

Charity No: 105167

**St Patrick's Youth Club  
Donaghmore**

**Annual Accounts  
FOR YEAR ENDED 31 MARCH 2019**

**BRIAN ROBINSON ACCOUNTANCY LTD  
CHARTERED ACCOUNTANT  
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# St Patrick's Youth Club, Donaghmore

Accounts for the year ended 31 March 2019

## Client's certificate

We approve the annual accounts set out on pages 2 to 5 for the year ended 31 March 2019. We confirm that we have made available all relevant records and information for their preparation.



**Malachy McCullagh**  
**Chairperson**

21-01-2020

## Accountant's Report

As described above, you have approved the accounts for the year ended 31 March 2019 set out on pages 2 to 5. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records, information and explanations supplied to us.



**Brian Robinson Accountancy Ltd**  
**Chartered Accountant**

21-01-2020

**St Patrick's Youth Club Donaghmore**

**Income and Expenditure Account  
for the year ended 31 March 2019**

	2019		2018	
	£	£	£	£
<b>Income</b>				
Education Authority Grants		21,041		17,151
Sundry income		7,597		11,263
Bank interest received		16		19
		<u>28,654</u>		<u>28,433</u>
<b>Expenditure</b>				
Wages	14,648		16,142	
Insurance	407		407	
Light and heat	5,859		4,014	
Repairs and consumables	732		2,258	
Telephone	774		1,087	
Events and outings	12,348		4,025	
Accountancy	500		500	
Bank charges	71		76	
Sundry expenses	110		66	
Equipment costs	500		1,300	
Depreciation on buildings	10,258		10,258	
Depreciation on Equipment	1,749		2,058	
Capital grant amortisation	(11,953)		(12,248)	
		<u>(36,003)</u>		<u>(29,943)</u>
<b>Net Surplus / (Deficit)</b>		<u><u>(7,349)</u></u>		<u><u>(1,510)</u></u>

**St Patrick's Youth Club Donaghmore**

**Balance sheet  
as at 31 March 2019**

	Notes	2019		2018	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		846,237		858,244
<b>Current assets</b>					
Debtors	3		-	3,000	
Cash at bank and in hand		5,991		10,753	
		<u>5,991</u>		<u>13,753</u>	
<b>Current liabilities (note 4)</b>					
Other creditors		40,708		40,708	
Accruals		2,723		3,190	
		<u>43,431</u>		<u>43,898</u>	
<b>Net current liabilities</b>			<u>(37,440)</u>		<u>(30,145)</u>
<b>Total assets less current liabilities</b>			808,797		828,099
Long-term liabilities	5		(346,411)		(358,364)
<b>Net assets</b>			<u>462,386</u>		<u>469,735</u>
<b>Capital account</b>					
Opening reserves			469,735		471,245
Surplus/(Deficit) for the year			(7,349)		(1,510)
Closing reserves			<u>462,386</u>		<u>469,735</u>

**St Patrick's Youth Club Donaghmore**  
**Notes to the accounts**  
**for the year ended 31 March 2019**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

**1.2. Income**

Income represents revenue grants and donations received.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

- Freehold Buildings - Straight Line over forty years
- Fixtures, fittings and equipment - 15% Reducing Balance

**1.4. Grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**2. Tangible assets**

		<b>Land freehold</b>	<b>Buildings freehold</b>	<b>Equipment</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 April 2018	**	500,000	410,317	40,700	951,017
At 31 March 2019		<u>500,000</u>	<u>410,317</u>	<u>40,700</u>	<u>951,017</u>
<b>Depreciation</b>					
At 1 April 2018		-	63,738	29,035	92,773
Charge for the year		-	10,258	1,749	12,007
At 31 March 2019		<u>-</u>	<u>73,996</u>	<u>30,784</u>	<u>104,780</u>
<b>Net book values</b>					
At 31 March 2019		<u>500,000</u>	<u>336,321</u>	<u>9,916</u>	<u>846,237</u>
At 31 March 2018		<u>500,000</u>	<u>346,579</u>	<u>11,665</u>	<u>858,244</u>

\*\* NB : Land is included at valuation as per Youth Club Trustees

**St Patrick's Youth Club Donaghmore**  
**Notes to the accounts**  
**for the year ended 31 March 2019**

<b>3. Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other debtors	-	3,000
	<u>          </u>	<u>          </u>
<b>4. Current liabilities</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other creditors	40,708	40,708
Accruals and deferred income	2,723	3,190
	<u>          </u>	<u>          </u>
	43,431	43,898
	<u>          </u>	<u>          </u>
<b>5. Long-term liabilities</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Capital Grant	346,411	358,364
	<u>          </u>	<u>          </u>