

**Moira Presbyterian Church a congregation of the  
Presbyterian Church in Ireland**

**Trustees Annual Report and Financial Statements  
for the year ended 31 December 2023**

**Registered with the Charity Commission for Northern Ireland NIC105174**



**MOIRA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
TRUSTEES ANNUAL REPORT**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Statement of Assets and Liabilities as at that date.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Moira Congregation of the Presbyterian Church in Ireland  
18 Meeting Street  
Moira  
BT67 0NR

Registered Charity in Northern Ireland (NIC105174)

**CHARITY TRUSTEES**

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Ian Watson	Richard Brown
Benny Lyness	Roy McCleary
Thomas McGeown	Wilfred Dunlop
Sam Brockbank	Jackson Blakely
Dr Harold Rice	Alan Gamble
James Logan	Andrew Preston
Matthew Blain	Stuart McIlwaine
	Rev D Howard Gilpin

**PRINCIPAL OFFICE BEARERS**

Minister	Rev D Howard Gilpin
Clerk of Session	Richard Brown
Treasurer	Aninka Moucka /Ivan Barnett

**INDEPENDENT EXAMINER**

SM Vint and Company  
8 Newry Road  
Banbridge  
BT32 3HN

**MOIRA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
TRUSTEES ANNUAL REPORT (cont'd)**

**BANKERS**

Danske Bank  
Main Street  
Lurgan

**SOLICITORS**

Mr. John Neill  
Watson Neill Solicitors  
43 Main Street  
Moira  
BT67 0LQ

## **MOIRA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)**

### **STRUCTURE AND MANAGEMENT**

#### **The Kirk Session**

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. In March 2023 we welcomed a further 4 elders on to Session after an election in 2022. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held five times during the year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

#### **Presbytery**

Under the Presbyterian Church in Ireland form of governance, the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Moira Congregation of the Presbyterian Church has been assigned to the Dromore Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the

**MOIRA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
TRUSTEES ANNUAL REPORT (cont'd)**

General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

**The General Assembly**

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administrative and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

**DESCRIPTION AND PURPOSE**

The charitable purpose of the congregation is the advancement of religion.

Moirá Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ, is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purpose is to seek to proclaim the good news of Jesus Christ by word and by action. We believe in the importance of preaching what is biblical, relevant and applicable to living in the 21<sup>st</sup> century. We believe in the vital importance of individual and corporate prayer in the life of our congregation. We believe in the importance of evangelism as Jesus commands us to 'go and make disciples of all nations' and to 'be my witnesses in Jerusalem and in all Judea and Samaria and to the ends of the earth' (Acts 1 v 8). Together we aim to obey Jesus' call to local and international mission. We believe in the importance of being a warm and welcoming Christian community, promoting fellowship between people of all ages. We believe in the importance of praise that is God centred and biblical and believe that singing praise to God is a witness in itself (Acts 16 v 25). It is also a means of spiritual encouragement (Colossians 3 v 16).

As a multi-generational denomination, we believe there is a place for all generations in our Church family. We recognise the importance of welcoming all families to our congregation and will seek to identify and support family needs and integration into Church life. We will achieve this by means of organised activities, events, Church services and provide opportunities to share ideas that help shape the future of our Church. We believe in providing

**MOIRA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
TRUSTEES ANNUAL REPORT (cont'd)**

sensitive and loving pastoral care (1 Thessalonians 2 v 7-8) for all those not only within the congregation but any who venture into our building and who express a need for such care.

We desire to be Christ centred and people orientated in our approach and we will offer Christian compassion and grace to all those who come under our care.

We believe it is important to recognise that our Church is a living, spiritual organisation that needs to be managed through a structure of different roles, policies, procedures and systems to achieve God's purpose for His Church in Moira. It is important that leaders take responsibility for the spiritual and temporal governance of Church activities in accordance with Christian principles and legal obligations.

**ACTIVITIES AND OBJECTIVES**

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lord's Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of organisations including:

- Sunday School
- Boys' Brigade
- Girls' Brigade
- Badminton Club
- Bowling Club
- Friday Morning Prayer Group
- Bible Study, Prayer & Small Groups
- Crochet Club
- Presbyterian Women
- Choir & Praise Group
- Men's Fellowship
- Youth Fellowship
- Young at Heart Senior Citizens
- Cycle Group
- Tuesday Morning Fellowship

**MOIRA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
TRUSTEES ANNUAL REPORT (cont'd)**

**ACHIEVEMENTS AND PERFORMANCE**

**Worship and prayer**

The congregation normally meets for worship each Sunday at 11.00am and monthly at 6.30pm. During the week the Bible Study provides an opportunity for members to meet together for fellowship, to study the scriptures and for a time of prayer. In addition, a small group meets on a Friday morning for prayer.

As well as our regular services during the year we acknowledged God's gift of new life at 2 Sacraments of Baptism, we gave thanks for faithful services and sought to comfort those who had been bereaved during the year.

At 31 December 2023 there were 249 communicant members and 266 families connected with the congregations. The average weekly attendance at morning worship was 210.

**Pastoral care**

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, elders or by one of the congregation's pastoral visitors.

**Mission and outreach**

At a local level the congregation wants to reach people in Moira for God, to tell them about God's love for everyone and the good news of the gospel. We plan to discover what the people in our community today need most and how we can demonstrate God's answer to these needs in real, practical ways. We are using the Umoja process for church and community mobilisation as an additional tool to help us reach the community in Moira. Internationally, we will continue to support Presbyterian missionaries and other mission organisations such as Tear Fund and Christian Aid.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training

**MOIRA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
TRUSTEES ANNUAL REPORT (cont'd)**

college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation also supports the annual World Development Appeal which offers congregations the opportunity to learn more about and to support the valuable and vital work of sustainable development undertaken by PCI development partners, Christian Aid and Tearfund. Focusing on a particular project gives congregations the opportunity to 'go deep' in understanding some of the challenges of sustainable development in a particular location and to see how the partner agency, working with communities there, is seeking to address them. It also seeks to enable congregations to 'go wide' in their understanding of sustainable development by presenting an informed picture of practices that seek to build, within communities, the capacity for a shared vision of the future that is not dictated by context, culture, or circumstances. The 2023 World Development Appeal focused on the millions of people around the world who have been forced to leave their homes for many reasons including conflict, climate change and land grabbing. These people often have to leave with little notice, settling in new places with few resources. Displaced from their homes, they have to start from scratch.

In addition to the United Appeal and World Development Appeal, the congregation have committed to financially and prayerfully support Kids4School in their work in Tanzania. Kids4School is a multifaceted ministry which primarily enables children to go to school. But along with child sponsorship they operate a feeding program and are involved in many different construction and training projects.

**Presbytery**

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregations and the wider structures of the church.

**General Assembly**

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast in June.

## **MOIRA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)**

### **Organisations**

- ❖ On Sunday mornings during the main Church service the Sunday School meets in our church halls comprising of approximately 40 children and young people.
- ❖ On Monday evenings the Boys' Brigade meets in the church halls. This comprises of approximately 45 boys and teenagers.
- ❖ On Wednesday evening the Bowling Club meets in the church halls comprising of approximately 20 members.
- ❖ On Wednesday evening the Bible Study & Prayer Fellowship meets in the upper room in the new church building comprising approximately 40 members.
- ❖ On Thursday evening the Girls' Brigade meets in the church halls comprising approximately 60 members.
- ❖ Moira Presbyterian Women (PW) meets on the third Tuesday of each month in the upper room. The PW is led by a group leader and a committee of eight who are elected annually by the members. There are approximately 35 ladies in attendance at each meeting.

### **Volunteers**

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

### **PUBLIC BENEFIT STATEMENT**

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the

## **MOIRA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)**

use of noticeboards, printed material, press advertisements, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commission's Public benefit requirement statutory guidance.

### **FINANCIAL REVIEW**

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 212 contributors during the year [240 in previous year, 2022] donating a total of £111,849 (£108,270 in previous year, 2022)

Total Income of the congregation during the year was £283,348, compared to £251,556 in the previous year.

Total expenditure increased from £227,399 to £242,598.

### **STATEMENT OF TRUSTEE RESPONSIBILITIES**

The trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregation and the financial activities for that year. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent

**MOIRA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
TRUSTEES ANNUAL REPORT (cont'd)**

- prepare the financial statements on the going concern basis unless it is appropriate to presume that the funds will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**GOING CONCERN**

The activities of the congregation are dependent on ongoing contributions from its members. The trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to be able to fund on an ongoing basis the congregation's current activities and other financial commitments.


**RESERVES POLICY**


The trustees have considered the level of unrestricted net current assets that it is appropriate to hold, taking account of current and on-going commitments. It is the policy of the trustees to hold at least four month's unrestricted expenditure. At the year end net current assets (excluding loan amounts) were £135,388 which represents a higher level of reserves than the four months amount of £70,080. The trustees consider it prudent to maintain the net current assets to a level equivalent to or above four month's unrestricted expenditure.

**RISK REVIEW**

A review of major risks has been undertaken by the trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the trustees and the congregational committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on 9<sup>th</sup> May 2024 and signed on its behalf by

  
Rev D Howard Gilpin  
9<sup>th</sup> May 2024

  
Mr Richard Brown  
9<sup>th</sup> May 2024

## **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MOIRA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

I report on the accounts of the charity for the year ended 31<sup>st</sup> December 2023 which are set out on pages 13 to 30.

### **Respective responsibilities of Trustees and Examiner**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- State whether particular matters have come to my attention.

### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act and with the methods and principles of the Charities Statement of Recommended Practice
4. That there is further information needed for a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MOIRA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (cont'd)**

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Brian Magennis, FCCA FCA  
SM Vint and Company  
8 Newry Road  
Banbridge  
BT32 3HN

9<sup>th</sup> May 2024

**MOIRA PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**STATEMENT OF FINANCIAL ACTIVITY**  
for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
<b>Income and Endowments from:</b>						
Donations and legacies	2	138,779	85,873	0	224,652	228,299
Charitable activities	3	0	15,856	0	15,856	10,185
Investments	4	12,788	7,138	0	19,926	10,465
Other	5	3,250	19,664	0	22,914	2,607
<b>Total</b>		<b>154,817</b>	<b>128,531</b>	<b>0</b>	<b>283,348</b>	<b>251,556</b>
<b>Expenditure on:</b>						
Raising funds	6	1,267	708	0	1,975	1,182
Charitable activities	7	140,371	31,648	0	172,019	162,943
Other	8	68,604	0	0	68,604	63,274
<b>Total</b>		<b>210,242</b>	<b>32,356</b>	<b>0</b>	<b>242,598</b>	<b>227,399</b>
Net gains/(losses) on investments		0	0	0	0	0
<b>Net Income / (expenditure)</b>		<b>-55,425</b>	<b>96,175</b>	<b>0</b>	<b>40,750</b>	<b>24,157</b>
Transfers between funds		139,577	-139,577	0	0	0
Gains/(losses) on revaluation of fixed assets		0	0	0	0	0
<b>Net movement in funds</b>		<b>84,152</b>	<b>-43,402</b>	<b>0</b>	<b>40,750</b>	<b>24,157</b>
Reconciliation of funds:						
Total funds brought forward		2,195,227	106,705	0	2,301,932	2,277,775
<b>Total funds carried forward</b>		<b>2,279,379</b>	<b>63,303</b>	<b>0</b>	<b>2,342,682</b>	<b>2,301,932</b>

**MOIRA PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**BALANCE SHEET**  
As at 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Fixed assets:</b>						
Tangible assets	<b>11</b>	2,163,177			2,163,177	2,210,127
Heritage assets						
Investments	<b>12</b>	210,000			210,000	210,000
<b>Total fixed assets</b>		2,373,177			2,373,177	2,420,127
<b>Current assets</b>						
Debtors	<b>13</b>	10,891	5,579		16,470	18,271
Current Investments						
Cash at bank and in hand	<b>14</b>	126,655	58,174		184,829	221,518
<b>Total current assets</b>		137,546	63,753		201,299	239,789
<b>Liabilities:</b>						
Creditors: Amounts falling due within one year	<b>15</b>	46,704	450		47,154	39,647
<b>Net current assets or liabilities</b>		90,842	63,303		154,145	200,142
<b>Total assets less current liabilities</b>						
Creditors: Amounts falling due after more than one year	<b>16</b>	184,640			184,640	318,337
<b>Total net assets or liabilities</b>		2,279,379	63,303		2,342,682	2,301,932

**MOIRA PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**BALANCE SHEET**  
**As at 31 December 2023**

	Note	Total Funds 2023 £	Total Funds 2022 £
<b>Funds of the charity</b>			
Restricted income funds	17	63,303	106,705
Unrestricted funds	17	2,279,379	2,195,227
		-----	-----
<b>Total charity funds</b>		2,342,682	2,301,932
		-----	-----

Approved by the Kirk Session at a meeting on 9<sup>th</sup> May 2024 and signed on its behalf by

*D. Howard Gilpin*

Rev D Howard Gilpin

*Richard Brown*

Mr. Richard Brown

**MOIRA PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**NOTES TO THE ACCOUNTS**

**31 December 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**MOIRA PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**1. ACCOUNTING POLICIES(cont'd)**

**INCOMING RESOURCES**

**(i) Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**(ii) Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

**(iii) Grants and donations**

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

**(iv) Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**(v) Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**(vi) Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

**MOIRA PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**NOTES TO THE ACCOUNTS**

**31 December 2023**

**1. ACCOUNTING POLICIES (cont'd)**

**(vii) Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**(viii) Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**(ix) Investment income**

This is included in the accounts when receivable.

**(x) Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

**(xi) Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

**(xii) Governance costs**

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**(xiii) Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**MOIRA PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**NOTES TO THE ACCOUNTS**

**31 December 2023**

**1. ACCOUNTING POLICIES (cont'd)**

**(xiv) Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**(xv) Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS**

**(xvi) Tangible Fixed Assets**

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write of the cost, less estimated residual value, of each asset over its expected useful life as follows

Buildings:	- over 50 years
Fixtures, fittings and equipment	- over 10 years
Motor Vehicles	- over 4 years
Computers, software and technical equipment	- over 4 years

**MOIRA PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Recorded giving:					
Freewill offering	111,849	43,985	0	155,834	153,059
Loose collections	4,611	9,455	0	14,066	2,227
Donations and gifts	1,100	18,965	0	20,065	40,297
Gift aid	21,219	13,468	0	34,687	32,716
	-----	-----	-----	-----	-----
	138,779	85,873	0	224,652	228,299
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**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Income from charitable activities					
Organisation income	0	2,855	0	2,855	2,210
Fundraising events	0	11,351	0	11,351	5,031
Grants	0	1,650	0	1,650	2,944
	-----	-----	-----	-----	-----
	0	15,856	0	15,856	10,185
	-----	-----	-----	-----	-----

**MOIRA PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**4. INVESTMENTS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Deposit interest	903	31	0	934	485
Property Rents	11,885	7,107	0	18,992	9,980
	-----	-----	-----	-----	-----
	12,788	7,138	0	19,926	10,465
	-----	-----	-----	-----	-----

**5. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Graveyard	3,250	0	0	3,250	1,840
Other income	0	19,664	0	19,664	767
	-----	-----	-----	-----	-----
	3,250	19,664	0	22,914	2,607
	-----	-----	-----	-----	-----

**MOIRA PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

**6. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
FWO envelopes	1,229	0	0	1,229	1,182
Fundraising events	38	708	0	746	0
	-----	-----	-----	-----	-----
	1,267	708	0	1,975	1,182
	-----	-----	-----	-----	-----

**7. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
General Assembly Assessments	13,753	0	0	13,753	13,652
Presbytery fees	1,048	0	0	1,048	1,007
Ministry and support staff costs	75,701	740	0	76,441	73,743
Congregational running expenses	40,193	9,336	0	49,529	42,441
Donations to Missions and charities	6,774	21,572	0	28,346	26,550
Governance costs	2,902	0	0	2,902	5,550
	-----	-----	-----	-----	-----
	140,371	31,648	0	172,019	162,943
	-----	-----	-----	-----	-----

**MOIRA PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**8. OTHER EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Depreciation	46,950	0	0	46,950	46,950
Loan interest	21,654	0	0	21,654	16,324
	-----	-----	-----	-----	-----
	68,604	0	0	68,604	63,274
	-----	-----	-----	-----	-----

**9. EMPLOYEES**

**Employment Costs**

	Total Funds 2023	Total Funds 2022
	£	£
Wages and Salaries	44,091	52,824
Social Security Costs	5,180	5,073
Pension contributions	9,464	9,013
	-----	-----
	58,735	66,910
	-----	-----

**MOIRA PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**Number of Employees**

The average number of employees, including the minister of the congregation, during the year was:

	Total Funds 2023	Total Funds 2022
	£	£
Average number of employees	2	3
	-----	-----

There were no employees in receipt of employee benefits in excess of £60,000.

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**10. PENSION COSTS**

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer’s pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	Total Funds 2023	Total Funds 2022
	£	£
Contributions	9,464	9,013
	-----	-----

**MOIRA PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**11. TANGIBLE FIXED ASSETS**

	Land & Buildings	Fixtures and Fittings	Equipment	Total
	£	£	£	£
<b>Cost or valuation</b>				
At start of year	2,372,755	29,872	107,880	2,510,507
Additions				
Disposals				
	-----	-----	-----	-----
At end of year	2,372,755	29,872	107,880	2,510,507
	-----	-----	-----	-----
<b>Depreciation</b>				
At start of year	211,011	20,841	68,528	300,380
Provision for year	33,175	2,987	10,788	46,950
Disposals				
	-----	-----	-----	-----
At end of year	244,186	23,828	79,316	347,330
	-----	-----	-----	-----
<b>Net Book Value</b>				
At start of year	2,161,744	9,031	39,352	2,210,127
	-----	-----	-----	-----
At end of year	2,128,569	6,044	28,564	2,163,177
	-----	-----	-----	-----

**MOIRA PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**12. INVESTMENT PROPERTIES**

	2023	2022
Value at start of year		
Additions	210,000	210,000
Disposals		
Impairment	-----	-----
Gains / (Losses on revaluation)		
Value at end of year	210,000	210,000
	=====	=====

**13. DEBTORS**

	2023	2022
Gift Aid Recoverable	10,428	12,601
Prepayments and other debtors	6,042	5,670
	-----	-----
	16,470	18,271
	=====	=====

**14. CASH AT BANK AND IN HAND**

	2023	2022
Bank accounts	184,406	221,452
Cash in hand	423	66
	-----	-----
	184,829	221,518
	=====	=====

**MOIRA PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**15. CREDITORS: amount falling due within one year**

	2023	2022
Accruals	2,608	1,375
Bank loan	44,546	38,272
	-----	-----
	47,154	39,647
	=====	=====

**16. CREDITORS: amount falling due after more than one year**

	2023	2022
Bank loan	184,640	318,337
	-----	-----
	184,640	318,337
	=====	=====

**MOIRA PRESBYTERIAN CHURCH**

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**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**17. FUND BALANCES AND RECONCILIATION OF FUNDS**

Fund	Balance at start	Income	Expend.	Transfer	Balance at end
	£	£	£	£	£
<b>Unrestricted Funds</b>					
General Account	2,195,227	154,817	210,242	139,577	2,279,379
	-----	-----	-----	-----	-----
	2,195,227	154,817	210,242	139,577	2,279,379
	-----	-----	-----	-----	-----
<b>Restricted Funds</b>					
General Account	0	1,869	1,304	0	565
Building Fund	90,283	83,895	578	-136,777	36,823
Bible Study Fellowship	201	4,899	4,309	-400	391
Bowling Club	1,722	610	430	-250	1,652
Boys' Brigade	2,598	1,833	263	-200	3,968
Crochet/Knitting Club	14	737	331	-400	20
Girls' Brigade	3,946	6,947	6,449	-250	4,194
JAM – Sunday School	3,230	1,258	900	300	3,888
Men's Fellowship	50	70	59	0	61
Presbyterian Women	1,604	3,664	1,866	-1,250	2,152
Young at Heart	1,565	451	365	0	1,651
Badminton Club	0	283	18	-230	35
Youth Fellowship	0	95	50	0	45
Tuesday morning club	0	540	200	-120	220
Special Offerings	1,492	21,380	15,234	0	7,638
	-----	-----	-----	-----	-----
	106,705	128,531	32,356	-139,577	63,303
	-----	-----	-----	-----	-----
<b>Total Funds</b>	<b><u>2,301,932</u></b>	<b><u>283,348</u></b>	<b><u>242,598</u></b>	<b><u>0</u></b>	<b><u>2,342,682</u></b>

**MOIRA PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**18. RELATED PARTY TRANSACTIONS**

Two of the trustees, the minister and caretaker of the congregation, received remuneration of £43,159 and expenses of £8,126 for acting in their capacity. Pension contributions of £9,464 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). The minister also receives the income from the annual rental of Church lands. Rents paid to him in this year amounted to £450.

None of the other trustees received any remuneration.

During the year, the Church received and paid amounts to the Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity and to other charitable bodies. Transactions during the year are as follows:

	Fund Balance at 01/01/23	Income	Gift Aid	Paid Out	From General Fund	Fund Balance at 31/12/23
United Appeal	992	9,316	1,872	-12,646	1,232	766
World Development Appeal	498	2,030	422	-2,328		622
Students' Bursary Fund		684		-684		0
Poppy Appeal		808		-1,000	192	0
Music Ministry		5,000	1,248			6,248
	<u>1,490</u>	<u>17,838</u>	<u>3,542</u>	<u>-16,658</u>	<u>1,424</u>	<u>7,636</u>

The congregation also contributed £13,753 for congregational assessments and £1,048 towards Presbytery Assessments during the year.

There were no other related party transactions.



