

LISNABREEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024
		£	£	£	£
Receipts					
Donations and legacies	2	61,375	28,139	0	89,513
Charitable activities	3	100	1,589	0	1,689
Other trading activities	4	530	0	0	530
Investment Income	5	561	235	38	834
Other	6	17	4,404	0	4,421
Total Receipts		62,584	34,366	38	96,987
Payments					
Raising funds	7	274	0	0	274
Charitable activities	8	69,615	32,297	0	101,912
Loan repayment		0	5,244	0	5,244
Total Payments		69,889	37,541	0	107,430
Net receipts / (payments)		(7,305)	(3,175)	38	(10,442)
Transfers between funds		300	(180)	(120)	0
Net movement in funds		(7,005)	(3,355)	(82)	(10,442)
Funds brought forward		40,926	31,719	3,830	76,475
Funds carried forward	9	33,921	28,364	3,748	66,033

**LISNABREEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024
	£	£	£	£
Funds Reconciliation				
Bank and Cash at start of year	40,926	31,719	3,830	76,475
Net movement in funds	(7,005)	(3,355)	(82)	(10,422)
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Bank and Cash at end of year	33,921	28,364	3,748	66,033
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Bank & Cash Balances				
Bank Deposit Accounts				0
Bank Current Accounts				65,951
Cash in Hand				82

				66,033
				=====
Other Assets				
Fixed Assets – Note 8				-
Gift Aid receivable on donations				12,471

				12,471
				=====
Loans				8,445
				=====

Approved by the Kirk Session at a meeting on 6th October 2025 and signed on its behalf by



Rev Sam Castles
Minister



David Corbett
Clerk of Session

**LISNABREEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS**

31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024
	£	£	£	£
Recorded giving:	56,402	12,164	0	78,566
Loose collections	1,756	0	0	1,756
Donations and gifts	1,955	15,515	0	17,470
Gift Aid	1,262	0	0	1,262
Legacies and bequest	0	460	0	460
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	61,375	28,139	0	89,513
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LISNABREEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS

31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024
	£	£	£	£
Income from charitable activities	0	0	0	0
Fees from weddings and funerals	100	0	0	100
Fundraising events	0	0	0	0
Membership fees	0	0	0	0
Grants	0	1,589	0	1,589
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	100	1,589	0	1,689
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024
	£	£	£	£
Letting of premises	530	0	0	0
Trading income	0	0	0	0
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	530	0	0	0
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024
	£	£	£	£
Deposit interest	561	235	38	834
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	561	235	38	834
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6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024
	£	£	£	£
Other Income	17	4,404	0	4,421
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	17	4,404	0	4,421
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LISNABREEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024
	£	£	£	£
FWO envelopes	274	0	0	274
Fundraising events	0	0	0	0
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	274	0	0	274
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024
	£	£	£	£
General Assembly Assessments	11,068	0	0	11,068
Presbytery fees	1,203	0	0	1,203
Ministry and support staff costs	35,534	12,469	0	48,003
Congregational running expenses	19,050	16,681	0	35,731
Donations to Missions and charities	2,760	3,147	0	5,907
Governance costs	0	0	0	0
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	69,615	32,297	0	101,912
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9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024
	£	£	£	£
Loan repayments		5,244	0	5,244
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	17	5,244	0	5,244
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10. FIXED ASSETS

The congregation owns the Church premises situated at 1 Lisnabreen Walk, Bangor BT19 4XJ and the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,698,474. The congregation also owns its manse at 4 Ardvanagh Avenue, Conlig which has an insurance value of £447,629

LISNABREEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

11. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	40,926	62,584	69,888	(7,305)	300	33,921
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	40,926	62,584	69,888	(7,305)	300	33,921
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Restricted Funds						
Building Account	(934)	12,805	12,142	664	0	(270)
United Appeal	0	3,950	2,747	1,203	0	1,203
Sunday School	179	3	118	(115)	120	184
Source (Highway Club)	519	1,651	1,338	313	0	832
Doorstep Ministry	1,367	120	385	(265)	0	1,101
Youth Council	1,133	1,598	1,554	44	(300)	878
Business Reserve	1,956	28	0	28	0	1,985
Presbyterian Women	215	686	661	25	0	239
Community Worker	13,356	12,468	12,469	(1)	0	13,355
Breenies	239	1,057	883	173	0	412
Loan	13,689	0	5,244	(5,244)	0	8,445
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	31,719	34,366	37,541	(3,175)	(180)	28,364
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Endowment Funds						
Lottie Thompson	3,830	38	0	38	(120)	3,748
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Total	76,475	96,987	107,429	(10,442)	0	66,033
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