

**WARRENPOINT CONGREGATION OF THE
PRESBYTERIAN CHURCH IN IRELAND**

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2022**

Registered Charity in Northern Ireland (NIC105186)

PURDY QUINN

Chartered Accountants
Northern Bank House
42 Greencastle Street
KILKEEL
Co Down
BT34 4BH

WARRENPOINT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022 including a Statement of Assets and Liabilities as at that date.

Reference and administrative details

Registered charity name	WARRENPOINT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
Charity registration number	NIC105186
Public Address	C/o 28 Seaview Warrenpoint Co Down BT34 3NJ
Charity trustees	Rev S Finlay Mr D Brady Mr E Glenny Mr D Gray Mrs H Gray
Principal Office Bearers	Rev S Finlay – Minister (Stated Supply) Mr Denis Brady – Clerk of Session Mrs Elizabeth Quinn – Treasurer
Accountants	Purdy Quinn Chartered Accountants Northern Bank House 42 Greencastle Street KILKEEL Co Down BT34 4BH
Bankers	Danske Bank 58 Hill Street Newry Co Down BT34 1AR
Solicitors	Fisher Mullan 8 Trevor Hill Newry Co Down BT34 1DN

WARRENPOINT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least twice in each year or as appropriate.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Warrenpoint congregation of the Presbyterian Church has been assigned to the Newry Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

The charitable purpose of the congregation is the advancement of religion.

Warrenpoint congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable the members to play their part in fulfilling God's mission to our world.

The congregation's mission purposes are "by the grace of God and in the power of the Spirit, to help people of all ages, nationalities and backgrounds become fully devoted followers of Jesus Christ and fully committed to the life, fellowship and mission of our church" involving:

- A commitment to prayer
 - A commitment to effective discipleship of all believers
-

WARRENPOINT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

DESCRIPTION AND PURPOSE *(continued)*

- A commitment to making Sunday worship services attractive to all
- A commitment to engaging more people in the study of God's Word
- A commitment to reaching out to our many members on the fringes of church life
- A commitment to evaluating our children's and youth ministry
- A commitment to personal and corporate evangelism
- A commitment to building relationships in our community and addressing real needs
- A commitment to mission beyond Newry
- A commitment partnering with others for the sake of the Gospel

As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

ACTIVITIES AND OBJECTIVES

During 2022, activities resumed post covid, albeit not to the levels being conducted per covid. However the congregation resumed to meeting for worship every Sunday and visitors were welcomed to join. During the worship service primary school children leave for their own activity, children's church. The Sacrament of the Lords Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of organisations including:

- Children's Church
- Mothers and Toddlers
- Presbyterian Women
- Mid-Week Bible Study Group
- Prayer Group
- Holiday Bible Club.

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation met for worship each Sunday at 11:30am and we partnered with the local Methodist church for services during renovations of our church building. During the week (from October to May) a prayer and bible study group meet. The Bible Study meeting provides an opportunity for members to meet together for fellowship, to study the scriptures and for a time of prayer. As well as our regular services during the year we acknowledge God's gift of new life, and during the year we had no new Sacraments of Infant Baptism. We did not conduct any marriage services during the year. We gave thanks for faithful services and sought to comfort those who had been bereaved during the year. At 31 December 2022 there were 20 regular communicant members and 60 families (33 contributing) connected with the congregation. The average weekly attendance at morning worship is 20-25.

WARRENPOINT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

ACHIEVEMENTS AND PERFORMANCE *(continued)*

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister and elders. The minister and one elder will also visit our elderly and the sacrament of communion is served to those unable to attend morning worship.

Mission and outreach

In 2022 a week of outreach during the summer for children and young people took place. The leaders provided a holiday bible club and outdoor activities for young primary school children on a cross community basis in Warrenpoint.

Church Hall Activities

The congregation normally opens its church hall to outreach to cross community activities such as the Tag Group, an organisation who runs activities for a group of young people with learning difficulties. The hall was also used on an ad hoc basis but other community group support society.

Christmas Related Activity

The Children's church normally also hold a Christmas party each year for local children some of whom attend church and some who do not, and presents are given to all. The congregation also take the pensioners in the congregation out to a dinner, and some type of Christmas related activity. Each year we provide Christmas parcels to two charities, which can change from year to year. Some of these activities took place in 2022.

United Appeal

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports the congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care. The congregation through its mission fund and over and above the United Appeal for Mission also contributes to the Moderators disaster Appeal, the World Development Appeal and Presbyterian Children's Society. The children's church project provides sponsorship to the Fields of Life - Child sponsorship and the Presbyterian Women's Association contributes to the PW missions. United Appeal was supported as usual in 2022 and our honorary amount was donated.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and/or one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

There were some major repairs and refurbishments to the church during the year with the balcony being supported and damp rot being dealt with. Other more minor works also took place.

WARRENPOINT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

ACHIEVEMENTS AND PERFORMANCE *(continued)*

Organisations

The children's church is all part of morning service and after their address the children leave for activities in the church hall, which is supervised by a rota of four ladies of the congregation, under the direction of the leader church elder Mrs Heather Gray. The Mums & Toddlers group normally meets on a Monday morning from September to June. On average 15-25 children come with their parents or guardians from the wider community. A soup lunch for the congregation, organised by the Sunday school leaders took place after Easter.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion. The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved). Generally, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways. The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public. The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 38 contributors during the year (31 in previous year, 2021) donating a total of £18,003 (£16,896 in previous year, 2021).

Total Income of the congregation during the year was £40,414 (2021 - £38,387). Total Expenditure of the congregation excluding capital expenditure during the year was £79,451 (2021 - £53,275). The Net expenditure for the year to 31 December 2022 was £38,037 (2021 – Expenditure £14,888) .

WARRENPOINT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

FINANCIAL REVIEW *(continued)*

Going Concern

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

Reserves Policy

The Trustees have considered the level of unrestricted reserves that is appropriate to hold, taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least three month's normal expenditure. At the year-end unrestricted reserves were £51,398 (2021 - £48,820) which represents a higher level of reserves. The Trustees, however, consider it prudent to hold reserves at this level as the funding of its present activities is dependent on the ongoing financial support of its members.

Risk Review

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring of the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

As the congregation's total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 208 to prepare a receipts and payment account and a statement of assets and liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Kirk Session at a meeting on 25/6/23..... and signed on its behalf by

Denis Brady 
Trustee
Date: 25/6/23

David Gray 
Trustee

WARRENPOINT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

Independent Examiner's Report to the Trustees of WARRENPOINT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

Year ended 31 December 2022

Independent examiner's statement

I report on the financial statements for the year ended 31 December 2022, which comprise the statement of financial activities, statement of Assets and Liabilities and the related notes.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

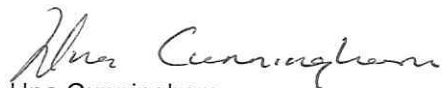
Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Una Cunningham
Association of Chartered Accountants in Ireland

PURDY QUINN
Chartered Accountants
Northern Bank House
42 Greencastle Street
KILKEEL
Co Down
BT34 4BH

Date *5/6/2023*....

WARRENPOINT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY – Receipts and Payments Account

For the year ended 31 December 2022

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
Income and endowments						
Donations and legacies	2	21,851	8,150	–	30,001	26,353
Charitable activities	3	–	75	–	75	–
Investment income	4	345	–	–	345	491
Other income	5	–	10,993	–	10,993	11,543
Total income		<u>22,196</u>	<u>19,218</u>	<u>–</u>	<u>41,414</u>	<u>38,387</u>
Expenditure						
Expenditure on charitable activities	6,7	17,863	61,588	–	79,451	53,275
Total expenditure		<u>17,863</u>	<u>61,588</u>	<u>–</u>	<u>79,451</u>	<u>53,275</u>
Net income/(expenditure)		<u>4,333</u>	<u>(42,370)</u>	<u>–</u>	<u>(38,037)</u>	<u>(14,888)</u>
Other funds received/(paid out)						
Purchase of furniture & Equipment	9	–	–	–	–	–
Net receipts/(payments) pre-transfers		<u>4,333</u>	<u>(42,370)</u>	<u>–</u>	<u>(38,037)</u>	<u>(14,888)</u>
Transfers between funds		(1,755)	1,755	–	–	–
Net receipts/ (payments)		<u>2,578</u>	<u>(40,615)</u>	<u>–</u>	<u>(38,037)</u>	<u>(14,888)</u>
Reconciliation of cash funds						
Bank & Cash funds brought forward		<u>48,820</u>	<u>131,602</u>	<u>–</u>	<u>180,422</u>	<u>195,310</u>
Bank & Cash funds carried forward		<u>51,398</u>	<u>90,987</u>	<u>–</u>	<u>142,385</u>	<u>180,422</u>

The notes on pages 10 to 15 form part of these financial statements.

WARRENPOINT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	48,820	131,602	–	180,422	195,310
Surplus (deficit) this year end	2,578	(40,615)	–	(38,037)	(14,888)
Bank and Cash at end of year	51,398	90,987	–	142,385	180,422
Bank and Cash Balances					
Bank Deposit Accounts				–	–
Bank Current Accounts				142,385	180,422
Cash in Hand				–	–
				142,385	180,422
Other Assets					
Fixed Assets – Note 9					
- Church & contents				1,212,255	1,127,680
- Boiler house & contents				11,202	10,427
- Manse				396,522	368,859
Investments – Note 10				1,416	1,537
Gift Aid receivable on donations – Est.				2,886	2,868
				1,624,281	1,511,371
Liabilities					
Loans				–	–
Other				1,500	1,500
				1,500	1,500

Approved by the Kirk Session at a meeting on 25/6/23 and signed on its behalf by

Denis Brady *Denis Brady*
Trustee
Date: 25/6/23

David Gray *D. & T. Gray*
Trustee
Date: 25/6/23

The notes on pages 10 to 16 form part of these financial statements.

WARRENPOINT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

Notes to the Financial Statements

Year ended 31 December 2022

1. Accounting policies

Basis of preparation

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions of the Charities Accounts and Report Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

Fund accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

WARRENPOINT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

2. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Free Will Offering	18,003	–	18,003
Loose Collections	–	–	–
Gift Aid	3,848	–	3,848
Other Donations	–	320	320
United Appeal	–	1,300	1,300
World Development	–	620	620
Harvest Appeal	–	1,380	1,380
Presbyterian Children Orphans	–	355	355
Building Fund Donations	–	4,050	4,050
Clothes Recycling	–	–	–
Youth Collections	–	125	125
	<u>21,851</u>	<u>8,150</u>	<u>30,001</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Free Will Offering	16,896	–	16,896
Loose Collections	291	–	291
Gift Aid	3,821	–	3,821
Other Donations	–	900	900
United Appeal	–	1,240	1,240
World Development	–	500	500
Harvest Appeal	–	1,205	1,205
Orphans	–	445	445
Building Fund Donations	–	975	975
Clothes Recycling	80	–	80
Youth Collections	–	–	–
	<u>21,088</u>	<u>5,265</u>	<u>26,353</u>

WARRENPOINT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Church Magazines	-	75	75
Church dinners	-	-	-
	<u>-</u>	<u>75</u>	<u>75</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Church Magazines	-	-	-
Church dinners	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

4. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from general investments	33	-	33
Bank interest receivable	312	-	312
	<u>345</u>	<u>-</u>	<u>345</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from general investments	31	-	31
Bank interest receivable	451	9	460
	<u>482</u>	<u>9</u>	<u>491</u>

WARRENPOINT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

5. Other income

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Ukraine Appeal	–	685	685
Rostrevor – share of expenses	–	101	451
Graveyard Fees	–	500	500
Manse Rent	–	8,750	8,400
Sale of beam	–	255	255
Donation – McCoy	–	60	60
Rates refund	–	642	642
	–	10,993	10,993

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Hall Hire	–	–	–
Graveyard Fees	–	840	840
Manse Rent	–	10,450	10,450
Sale of beam	–	190	190
Rates refund	–	63	63
	–	11,543	11,543

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Advancing Christianity	10,613	7,095	17,708
Support costs	5,750	54,493	60,243
Governance costs	1,500	–	1,500
	17,863	61,588	79,451

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Advancing Christianity	11,396	5,142	16,538
Support costs	2,754	32,483	35,237
Governance costs	1,500	–	1,500
	15,650	37,625	53,275

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total fund 2022	Total fund 2021
	£	£	£	£
Advancing Christianity	17,708	60,243	77,951	51,775
Governance costs	–	1,500	1,500	1,500
	17,708	61,743	79,451	53,275

WARRENPOINT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

8. Analysis of support costs

	Total 2022	Total 2021
	£	£
Premises overheads	4,983	4,570
Premises repairs	54,129	30,076
General office	445	382
Finance costs	149	15
Sundry	227	194
Pulpit Supply	310	-
	<u>60,243</u>	<u>35,237</u>

9. Fixed Assets

The congregation owns the Church premises including hall, boiler house etc. situated at Charlotte Street, Warrenpoint, Newry, BT34 3LF and the associated fixtures, fittings, plant and machinery. They also own a Manse situated at 39 Rowallen, Warrenpoint, BT34 3TR. These assets have insurance value of as follows:

	2022	2021
	£	£
Church/Hall Buildings & contents	1,212,255	1,127,680
Boiler house & contents	11,202	10,427
Manse	396,522	368,859
	<u>1,619,979</u>	<u>1,506,966</u>

10. Investments

	2022	2021
	£	£
Presbyterial Mutual Society (PMS)	-	-
General Investment Fund (PCI)	1,416	1,537
	<u>1,416</u>	<u>1,537</u>

The congregation was advised in a letter dated 27 January 2021 from the Joint Supervisors of the Presbyterian Mutual Society Limited in a Scheme of Arrangement that the Scheme is to be concluded.

The Joint Supervisors have advised that *“Given the outstanding capital balance due to the Department of Enterprise Trade and Investment as at 30 September 2020 under the £175 million loan (which has first priority over all realisations) of some £60.75 million, there is an anticipated shortfall in the final repayment to the Department. It is envisaged this position will not change during the remaining period to the end of the Scheme. As a result of this anticipated shortfall, there will be no further repayment to any other class of creditor or member”*.

In light of this, the congregational committee has agreed to write off the balance outstanding from the Presbyterian Mutual Society of £8,639 during the year ended 31 December 2020.

WARRENPOINT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

11. Analysis of charitable funds

Unrestricted funds – Bank & Cash

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
General funds	48,820	22,196	(17,863)	(1,755)	51,398
	<u>48,820</u>	<u>22,196</u>	<u>(17,863)</u>	<u>(1,755)</u>	<u>51,398</u>

Restricted funds – Bank & Cash

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Manse Fund	105,850	9,647	(53,772)	(320)	61,405
General Fund	-	161	(931)	770	-
Property Building Fund	13,888	4,050	(608)	1,380	18,710
United Appeal	-	1,300	(1,950)	650	-
General Missions	-	620	(670)	50	-
Kerr Missionary Fund	2,993	-	-	-	2,993
Orphans	-	355	(355)	-	-
Harvest Appeal	-	1,380	-	(1,380)	-
Graveyard Fund	-	500	(1,104)	604	-
Open Doors	-	-	-	-	-
Organ Fund	4,958	-	-	-	4,958
McGuffin Youth Account	3,648	445	(1,426)	-	2,668
PW Account	265	-	(12)	-	253
Ukraine Appeal	-	685	(685)	-	-
Magazines	-	75	(75)	-	-
	<u>131,602</u>	<u>19,218</u>	<u>(61,588)</u>	<u>1,755</u>	<u>90,987</u>
Total Bank & Cash	<u>180,422</u>	<u>41,414</u>	<u>(79,451)</u>	<u>-</u>	<u>142,385</u>

Restricted Funds - Endowment funds

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Gain/(Loss) in the year £	At 31 Dec 2022 £
General Investment	1,537	-	-	-	(121)	1,416