Gourley	500.00	-	-	-	-	500.00
Mary Heslip	1,000.00	-	-	-	-	1,000.00
John A Jess	30,000.00	-	-	-	-	30,000.00
George Wilkinson	5,000.00	-	-	-	-	5,000.00
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	38,800.00	-	-	-	-	38,800.00
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<b>Total</b>	<b>187,834.19</b>	<b>250,375.67</b>	<b>(305,354.76)</b>	<b>(54,979.09)</b>	<b>0.00</b>	<b>132,855.10</b>
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