

CHARITY REGISTRATION NUMBER: NIC105176

**Kilkeel Congregation Of  
The Presbyterian Church In Ireland  
Unaudited Financial Statements  
31 December 2023**

**PURDY QUINN**

Chartered Accountants  
Northern Bank House  
42 Greencastle Street  
KILKEEL  
Co Down  
BT34 4BH

# Kilkeel Congregation Of The Presbyterian Church In Ireland

## Financial Statements

Year ended 31 December 2023

---

	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>7</b>
Statement of financial activities (Receipts & Payments Account)	<b>8</b>
Statement of Assets & Liabilities	<b>9</b>
Notes to the financial statements	<b>10-18</b>

---

# Kilkeel Congregation Of The Presbyterian Church In Ireland

## Trustees' Annual Report

Year ended 31 December 2023

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

### Reference and administrative details

**Registered charity name** Kilkeel Congregation Of The Presbyterian Church In Ireland

**Charity registration number** NIC105176

**Principal office** 18 Newcastle Street  
Kilkeel  
Co Down  
BT34 4AF

**The trustees** Rev. Stephen Johnston  
Mr John Peacock  
Dr David Orr  
Mr Robert Adair  
Mr George McCullough  
Mr Oswald Wallace  
Mr Francis Newell  
Mr James Graham  
Mr Edmund Donaldson  
Mr David McCulla  
Mr Wesley Hanna  
Mr Merwyn Aiken  
Mr Samuel Burns  
Mr Edward Graham  
Mr Robert Graham  
Mr David Parke  
Mr Sydney A Hanna

**Independent examiner** Purdy Quinn  
Northern Bank House  
42 Greencastle Street  
KILKEEL  
Co Down  
BT34 4BH

# Kilkeel Congregation Of The Presbyterian Church In Ireland

## Trustees' Annual Report *(continued)*

Year ended 31 December 2023

---

### Structure, governance and management

#### The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Sessions has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least two or three times each year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

#### Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Kilkeel congregation of the Presbyterian Church has been assigned to the Newry Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

#### The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

# Kilkeel Congregation Of The Presbyterian Church In Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

---

## Objectives and activities

### Description and Purpose

The charitable purpose of the congregation is the advancement of religion.

Kilkeel congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

The congregational mission is the following...  
This is why Kilkeel Presbyterian Church exists...

### We exist to...

**Know and glorify God, and produce Christ-like disciples committed to witnessing and showing love to all people everywhere.**

## Activities and Objectives

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on six occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular Bible study meetings and has a wide range of organisations including:

- Sunday School
- Youth Fellowship
- Girls' Brigade & Boys' Brigade
- Presbyterian Woman (PW)
- Youth Club
- Mothers and Toddlers
- Life Builders Gym
- Bowling Club

## Activities and Objectives

### Worship and prayer

The congregation normally meets for worship each Sunday at 11.30am and 7.00pm. During the week the Bible Study provides an opportunity for members to meet together for fellowship, to study the Scriptures and for a time of prayer.

At 31 December 2023 there were 177 communicant members and 303 families connected with the congregations. The average weekly attendance at morning worship is 180.

### Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister supported by elders.

---

# Kilkeel Congregation Of The Presbyterian Church In Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

---

## Objectives and activities *(continued)*

### Mission and outreach

The congregation seeks to reach into the local community with the Gospel. It is engaged in community outreach across the whole community. The Church also takes an interest in work overseas and has a particular interest in Christian work in Uganda.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation also contributes to the denomination's Sunday School project and any other special appeals.

### Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregations and the wider structures of the church.

### General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

### Property

The property (main Church Building, Church Halls & the Manse) is diligently maintained by the Church Committee.

During 2023 the congregation upgraded the Choir room and created a new entrance from the Choir Room into the main sanctuary which allows for much better less-abled access. They subsequently renamed the Choir Room and it is now known as The Meeting Room and each Sunday morning tea, coffee and refreshments are served before the morning service.

### Organisations

**Sunday School** meets on Sunday morning (excluding July, August and early September). Activities include singing, Bible stories and quizzes.

**Youth Fellowship** meets on Sunday evenings for the youth. Activities include teaching and friendship.

**Girls' Brigade & Boys' Brigade** are uniformed organisations that meet through the week for fun, friendship and the teaching of basic Christian principles.

**Presbyterian Woman (PW)** meet on the 2nd Thursday of each month for Christian fellowship and instruction on basic Christian truths.

**Youth Club** meet on Friday nights for fun, games and social time together with a Christian "centre spot".

**Mums and Toddlers** meet on Tuesday mornings and both parents and children enjoy time for social interaction and refreshments.

**Bowling Club** meet on Tuesday & Friday evenings for social interaction and friendship.

**Life Builders Gym** is open each day, with the exception of Sunday.

---

# Kilkeel Congregation Of The Presbyterian Church In Ireland

## Trustees' Annual Report *(continued)*

Year ended 31 December 2023

---

### Objectives and activities *(continued)*

#### Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

#### Financial review

The congregation's main source of income is members' contributions through the Weekly Freewill Offering.

Total income of the congregation during the year was £244,299, compared to £235,229 in the previous year.

Total expenditure for the year amounted to £256,786 (2022 - £233,740).

A deficit of £12,487 was reported for the year ended 31 December 2023 (2022 - surplus £1,489).

#### Reserves Policy

The trustees consider it appropriate to hold £15,000 as a General Reserve.

This amount had been held during previous years, but due to the deficit reported for the 2023 year and the General Reserve was reduced by £13,571 during the year to 31 December 2023. The General Reserve balance at 31 December 2023 was £3,952 (2022- £17,523).

Restricted Funds are held at levels consider appropriate given the purpose of the fund.

The trustees consider it appropriate to hold a minimum of £9,000 in the Property/Building Reserve. The balance at 31 December 2023 was £3,496 (2022 – £7,185).

#### Public Benefit Statement

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

---

# Kilkeel Congregation Of The Presbyterian Church In Ireland

## Trustees' Annual Report *(continued)*

Year ended 31 December 2023

---


### Statement of Trustee Responsibilities

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

As the congregation's total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 2008 to prepare a Receipts and Payment Account and a Statement of Assets and Liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 25.05.2024 and signed on behalf of the board of trustees by:

  
.....  
Rev. Stephen Johnston  
Trustee

  
.....  
Dr David Orr  
Trustee

# Kilkeel Congregation Of The Presbyterian Church In Ireland

## Independent Examiner's Report to the Trustees of Kilkeel Congregation Of The Presbyterian Church In Ireland

Year ended 31 December 2023

---

I report on the financial statements for the Year ended 31 December 2023, which comprise the statement of financial activities, statement of assets and liabilities and the related notes.

### Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

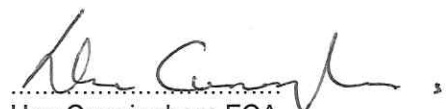
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Una Cunningham FCA  
Association of Chartered Accountants in Ireland

Date ...25/5/2024.....

PURDY QUINN  
Chartered Accountants  
Northern Bank House  
42 Greencastle Street  
KILKEEL  
Co Down  
BT34 4BH

---

# Kilkeel Congregation Of The Presbyterian Church In Ireland

## Statement of Financial Activities (Receipts & Payments Account)

Year ended 31 December 2023

				2023	2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Receipts</b>					
Donations and legacies	4	106,911	82,846	189,757	186,828
Charitable activities	5	639	41,382	42,021	36,066
Other trading activities	6	122	–	122	347
Investment income	7	230	11,112	11,342	11,297
Other income	8	330	77	407	391
		<u>108,232</u>	<u>135,417</u>	<u>243,649</u>	<u>234,929</u>
Proceeds from the sales of assets for charity's own use		-	650	650	300
<b>Total receipts</b>		<u>108,232</u>	<u>136,067</u>	<u>244,299</u>	<u>235,229</u>
Expenditure on charitable activities	9,10	127,524	84,249	211,773	213,339
		<u>127,524</u>	<u>84,249</u>	<u>211,773</u>	<u>213,339</u>
Purchase of fixed assets for charity's own use		8,628	8,874	17,502	13,151
Refurbishment of charity buildings for own use		-	27,511	27,511	7,250
<b>Total payments</b>		<u>136,152</u>	<u>120,634</u>	<u>256,786</u>	<u>233,740</u>
<b>Net (payments)/receipts</b>		<u>(27,920)</u>	<u>15,433</u>	<u>(12,487)</u>	<u>1,489</u>
Transfers between funds		14,349	(14,349)	–	–
<b>Net movement in funds</b>		<u>(13,571)</u>	<u>1,084</u>	<u>(12,487)</u>	<u>1,489</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		17,523	64,840	82,363	80,874
<b>Total funds carried forward</b>		<u>3,952</u>	<u>65,924</u>	<u>69,876</u>	<u>82,363</u>

The notes on pages 10 to 18 form part of these financial statements.

# Kilkeel Congregation Of The Presbyterian Church In Ireland

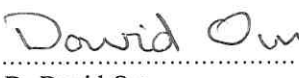
## Statement of Assets & Liabilities

31 December 2023

		2023	2022	
	Unrestricted funds	Restricted funds	Total funds	
Note	£	£	£	
<b>Funds Reconciliation</b>				
Bank funds & cash at start of the year	17,523	64,840	82,363	80,874
Movement in year	(13,571)	1,084	(12,487)	1,489
Bank funds & cash at end of the year	<u>3,952</u>	<u>65,924</u>	<u>69,876</u>	<u>82,363</u>
			<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
<b>Bank Funds &amp; Cash</b>				
Cash at bank and in hand			69,876	82,363
Bank loan			-	-
<b>Net Bank &amp; Cash Funds</b>			<u>69,876</u>	<u>82,363</u>
<b>Other Assets</b>				
Fixed assets- Charity assets	11		4,023,981	3,743,839
Investment Property	12		474,931	441,797
Other investments-PCI	13		11,808	10,828
Prepayments			3,317	3,804
Debtors			19,551	22,956
			<u>4,533,588</u>	<u>4,223,224</u>
<b>Liabilities</b>				
Accruals			2,637	3,223
			<u>2,637</u>	<u>3,223</u>

These financial statements were approved by the board of trustees and authorised for issue on 25/12/2024 and are signed on behalf of the board by:

  
 Rev. Stephen Johnston  
 Trustee

  
 Dr David Orr  
 Trustee

The notes on pages 10 to 18 form part of these financial statements.

# Kilkeel Congregation Of The Presbyterian Church In Ireland

## Notes to the Financial Statements

Year ended 31 December 2023

---

### 1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 18 Newcastle Street, Kilkeel, Newry, BT34 4AF, Co Down.

### 2. Statement of compliance

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

### 3. Accounting policies

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise,

- (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and
- (b) revenue donations or grants for a specific congregational activity intended by the donor.

Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

# Kilkeel Congregation Of The Presbyterian Church In Ireland

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Free Will Offering	92,777	–	92,777
Gift Aid	11,408	8,934	20,342
Loose collections	2,454	–	2,454
Property donations	–	10,679	10,679
Sundry small gifts	30	–	30
Other donations	–	2,650	2,650
Faith mission	–	210	210
General mission	–	27,678	27,678
Mid-week offering	242	–	242
PCI Childrens Society	–	755	755
United Appeal	–	7,157	7,157
Other donations	–	2,338	2,338
<b>Legacies</b>			
Legacies & bequests	–	8,645	8,645
<b>Grants</b>			
Grants received	–	13,800	13,800
	<u>106,911</u>	<u>82,846</u>	<u>189,757</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Free Will Offering	90,535	–	90,535
Gift Aid	12,647	10,561	23,208
Loose collections	2,332	–	2,332
Sundry small gifts	30	–	30
Faith mission	–	575	575
General mission	–	24,414	24,414
Mid-week offering	141	–	141
PCI Childrens Society	–	765	765
United Appeal	–	5,967	5,967
Mourne Wall Challenge	–	16,215	16,215
Poppy appeal	–	65	65
Ukraine	–	430	430
Other donations	–	12,151	12,151
<b>Legacies</b>			
Legacies & bequests	–	5,000	5,000
<b>Grants</b>			
Grants received	–	5,000	5,000
	<u>105,685</u>	<u>81,143</u>	<u>186,828</u>

# Kilkeel Congregation Of The Presbyterian Church In Ireland

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### 5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Church Magazines	639	–	639
Presbyterian Women	–	4,019	4,019
Boys Brigade	–	473	473
Girls Brigade	–	1,755	1,755
Youth Club	–	1,395	1,395
Anchor Boys	–	471	471
Sunday School	–	505	505
Mums & Toddlers	–	3,170	3,170
Life Builders	–	28,900	28,900
Bowling Fellowship	–	694	694
	<u>639</u>	<u>41,382</u>	<u>42,021</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Church Magazines	673	–	673
Presbyterian Women	–	1,851	1,851
Boys Brigade	–	55	55
Girls Brigade	–	2,373	2,373
Youth Club	–	682	682
Anchor Boys	–	669	669
Sunday School	–	445	445
Mums & Toddlers	–	2,515	2,515
Life Builders	–	26,160	26,160
Bowling Fellowship	–	643	643
	<u>673</u>	<u>35,393</u>	<u>36,066</u>

# Kilkeel Congregation Of The Presbyterian Church In Ireland

## Notes to the Financial Statements (continued)

Year ended 31 December 2023

### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Rent of land	122	122	132	132
Elders Men Conference	–	–	135	135
Elders Books	–	–	80	80
	<u>122</u>	<u>122</u>	<u>347</u>	<u>347</u>

### 7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from investment properties	–	11,040	11,040
Bank interest received	–	72	72
Other investment income- dividends	230	–	230
	<u>230</u>	<u>11,112</u>	<u>11,342</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from investment properties	–	11,040	11,040
Bank interest received	–	18	18
Other investment income- dividends	239	–	239
	<u>239</u>	<u>11,058</u>	<u>11,297</u>

### 8. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Other income	330	75	405
Refund of expenditure	–	2	2
	<u>330</u>	<u>77</u>	<u>407</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Other income	129	100	229
Refund of expenditure	162	–	162
	<u>291</u>	<u>100</u>	<u>391</u>

# Kilkeel Congregation Of The Presbyterian Church In Ireland

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Advancement of Religion	94,524	57,124	151,648
Support costs	33,000	27,125	60,125
	<u>127,524</u>	<u>84,249</u>	<u>211,773</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Advancement of Religion	82,414	81,329	163,743
Support costs	30,441	19,155	49,596
	<u>112,855</u>	<u>100,484</u>	<u>213,339</u>

### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Advancement of Religion	151,648	57,858	209,506	211,210
Governance costs	–	2,267	2,267	2,129
	<u>151,648</u>	<u>60,125</u>	<u>211,773</u>	<u>213,339</u>

### 11. Charity assets

The congregation own the following properties which are in use by the charity.

- Church premises and Donaldson Hall situated at Newcastle Street, Kilkeel
- Mission Hall
- Eadie Hall
- Boyd Hall
- The Manse

The congregation also own all associated fixtures, fittings, plant and machinery within these premises.

These properties had an insurance value of £4,023,981 (2022 - £3,743,839) at last renewal date.

### 12. Investment property

The congregation own an investment property which is not in use by the charity and is rented to a third party.

The investment property had an insurance value of £474,931 (2022 - £441,797) at last renewal date.

### 13. Other investments

The congregation own shares in the General Investment Fund - Presbyterian Church Ireland. The market value of these shares at the year totalled £11,808 (2022 - £10,828).

# Kilkeel Congregation Of The Presbyterian Church In Ireland

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

---

### 14. Analysis of charitable funds

#### Unrestricted funds

	At 1 Jan 2023	Income	Expenditure	Asset expenditure	Transfers	At 31 Dec 2023
	£	£	£	£	£	£
General funds	<u>17,523</u>	<u>108,232</u>	<u>(127,524)</u>	<u>(8,628)</u>	<u>14,349</u>	<u>3,952</u>

	At 1 Jan 2022	Income	Expenditure	Asset expenditure	Transfers	At 31 Dec 2022
	£	£	£	£	£	£
General funds	<u>17,718</u>	<u>107,235</u>	<u>(112,855)</u>	<u>—</u>	<u>5,425</u>	<u>17,523</u>

# Kilkeel Congregation Of The Presbyterian Church In Ireland

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### Analysis of charitable funds *(continued)*

#### Restricted funds

	At 1 Jan 2023 £	Income £	Expenditure £	Asset expenditure £	Transfers £	At 31 Dec 2023 £
United Appeal Fund	–	7,859	(10,000)	–	2,141	–
Uganda Project	–	–	–	–	–	–
General Missions Fund	16,820	18,809	(13,030)	–	(10,459)	12,140
PCI Childrens Society	–	380	(380)	–	–	–
Faith Mission Fund	–	210	(300)	–	90	–
Property Fund	7,185	50,732	(19,921)	(20,376)	(14,124)	3,496
Poppy Appeal	–	–	–	–	–	–
Mourne Stimulus Fund	–	354	(374)	–	20	–
Open Doors Fund	–	1,664	(1,767)	–	103	–
Moderators Appeal Fund	–	–	–	–	–	–
Uganda Fund	2,809	675	(2,130)	–	1,000	2,354
Special Mission Fund	12,776	45	–	–	–	12,821
Irish Mission (Karen & Rhona) Fund	–	100	(5,075)	–	4,975	–
R.N.L.I. Fund	–	–	–	–	–	–
Fisherman's Mission	–	–	–	–	–	–
Irish Mission D Boyd	–	–	(2,400)	–	2,400	–
One Mission Society	–	–	–	–	–	–
Forsythe	–	–	(1,200)	–	1,200	–
PCI Youth Worker	–	–	–	–	–	–
Mourne Wall Challenge	–	–	–	–	–	–
Boys Brigade	443	4,273	(3,106)	(500)	–	1,110
Girls Brigade	2,400	3,555	(3,761)	–	(595)	1,599
Youth Club	2,745	1,395	(1,586)	–	–	2,554
Anchor Boys	710	474	(563)	–	–	621
Bowling Fellowship	1,837	695	(252)	–	(120)	2,160
Sunday School	96	506	(250)	–	(250)	102
Mums & Toddlers	2,765	3,171	(3,878)	–	(280)	1,778
Life Builders	13,453	37,150	(10,817)	(15,509)	–	24,277
Presbyterian Women	801	4,020	(3,459)	–	(450)	912
	<u>64,840</u>	<u>136,067</u>	<u>(84,249)</u>	<u>(36,385)</u>	<u>(14,349)</u>	<u>65,924</u>

# Kilkeel Congregation Of The Presbyterian Church In Ireland

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### 14. Analysis of charitable funds *(continued)*

Restricted funds	At 1 Jan	Income	Expenditure	Asset	Transfers	At 31 Dec
	2022			expenditure		2022
	£	£	£	£	£	£
United Appeal Fund	–	6,745	(9,175)	–	2,430	–
Uganda Project	1,699	1,500	(2,018)	–	(1,181)	–
General Missions Fund	12,296	25,573	(9,250)	–	(11,799)	16,820
PCI Childrens Society	–	400	(400)	–	–	–
Faith Mission Fund	–	265	(265)	–	–	–
Property Fund	16,900	26,469	(22,349)	(8,315)	(5,520)	7,185
Poppy Appeal	–	65	(65)	–	–	–
Mourne Stimulus Fund	–	420	(420)	–	–	–
Open Doors Fund	–	3,717	(4,453)	–	736	–
Moderators Appeal Fund	–	4,910	(6,000)	–	1,090	–
Uganda Fund	1,362	901	(1,000)	–	1,546	2,809
Special Mission Fund	12,775	1	–	–	–	12,776
Irish Mission (Karen & Rhona) Fund	–	120	(4,800)	–	4,680	–
International Justice Mission	–	–	–	–	–	–
R.N.L.I. Fund	–	–	(50)	–	50	–
Fisherman's Mission	–	–	(50)	–	50	–
Irish Mission D Boyd	–	–	(2,400)	–	2,400	–
One Mission Society Forsythe	–	–	(1,200)	–	1,200	–
PCI Youth Worker	–	3,000	(3,000)	–	–	–
CJRS grant	–	–	–	–	–	–
Mourne Wall Challenge	–	16,215	(16,215)	–	–	–
Boys Brigade	1,512	56	(1,125)	–	–	443
Girls Brigade	1,710	4,374	(2,897)	–	(787)	2,400
Youth Club	2,338	681	(274)	–	–	2,745
Anchor Boys	671	664	(625)	–	–	710
Bowling Fellowship	1,560	645	(248)	–	(120)	1,837
Sunday School	101	445	(250)	–	(200)	96
Mums & Toddlers	1,048	2,515	(798)	–	–	2,765
Life Builders	7,097	26,461	(8,019)	(12,086)	–	13,453
Presbyterian Women	2,087	1,852	(3,138)	–	–	801
	<u>63,156</u>	<u>127,994</u>	<u>(100,484)</u>	<u>(20,401)</u>	<u>(5,425)</u>	<u>64,840</u>

# Kilkeel Congregation Of The Presbyterian Church In Ireland

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

---

### 15. Trustee remuneration and expenses

The Minister of the congregation, Rev Stephen Johnston is also a trustee of the charity. The Minister received remuneration of £39,462 (2022 - £37,583) and expenses/allowances of £8,091 (2022 - £7,772) in his capacity as the Minister of the congregation. Pension contributions of £9,471 (2022 - £9,020) were also paid to the Presbyterian Church in Ireland Pension Scheme (2009) in respect of Rev Stephen Johnston.

No other trustees received any remuneration and no other trustees claimed any expenses during the year in connection with their duties.

### 16. Related parties

The Minister, Rev Stephen Johnston (a Trustees of the Charity) represented the key management of the charity. Total remuneration paid to Rev Johnston is detailed in Note 15.

Rev. Stephen Johnston has occupied residential church property (The Manse) in his role as Minister of the congregation and was not charged rent for use of this property.

During the year the charity paid amounts totalling £1,326 (2022 - £585) to trustee, Mr D Orr and amounts totalling £164 (2022 - £714) to trustee Mr O Wallace. These payments represented the refund of various charity expenses paid personally by Mr Orr and Mr O Wallace, on behalf of the Church.

During the year the charity paid £11,612 (2022 -£4,078) to a business associated with trustee Mr O Wallace and £1,485 (2022 £nil ) and £nil (2022 - £580) to businesses associated with trustees Mr D McCulla & Mr W Hanna, respectively. All these payments represented commercial transactions in relation to goods & services provided to the Church.