

Charity No: 105167

**St Patrick's Youth Club
Donaghmore**

**Annual Accounts
FOR YEAR ENDED 31 MARCH 2024**

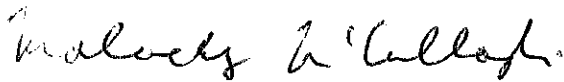
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St Patrick's Youth Club, Donaghmore

Accounts for the year ended 31 March 2024

Client's certificate

We approve the annual accounts set out on pages 2 to 5 for the year ended 31 March 2024. We confirm that we have made available all relevant records and information for their preparation.



Malachy McCullagh
Chairperson

03-12-2024

Accountant's Report

As described above, you have approved the accounts for the year ended 31 March 2024 set out on pages 2 to 5. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records, information and explanations supplied to us.



Brian Robison Accountancy Ltd
Chartered Accountant

03-12-2024

St Patrick's Youth Club Donaghmore

**Income and Expenditure Account
for the year ended 31 March 2024**

	2024		2023	
	£	£	£	£
Income				
Education Authority Grants		26,726		-
Sundry income		440		-
Bank interest received		-		1
		<u>27,166</u>		<u>1</u>
Expenditure				
Wages	11,568		-	
Insurance	658		-	
Light and heat	4,400		780	
Repairs and consumables	525		500	
Computer costs	575		150	
Events and outings	7,955		600	
Accountancy	545		480	
Bank charges	92		86	
Sundry expenses	3,249		20	
Depreciation on buildings	10,258		10,258	
Depreciation on Equipment	776		914	
Capital grant amortisation	(11,022)		(11,153)	
		<u>(29,579)</u>		<u>(2,635)</u>
Net Surplus / (Deficit)		<u><u>(2,413)</u></u>		<u><u>(2,634)</u></u>

St Patrick's Youth Club Donaghmore

**Balance sheet
as at 31 March 2024**

		2024		2023	
Notes	£	£	£	£	
Fixed assets					
Tangible assets	2		789,431	800,465	
Current assets					
Cash at bank and in hand		406		537	
Current liabilities (note 3)					
Other creditors		43,958		40,708	
Accruals		-		980	
		<u>43,958</u>		<u>41,688</u>	
Net current liabilities			<u>(43,552)</u>	<u>(41,151)</u>	
Total assets less current liabilities			745,879	759,314	
Long-term liabilities	4		<u>(289,739)</u>	<u>(300,761)</u>	
Net assets			<u><u>456,140</u></u>	<u><u>458,553</u></u>	
Capital account					
Opening reserves			458,553	461,187	
Surplus/(Deficit) for the year			<u>(2,413)</u>	<u>(2,634)</u>	
Closing reserves			<u><u>456,140</u></u>	<u><u>458,553</u></u>	

St Patrick's Youth Club Donaghmore
Notes to the accounts
for the year ended 31 March 2024

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

1.2. Income

Income represents revenue grants and donations received.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Freehold Buildings - Straight Line over forty years
 Fixtures, fittings and equipment - 15% Reducing Balance

1.4. Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Tangible assets

		Land freehold	Buildings freehold	Equipment	Total
		£	£	£	£
Cost					
At 1 April 2023	**	500,000	410,317	40,700	951,017
At 31 March 2024		<u>500,000</u>	<u>410,317</u>	<u>40,700</u>	<u>951,017</u>
Depreciation					
At 1 April 2023		-	115,028	35,524	150,552
Charge for the year		-	10,258	776	11,034
At 31 March 2024		<u>-</u>	<u>125,286</u>	<u>36,300</u>	<u>161,586</u>
Net book values					
At 31 March 2024		<u>500,000</u>	<u>285,031</u>	<u>4,400</u>	<u>789,431</u>
At 31 March 2023		<u>500,000</u>	<u>295,289</u>	<u>5,176</u>	<u>800,465</u>

** NB : Land is included at valuation as per Youth Club Trustees

St Patrick's Youth Club Donaghmore
Notes to the accounts
for the year ended 31 March 2024

3. Current liabilities	2024	2023
	£	£
Other creditors	43,958	40,708
Accruals and deferred income	-	980
	<u>43,958</u>	<u>41,688</u>
4. Long-term liabilities	2024	2023
	£	£
Capital Grant	<u>289,739</u>	<u>300,761</u>