

LISNABREEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2020

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
		£	£	£	£	£
Receipts						
Donations and legacies	2	51,311	9,449	0	60,760	76,787
Charitable activities	3	0	18,934	0	18,934	2,987
Other trading activities	4	615	0	0	615	610
Investment Income	5	7	7	29	43	49
Other		14	0	0	14	0
Total Receipts		51,947	28,390	29	80,366	81,253
Payments						
Raising funds	6	0	0	0	0	258
Charitable activities	7	46,832	29,809	0	76,641	78,397
Other		0	0	0	0	0
Total Payments		46,832	29,809	0	76,641	78,655
Net receipts / (payments)		5,115	(1,419)	29	3,725	2,598
Transfers between funds		458	(458)	0	0	0
Net movement in funds		5,573	(1,877)	29	3,725	2,598
Funds brought forward		5,209	16,688	3,967	25,864	23,266
Funds carried forward	9	10,782	14,811	3,996	29,589	25,864

**LISNABREEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2020

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	5,209	16,688	3,967	25,864	23,266
Net movement in funds	5,573	(1,877)	29	3,725	2,598
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Bank and Cash at end of year	10,782	14,811	3,996	29,589	25,864
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Bank & Cash Balances					
Bank Deposit Accounts				0	0
Bank Current Accounts				29,524	25,814
Cash in Hand				65	50
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				29,589	25,864
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Other Assets					
Fixed Assets – Note 8				0	0
Gift Aid receivable on donations				5,415	5,585
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				5,415	5,585
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Approved by the Kirk Session at a meeting on 25 October 2021 and signed on its behalf by

Rev Sam Castles

David Corbett

**LISNABREEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS**

31 December 2020

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£
Recorded giving:					
Loose collections	951	0	0	951	1,971
Donations and gifts	45,165	9,059	0	54,224	69,652
Gift Aid	5,195	390	0	5,585	5,164
Legacies and bequest	0	0	0	0	0
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	51,311	9,449	0	60,760	76,787
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LISNABREEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 NOTES TO THE ACCOUNTS
 31 December 2020

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£
Income from charitable activities					
Fees from weddings and funerals	0	0	0	0	0
Fundraising events	0	0	0	0	0
Membership fees	0	463	0	463	1,387
Grants	0	18,471	0	18,471	1,600
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	0	18,934	0	18,934	2,987
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£
Letting of premises	615	0	0	615	610
Trading income	0	0	0	0	0
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	615	0	0	615	610
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£
Deposit interest	7	7	29	43	49
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	7	7	29	43	49
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LISNABREEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 NOTES TO THE ACCOUNTS (cont'd)

31 December 2020

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£
FWO envelopes	0	0	0	0	258
Fundraising events	0	0	0	0	0
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	0	0	0	0	258
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7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£
General Assembly Assessments	9,654	0	0	9,654	9,400
Presbytery fees	0	0	0	0	0
Ministry and support staff costs	30,299	0	0	30,299	29,888
Congregational running expenses	4,883	25,940	0	30,823	32,607
Donations to Missions and charities	1,996	3,869	0	5,865	6,502
Governance costs	0	0	0	0	0
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	46,832	29,809	0	76,641	78,397
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8. FIXED ASSETS

The congregation owns the Church premises situated at 1 Lisnabreen Walk, Bangor BT19 4XJ and the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,393,638. The congregation also owns its manse at 4 Ardvanagh Avenue, Conlig which has an insurance value of £347,483.

LISNABREEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2020

9. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General Fund	5,209	51,947	46,832	5,115	458	10,782
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	5,209	51,947	46,832	5,115	458	10,782
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Restricted Funds						
Building Account	3,008	7,475	7,802	(327)	0	2,681
Sunday School	39	18	0	18	0	57
Highway Club	541	1	0	1	0	542
Community DIY	53	3	56	(53)	0	0
Youth Council	324	820	255	565	(358)	531
Business Reserve	1,927	2	0	2	0	1,929
Presbyterian Women	243	668	700	(32)	0	211
Community Worker	8,667	17,651	17,969	(318)	0	8,349
Breenies	509	787	894	(107)	(100)	302
Girl's Brigade	1,374	965	2,133	(1,168)	0	206
No 2 Account	3	0	0	0	0	3
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	16,688	28,390	29,809	(1,419)	(458)	14,811
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Endowment Funds						
Lottie Thompson	3,967	29	0	29	0	3,996
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Total	25,864	80,366	76,641	3,725	0	29,589
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