

**Moira Presbyterian Church
a Congregation of the
Presbyterian Church in Ireland**

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2022**

MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland

TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2022 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Moira Congregation of the Presbyterian Church in Ireland
18 Meeting Street,
Moira,
BT67 0NR

Registered Charity in Northern Ireland (NIC105174)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were

Ian Watson
Benny Lyness
Thomas McGeown
Sam Brockbank
Dr. Harold Rice
James Logan

Richard Brown
Roy McCleary
Wilfred Dunlop
Jackson Blakely
Rev D Howard Gilpin

PRINCIPAL OFFICE BEARERS

Minister
Clerk of Session
Treasurers

Rev D Howard Gilpin
Ian Watson
Ivan Barnett / Roy McCleary

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a Congregation of The Presbyterian Church in Ireland
TRUSTEES ANNUAL REPORT (cont'd)

INDEPENDENT EXAMINER

John McCleary FCA
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
BT28 1TP

BANKERS

Danske Bank
Main Street
Lurgan

SOLICITORS

Mr. John Neill
Watson Neill Solicitors
43 Main Street
Moira
BT67 0LQ

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TRUSTEES ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders. In March 2023 we will welcome a further 4 Elders on to Session after an election in 2022. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held five times during the year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Moira Presbyterian Church has been assigned to the Dromore Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

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TRUSTEES ANNUAL REPORT (cont'd)

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administrative and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

Moira Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purpose is to seek to proclaim the good news of Jesus Christ by word and by action. We believe in the importance of preaching, what is biblical, relevant and applicable to living in the 21st Century. We believe in the vital importance of individual and corporate prayer in the life of our congregation. We believe in the importance of evangelism as Jesus commands us to.... "go and make disciples of all nations" and to... "be my witnesses in Jerusalem, and in all Judea and Samaria, and to the ends of the earth." (Acts 1vs8). Together we aim to obey Jesus' call to local and international mission. We believe in the importance of being a warm and welcoming Christian community promoting fellowship between people of all ages. We believe in the importance of praise that is God centred and biblical and believe that singing praise to God is a witness in itself (Acts 16 vs25). It is also a means of spiritual encouragement (Coloss. 3 vs16).

As a multi-generational denomination, we believe there is a place for all generations in our Church family. We recognise the importance of welcoming all families to our congregation and will seek to identify and support family needs and integration into church life. We will achieve this by means of organised activities, events, Church Services and provide opportunities to share ideas that help shape the future of our Church. We believe

MOIRA PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church in Ireland

TRUSTEES ANNUAL REPORT (cont'd)

in providing sensitive and loving pastoral care (1 Thess. 2 vs7-8) for all those not only within the congregation but any who venture into our building and who express a need for such care. We desire to be Christ centred and people orientated in our approach and we will offer Christian compassion and grace to all those who come under our care.

We believe it is important to recognise that our Church is a living, spiritual organisation that needs to be managed through a structure of different roles, policies, procedures and systems to achieve God's purpose for his Church in Moira. It is important that leaders take responsibility for the spiritual and temporal governance of Church activities in accordance with Christian principles and legal obligations.

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on four occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular Bible Study meetings and has a wide range of organisations including:

- Sunday School
- Boys' Brigade
- Girls' Brigade
- Badminton Club
- Bowling Club
- Friday Morning Prayer Group
- Home Bible Study and Prayer Groups
- Crochet Club
- Presbyterian Women
- Choir & Praise Group
- Men's Fellowship
- Youth Fellowship
- Young at Heart Senior Citizens
- Cycle Group

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation normally meets for worship each Sunday at 11.00am and monthly at 6.30pm. During the week the Bible Study provides an opportunity for members to meet together for fellowship, to study the scriptures and for a time of prayer.

As well as our regular services during the year we acknowledged God's gift of new life at 2 Sacraments of Baptism. We gave thanks for faithful services and sought to comfort those who had been bereaved during the year.

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a Congregation of The Presbyterian Church in Ireland
TRUSTEES ANNUAL REPORT (cont'd)

At 31 December 2022 there were 276 communicant members and 298 families connected with the congregations. The average weekly attendance at morning worship was 220.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, elders or by one of the congregation's pastoral visitors.

Mission and outreach

At a local level, as a congregation we want to reach people in Moira for God, to tell them about God's love for everyone and the good news of the gospel. We plan to discover what the people in our community today need most, and how we can demonstrate God's answer to these needs in real practical ways. We are using the Umoja process for church and community mobilisation as an additional tool to help us reach the community in Moira. Internationally we will continue to support Presbyterian missionaries and other mission organisations such as Tearfund and Christian Aid.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregations and the wider structures of the church.

MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
TRUSTEES ANNUAL REPORT (cont'd)

General Assembly

The minister was nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Organisations

- ❖ On Sunday mornings during the main Church service the Sunday School meets in our Church halls comprising of c20 children and teenagers.
- ❖ On Monday evenings the Boys' Brigade meets in the Church Halls. This comprises of c40 boys and teenagers.
- ❖ On Wednesday evenings the Bowling Club meets in the Church Halls comprising of c30 members.
- ❖ On Wednesday evenings the Bible Study and Prayer Fellowship meets in the Upper Room, in the new Church building comprising of c40 members.
- ❖ On Thursday evenings the Girls' Brigade meets in the Church Halls comprising of c55 members.
- ❖ Moira Presbyterian Women (PW) meets on the third Tuesday of each month in the Upper room. The PW is led by a Group Leader and a committee of eight who are elected annually by the members. There are approximately 30 to 40 ladies in attendance at each meeting.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

MOIRA PRESBYTERIAN CHURCH
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TRUSTEES ANNUAL REPORT (cont'd)

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards, (the Westminster Confession of Faith and the Shorter and Larger Catechisms), leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need, (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 240 contributors during the year (276 in previous year, 2021) donating a total of £108,270 (£108,745 in previous year, 2021)

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a Congregation of The Presbyterian Church in Ireland
TRUSTEES ANNUAL REPORT (cont'd)

Total Income of the congregation during the year was £251,556 compared to £234,532 in the previous year. (2021)

Total expenditure increased from £198,901 (2021) to £227,399, less than a 15% increase.

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregation and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregation and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to be able to fund, on an ongoing basis the congregation's current activities and other financial commitments.

MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
TRUSTEES ANNUAL REPORT (cont'd)

RESERVES POLICY

The Trustees have considered the level of unrestricted net current assets that it is appropriate to hold, taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least 4 month's unrestricted expenditure. At the year end net current assets (excluding loan amounts) were £131,710 which represents a higher level of reserves than the four months amount of £64,911. The Trustees consider it prudent to maintain the net current assets to a level equivalent to or above four month's unrestricted expenditure.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on 16 May 2023 and signed on its behalf by

Rev. D Howard Gilpin

D. Howard Gilpin
16th May 2023

Mr. Ian Watson

Ian Watson
16/ May / 2023

MOIRA PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church in Ireland

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOIRA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts for the year ended 31 December 2022 set out on pages thirteen to twenty nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 65(9)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charities Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items of disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

MOIRA PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church in Ireland

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOIRA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (cont'd)

Independent examiner's statement

Since your charity's gross income exceeds £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and in connection with following the Directions of the Charity Commission for Northern Ireland; I have found no matters that require drawing to your attention.



John McCleary FCA
Institute of Chartered Accountants in Ireland
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Date: 16 May 2023

MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
Income and Endowments from:					
Donations and legacies	2	146,487	81,812	228,299	220,040
Charitable activities	3	-	10,185	10,185	3,259
Investments	4	3,262	7,203	10,465	9,117
Other	5	2,476	131	2,607	2,116
		-----	-----	-----	-----
Total		152,225	99,331	251,556	234,532
		-----	-----	-----	-----
Expenditure on:					
Raising funds	6	1,182	-	1,182	1,150
Charitable activities	7	130,277	32,666	162,943	137,032
Other	8	63,274	-	63,274	60,719
		-----	-----	-----	-----
Total		194,733	32,666	227,399	198,901
		-----	-----	-----	-----
Revaluation of investments	12	-	-	-	(91,166)
		-----	-----	-----	-----
Net Income / (expenditure)		(42,508)	66,665	24,157	(55,535)
Transfers between funds		52,745	(52,745)	-	-
Other recognised gains/(losses)					
Profit on sale of Fixed assets	11	-	-	-	85,204
		-----	-----	-----	-----
Net movement in funds		10,237	13,920	24,157	29,669
Reconciliation of funds:					
Total funds brought forward		2,184,990	92,785	2,277,775	2,248,106
		-----	-----	-----	-----
Total funds carried forward		2,195,227	106,705	2,301,932	2,277,775
		=====	=====	=====	=====

MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
BALANCE SHEET
As at 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Fixed assets:					
Tangible assets	11	2,210,127	-	2,210,127	2,257,077
Investments	12	210,000	-	210,000	210,000
Total fixed assets		2,420,127	-	2,420,127	2,467,077
Current assets					
Debtors	13	13,437	4,834	18,271	15,594
Cash at bank and in hand	14	119,648	101,870	221,518	190,639
Total current assets		133,085	106,704	239,789	206,233
Liabilities:					
Creditors: Amounts falling due within one year	15	39,647	-	39,647	40,854
Net current assets		93,438	106,704	200,142	165,379
Total assets less current liabilities		2,513,565	106,704	2,620,269	2,632,456
Creditors: Amounts falling due after more than one year	16	(318,337)	-	(318,337)	(354,681)
Total net assets		2,195,228	106,704	2,301,932	2,277,775

MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
BALANCE SHEET
As at 31 December 2022

	Notes	Total Funds 2022 £	Total Funds 2021 £
Funds of the charity			
Restricted income funds	17	106,705	92,785
Unrestricted funds	17	2,195,227	2,184,990
		-----	-----
Total charity funds		2,301,932	2,277,775
		-----	-----

Approved by the Kirk Session at a meeting on 16 May 2023 and signed on its behalf by

Rev. D Howard Gilpin

D. Howard Gilpin
16th May 2023

Mr. Ian Watson

Ian Watson
16 May 2023

MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES (cont'd)
INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources,
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured reliably.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES (cont'd)

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income

This is included in the accounts when receivable.

(x) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(xi) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(xiii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

MOIRA PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES (cont'd)

(xiv) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

(xv) Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

(xvi) Tangible Fixed Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Buildings:	- over 50 years
Fixtures, fittings and equipment	- over 10 years
Motor Vehicles	- over 4 years
Computers, software and technical equipment	- over 4 years

MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Recorded giving:				
Freewill offering	108,270	44,789	153,059	159,714
Loose collections	2,227	-	2,227	3,060
Donations and gifts	11,825	28,472	40,297	27,875
Gift Aid	24,165	8,551	32,716	29,391
	-----	-----	-----	-----
	146,487	81,812	228,299	220,040
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3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Income from charitable activities				
Organisation income	-	2,210	2,210	859
Fundraising events	-	5,031	5,031	2,400
Grants	-	2,944	2,944	-
	-----	-----	-----	-----
	-	10,185	10,185	3,259
	-----	-----	-----	-----

MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

4. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Deposit interest	482	3	485	421
Property rents	2,780	7,200	9,980	8,696
	3,262	7,203	10,465	9,117

5. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Other income	636	131	767	666
Graveyard	1,840	-	1,840	1,450
	2,476	131	2,607	2,116

MOIRA PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
FWO envelopes	1,182	-	1,182	1,150
	-----	-----	-----	-----
	1,182	-	1,182	1,150
	-----	-----	-----	-----

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
General Assembly Assessments	13,652	-	13,652	15,835
Presbytery fees	1,007	-	1,007	1,040
Ministry and support staff costs	73,743	-	73,743	71,815
Congregational running expenses	35,325	7,116	42,441	21,266
Donations to missions and charities	1,000	25,550	26,550	20,927
Governance costs	5,550	-	5,550	6,149
	-----	-----	-----	-----
	130,277	32,666	162,943	137,032
	-----	-----	-----	-----

MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

8. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Depreciation	46,950	-	46,950	46,950
Loan interest	16,324	-	16,324	13,769
	-----	-----	-----	-----
	63,274	-	63,274	60,719
	-----	-----	-----	-----

MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

9. EMPLOYEES

Employment Costs

	Total Funds 2022	Total Funds 2021
	£	£
Wages and salaries	52,824	51,598
Social security costs	5,073	4,711
Pension contributions	9,013	8,814
	-----	-----
	66,910	65,123
	-----	-----

Number of Employees

The average number of employees, including the minister of the congregation, during the year was:

	2022	2021
Average number of employees	3	3
	-----	-----

There were no employees in receipt of employee benefits in excess of £60,000.

MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

10. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were:

	2022	2021
	£	£
Contributions	9,013	8,814
	-----	-----

The congregation operates a defined pension contribution policy for its employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year:

	£	£
Contributions	-	-
	-----	-----

MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

11. TANGIBLE FIXED ASSETS

	Land & Buildings	Equipment	Fixtures and Fittings	Total
	£	£	£	£
Cost or valuation				
At start of year	2,372,755	107,880	29,872	2,510,507
Additions	-	-	-	-
Disposals	-	-	-	-
	-----	-----	-----	-----
At end of year	2,372,755	107,880	29,872	2,510,507
	-----	-----	-----	-----
Depreciation				
At start of year	177,836	57,740	17,854	253,430
Provision for year	33,175	10,788	2,987	46,950
Disposals	-	-	-	-
	-----	-----	-----	-----
At end of year	211,011	68,528	20,841	300,380
	-----	-----	-----	-----
Net Book Value				
At start of year	2,194,919	50,140	12,018	2,257,077
	-----	-----	-----	-----
At end of year	2,161,744	39,352	9,031	2,210,127
	-----	-----	-----	-----

12. INVESTMENT PROPERTIES

	2022	2021
	£	£
At start of year	210,000	301,166
Additions (disposals)	-	-
Revaluation	-	(91,166)
	-----	-----
At end of year	210,000	210,000
	-----	-----

MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

13. DEBTORS

	2022	2021
	£	£
Gift aid recoverable	12,601	11,449
Prepayments and other debtors	5,670	4,145
	-----	-----
	18,271	15,594
	=====	=====

14. CASH AT BANK AND IN HAND

	2022	2021
	£	£
Bank accounts	221,452	190,556
Cash in hand	66	83
	-----	-----
	221,518	190,639
	=====	=====

15. CREDITORS: amount falling due within one year

	2022	2021
	£	£
Accruals	1,375	1,375
Other creditors	-	749
Bank loan	38,272	38,730
	-----	-----
	39,647	40,854
	=====	=====

MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

16. CREDITORS: amount falling due after more than one year

	2022	2021
	£	£
Bank loan	318,337	354,681
	-----	-----
	318,337	354,681
	=====	=====

17. FUND BALANCES AND RECONCILIATION OF FUNDS

Fund	Opening balance	Income	Expend.	Transfer	Closing balance
	£	£	£	£	£
Unrestricted Funds					
General Fund	2,184,990	152,225	(194,733)	52,745	2,195,227
	-----	-----	-----	-----	-----
	2,184,990	152,225	(194,733)	52,745	2,195,227
	-----	-----	-----	-----	-----
Restricted Funds					
Building Fund	78,003	64,212	(6)	(51,926)	90,283
Bible Study Fellowship	313	4,738	(4,450)	(400)	201
Bowling Club	1,160	625	(63)	-	1,722
Boys' Brigade	2,917	643	(962)	-	2,598
Crochet-Knitting Club	83	321	(90)	(300)	14
Girls' Brigade	2,631	6,789	(5,274)	(200)	3,946
JAM – Sunday School	3,053	747	(770)	200	3,230
Men's Fellowship	-	379	(329)	-	50
Presbyterian Women	1,481	2,954	(1,331)	(1,500)	1,604
Young at Heart	1,880	84	(399)	-	1,565
Special Offerings	1,264	17,839	(18,992)	1,381	1,492
	-----	-----	-----	-----	-----
	92,785	99,331	(32,666)	(52,745)	106,705
	-----	-----	-----	-----	-----
Total	2,277,775	251,556	(227,399)	-	2,301,932
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MOIRA PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

18. RELATED PARTY TRANSACTIONS

Two of the trustees, the minister and a caretaker of the congregation received remuneration of £46,327 and expenses of £6,382 for acting in their capacity. Pension contributions of £9,013 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). The Minister also receives the income from the annual rental of Church lands. Rents paid to him in this year amounted to £450.

None of the other trustees received any remuneration.

During the year, the Church received and paid amounts to the Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity. These are included within special offerings. Transaction during the year are as follows:

	Fund Balance at 01/01/22	Income	Paid out	Transfers from general fund	Fund Balance at 31/12/22
United Appeal	828	10,120	(11,337)	1,381	992
World Development Appeal	435	63	-	-	498
Moderator's appeal	-	7,656	(7,656)	-	-

The congregation also contributed £13,652 for congregational assessments and £1,007 towards Presbyterian Assessments during the year.

There were no other related party transactions.