

**Moira Presbyterian Church a congregation of the
Presbyterian Church in Ireland**

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2024**

**MOIRA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2024 including a Statement of Assets and Liabilities as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Moira Congregation of the Presbyterian Church in Ireland
18 Meeting Street
Moira
BT67 0NR

Registered Charity in Northern Ireland (NIC105174)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Ian Watson	Richard Brown
Benny Lyness	Roy McCleary
Thomas McGeown	Wilfred Dunlop
Sam Brockbank	Jackson Blakely
Dr Harold Rice	Alan Gamble
James Logan	Andrew Preston
Matthew Blain	Stuart McIlwaine
	Rev D Howard Gilpin

PRINCIPAL OFFICE BEARERS

Minister	Rev D Howard Gilpin (Retired 30 th Sept 2024)
Clerk of Session	Richard Brown
Treasurer	Aninka Moucka/Ivan Barnett

INDEPENDENT EXAMINER

R T J Ross & Co
44 Molesworth Street
Cookstown
BT80 8PA

**MOIRA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)**

BANKERS

Danske Bank
Main Street
Lurgan

SOLICITORS

Mr John Neill
Watson Neill Solicitors
43 Main Street
Moira
BT67 0LQ

MOIRA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. In March 2023 we welcomed a further 4 elders on to Session after an election in 2022. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held five times during the year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Moira Presbyterian Church has been assigned to the Dromore Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation

**MOIRA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)**

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administrative and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

The charitable purpose of the congregation is the advancement of religion.

Moira Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ, is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purpose is to seek to proclaim the good news of Jesus Christ by word and by action. We believe in the importance of preaching what is biblical, relevant and applicable to living in the 21st century. We believe in the vital importance of individual and corporate prayer in the life of our congregation. We believe in the importance of evangelism as Jesus commands us to 'go and make disciples of all nations' and to 'be my witnesses in Jerusalem and in all Judea and Samaria and to the ends of the earth' (Acts 1 v 8). Together we aim to obey Jesus' call to local and international mission. We believe in the importance of being a warm and welcoming Christian community, promoting fellowship between people of all ages. We believe in the importance of praise that is God centered and biblical and believe that singing praise to God is a witness in itself (Acts 16 v 25). It is also a means of spiritual encouragement (Colossians 3 v 16).

As a multi-generational denomination, we believe there is a place for all generations in our Church family. We recognise the importance of welcoming all families to our congregation and will seek to identify and support family needs and integration into Church life. We will achieve this by means of organised activities, events, Church services and provide opportunities to share ideas that help shape the future of our Church.

**MOIRA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)**

We believe in providing sensitive and loving pastoral care (1 Thessalonians 2 v 7-8) for all those not only within the congregation but any who venture into our building and who express a need for such care.

We desire to be Christ centred and people orientated in our approach and we will offer Christian compassion and grace to all those who come under our care.

We believe it is important to recognise that our Church is a living, spiritual organisation that needs to be managed through a structure of different roles, policies, procedures and systems to achieve God's purpose for His Church in Moira. It is important that leaders take responsibility for the spiritual and temporal governance of Church activities in accordance with Christian principles and legal obligations.

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lord's Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of organisations including:

- Sunday School
- Boys' Brigade
- Girls' Brigade
- Badminton Club
- Bowling Club
- Friday Morning Prayer Group
- Bible Study, Prayer & Small Groups
- Crochet Club
- Presbyterian Women
- Choir & Praise Group
- Men's Fellowship
- Youth Fellowship
- Young at Heart Senior Citizens
- Cycle Group
- Tuesday Morning Fellowship
- Monday over 70 Fellowship group
- Reminiscing hymn singing for dementia sufferers and their carers

**MOIRA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)**

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation normally meets for worship each Sunday at 11.00am and monthly at 6.30pm. During the week the Bible Study provides an opportunity for members to meet together for fellowship, to study the scriptures and for a time of prayer. In addition, a small group meets on a Friday morning for prayer.

As well as our regular services during the year we acknowledged God's gift of new life at 3 Sacraments of Baptism, we gave thanks for faithful services and sought to comfort those who had been bereaved during the year.

At 31 December 2024 there were 225 communicant members and 298 families connected with the congregations. The average weekly attendance at morning worship was in the range 175 – 200.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, elders or by one of the congregation's pastoral visitors.

Mission and outreach

At a local level the congregation wants to reach people in Moira for God, to tell them about God's love for everyone and the good news of the gospel. We plan to discover what the people in our community today need most and how we can demonstrate God's answer to these needs in real, practical ways. We are using the Umoja process for church and community mobilisation as an additional tool to help us reach the community in Moira. Internationally, we will continue to support Presbyterian missionaries and other mission organisations such as Tear Fund and Christian Aid and Kids4School.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training

MOIRA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast in June.

Organisations

- ❖ On Sunday mornings during the main Church service the Sunday School meets in our church halls comprising of approximately 30 children and young people.
- ❖ On Monday evenings the Boys' Brigade meets in the church halls. This comprises of approximately 45 boys and teenagers.
- ❖ On Wednesday evening the Bowling Club meets in the church halls comprising of approximately 20 members.
- ❖ On Wednesday evening the Bible Study & Prayer Fellowship meets in the upper room in the new church building comprising approximately 40 members.
- ❖ On Thursday evening the Girls' Brigade meets in the church halls comprising approximately 60 members.
- ❖ Moira Presbyterian Women (PW) meets on the third Tuesday of each month in the upper room. The PW is led by a group leader and a committee of eight who are elected annually by the members. There are approximately 30 to 40 ladies in attendance at each meeting.

**MOIRA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)**

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisements, websites, and social media or in other ways.

MOIRA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commission's Public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 254 contributors during the year [212 in previous year, 2023] donating a total of £111,109 (£111,849 in previous year, 2023)

Total Income of the congregation during the year was £286,328, compared to £283,348 in the previous year.

Total expenditure increased from £242,598 to £286,308

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregation and the financial activities for that year. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the funds will continue in operation.

**MOIRA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)**

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to be able to fund on an ongoing basis the congregation's current activities and other financial commitments.

RESERVES POLICY

The trustees have considered the level of unrestricted net current assets that it is appropriate to hold, taking account of current and on-going commitments. It is the policy of the trustees to hold at least four month's unrestricted expenditure. At the year end net current assets (excluding loan amounts) were £136,504 which represents a higher level of reserves than the four months amount of £70,099. The trustees consider it prudent to maintain the net current assets to a level equivalent to or above four month's unrestricted expenditure.

RISK REVIEW

A review of major risks has been undertaken by the trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the trustees and the congregational committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on 22nd June 2025 and signed on its behalf by

Rev. Dr. M. Cowan
22nd June 2025

Mr Richard Brown
22nd June 2025

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MOIRA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 13 to 30.

Respective responsibilities of Trustees and Examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

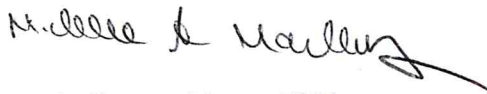
1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act and with the methods and principles of the Charities Statement of Recommended Practice
4. That there is further information needed for a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MOIRA CONGREGATION OF THE
PRESBYTERIAN CHURCH IN IRELAND (cont'd)**

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Michelle Mawhinney FCCA
R T J Ross & Co
Chartered Accountants
44 Molesworth Street
Cookstown
Co Tyrone
BT80 8PA

22nd June 2025

MOIRA PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church In Ireland

STATEMENT OF FINANCIAL ACTIVITY

for the year ended 31 December 2024

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
		€	€	€	€	€
Income and Endowments from:						
Donations and legacies	2	137,900	93,193	-	231,093	224,652
Charitable activities	3	-	11,002	-	11,002	15,856
Investments	4	2,192	14,093	-	16,285	19,926
Other	5	6,328	21,620	-	27,948	22,914
Total		146,420	139,908	-	286,328	283,348
Expenditure on:						
Raising funds	6	1,229	226	-	1,455	1,975
Charitable activities	7	145,396	75,784	-	221,180	172,019
Other	8	63,673	-	-	63,673	68,604
Total		210,298	76,010	-	286,308	242,598
Net gains/(losses) on investments		-	-	-	-	-
Net Income / (expenditure)		(63,878)	63,898	-	20	40,750
Transfers between funds		65,273	-65,273	-	-	-
Gains/(losses on revaluation of fixed assets)		-	-	-	-	-
Net movement in funds		1,395	-1375	-	20	40,750
Reconciliation of funds:						
Total funds brought forward		2,279,379	63,303	-	2,342,682	2,301,932
Total funds carried forward		2,280,774	61,928	-	2,342,702	2,342,682

MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

BALANCE SHEET
As at 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets:						
Tangible assets	11	2,116,227			2,116,227	2,163,177
Heritage assets						
Investments	12	210,000			210,000	210,000
Total fixed assets		2,326,227			2,326,227	2,373,177
Current assets						
Debtors	13	11,430	4,863		16,293	16,470
Current Investments						
Cash at bank and in hand	14	126,914	57,065		183,979	184,829
Total current assets		138,344	61,928		200,272	201,299
Liabilities:						
Creditors: Amounts falling due within one year	15	46,386	-		46,386	47,154
Net current assets or liabilities		91,958	61,928		153,886	154,145
Total assets less current liabilities						
Creditors: Amounts falling due after more than one year	16	137,411			137,411	184,640
Total net assets or liabilities		2,280,774	61,928		2,342,702	2,342,682

MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

BALANCE SHEET
As at 31 December 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
Funds of the charity			
Restricted income funds	17	61,928	63,303
Unrestricted funds	17	2,280,774	2,279,379
		-----	-----
Total charity funds		2,342,702	2,342,682
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Approved by the Kirk Session at a meeting on 22nd June 2025 and signed on its behalf by



Rev. Dr. M Cowan



Mr Richard Brown

MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

MOIRA PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES(cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES (cont'd)

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income

This is included in the accounts when receivable.

(x) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(xi) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(xiii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

MOIRA PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES (cont'd)

(xiv) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

(xv) Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

(xvi) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write of the cost, less estimated residual value, of each asset over its expected useful life as follows

Buildings:	- over 50 years
Fixtures, fittings and equipment	- over 10 years
Motor Vehicles	- over 4 years
Computers, software and technical equipment	- over 4 years

MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Recorded giving:					
Freewill offering	111,109	43,193	-	154,302	155,834
Loose collections	5,064	8,909	-	13,973	14,066
Donations and gifts	410	27,611	-	28,021	20,065
Gift aid	21,317	13,480	-	34,797	34,687
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	137,900	93,193	-	231,093	224,652
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3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Income from charitable activities					
Organisation income	-	4,565	-	4,565	2,855
Fundraising events	-	3,820	-	3,820	11,351
Grants	-	2,617	-	2,617	1,650
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	-	11,002	-	11,002	15,856
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MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

4. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Deposit interest	1,992	33	-	2,025	934
Property Rents	200	14,060	-	14,260	18,992
	2,192	14,093	-	16,285	19,926

5. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Graveyard	4,420	-	-	4,420	3,250
Other income	1,908	21,620	-	23,528	19,664
	6,328	21,620	-	27,948	22,914

MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
FWO envelopes	1,229	-	-	1,229	1,229
Fundraising events	-	226	-	226	746
	<u>1,229</u>	<u>226</u>	<u>-</u>	<u>1,455</u>	<u>1,975</u>

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
General Assembly Assessments	15,027	-	-	15,027	13,753
Presbytery fees	1,342	-	-	1,342	1,048
Ministry and support staff costs	68,337	-	-	68,337	76,441
Congregational running expenses	53,863	39,956	-	93,819	49,529
Donations to Missions and charities	5,330	35,828	-	41,158	28,346
Governance costs	1,497	-	-	1,497	2,902
	<u>145,396</u>	<u>75,784</u>	<u>-</u>	<u>221,180</u>	<u>172,019</u>

MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

8. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Depreciation	46,950	-	-	46,950	46,950
Loan interest	16,723	-	-	16,723	21,654
	-----	-----	-----	-----	-----
	63,673	-	-	63,673	68,604
	-----	-----	-----	-----	-----

9. EMPLOYEES

Employment Costs

	Total Funds 2024	Total Funds 2023
	£	£
Wages and Salaries	50,428	44,091
Social Security Costs	4,072	5,180
Pension contributions	7,600	9,464
	-----	-----
	62,100	58,735
	-----	-----

MOIRA PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

Number of Employees

The average number of employees, including the minister of the congregation, during the year was:

	Total Funds 2024	Total Funds 2023
Average number of employees	£ 3	£ 2
	-----	-----

There were no employees in receipt of employee benefits in excess of £60,000.

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10. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	Total Funds 2024	Total Funds 2023
	£	£
Contributions	7,452	9,464
	-----	-----

Other employees

Defined contribution pension scheme

The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

	2024	2023
	£	£
Contributions made during the year were	148	-

MOIRA PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

11. TANGIBLE FIXED ASSETS

	Land & Buildings	Fixtures and Fittings	Equipment	Total
	£	£	£	£
Cost or valuation				
At start of year	2,372,755	29,872	107,880	2,510,507
Additions				
Disposals				
	-----	-----	-----	-----
At end of year	2,372,755	29,872	107,880	2,510,507
	-----	-----	-----	-----
Depreciation				
At start of year	244,186	23,828	79,316	347,330
Provision for year	33,175	2,987	10,788	46,950
Disposals				
	-----	-----	-----	-----
At end of year	277,361	26,815	90,104	394,280
	-----	-----	-----	-----
Net Book Value				
At start of year	2,128,569	6,044	28,564	2,163,177
	-----	-----	-----	-----
At end of year	2,095,394	3,057	17,776	2,116,227
	-----	-----	-----	-----

MOIRA PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

12. INVESTMENT PROPERTIES

	2024	2023
Value at start of year		
Additions	210,000	210,000
Disposals		
Impairment	-----	-----
Gains / (Losses on revaluation)		
Value at end of year	210,000	210,000
	=====	=====

13. DEBTORS

	2024	2023
Gift Aid Recoverable	10,010	10,428
Prepayments and other debtors	6,283	6,042
	-----	-----
	16,293	16,470
	=====	=====

14. CASH AT BANK AND IN HAND

	2024	2023
Bank accounts	182,170	184,406
Cash in hand	1,809	423
	-----	-----
	183,979	184,829
	=====	=====

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NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

15. CREDITORS: amount falling due within one year

	2024	2023
Accruals	1,840	2,608
Bank loan	44,546	44,546
	-----	-----
	46,386	47,154
	=====	=====

16. CREDITORS: amount falling due after more than one year

	2024	2023
Bank loan	137,411	184,640
	-----	-----
	137,411	184,640
	=====	=====

MOIRA PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

17. FUND BALANCES AND RECONCILIATION OF FUNDS

Fund	Balance at start £	Income £	Expend. £	Transfer £	Balance at end £
Unrestricted Funds					
General Account	2,279,379	146,420	210,298	65,273	2,280,774
	-----	-----	-----	-----	-----
	2,279,379	146,420	210,298	65,273	2,280,774
	-----	-----	-----	-----	-----
Restricted Funds					
General Account	565	495	1,060	-	-
Building Fund	36,823	86,400	24,679	-62,603	35,941
Bible Study Fellowship	391	4,218	3,790	-400	419
Bowling Club	1,652	1,210	1,086	-250	1,526
Boys' Brigade	3,968	1,793	4,233	-	1,528
Crochet/Knitting Club	20	466	275	-120	91
Girls' Brigade	4,194	7,533	6,307	-300	5,120
JAM – Sunday School	3,888	858	1,537	200	3,409
Men's Fellowship	61	355	143	-200	73
Presbyterian Women	2,152	2,479	2,056	-900	1,675
Traditional Hymn Singing	-	910	100	-	810
Young at Heart	1,651	587	809	-	1,429
Badminton Club	35	490	-	-300	225
Youth Fellowship	45	250	140	-	155
Tuesday morning club	220	681	80	-400	421
Special Offerings	7,638	31,183	29,715	-	9,106
	-----	-----	-----	-----	-----
	63,303	139,908	76,010	-65,273	61,928
	-----	-----	-----	-----	-----
Total Funds	<u>2,342,682</u>	<u>286,328</u>	<u>286,308</u>	<u>-</u>	<u>2,342,702</u>

MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

18. RELATED PARTY TRANSACTIONS

Two of the trustees, the minister and caretaker of the congregation, received remuneration of £31,051 and expenses of £5,277 for acting in their capacity. Pension contributions of £7,452 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). The minister also receives the income from the annual rental of Church lands.

None of the other trustees received any remuneration.

During the year, the Church received and paid amounts to the Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity and to other charitable bodies. Transactions during the year are as follows:

	Fund Balance at 01/01/24	Income	Gift Aid	Paid Out	From General Fund	Fund Balance at 31/12/24
United Appeal	766	11,524	2,448	(13,068)	-	1,670
World Development Appeal	623	3,980	811	(3,212)		2,202
HG Gift	-	7,510		(7,510)		-
Poppy Appeal	-	719		(800)	81	-
Music Ministry	6,249	150	-	(1,615)		4,784
Kids4Schools	-	2,500	626	(3,126)		-
Youth Ministry	-	450		-		450
Shoebox appeal	-	15		(15)		-
Conacre		450		(450)		
	<u>7,638</u>	<u>27,298</u>	<u>3,885</u>	<u>(29,796)</u>	<u>81</u>	<u>9,106</u>

The congregation also contributed £15,027 for congregational assessments and £1,342 towards Presbytery Assessments during the year.

There were no other related party transactions.