

Charity Registration No. NIC 105169

Company Registration No. NI037645 (Northern Ireland)

**NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING
AS COMMUNITY ARTS PARTNERSHIP**

**ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2022

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K McFarlane Mr P Campbell C Shields J McCann
Secretary	C Shields
Charity number	NIC 105169
Company number	NI037645
Registered office	The Arc 7 Donegall Street Place Belfast Co. Antrim Northern Ireland BT1 2FN
Independent examiner	FPM Accountants Limited 1 - 3 Arthur Street Belfast Co. Antrim Northern Ireland BT1 4GA

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

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NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors have pleasure in submitting their annual report together with the audited financial statements for the year ended 31 December 2022 for New Belfast Community Arts Initiative t/a Community Arts Partnership (CAP).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

New Belfast Community Arts Initiative is a company limited by guarantee whose objects are recognised as charitable by HM Revenue & Customs.

New Belfast Community Arts Initiative trading as t/a Community Arts Partnership is a registered charity (XR 36570) and a company limited by guarantee (Northern Ireland NI 37645) and is registered with the Northern Ireland Charity Commission (NIC 105169).

Our Mission is

To take the lead in the promotion, development and delivery of community arts practice, to affect positive change.

Our vision is

To see the emergence of a just, inclusive, peaceful and creative society, where difference is welcomed and participation is valued.

We have a two-fold approach to arts development:

- firstly supporting access and participation by seeking to affect policy through advocacy and leadership and
- secondly, promoting authorship and ownership through the active engagement in projects and programmes.

We offer a platform for policy consultation and development, whilst at the same time, develop new creative opportunities for artists, communities and individuals through:

- Arts workshop programme
- Arts workshop services
- Advocacy
- Information
- Research
- Platforms for networking and sharing experiences
- Professional training
- Other initiatives to promote engagement

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

We design and implement projects across the region, and develop partnerships and networks at local, national and international level. Moreover, we provide information, research and professional training services for the whole community arts sector and assume a prominent role in advocating it.

- 37 groups across 4 art form areas on our community programme
- 20 groups on our inter-community programme
- 20 groups places on our inter-ability Side by Side programme
- 54 schools places programmed on our Poetry in Motion in Schools programme
- 15 Poet in residence projects on our Poetry in Motion Community
- new pieces of public art in community
- international poetry salon 'Lit Up'
- over 5,500 workshop and event participants and 7,400 support responses made

Community Arts Partnership continues to:

- act as central point of contact for community arts sector
- provide an advocacy role for community arts sector
- provide an on-line digest of current news, issues and opportunities for the widest arts sector
- provide community arts weekly and monthly e-bulletins
- provide and grow research base for community arts in N Ireland
- assist in funding clinics
- develop new international partners
- develop new regional partnerships
- provide fora for advocacy, advice and creative support to support engagement with the ArtsMatterNI campaign
- establish on-going local, national and international research and development programmes

Advocacy

Community Arts Partnership (CAP) is committed to fulfil a prominent advocacy role in N Ireland for community arts. We promote the profile and the status of the sector, and aim to inform policy and resource allocation decisions within public institutions.

We advocate for the sector through:

- contact with Government, councils, arts authorities, centres of learning, community groups, arts organisations and artists, healthcare organisations (both statutory and private)
- fora for advocacy, learning and cultural development;
- hosting and convening the ArtsMatterNI campaign on behalf of the widest arts sector
- providing information and research about provision and positive impacts of community arts on society;
- attending and hosting events providing opportunities for networking and sharing experiences;
- public talks;
- acting as a central point of contact for the community arts sector;
- CEO continued his membership of the ministerial Covid Recovery Taskforce
- CEO is member of NICVA hosted Developing Governance Group along with third sector leaders
- CEO inducted into Oracle European Cultural Network

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Information services

Community Arts Partnership gathers and disseminates information about / relevant to the community arts/ arts sector with a focus on N Ireland. This information includes news, issues, initiatives and opportunities (e.g. funding, training, work, volunteering). We achieve this via our Information Unit, producing the weekly and the monthly e-news bulletins: Both grew to over 4,200 weekly subscribers in year and total hits on the website within the calendar year grew to well over 12 million.

Research

Community Arts Partnership provides and grows a research base for community arts in N Ireland. We collaborate with other organisations in order to ensure that research is relevant to the sector, and complement and integrate existing research activities. Research papers have been produced and disseminated at local, national and international level.

Platforms for networking and sharing experiences

We already have a range of plans to organise a variety of initiatives focussing on community arts, including conferences and symposia in order to offer opportunities for networking, sharing experiences, facilitating and prompting debates. Local, national and international practitioners took part.

Partnership Working

We are committed to partnership working across all our services, as we believe in the synergy resulting from this approach. We will value existing partnerships and seek new local, regional and international collaborations in community arts. Through our partnership work, we will develop projects and initiatives with community arts organisations, centres of learning and advocacy groups in Ireland, Britain and beyond.

The ARC

The ARC – the Arts Resource Centre has been operational for 5 years, providing an accessible, safe and well-provisioned space for communities and individuals to seek facilities to host and engage in creativity. CAP's Arts Resource Centre (ARC) connects many opportunities for the arts sector and communities of place and interest across the city of Belfast and beyond, spanning the whole of Northern Ireland and increasing the capacity of community-based arts in so doing. Given the pandemic, our premises were underutilised and indeed we only maintained a skeleton staff in the premises, with the balance working from home.

Covid 19

In Community Arts Partnership, we understand how important it is to work safely and support our employees', facilitators' and participants' health and wellbeing during the COVID-19 pandemic and not contribute to the spread of the virus. We developed 4 layers of guidance with specific considerations for operations in a range of environments, for a particular project and in the ARC workplace. We have a duty of care to workers, volunteers and non-professionals, to ensure as far as reasonably practicable they are not exposed to unnecessary risks to their health and safety. The measures adopted minimised risks around working safely during COVID-19 and ensured that everyone was afforded the same level of protection to their health and safety as others.

We developed a range of procedural initiatives to cope with the changing and demanding health environment including a strategy to navigate the pandemic upheaval; RADAR: Respond - Adapt - Develop and Re-Imagine:

Significantly, CAP has already begun to position itself as an organisation looking to renew through technology funding investment. The capital secured to date means that CAP will be able to deliver in a safer and more Covid-secure environment for participants and private hire to gather in small numbers, create and work together in the future and in the meantime, enhance our ability to offer a dynamic and professional digital engagement programme. We see this as critical to our maximising new and existing assets, as we build for the future, for our artists, facilitators and the communities they support.

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Whilst economic and health impacts of the COVID-19 pandemic have been far from symmetrical across all age groups, current evidence suggests that young people are less at-risk in terms of developing severe physical health symptoms linked to COVID-19 than older age cohorts (WHO, 2020). However, the disruption in their access to education and employment opportunities as a result of economic downturn is likely to put the young generation on a much more volatile trajectory, where their emotional resilience may have been severely undermined. Other age cohorts, like the elderly or those in nursing care, or indeed COVID-19 vulnerable groups such as BAME populations and the clinically extremely vulnerable (CEV) will require greater levels of support.

In the context of ageing populations, considerations about intergenerational solidarity and social justice will become increasingly prevalent and have already been bubbling up in creative policy making, long before the pandemic struck. These considerations are likely to gain further traction, as the repercussions of the pandemic and governments response to it, unfold over the coming months and years.

OECD evidence demonstrates that the pandemic has hit vulnerable groups disproportionately and is likely to exacerbate existing inequalities (see (OECD, 2020[1]), (OECD, 2020[2]) and (OECD, 2020[3])). The impact of the crisis on young people and across different age cohorts, as well as its implications for energising intergenerational solidarity and justice is huge. Intersecting identity factors, such as sex, gender, race, ethnicity, and intellectual or physical disability, and socio-economic disadvantage may exacerbate the vulnerability of our communities to bounce back. For Community Arts Partnership, given the profile of our client organisations and participants, it will be all the more necessary to respond, adapt and reimagine not only our internal organisational capacity, safety and focus, but our outward delivery processes and respond as advocates for our client communities of interest, age and place.

Community Arts Partnership has been quick to respond to both the digital demands and the expert abilities within our sector, immediately switching to digital programming of 54 schools to take part in Poetry in Motion in Schools and another 15 writers groups across Northern Ireland to reconnect with their artform digitally through interactive workshops and masterclasses from August 2020. We have also supported 9 care homes and centres since April, through producing video presentations across visual arts, craft, movement and design. CAP has proven that in this Respond phase we can successfully engage using the digital media. The opportunity now is to build upon that in the next phase so that at a further horizon, we can re-imagine what the organisation can achieve.

Indeed, our main funders also assisted in supporting the additional capital need to fully translate our programme into a digital delivery model. Whilst additional investment in equipment has been considerable, the pressures on revenue budgets became even greater given the additional time that all aspects of programme delivery incurred. Significant expenditure in this regard has led to a deficit that will need to be constantly monitored as we progress.

The impact of the pandemic on the social, emotional and physical well-being of our community continued to be felt. CAP has always striven to support the most marginalised socio-economically within our community and has maintained and grown levels of support for our artist-facilitators, assisting in application development and work assignments across NI.

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Disruption

The ongoing disruption in schools and community centres continued to affect our children and vulnerable populations and has significantly changed how we all live, learn and create during the pandemic and perhaps beyond. Some of the innovative teaching and learning tools and delivery systems schools and teachers experimented with, in the response to the crisis, may have a long-lasting impact on education systems. We have also supported 9 care homes and centres through producing video presentations across visual arts, craft, movement and design, and engaging via online communications platforms.

As the situation shifts from the unpredictability and frenetic activity of the early impact period to a more settled, though still uncomfortable, sense of uncertainty, CAP will endeavour to remain focused on the needs of our client groups and the wider sector. In order to do so, we require financial stabilisation and ongoing investment.

The focus of CAPs RADAR plan has assisted the organisation progress programmatically, shifting our focus to operational continuity to include embracing a return to a more broad series of diverse stakeholder engagements and outcomes, but the transition is still financially and operationally very demanding.

- Whilst we have had encouraging support from agencies and funders, the challenge to support our creatives teams, staff and stakeholders is all the more difficult in the current funding environment. The lack of a local Assembly continues to hamper access to monitoring rounds.
- We are developing new revenue streams through digital enterprise and business development.
- We will continue to enjoy the expanded role of digital engagement and factor that research into our engagement, information and advocacy delivery.

Managing Expectations

Recovery will create anxiety among populations as the post-lockdown world takes shape. Understanding the fears that our community clients are grappling with—and how their expectations for personal and collective safety and security have changed, perhaps permanently—will be critical for our programme, to slowly restore confidence and reimagine a new path forward.

Key Short Term Considerations:

- Identifying immediate quick wins in maintaining services and connections across all projects and services
- Seeking emergency financial support
- Stabilising organisational viability

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Key Medium Term Considerations:

- • With continuing curtailment of face to face community creative activity of the past year, the organisation continues to assess changes in client group behaviours and preferences.
- • We have slowly reconnected with client organisations, albeit with enhanced new aspects of delivery and services through our extended digital capacity.
- • We have grasped the new remote service delivery processes, which are oftentimes safer, more convenient and in some respects, less expensive given the back drop of increasing inflation on all aspects of programme delivery and operations. -
- • The inflation crisis has to some extent been mitigated by shifting areas of programming to digital platforms, but operational costs of heating, lighting, etc, continue to increase at worrying levels.
- Alignment of key revenue generation continues to demand some resetting of expectations and development of business development strategy, especially looking at advanced use of digital sales via website, paid for online performances and events, physically safe in house performances workshops and roundtables. .
- The critical ongoing consideration remains to be the sufficiency of funding and revenue to maintain delivery and operations during recovery over the next 12 to 24 months. Staying alert to these external forces and expanding the board of trustees for counsel and advice will remain critical to ongoing sustainability.
- With the pace of change accelerating in technology, putting the organisation on a path to constant and ever-growing investment in digital, new patterns of working practice are emerging, however we are seeing a blending of remote and face-to-face working to avoid tech dependency.

We continue to prioritise digital investments and processes of delivery. The ARC – our HQ has seen lots of change – but we believe that at some point, given the uptick in face to face working, that pre-pandemic levels of creative and performance space rentals will recover.

CAP's project work represents the most extensive community-based and sectoral leading suite of services for community groups, professional and voluntary organisations to engage in culturally democratic artistic disciplines, facilitated by artists, created by participants and celebrated by community. We endeavour to redouble our efforts in this regard.

We ask that our funders continue to have confidence in CAP and trust us to continue to offer pragmatic, timely and sensitive leadership to community arts professional, participants and commissioners and also the wider creative and indeed voluntary sector.

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Governance & Management Structure

New Belfast Community Arts Initiative was established in 1999 as a company limited by guarantee registered in Northern Ireland NI 37645 with a Memorandum & Articles of Association, amended in June 2011, whose objects have been recognised as charitable by HM Revenue & Customs under reference XR 36570. From July 2011, New Belfast Community Arts Initiative adopted the identity Community Arts Partnership (ie trading as), registered with HMRC.

Management Committee, Trustees:

The Management Committee is collectively responsible for setting the strategic aims and objectives of the organisation; shaping and determining the organisation's policies and policy direction in order to ensure it fulfils its charitable objects; ensuring accountability to members and key stakeholders; delivering good governance and ensuring compliance with all legal requirements and financial regulations in accordance with Charity and Company Law.

Responsibilities:

Vision and Leadership

- To be committed to the vision, mission and values of Community Arts Partnership.
- To provide strategic direction for the new organisation, including agreeing/reviewing strategic plans.
- To keep informed of the activities of the organisation and the wider issues that affect its work.
- To ensure appropriate risk management strategies are established and implemented.
- To ensure the work of the organisation is monitored and evaluated.
- To ensure the governance of the organisation adheres to the principles set out in the Code of Good Governance for the Voluntary & Community Sector in NI.

Accountability

- To ensure the organisation complies with its Memorandum and Articles of Association (Constitution)
- To ensure the organisation keeps to the law, including charity and company law.
- To ensure the organisation is a responsible employer and adheres to legislation.
- To ensure the organisation makes efficient use of resources, in particular that all monies are applied to its objects, agreed plans and budgets.

Financial Oversight

- To understand the financial position of the organisation.
- To ensure the appropriate financial controls are implemented and the finances are properly managed.
- To ensure adequate financial resources are in place for the organisation.
- To ensure the organisation is properly insured against all reasonable liabilities.

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Meetings of the Board of Trustees/Management Committee

- Full Management Committee meetings take place quarterly
- A Sub-committee, the Finance and General Purposes Committee (F&GP) is made up of Chair, Vice-Chair and Treasurer and is attended by the Director/Company Secretary. Meetings take place every 4/5 weeks and report to the subsequent Full Management Committee meeting
- The agenda for Full Management Committee meetings will focus on e.g.: matters arising from the last meeting and interim F&GP meetings; current issues; plans for the future; proposed policy changes; review of progress in various areas; monitoring/review against operational objectives and strategic plan; financial reports; project reports; and other reports from the Director
- Any Trustee may request, through the Chairperson, that a particular item be put on the agenda.
- If a Trustee is absent from three consecutive meetings without apologies they may be deemed by the Board as ceasing to hold office.
- The Director/Company Secretary attends the meetings and gives information, advice and the view of the Staff Team.
- The Director is accountable to the Management Committee through the Chairperson.
- Other staff members are eligible to attend the meetings as follows:
 - at the request of the Director/Company Secretary;
 - at the request of the Management Committee;
 - where a staff member makes a formal request to the Management Committee to attend a meeting and that request is granted.
- A maximum of 12 trustees can be appointed. In 2020 we had 3 plus a company secretary.

Qualities and Skills Preferred.

- Strong interest in community arts.
- Live and share the values of the Community Arts Partnership
- Good leadership skills and a track record of having operated at a strategic level.
- Awareness of voluntary & community sector.
- Previous experience of management committee work.
- Excellent communication and interpersonal skills.
- Impartiality, fairness and the ability to respect confidences
- Good grasp of policy and funding issues
- Excellent technical skills

Day to day operational management is delegated to Conor Shields, Chief Executive and Company Secretary of New Belfast Community Arts Initiative trading as Community Arts Partnership, who is responsible for operational financial management under the direction of the Management Committee approved budget. As of December 2020 personnel comprised Gordon Hewitt as Information and Policy Manager. Furthermore there is a project team of freelance project contractors, a website/publications co-ordinator and over 200 artist placements, also on a freelance contracted basis.

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Risk Assessment

Community Arts Partnership defines risk as the threat that an action or event will adversely affect its ability to achieve its current and future objectives through various areas/activities:

- governance;
- operations;
- finances;
- environmental or external factors such as public opinion or relationship with funders;
- compliance with law or regulation

The identification and management of risks affecting Community Arts Partnership ability to achieve its objectives are key responsibilities of all employees and committee members.

The effective management of risk is an important means by which Community Arts Partnership achieves its goals. To that end, Community Arts Partnership's policy is to:

- a. maintain and regularly review a central risk register
- b. manage risk actively across the full scope of CAP operations
- c. ensure each member of staff is aware of his or her responsibility
- d. integrate risk management with planning and budgeting to ensure that risk is taken fully into account in all aspects of Community Arts Partnership strategic and operational business
- e. develop an understanding of a risk-aware approach to working
- f. provide and maintain guidance on the techniques of risk assessment and risk management
- g. monitor and report regularly and frequently to the board on the management of risk and keep policy and practice under review

Individual projects are subject to an individual assessment process through which co-ordinators and facilitators meet with participants to explore issues.

References are sought for all new staff and other personnel and in the event of project work involving young people or vulnerable adults, clearance checks are undertaken through the Access NI system, as a registered body.

CAP also operates policies and procedures in these areas:

- COVID19
- Child and Vulnerable Adult Protection (as an AccessNI accredited Registered Body)
- Environmental
- Equal Opportunities
- Expenses
- Health and Safety
- Risk including data protection
- Financial Probity
- Ethical Funding

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Related Bodies

CAP's Chief Executive, Conor Shields was appointed to the Ministerial Culture Arts and Heritage Recovery Taskforce to assist in the ongoing rehabilitation of the sector in turbulent times.

CAP has representative on the Belfast Visual Arts' Forum and Belfast Festivals' Forum, hosted by Belfast City Council. CAP's CEO has accepted the invitation to join the pan-European Oracle Network, administered by the Marcel Hicter Foundation in Brussels.

CAP has always enjoyed a close working relationship with its principal funder the Arts Council of Northern Ireland and indeed the governing department, DfC (Dept for Communities).

Disclosure of Information to Independent Examiners

The Trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charitable Company's independent examiners are unaware; and each Trustee has taken all the steps they ought to have taken as a trustee to make themselves aware of any relevant information and to establish that the Charitable Company's independent examiners are aware of that information.

Statement of Trustee's Responsibilities

Company and charity law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial position at the end of that period

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any
- departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
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The trustees have overall responsibility for ensuring that the charity has an appropriate system of internal controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

Financial Review

The Statement of Financial Activities describes New Belfast Community Arts Initiative trading as Community Arts Partnership's income, expenditure and funds for the year. The Income of £281,386 was slightly up on the previous year. Overall expenditure showed some staffing increases on the previous year. This reflects the further displacements due to our response to Covid-19. Such a deficit will require very close monitoring in the immediate and medium term, although cash at hand remains sufficient to assuage any trading risk.

The year reflected the ongoing pattern of programming across the year and the region.

Income received was split between restricted income (mostly grants from Northern Ireland based funders) of £224,292 and unrestricted income to support areas, including funds designated to programme delivery, of £57,094 with £19,285 in social economy project work, signalling a clear improvement in operating conditions.

Our principal funder, the Arts Council of Northern Ireland, contributed £175,953 through a range of exchequer and project funding.

Belfast City Council continued £29,000 to contribute Core Multi-Annual Funding and project support.

The Department of Foreign Affairs in Dublin also contributed £25,339, the majority of which had been deferred until this year given difficulties with Covid-19. This funding is to expand Poetry in Motion Schools into the Republic of Ireland.

CAP also received significant capital investment for equipment.

Reserves

Contingent liability is always of concern: CAP has 3 permanent employees and 6 part time freelance co-ordinators. This presents an additional contingent liability in terms of potential redundancy approaching over £60,000. Suggested best practice around the retention of reserves by ACEVO and indeed NICVA is 3/4 months turnover, which in our case amounts to c. £75,000+. At this time, we have no significant pension liabilities to report. However, we currently do not command adequate fund reserves to mitigate our contingent liabilities and the organisation is struggling to augment its ability to fund these financial risks and indeed a range of risks that cannot be foreseen, as has been highlighted by the impact of the global pandemic on our day to day working.

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Public Benefit

New Belfast Community Arts Initiative t/a Community Arts Partnership identifies its charitable objects as:

(1) to advance public education and stimulate and educate interest in the Arts for the benefit of the public and communities in N Ireland and elsewhere (the "area of benefit"), particularly but not exclusively, by any or all of the following means:

- (a) promoting, organising and publicising cultural and arts activities, events, performances, workshops, initiatives and exhibitions;
- (b) encouraging appreciation for and the participation in community arts and the creative arts by people in the area of benefit through the provision of information, publications, advice, support, training and facilities
- (c) providing advocacy on behalf of the arts sector, particularly relating to community arts

(2) To advance community development by engaging with and assisting such groups and organisations, that have a genuine interest in furthering the Objects of the Charity, to organise and participate in cultural and arts projects and initiatives.

(3) The provision of facilities and amenities for recreation and other leisure-time occupation within N Ireland with the object of improving the conditions of life of members of the public having need of such facilities by reasons of their age, sex, youth, disabilities, poverty and social and economic circumstances.

(4) To promote such other charitable purposes as may from time to time be determined.

All the charity's assets are used for charitable purposes in support of these objects. Board/Management Committee members do not receive any monetary benefit for their role in governing the charity. In the event of any winding up of the charity its remaining assets shall be transferred to another charitable body with similar objects via cy pres. We strive to offer all services free at the point of contact.

Future Development

We will continue to grow and support current and new initiatives including local, national and international symposia, progress local strategy development around community arts practice, advocate for better processes for cultural producers and develop new training and support programmes for artists and communities and with developing our regional workshop and project offering.

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

K McFarlane
Mr P Campbell
C Shields
J McCann

Approval

This report was approved by the Directors and signed on their behalf.



C Shields

Company Secretary

Dated: 28.9.2023

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees, who are also the directors of New Belfast Community Arts Initiative Trading as Community Arts Partnership for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

I report to the Trustees on my examination of the financial statements of New Belfast Community Arts Initiative Trading as Community Arts Partnership (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act (Northern Ireland) 2008 (the 2008 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lowry Grant FCCA

For, and on behalf of,

FPM Accountants Limited

Chartered Accountants

Statutory Auditors

1 - 3 Arthur Street

Belfast

Co. Antrim

BT1 4GA

Northern Ireland

Dated:

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	329	204,953	205,282	227	238,999	239,226
Charitable activities	4	56,765	19,339	76,104	44,794	-	44,794
Total income		<u>57,094</u>	<u>224,292</u>	<u>281,386</u>	<u>45,021</u>	<u>238,999</u>	<u>284,020</u>
Expenditure on:							
Charitable activities	5	66,545	236,044	302,589	71,998	268,117	340,115
Net expenditure for the year/ Net movement in funds		(9,451)	(11,752)	(21,203)	(26,977)	(29,118)	(56,095)
Fund balances at 1 January 2022		<u>64,406</u>	<u>15,935</u>	<u>80,341</u>	<u>91,383</u>	<u>45,053</u>	<u>136,436</u>
Fund balances at 31 December 2022		<u><u>54,955</u></u>	<u><u>4,183</u></u>	<u><u>59,138</u></u>	<u><u>64,406</u></u>	<u><u>15,935</u></u>	<u><u>80,341</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS
COMMUNITY ARTS PARTNERSHIP**

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	9		14,547		26,215
Current assets					
Debtors	10	9,570		9,533	
Cash at bank and in hand		42,780		70,931	
		<u>52,350</u>		<u>80,464</u>	
Creditors: amounts falling due within one year	12	<u>(7,759)</u>		<u>(26,338)</u>	
Net current assets			44,591		54,126
Total assets less current liabilities			<u>59,138</u>		<u>80,341</u>
Income funds					
Restricted funds	13		4,183		15,935
Unrestricted funds			54,955		64,406
			<u>59,138</u>		<u>80,341</u>

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The Trustees responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28/9/2023


.....
Mr John McCann
Trustee


.....
Mr Conor Shields
Secretary

Company Registration No. NI037645

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

New Belfast Community Arts Initiative Trading as Community Arts Partnership is a private company limited by guarantee incorporated in Northern Ireland. The registered office is The Arc, 7 Donegall Street Place, Belfast, Co. Antrim, BT1 2FN, Northern Ireland.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The Trustees have considered this in the knowledge that on the 30th January, the World Health Organisation (WHO) announced Coronavirus as a global health emergency and on the 11th March 2020, it announced that Coronavirus was a global pandemic.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of supporting refugee families and activities undertaken to further the purposes of the charity and their associated support costs;
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office Equipment	20% Straight Line
Fixtures and fittings	20% Reducing Balance
Computer Equipment	33% Straight Line
Music Equipment	33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	329	-	329	227	-	227
Grant Income	-	204,953	204,953	-	238,999	238,999
	<u>329</u>	<u>204,953</u>	<u>205,282</u>	<u>227</u>	<u>238,999</u>	<u>239,226</u>

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

(Continued)

Grants receivable for core activities

Belfast City Council	-	29,000	29,000	-	29,000	29,000
Arts Council Northern Ireland- Core	-	175,953	175,953	-	131,964	131,964
Arts Council Northern Ireland - Covid	-	-	-	-	48,298	48,298
Arts Council Northern Ireland - Equipment Grant	-	-	-	-	8,460	8,460
Other	-	-	-	-	21,277	21,277
		<u>204,953</u>	<u>204,953</u>		<u>238,999</u>	<u>238,999</u>

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £
Social Economy	19,285	-	19,285	8,207
Sponsorships	-	-	-	300
Grant Income	37,480	19,339	56,819	36,287
	<u>56,765</u>	<u>19,339</u>	<u>76,104</u>	<u>44,794</u>
Analysis by fund				
Unrestricted funds	56,765	-	56,765	44,794
Restricted funds	-	19,339	19,339	-
	<u>56,765</u>	<u>19,339</u>	<u>76,104</u>	<u>44,794</u>
Performance related grants				
Arts Council NI Covid Grant	27,945	-	27,945	27,419
Belfast City Council Project	-	-	-	4,000
Department of Foreign Affairs	-	19,339	19,339	-
Community Foundation for NI Covid Grant	-	-	-	3,913
Other	9,535	-	9,535	955
	<u>37,480</u>	<u>19,339</u>	<u>56,819</u>	<u>36,287</u>

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Charitable activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Unrestricted 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Staff costs	-	124,509	124,509	24,833	72,845	97,678
Programme Costs	6,582	83,994	90,576	45,664	98,891	144,555
Hire of Equipment	450	-	450	-	-	-
General Expenses	558	-	558	-	894	894
Refund	-	-	-	-	4,701	4,701
	<u>7,590</u>	<u>208,503</u>	<u>216,093</u>	<u>70,497</u>	<u>177,331</u>	<u>247,828</u>
Share of support costs (see note 6)	30,647	51,486	82,133	1,501	88,236	89,737
Share of governance costs (see note 6)	363	4,000	4,363	-	2,550	2,550
	<u>38,600</u>	<u>263,989</u>	<u>302,589</u>	<u>71,998</u>	<u>268,117</u>	<u>340,115</u>
Analysis by fund						
Unrestricted funds	66,545	-	66,545	71,998	-	71,998
Restricted funds	(27,945)	263,989	236,044	-	268,117	268,117
	<u>38,600</u>	<u>263,989</u>	<u>302,589</u>	<u>71,998</u>	<u>268,117</u>	<u>340,115</u>

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Depreciation	11,667	-	11,667	10,116	-	10,116
Premises Expenses	34,220	-	34,220	41,514	-	41,514
Office Expenses	26,076	-	26,076	23,713	-	23,713
Travel Expenses	5,726	-	5,726	5,653	-	5,653
Insurance Costs	3,220	-	3,220	3,566	-	3,566
Finance Charges	452	-	452	271	-	271
Subscriptions	190	-	190	279	-	279
Marketing	152	-	152	593	-	593
Staff Expenses	-	-	-	4,032	-	4,032
General Expenses	430	-	430	-	-	-
Accountancy fees	-	4,020	4,020	-	2,400	2,400
Legal and professional	-	343	343	-	150	150
	<u>82,133</u>	<u>4,363</u>	<u>86,496</u>	<u>89,737</u>	<u>2,550</u>	<u>92,287</u>
Analysed between						
Charitable activities	<u>82,133</u>	<u>4,363</u>	<u>86,496</u>	<u>89,737</u>	<u>2,550</u>	<u>92,287</u>

Governance costs includes payments to the independent examiners of £4,020 (2021- £2,400) for independent examination fees.

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	3	3
	<u>3</u>	<u>3</u>
Employment costs	2022	2021
	£	£

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Employees (Continued)

Wages and salaries	76,446	64,542
Social security costs	39,409	24,546
Other pension costs	8,654	8,590
	<u>124,509</u>	<u>97,678</u>

No employees received remuneration of greater than £60,000 in the year.

9 Tangible fixed assets

	Office Equipment £	Fixtures and fittings £	Computer Equipment £	Music Equipment £	Total £
Cost					
At 1 January 2022	1,129	3,260	53,436	990	58,815
At 31 December 2022	<u>1,129</u>	<u>3,260</u>	<u>53,436</u>	<u>990</u>	<u>58,815</u>
Depreciation and impairment					
At 1 January 2022	824	2,191	28,595	990	32,600
Depreciation charged in the year	226	214	11,228	-	11,668
At 31 December 2022	<u>1,050</u>	<u>2,405</u>	<u>39,823</u>	<u>990</u>	<u>44,268</u>
Carrying amount					
At 31 December 2022	<u>79</u>	<u>855</u>	<u>13,613</u>	<u>-</u>	<u>14,547</u>
At 31 December 2021	<u>305</u>	<u>1,069</u>	<u>24,841</u>	<u>-</u>	<u>26,215</u>

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	7,250	7,250
Prepayments and accrued income	2,320	2,283
	<u>9,570</u>	<u>9,533</u>

**NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS
COMMUNITY ARTS PARTNERSHIP**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Loans and overdrafts

	2022	2021
	£	£
Bank overdrafts	158	-
	<u>158</u>	<u>-</u>
Payable within one year	158	-
	<u>158</u>	<u>-</u>

12 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Bank overdrafts	11	158	-
Other taxation and social security		2,801	2,199
Deferred income		-	19,339
Trade creditors		2,400	2,400
Accruals		2,400	2,400
		<u>7,759</u>	<u>26,338</u>
		<u>7,759</u>	<u>26,338</u>

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 December 2022
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
ACNI Programme	-	48,298	(48,298)	-	-	-	-
ACNI Core	-	131,964	(131,964)	-	175,953	(175,953)	-
ACNI Equipment	835	8,460	(3,630)	5,665	-	(5,665)	-
Belfast City Council	7,250	29,000	(36,250)	-	29,000	(29,000)	-
Social Enterprise - Covid Grant	21,870	-	(21,870)	-	-	-	-
The Community Foundation - Brilliant Resilience	15,098	-	(15,098)	-	-	-	-
Belfast City Council- Covid Equipment Grant	-	15,277	(5,092)	10,185	-	(6,002)	4,183
Department of Foreign Affairs	-	6,000	(5,915)	85	19,339	(19,424)	-
	<u>45,053</u>	<u>238,999</u>	<u>(268,117)</u>	<u>15,935</u>	<u>224,292</u>	<u>(236,044)</u>	<u>4,183</u>

NEW BELFAST COMMUNITY ARTS INITIATIVE TRADING AS COMMUNITY ARTS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Analysis of net assets between funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	10,364	4,183	14,547	10,365	15,850	26,215
Current assets/(liabilities)	44,591	-	44,591	54,041	85	54,126
	<u>54,955</u>	<u>4,183</u>	<u>59,138</u>	<u>64,406</u>	<u>15,935</u>	<u>80,341</u>

15 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	25,610	25,610
Between two and five years	6,623	6,623
	<u>32,233</u>	<u>32,233</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).