

ANAHILT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts						
Direct giving, donations and legacies	2	44,671.15	21,595.12	-	66,266.27	62,277.83
Other Income	3	2,020.91	13,738.50	511.26	16,270.67	11,188.89
Total Receipts		46,692.06	35,333.62	511.26	82,536.94	73,466.72
Payments						
Charitable activities	4	40,150.65	30,535.05	70.72	70,756.42	68,865.82
Total Payments		40,150.65	30,535.05	70.72	70,756.42	68,865.82
Net receipts / (payments)		6,541.41	4,798.57	440.54	11,780.52	4,600.90
Transfers between funds		750.44	(309.90)	(440.54)	-	-
Transfers for investment		-	-	-	-	-
Net movement in funds		7,291.85	4,488.67	(0.00)	11,780.52	4,600.90
Funds brought forward		61,668.61	103,233.01	16,810.86	181,712.48	177,111.58
Funds carried forward	7	68,960.46	107,721.68	16,810.86	193,493.00	181,712.48
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ANAHILT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Funds Reconciliation					
Bank and Cash at start of year	61,668.61	103,233.01	16,810.86	181,712.48	177,111.58
Net movement in funds	6,541.41	4,798.57	440.54	11,780.52	4,600.90
Transfers between Funds	750.44	(309.90)	(440.54)	-	-
Transfers for investment					
	-----	-----	-----	-----	-----
Bank and Cash at end of year	68,960.46	107,721.68	16,810.86	193,493.00	181,712.48
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts				76,558.54	76,558.54
Bank Current Accounts				116,367.23	105,153.94
Cash in Hand				567.23	-
				-----	-----
				193,493.00	181,712.48
				=====	=====
Other Assets					
Fixed Assets – Note 5					
- Church Premises				225,000.00	225,000.00
- Fixtures, Fittings & Equipment					
- Vehicles					
Investments – Note 6				25,562.89	23,475.00
				-----	-----
				250,562.89	248,475.00
				=====	=====
Liabilities					
Loans				-	-
Other				-	-
				-----	-----
				-	-
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Approved by the Kirk Session at a meeting on ^{2/11/}xxxxxxxxxx 2024 and signed on its behalf by

[Name] *A Graham*

[Name] *Laurie Hood*

[Date] *2/11/24*

[Date] *2/11/24*

ANAHILT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
As at 31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DIRECT GIVING, DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
FWO envelopes and general collections	36,665.85			36,665.85	32,830.00
Collections for a specified purpose		16,442.61		16,442.61	15,350.00
Donations and gifts	-	2,539.00		2,539.00	4,225.00
Gift Aid	7,005.30	2,613.51		9,618.81	9,872.83
Legacies and bequest	1,000.00		-	1,000.00	-
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	44,671.15	21,595.12	-	66,266.27	62,277.83
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3. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Fundraising events				-	-
Rental Income		9,602.32		9,602.32	9,480.24
Congregational activities	2,020.91	4,136.18		6,157.09	1,178.37
Investment Income			511.26	511.26	530.28
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	2,020.91	13,738.50	511.26	16,270.67	11,188.89
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ANAHILT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
As at 31 December 2023

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
General Assembly Assessments	3,342.00			3,342.00	3,283.00
Presbytery fees	564.21			564.21	546.89
Ministry and support staff costs	27,360.52		70.72	27,431.24	25,752.91
Congregational running expenses	8,883.92	22,118.04		31,001.96	30,701.72
Donations to Missions and charities		8,417.01		8,417.01	8,581.30
Governance costs				-	-
	----- 40,150.65 -----	----- 30,535.05 -----	----- 70.72 -----	----- 70,756.42 -----	----- 68,865.82 -----

ANAHILT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
As at 31 December 2023

5. FIXED ASSETS

The congregation owns the Church premises situated at 16 Windmill Road Hillsborough Co Down BT26 6LT and the associated fixtures, fittings, plant and machinery.

The Property comprises of:

- a) Church Building, Car Park and surrounding Graveyard
- b) Church Hall
- c) Former Caretakers Property – Dwelling house situated within the complex

The value stated on the Statement of Assets & Liabilities under Fixed Assets relates to c) only which has a professional valuation of £225,000

The Church Building and Church Hall are included with a Zero Book Value

These have an insurance value of:

- a) £1,801,543.00 (includes Contents)
- b) £ 676,099.00 (includes Contents)
- c) £ 259,704.00 (No contents)

6. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2023 £	2022 £
General Investment Fund	24,108.36	22,107.61
Other investments	1,454.53	1,367.39
	----- 25,562.89 -----	----- 23,475.00 -----

ANAHILT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
As at 31 December 2023

7. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Account	61,668.61	46,692.06	40,150.65	6,541.41	750.44	68,960.46
	<u>61,668.61</u>	<u>46,692.06</u>	<u>40,150.65</u>	<u>6,541.41</u>	<u>750.44</u>	<u>68,960.46</u>
Restricted Funds						
Church Development Fund	63,047.27	432.00	-	432.00	-	63,479.27
Property & Repair	25,429.47	17,316.98	16,306.97	1,010.01	15.86	26,455.34
Children's Work Dev Fund	1,051.84	2,190.46	-	2,190.46	550.20	3,792.50
Charity Fund	140.30	-	100.00	(100.00)	44.04	84.34
Ark	132.72	1,569.97	626.83	943.14	(545.00)	530.86
PW	1,098.32	1,216.99	781.23	435.76	-	1,534.08
United Appeal	-	4,458.13	4,328.13	130.00	-	130.00
World Development Appeal	-	769.86	769.86	-	-	-
Tear Fund	-	849.02	849.02	-	-	-
I C E J	-	100.00	100.00	-	-	-
Presbyterian Children's Society	-	140.00	140.00	-	-	-
Girls Brigade	8,645.82	5,161.28	4,602.89	558.39	(200.00)	9,004.21
Graveyard	1,663.52	700.00	1,625.12	(925.12)	-	738.40
Mid-Week	675.11	0.67	30.00	(29.33)	-	645.78
Choir	499.97	38.88	30.00	8.88	-	508.85
Indoor Bowling Club	848.67	389.38	245.00	144.38	(175.00)	818.05
	<u>103,233.01</u>	<u>35,333.62</u>	<u>30,535.05</u>	<u>4,798.57</u>	<u>(309.90)</u>	<u>107,721.68</u>
Endowment Funds						
Gifts & Bequests	16,810.86	511.26	70.72	440.54	(440.54)	16,810.86
	<u>16,810.86</u>	<u>511.26</u>	<u>70.72</u>	<u>440.54</u>	<u>(440.54)</u>	<u>16,810.86</u>
Total	<u>181,712.48</u>	<u>82,536.94</u>	<u>70,756.42</u>	<u>11,780.52</u>	<u>0.00</u>	<u>193,493.00</u>