

**TULLYALLEN CONGREGATION OF THE
PRESBYTERIAN CHURCH IN IRELAND**

**FINANCIAL STATEMENTS
for the year ended 31 December 2024**

Registered Charity in Northern Ireland (NIC 105149)


TULLYALLEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts						
Donations and legacies	2	89,448.02	74,126.96	-	163,574.98	100,546.38
Charitable activities	3	3,075.35	36,530.00	-	39,605.35	64,531.59
Investment Income	4	-	-	-	-	-
Other	5	36,219.73	21,161.60	-	57,381.33	19,720.13
Total Receipts		<u>128,743.10</u>	<u>131,818.56</u>	<u>-</u>	<u>260,561.66</u>	<u>184,798.10</u>
Payments						
Charitable activities	6	110,897.80	310,497.84	-	421,395.64	111,838.46
Loan repayments		-	-	-	-	-
Total Payments		<u>110,897.80</u>	<u>310,497.84</u>	<u>-</u>	<u>421,395.64</u>	<u>111,838.46</u>
Net receipts / (payments)		17,845.30	(178,679.28)	-	(160,833.98)	72,959.64
Transfers between funds		(5,000.00)	222,283.00	-	217,283.00	-
Net movement in funds		<u>12,845.30</u>	<u>43,603.72</u>	<u>-</u>	<u>56,449.02</u>	<u>72,959.64</u>
Funds brought forward		35,977.83	155,204.09	-	191,181.92	118,222.28
Funds carried forward	7	<u>48,823.13</u>	<u>198,807.81</u>	<u>-</u>	<u>247,630.94</u>	<u>191,181.92</u>

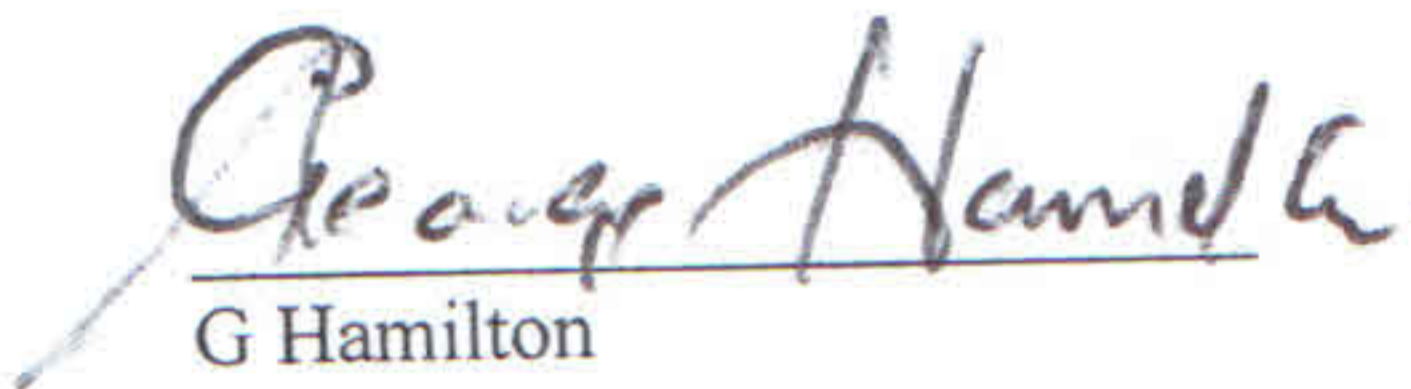
TULLYALLEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
for the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Funds Reconciliation						
Bank and cash at start of year		35,977.83	155,204.09	-	191,181.92	118,222.28
Net movement in funds		12,845.30	43,603.72	-	56,449.02	72,959.64
Bank and cash at end of year		<u>48,823.13</u>	<u>198,807.81</u>	-	<u>247,630.94</u>	<u>191,181.92</u>
Bank & Cash Balances					<u>247,630.94</u>	<u>191,181.92</u>
Other Assets						
Premises at insurance value:					474,490.00	474,490.00
Manse					146,962.00	146,962.00
Sexton's house					2,401,284.00	2,401,284.00
Church premises and contents					<u>3,022,736.00</u>	<u>3,022,736.00</u>
Investment in Presbyterian Mutual Society (balance has been written down to nil)					-	-
Liabilities					<u>217,283.00</u>	-
Bank loan	8					

Approved by the Kirk Session on 18 March 2025 and signed on their behalf by:



Rev. N Reid



G Hamilton

TULLYALLEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
for the year ended 31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in the Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Freewill and loose offerings	75,738.40	62,166.56	-	137,904.96	86,582.69
Donations and gifts	445.07	6,080.00	-	6,525.07	1,273.30
Gift Aid	13,264.55	5,880.40	-	19,144.95	12,690.39
	89,448.02	74,126.96	-	163,574.98	100,546.38

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Income from charitable activities	3,075.35	34,530.00	-	37,605.35	57,896.59
Fees from weddings and funerals	-	2,000.00	-	2,000.00	6,635.00
	3,075.35	36,530.00	-	39,605.35	64,531.59

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Deposit interest	-	-	-	-	-

5. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Other income	36,219.73	21,161.60	-	57,381.33	19,720.13

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
General Assembly Assessments	8,752.63	-	-	8,752.63	6,182.50
Presbytery fees	884.00	-	-	884.00	815.00
Ministry and support staff costs	38,460.26	-	-	38,460.26	35,517.02
Premises costs	39,084.31	288,318.72	-	327,403.03	29,456.36
Congregational running expenses	16,884.60	10,586.62	-	27,471.22	29,981.16
Donations to Missions and Charities	6,832.00	11,592.50	-	18,424.50	9,886.42
	110,897.80	310,497.84	-	421,395.64	111,838.46

The above premises costs include expenditure on the building of a new manse on the existing site. This work is to be completed in the year ended 31 December 2025.

TULLYALLEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
for the year ended 31 December 2024

7. FUND BALANCES

	Balance at start	Receipts	Payments	Surplus (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General	35,977.83	128,743.10	110,897.80	17,845.30	(5,000.00)	48,823.13
	<u>35,977.83</u>	<u>128,743.10</u>	<u>110,897.80</u>	<u>17,845.30</u>	<u>(5,000.00)</u>	<u>48,823.13</u>
Restricted Funds						
General	-	6,927.75	7,148.00	(220.25)	-	(220.25)
Sunday School	2,271.70	2,396.60	1,327.74	1,068.86	-	3,340.56
Property maintenance	861.72	-	-	-	-	861.72
Church new build (Ulster Bank)	108.23	-	-	-	-	108.23
Church new build (Danske Bank)	151,962.44	122,494.21	302,022.10	(179,527.89)	222,283.00	194,717.55
	<u>155,204.09</u>	<u>131,818.56</u>	<u>310,497.84</u>	<u>(178,679.28)</u>	<u>222,283.00</u>	<u>198,807.81</u>
Total	<u>191,181.92</u>	<u>260,561.66</u>	<u>421,395.64</u>	<u>(160,833.98)</u>	<u>217,283.00</u>	<u>247,630.94</u>

8. LOAN ACCOUNT

	Balance at start	Receipts	Payments	Surplus (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Danske loan account	-	-	-	-	(217,283.00)	(217,283.00)