

**DRUMLOUGH CONGREGATION OF THE PRESBYTERIAN
CHURCH IN IRELAND**

**Financial Statements
for the year ended 31 December 2022**

Registered Charity in Northern Ireland (NIC105187)

DRUMLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Receipts						
Direct Giving	2	48,403.34	49,942.22	-	98,345.56	87,335.02
Other Income	3	1,228.12	8,041.49	-	9,269.61	9,861.49
Investment Income	4	618.58	-	-	618.58	587.81
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Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
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Total Receipts		50,250.04	57,983.71	-	108,233.75	97,784.32
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Payments						
Charitable activities:						
- Mission of the Congregation	5	(41,625.98)	(623.21)	-	(42,249.19)	(21,330.63)
- Donations to Missions & Charities	6	(1,200.00)	(9,746.84)	-	(10,946.84)	(8,095.75)
Property & Equipment	7	(3,552.53)	(19,569.98)	-	(23,122.51)	(60,498.69)
Income Generation & Governance	8	(798.60)	-	-	(798.60)	(1,274.00)
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Purchase of Investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan Repayments		-	-	-	-	-
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Total Payments		(47,177.11)	(29,940.03)	-	(77,117.14)	(91,199.07)
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Net receipts / (payments)		3,072.93	28,043.68	-	31,116.61	6,585.25
Transfers between funds	<i>in</i>	275.00	8,145.20	-	8,420.20	22,092.37
	<i>out</i>	(4,150.00)	(4,270.20)	-	(8,420.20)	(22,092.37)
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Net movement in funds		(802.07)	31,918.68	-	31,116.61	6,585.25
Funds brought forward		22,804.68	208,257.97	38,800.00	269,862.65	263,227.40
2021 Adjustment to credit uncashed cheque back to Sunday School Account & Fund Balances	11	-	-	-	-	50.00
Funds brought forward (adjusted to Bank & Cash balances only)		22,804.68	208,257.97	38,800.00	269,862.65	263,277.40
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Funds carried forward		22,002.61	240,176.65	38,800.00	300,979.26	269,862.65
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DRUMLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Funds Reconciliation					
Bank and Cash at start of year <i>(see 2021 adjustment at end of SOFA)</i>	22,804.68	208,257.97	38,800.00	269,862.65	263,277.40
Net movement in funds	(802.07)	31,918.68	-	31,116.61	6,585.25
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Bank and Cash at end of year	22,002.61	240,176.65	38,800.00	300,979.26	269,862.65
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Bank & Cash Balances					
Bank Deposit Accounts				38,800.00	38,800.00
Bank Current Accounts				262,164.82	231,015.21
Cash in Hand				14.44	47.44
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				300,979.26	269,862.65
				=====	=====
Other Assets					
Fixed Assets – Note 9					
- Church Premises				534,600.00	540,200.00
- Fixtures, Fittings & Equipment				1,353.00	1,697.50
Investments – Note 10				256.64	279.63
<i>Gift Aid receivable on donations</i>				13,427.54	11,851.13
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				549,637.18	554,028.26
				=====	=====
Liabilities					
Loans				-	-
Other				-	-
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				-	-
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Approved by the Kirk Session at a meeting on _____ and signed on its behalf by

[Name] *David Gilson*

[Date] *26-1-2023*

[Name] *Wine [Signature]*

[Date] *26/01/2023.*

**DRUMLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022**

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DIRECT GIVING

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Regular giving	47,163.46	46,368.97	-	93,532.43	82,199.13
Gifts, Bequests & Donations	1,239.88	3,573.25	-	4,813.13	5,135.89
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	48,403.34	49,942.22	-	98,345.56	87,335.02
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**DRUMLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022**

3. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Congregational Activities	371.00	1,905.15	-	2,276.15	1,496.00
Other Sources	857.12	6,136.34	-	6,993.46	8,365.49
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	1,228.12	8,041.49	-	9,269.61	9,861.49
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4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Deposit interest	612.91	-	-	612.91	582.35
General Investment Fund Dividend	5.67	-	-	5.67	5.46
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	618.58	-	-	618.58	587.81
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5. MISSION OF THE CONGREGATION (Charitable Activities)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Central Assessments	4,359.08	-	-	4,359.08	4,698.00
Minister's Stipend & Expenses	28,204.11	-	-	28,204.11	2,624.18
Other Ministry Staff Costs	1,749.00	-	-	1,749.00	9,379.75
Support Staff Costs	2,160.00	-	-	2,160.00	2,040.00
Congregational Activities	3,175.41	592.21	-	3,767.62	1,999.74
Other Local Costs	1,978.38	31.00	-	2,009.38	588.96
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	41,625.98	623.21	-	42,249.19	21,330.63
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DRUMLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

6. DONATIONS TO MISSIONS & CHARITIES (Charitable Activities)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
United Appeal	-	5,135.00	-	5,135.00	5,448.00
Other PCI Schemes	600.00	2,644.57	-	3,244.57	2,028.75
Other Missions & Charities	600.00	1,967.27	-	2,567.27	619.00
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	1,200.00	9,746.84	-	10,946.84	8,095.75
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7. PROPERTY & EQUIPMENT

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Utilities & Equipment	3,535.73	-	-	3,535.73	3,562.47
Repairs & Maintenance	-	16,095.00	-	16,095.00	53,266.20
Insurances	16.80	3,474.98	-	3,491.78	3,670.02
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	3,552.53	19,569.98	-	23,122.51	60,498.69
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8. INCOME GENERATION & GOVERNANCE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Income Generation	539.40	-	-	539.40	902.00
Governance	259.20	-	-	259.20	372.00
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	798.60	-	-	798.60	1,274.00
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**DRUMLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022**

9. FIXED ASSETS

The congregation owns the Church premises situated at Raffertys Hill, Hillsborough, Co Down, BT26 6QB and the associated fixtures, fittings, and equipment.

The **Church Premises** comprise:

- a) church building and surrounding graveyard
- b) church hall and car park on opposite side of the road
- c) New church hall site (under construction)
- d) Manse property adjacent to graveyard

The value stated on the *Statement of Assets & Liabilities* under *Fixed Assets – Church Premises* only reflects a combined amount: for the land in (b) professional valuation (*revised Sep. 2019*) & (c) cost price, plus a depreciated amount for (d) professional valuation. The buildings in (a) & (b) were constructed in the 19th century and have been included at a zero book value.

The combined sum insured for all of the above (including contents) is £2,818,235.83 as at last renewal date, 31st October 2022.

The value stated on the *Statement of Assets & Liabilities* under *Fixed Assets – Fixtures, Fittings & Equipment* reflects a combined, depreciated amount for fixed assets less than 10 years old.

10. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation as at 31/12/2022.

	2022	2021
	£	£
General Investment Fund (James Hanna Bequest)	256.64	279.63
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	256.64	279.63
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11. 2021 ADJUSTMENT TO CREDIT UNCASHED CHEQUE BACK TO SUNDAY SCHOOL ACCOUNT & FUND BA

The figure of £50 in 2021 column concerns a Sunday School uncashed cheque, detailed in last year's accounts notes.

DRUMLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Net Transfers In / (Out)	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	22,804.68	50,250.04	(47,177.11)	3,072.93	(3,875.00)	22,002.61
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	22,804.68	50,250.04	(47,177.11)	3,072.93	(3,875.00)	22,002.61
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Restricted Funds						
Building & Repair	46,992.84	10,898.84	(18,425.78)	(7,526.94)	-	39,465.90
New Hall	151,050.36	32,596.65	(1,144.20)	31,452.45	7,054.68	189,557.49
United Appeal	58.50	5,576.50	(5,135.00)	441.50	-	500.00
World Development Appeal	-	632.50	(632.50)	-	-	-
TEAR Fund	-	3.00	(203.52)	(200.52)	200.52	-
Moderator's Appeal	-	1,375.00	(1,375.00)	-	-	-
Children's Day	-	740.00	-	740.00	(740.00)	-
Retiring Offerings	-	1,123.75	(1,273.75)	(150.00)	150.00	-
Harvest	-	2,005.20	-	2,005.20	(2,005.20)	-
Midweek Fellowship	-	-	-	-	-	-
Sunday School/CLICK ¹¹	919.32	-	(722.31)	(722.31)	740.00	937.01
Choir	1,002.42	-	-	-	-	1,002.42
Graveyard	4,747.26	1,550.00	-	1,550.00	(1,000.00)	5,297.26
Youth Fellowship	220.27	-	-	-	-	220.27
Bowling Club	118.66	180.00	-	180.00	(125.00)	173.66
C.E. (Junior)	211.93	-	-	-	-	211.93
Table Tennis Club	113.45	170.00	-	170.00	(125.00)	158.45
V.I.P. Club	1,252.37	141.70	(65.40)	76.30	(175.00)	1,153.67
P.W.	1,570.59	990.57	(962.57)	28.00	(100.00)	1,498.59
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	208,257.97	57,983.71	(29,940.03)	28,043.68	3,875.00	240,176.65
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DRUMLOUGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

Endowment Funds

Henry McAdam Bequest	100.00	-	-	-	-	100.00
Jane Hamilton Bequest	200.00	-	-	-	-	200.00
David Gibson	1,000.00	-	-	-	-	1,000.00
Samuel Carruth	500.00	-	-	-	-	500.00
William Young Memorial	500.00	-	-	-	-	500.00
Annie Gourley	500.00	-	-	-	-	500.00
Mary Heslip	1,000.00	-	-	-	-	1,000.00
John A Jess	30,000.00	-	-	-	-	30,000.00
George Wilkinson	5,000.00	-	-	-	-	5,000.00
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	38,800.00	-	-	-	-	38,800.00
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Total	269,862.65	108,233.75	(77,117.14)	31,116.61	0.00	300,979.26
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