

LISNABREEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
		£	£	£	£
Receipts					
Donations and legacies	2	87,126	55,638	0	142,764
Charitable activities	3	260	1,200	0	1,460
Other trading activities	4	0	0	0	0
Investment Income	5	357	168	30	555
Other		17	0	0	17
Loans received		0	15,000	0	15,000
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Total Receipts		87,760	72,006	30	159,796
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Payments					
Raising funds	6	0	0	0	0
Charitable activities	7	67,976	60,131	0	128,107
Loan repayment		0	1,311	0	1,311
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Total Payments		67,976	61,442	0	129,418
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Net receipts / (payments)		19,784	10,564	30	30,378
Transfers between funds		300	(221)	(79)	0
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Net movement in funds		20,084	10,343	(49)	30,378
Funds brought forward		20,842	21,376	3,879	46,097
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Funds carried forward	9	40,926	31,719	3,830	76,475
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LISNABREEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

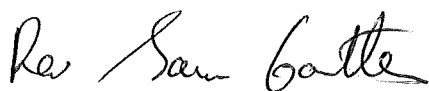
As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
Funds Reconciliation				
Bank and Cash at start of year	20,842	21,376	3,879	46,097
Net movement in funds	20,084	10,343	(49)	30,378
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Bank and Cash at end of year	40,926	31,719	3,830	76,475
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Bank & Cash Balances				
Bank Deposit Accounts				0
Bank Current Accounts				76,293
Cash in Hand				182

				76,475
				=====
Other Assets				
Fixed Assets – Note 8				-
Gift Aid receivable on donations				6,901

				6,901
				=====
Loans				13,689
				=====

Approved by the Kirk Session at a meeting on 20 October 2024 and signed on its behalf by



Rev Sam Castles



David Corbett

LISNABREEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£
Recorded giving:	54,691	26,573	0	81,2645
Loose collections	2,024	0	0	2,024
Donations and gifts	3,093	27,113	0	30,206
Gift Aid	7,712	202	0	7,914
Legacies and bequest	19,606	1,750	0	21,356
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	87,126	55,638	0	142,764
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LISNABREEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£
Income from charitable activities	0	0	0	0
Fees from weddings and funerals	260	0	0	260
Fundraising events	0	0	0	0
Membership fees	0	0	0	0
Grants	0	1,200	0	1,200
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	260	1,200	0	1,460
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£
Letting of premises	0	0	0	0
Trading income	0	0	0	0
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	0	0	0	0
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£
Deposit interest	357	168	30	555
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	357	168	30	555
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LISNABREEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£
FWO envelopes	0	0	0	0
Fundraising events	0	0	0	0
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	0	0	0	0
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7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£
General Assembly Assessments	9,526	0	0	9,526
Presbytery fees	0	0	0	0
Ministry and support staff costs	33,040	0	0	33,040
Congregational running expenses	22,780	55,755	0	78,535
Donations to Missions and charities	2,630	4,376	0	7,006
Governance costs	0	0	0	0
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	67,976	60,131	0	128,107
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8. FIXED ASSETS

The congregation owns the Church premises situated at 1 Lisnabreen Walk, Bangor BT19 4XJ and the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,698,474. The congregation also owns its manse at 4 Ardvanagh Avenue, Conlig which has an insurance value of £447,629

LISNABREEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 NOTES TO THE ACCOUNTS (cont'd)
 31 December 2023

9. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General Fund	20,842	87,760	67,976	19,784	300	40,926
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	20,842	87,760	67,976	19,784	300	40,926
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Restricted Funds						
Building Account	1,503	33,649	36,086	(2,437)	0	(934)
United Appeal	0	3,726	3,726	0	0	0
Sunday School	227	22	149	(127)	79	179
Highway Club	943	1,730	2,154	(424)	0	519
Doorstep Ministry	1612	828	1,073	(245)	0	1,367
Youth Council	1,313	1,212	1,392	(180)	0	1,133
Business Reserve	1,933	23	0	23	0	1,956
Presbyterian Women	332	733	650	83	(200)	215
Community Worker	13,147	14,047	13,838	209	0	13,356
Breenies	366	1,036	1,063	(27)	(100)	239
Loan	0	15,000	1,311	13,689	0	13,689
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	21,376	72,006	61,442	10,564	(221)	31,719
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Endowment Funds						
Lottie Thompson	3,879	30	0	30	(79)	3,830
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Total	46,097	159,796	129,418	30,378	0	76,475
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