

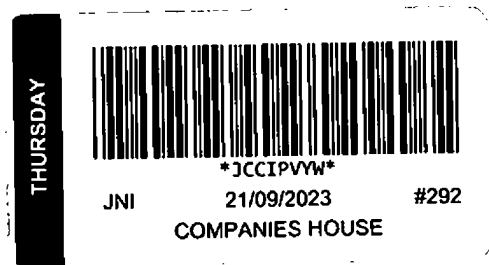
Company registered number: NI031453

Charity registered number: NIC105179

WHITEROCK CHILDRENS CENTRE LTD

(Private company limited by guarantee without share capital)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**



Tony Clarke
53 Andersonstown Road
Belfast
BT11 9AG

WHITEROCK CHILDRENS CENTRE LTD

CONTENTS	PAGE
Reference and administrative details of the charity, its trustees and advisers	1
Annual Report of the Trustees	2-4
Independent Examiner Report	5-6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 15

WHITEROCK CHILDRENS CENTRE LTD
(Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees' Annual Report (Incorporating the Director's Report)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 21 October 1996 and registered with the Charity Commission for Northern Ireland on 3 May 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Whiterock Childrens Centre Ltd (also known as Whiterock Creche Association)

Registered Company number

NI031453

Registered Charity number

NIC105179

Registered office

91 Whiterock Road
Belfast
County Antrim
BT12 7PG

CHAIRPERSON

Katheen Laverty

TRUSTEES

Anette Conlon
Kevin Morrison
Kathleen Laverty

DIRECTORS

Anette Conlon
Kevin Morrison
Kathleen Laverty

INDEPENDENT EXAMINER

Tony Clarke
53 Andersonstown Road
Belfast
BT11 9AG

WHITEROCK CHILDRENS CENTRE LTD
(Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees' Annual Report (Incorporating the Director's Report)

Chairperson's Report

The past year has been busy for Whiterock Children's Centre. The increased cost of living crisis, the ongoing wave of mental ill health hitting working class communities in our post covid world, and the absence of a sitting Assembly in Stormont has meant increased demand and reduced resources. And I am so proud of the team in Whiterock who have, regardless of this, delivered new funding streams, secured long term investments, and increased the programme of work to meet the needs of our children, young people and families.

We continue to strive forward with the ultimate objective of a new purpose-built modern building. With the support of the local community, staff, volunteers, our users, and the weight of our political representatives behind us, we remain hopeful that the immediate future will see some positive developments. The local area deserves to see a dynamic change in scenery, with much needed housing and family support services remaining on their doorstep.

I want to thank our funders for their continued support, and who have been more than accommodating during these challenging times. Their flexibility has made it possible for us to adapt to the needs of our staff and families.

I want to thank everyone who has enabled us to be at the pinnacle of family support and childcare in the Greater Belfast area. This team are very much engrained within the local community and display utmost professionalism and dedication to their work. I would like to give special praise to our Centre Director Deirdre Walsh, who with her drive and passion has brought us to new and exciting pastures.

I must also thank my fellow trustees. It has been a privilege to undertake the position as Chair, but credit must be given to the others whose sound advice, credible research and ongoing commitment make it possible for us to serve such an impressive staff team.

I look forward to seeing what the next year brings for us all. There will be challenging times ahead, but I personally believe, we have the right people on board to get us there.

WHITEROCK CHILDRENS CENTRE LTD
(Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Structure, Governance and Trustees

Whiterock Childrens Centre Ltd which is registered as a charity with the Charity Commission for Northern Ireland, was incorporated as a company limited by guarantee in Northern Ireland, registration number NI31453, with the objective of undertaking charitable activities for the benefit of the inhabitants of Northern Ireland.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Financial Review

The results for the year ended 31 March 2023 are set out on pages 7 and 8 of the financial statements.

The total income for the year ended 31 March 2023 amounted to £443,578 (2022: £437,219).

The total expenditure was £448,137 (2022: £431,363)

The Trustees consider that the unrestricted funds of the charity is sufficient and adequate to fulfil their obligations. The charity held £95,870 in reserves at the year end (2022: £100,913).

Reserves Policy

The income of the Company is considered adequate and the risks associated with any significant reduction in income is regarded as unlikely. The Trustees are satisfied with the current level of reserves at the present time. The Trustees are reviewing the Reserves Policy in the current year.

WHITEROCK CHILDRENS CENTRE LTD

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Trustees' responsibilities statement

The Trustees (who are also directors of Whiterock Childrens Centre Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transaction and disclose with reasonable accuracy at any time the financial position of the charitable company and the enable them to ensure that the financial statements comply with the Companies Act 2016. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 19/9/23 and signed on behalf by:



Katheen Laverty
Director

WHITEROCK CHILDRENS CENTRE LTD
(Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHITEROCK CHILDRENS CENTRE LTD

I report on the financial statements of the company for the year ended 31 March 2023 which are set out on pages 7 and 8.

This report is made solely to the company's Trustees, as a body in accordance with section 65(3)(a) of the Charities Act Northern Ireland 2008 and regulations made under section 66 of the Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work of this report.

Respective responsibilities of trustees and examiner

As the company's Trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for Independent examination.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It was also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Independent examiner's statement

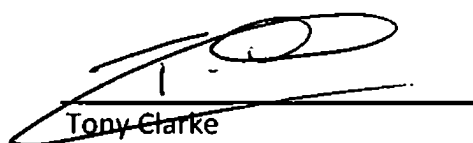
My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

WHITEROCK CHILDRENS CENTRE LTD
(Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHITEROCK CHILDRENS CENTRE LTD
(continued)

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed on page 5 and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Tony Clarke
53 Andersonstown Road
Belfast
BT11 9AG

20/9/23
Date: _____

WHITEROCK CHILDRENS CENTRE LTD
 (Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Year to 31-Mar-23 TOTAL £	Year to 31-Mar-22 TOTAL £
Income from:					
Donations and Legacies	2	26,219	-	26,219	54,437
Charitable Activities	3	115,113	302,246	417,359	382,782
Total Income		141,332	302,246	443,578	437,219
Expenditure on:					
Charitable Activities	5	161,604	286,533	448,137	431,363
Total Expenditure:		161,604	286,533	448,137	431,363
Net income/(expenditure)		(20,272)	15,714	(4,558)	5,855
Transfers between funds		7,110	(7,110)	-	-
Net movement in funds		(13,162)	8,603	(4,559)	5,855
<u>Reconciliation of Funds</u>					
Total funds brought forward		190,041	-	190,041	184,186
Total Funds carried forward		176,879	8,603	185,481	190,041

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on page 9 to 15 form an integral part of these accounts

WHITEROCK CHILDRENS CENTRE LTD

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 MARCH 2023****BALANCE SHEET**
As at 31 March 2023

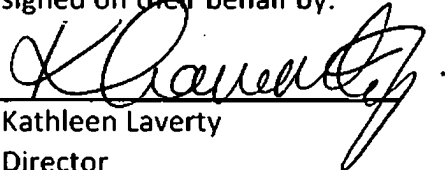
	Note	2023 £	2022 £
Fixed Assets			
Tangible Assets	14	81,009	89,128
		<u>81,009</u>	<u>89,128</u>
Current Assets			
Debtors	7	9,970	14,422
Cash at bank		109,565	156,681
		<u>119,535</u>	<u>171,103</u>
Liabilities			
Creditors: amounts falling due within one year	8	(15,063)	(63,057)
Net Current Assets		<u>104,472</u>	<u>108,046</u>
Total Assets Less Current (Liabilities)		<u>185,481</u>	<u>197,174</u>
Long-term Liabilities			
Loans Falling due: amounts falling due more than one year	11	-	(7,134)
Net assets		<u>185,481</u>	<u>190,041</u>
Funds			
Restricted		8,603	-
Unrestricted		176,879	190,041
TOTAL FUNDS	12	<u>185,481</u>	<u>190,041</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement under the provisions of section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the board directors on19/9/23..... and were signed on their behalf by:


Kathleen Laverty
Director

The notes on page 9 to 15 form and integral part of these accounts

NOTES TO THE ACCOUNTS

1 Accounting policies

(a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Whiterock Childrens Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised as historical cost or transaction value unless otherwise stated in the relevant accounting policy.

(b) General information

Whiterock Childrens Centre Ltd is a private company limited by guarantee. The company is incorporated in Northern Ireland and has the company number NI031453 The registered office address and principal place of business is 91 whiterock Road, Belfast, Northern Ireland, BT12 7PG. The principal activity of the company continues to be operateing within a Social economy Framework for part of our work. WCC are a local employer providing employment for 19 employees in a area of high deprivation . WCC is a non profit taking organisation and all profits are re invested in the charitable purposes of the group. The charity beneficiaries of the centre are the children and families who use the centre to return to employment training or education. Support black and minority ethnic familes through out West Belfast to enable them to settle into community.

The financial statements are presented in Sterling (£). The level of rounding is £1.

(c) Company status

The company is a company limited by guarantee. The members of the company are the Trustees names on page 1. In the event of the company being wound up the liability in respect of the guarantee is limited to £1 per member of the company.

(d) Going concern

After reviewing the charities forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing it financial statements.

(e) Income

All income is recognised once the company has entitlement to the income. It is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and the economic benefit can be measured reliably In accordance with the Charities SORP (FRS 102).

NOTES TO THE ACCOUNTS (continued)

(e) Income continued

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would be willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Income tax recoverable in relation to investments income is recognised at the time the investment income is receivable.

(f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The cost of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on the basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company.

(g) Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of the asset may not be recoverable. Shortfalls between the carrying value of the fixed assets and their recoverable amounts are recognised as impairments, impairments losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	-	15% Reducing Balance
Land and Buildings	-	20 year lease term

NOTES TO THE ACCOUNTS (continued)

(h) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

(i) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit of similar account.

(k) Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that the transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount at the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of these amounts, discounted at the pre-tax discounted rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within the interest payable and similar charges.

(l) Financial instruments

The company only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(m) Fund accounting

General funds are unrestricted funds which are available for the use at the discretion of the Trustees in the furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

WHITEROCK CHILDRENS CENTRE LTD
 (Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE ACCOUNTS (continued)

2 Income from Donations and Legacies

	2023			2022
	Unrestricted	Restricted	TOTAL	TOTAL
	Funds	Funds		
	£	£	£	£
Donations	14,351	-	14,351	13,742
Furlough	-	-	-	3,262
Other	11,868	-	11,868	37,433
Totals 2023	26,219	-	26,219	54,437
Totals 2022	51,175	3,262	54,437	

3 Income from Charitable Activities

	2023			2022
	Unrestricted	Restricted	TOTAL	TOTAL
	Funds	Funds		
	£	£	£	£
Halifax Foundation	-	500	500	4,800
BRO/DFC	-	29,348	29,348	30,481
BCC	-	26,263	26,263	24,559
Early Years	-	30,344	30,344	29,917
PHA - Clear	-	3,984	3,984	-
BHSCT	-	68,991	68,991	72,559
OFMDFM/TEO	-	42,693	42,693	42,377
DFE	-	1,880	1,880	-
Surestart	-	12,221	12,221	12,221
Children in Need	-	24,182	24,182	19,390
HSBC	-	11,705	11,705	22,440
Active Communities Network	-	5,625	5,625	14,400
CFNI	-	44,511	44,511	-
Childcare Fees	115,113	-	115,113	98,073
British Red Cross	-	-	-	3,300
Education Authority	-	-	-	4,000
Ireland Fund	-	-	-	4,266
Totals 2023	115,113	302,246	417,359	382,782
Totals 2022	98,073	284,709	382,782	

WHITEROCK CHILDRENS CENTRE LTD
 (Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE ACCOUNTS (CONTINUED)

4 Staff Costs and Numbers	2023	2022
	£	£
Gross Wages and Salaries	328,937	321,472
	328,937	321,472

No employee received emoluments of more than £60,000 (2022: None)

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

2023	2022
Number	Number
19	20

5 Expenditure

Charitable Activities	2023			2022
	Unrestricted	Restricted	TOTAL	TOTAL
	Funds	Funds	£	£
	£	£		
Wages and salaries	82,528	246,409	328,937	321,472
Teaching and Training	4,500	4,220	8,720	11,961
Project costs	12,465	14,474	26,940	28,488
Childrens catering	5,669	-	5,669	5,133
Insurance & Interpretation	5,957	700	6,657	7,470
Outsourced Finance	6,400	800	7,200	3,850
Light and Heat	7,067	14,019	21,086	10,384
M&R and IT	12,591	1,000	13,591	15,450
Printing, Stationery & Postage	2,566	50	2,616	939
Telephone	595	2,200	2,795	2,993
Equipment	-	-	-	2,392
Bank charges	665	-	665	635
Cleaning and Waste Disposal	3,095	250	3,345	3,488
Other Costs & Entertainment	1,616	550	2,166	1,933
Consultancy	4,660	1,860	6,520	3,590
Depreciation	8,119	-	8,119	8,228
Loan Interest	2,049	-	2,049	1,863
Registrations and Membership fees	515	-	515	825
Uniform	544	-	544	267
Total 2023	161,604	286,533	448,137	431,363
Total 2022	145,393	285,970	431,363	

NOTES TO THE ACCOUNTS (CONTINUED)

6 Trustees remuneration & expenses

During the year, no Trustees received any remuneration (2022 - £NIL).

During the year, no Trustees received any benefits in kind (2022 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2022 - £NIL).

7 Debtors

	<u>2023</u>	<u>2022</u>
	£	£
Grants Receivable	1,921	12,467
Trade debtors	7,945	1,954
Prepayments	104	-
Total 2023	<u>9,970</u>	<u>14,422</u>

8 Creditors: amounts falling due within one year

	<u>2023</u>	<u>2022</u>
	£	£
Accruals & Deferred Income	-	44,511
HMRC PAYE & Pension	5,589	6,970
Trade Creditors	-	-
Other Creditors	291	1,929
Loans	9,183	9,648
Total 2023	<u>15,063</u>	<u>63,057</u>

9 Independent examiner's remuneration

The independent Examiner's remuneration amounts to an Independent Examination fee of £240 (2022 - £240)

10 Related party transactions

There were no related party transactions during the year.

11 Long-term Liabilities

	<u>2023</u>	<u>2022</u>
	£	£
UCIT Loan	-	7,134
Total 2023	<u>-</u>	<u>7,134</u>

WHITEROCK CHILDRENS CENTRE LTD
(Private company limited by guarantee without share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE ACCOUNTS (continued)

12 Statement of funds - current year

	Balance at 1 April 2022	Income	Expenditure	Transfer in/out	Balance at 31 March 2023
<u>Restricted funds</u>	£	£	£	£	£
Grants	-	302,246	(286,533)	(7,110)	8,604
Total restricted funds	-	302,246	(286,533)	(7,110)	8,604
<u>Unrestricted funds</u>					
General	190,041	141,332	(161,604)	7,110	176,879
Total Unrestricted funds	190,041	141,332	(161,604)	7,110	176,879
Total of funds - current year	190,041	443,578	(448,137)	-	185,483

13 Statement of fund - prior year

	Balance at 1 April 2021	Income	Expenditure	Transfer in/out	Balance at 31 March 2022
Total unrestricted funds	100,379	149,248	(145,393)	85,447	190,041
Total restricted funds	83,447	287,970	(285,970)	(85,447)	-
Total of funds - prior year	183,826	437,218	(431,363)	-	190,041

14 Fixed Assets

	Land & Property	Equipment	Totals
COST	£	£	£
At 1 April 2022	150,000	64,164	214,164
Additions	-	-	-
At 31 March 2023	150,000	64,164	214,164
DEPRECIATION			
At 1 April 2022	65,000	60,036	125,036
Charge for the year	7,500	619	8,119
At 31 March 2023	72,500	60,655	133,155
NET BOOK VALUE			
At beginning of period	85,000	4,128	89,128
At 31 March 2023	77,500	3,509	81,009