

Charity No: 105167

**St Patrick's Youth Club  
Donaghmore**

**Annual Accounts  
FOR YEAR ENDED 31 MARCH 2023**


**BRIAN ROBINSON ACCOUNTANCY LTD  
CHARTERED ACCOUNTANT  
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# St Patrick's Youth Club, Donaghmore

Accounts for the year ended 31 March 2023

## Client's certificate


We approve the annual accounts set out on pages 2 to 5 for the year ended 31 March 2023. We confirm that we have made available all relevant records and information for their preparation.

  
**Malachy McCullagh**  
Chairperson

10-06-2023

## Accountant's Report

As described above, you have approved the accounts for the year ended 31 March 2023 set out on pages 2 to 5. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records, information and explanations supplied to us.

  
**Brian Robinson Accountancy Ltd**  
Chartered Accountant

10-06-2023

**St Patrick's Youth Club Donaghmore**

**Income and Expenditure Account  
for the year ended 31 March 2023**

	2023		2022	
	£	£	£	£
<b>Income</b>				
Education Authority Grants		-		2,000
Sundry income		-		1,022
Bank interest received		1		4
		<u>1</u>		<u>3,026</u>
<b>Expenditure</b>				
Wages	-		2,384	
Staff training	-		1,500	
Insurance	-		451	
Light and heat	780		810	
Repairs and consumables	500		700	
Telephone	-		1,955	
Computer costs	150		-	
Events and outings	600		392	
Accountancy	480		362	
Bank charges	86		70	
Sundry expenses	20		360	
Depreciation on buildings	10,258		10,258	
Depreciation on Equipment	914		1,075	
Capital grant amortisation	(11,153)		(11,307)	
		<u>(2,635)</u>		<u>(9,010)</u>
<b>Net Surplus / (Deficit)</b>		<u><u>(2,634)</u></u>		<u><u>(5,984)</u></u>

**St Patrick's Youth Club Donaghmore**

**Balance sheet  
as at 31 March 2023**

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		800,465		811,637
<b>Current assets</b>					
Cash at bank and in hand		537		2,172	
<b>Current liabilities (note 3)</b>					
Other creditors		40,708		40,708	
Accruals		980		-	
		<u>41,688</u>		<u>40,708</u>	
<b>Net current liabilities</b>			<u>(41,151)</u>		<u>(38,536)</u>
<b>Total assets less current liabilities</b>			759,314		773,101
Long-term liabilities	4		(300,761)		(311,914)
<b>Net assets</b>			<u>458,553</u>		<u>461,187</u>
<b>Capital account</b>					
Opening reserves			461,187		467,171
Surplus/(Deficit) for the year			(2,634)		(5,984)
Closing reserves			<u>458,553</u>		<u>461,187</u>

**St Patrick's Youth Club Donaghmore**  
**Notes to the accounts**  
**for the year ended 31 March 2023**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

**1.2. Income**

Income represents revenue grants and donations received.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Freehold Buildings	-	Straight Line over forty years
Fixtures, fittings and equipment	-	15% Reducing Balance

**1.4. Grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**2. Tangible assets**

		<b>Land freehold</b>	<b>Buildings freehold</b>	<b>Equipment</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 April 2022	**	500,000	410,317	40,700	951,017
At 31 March 2023		<u>500,000</u>	<u>410,317</u>	<u>40,700</u>	<u>951,017</u>
<b>Depreciation</b>					
At 1 April 2022		-	104,770	34,610	139,380
Charge for the year		-	10,258	914	11,172
At 31 March 2023		<u>-</u>	<u>115,028</u>	<u>35,524</u>	<u>150,552</u>
<b>Net book values</b>					
At 31 March 2023		<u>500,000</u>	<u>295,289</u>	<u>5,176</u>	<u>800,465</u>
At 31 March 2022		<u>500,000</u>	<u>305,547</u>	<u>6,090</u>	<u>811,637</u>

\*\* NB : Land is included at valuation as per Youth Club Trustees

**St Patrick's Youth Club Donaghmore**  
**Notes to the accounts**  
**for the year ended 31 March 2023**

<b>3. Current liabilities</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	40,708	40,708
Accruals and deferred income	980	-
	<u>41,688</u>	<u>40,708</u>
<b>4. Long-term liabilities</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Capital Grant	<u>300,761</u>	<u>311,914</u>