

Brookeborough And District Community Development Association

Report of the trustees for the year ended 31 March 2023

Financial review

During the year ended 31 March 2023 we had a deficit of £(9,916), (2022 deficit £(8,271)). We ended the year with cash reserves of £(25,771). It has been our policy to bring the Charity to a position where it can continue financially without external grants. The aim is that income from community groups plus small local donations plus the donated labour of trustees and other local volunteers will cover the charity running costs. We have prepared the accounts using the Receipts & Payments basis. As the accounts were previously prepared on an accruals basis we have revised the comparative period accounts to a Receipts & Payments basis.

Going Concern

We consider it reasonable that the Charity can operate on a going concern basis and has sufficient funds and an income stream to allow it to continue for the foreseeable future.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain Brookeborough And District Community Development Association's transactions and disclose with reasonable accuracy at any time the assets and liabilities of Brookeborough And District Community Development Association. They are also responsible for safeguarding the assets of Brookeborough And District Community Development Association and hence for taking reasonable steps for the

On behalf of the board on _____ by

Tom Donnelly
Trustee