

**TULLYALLEN CONGREGATION OF THE
PRESBYTERIAN CHURCH IN IRELAND**

**FINANCIAL STATEMENTS
for the year ended 31 December 2023**

Registered Charity in Northern Ireland (NIC 105149)

TULLYALLEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
for the year ended 31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in the Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Freewill and loose offerings	73,437.15	13,145.54	-	86,582.69	116,858.42
Donations and gifts	1,073.30	200.00	-	1,273.30	16,259.75
Gift Aid	12,439.14	251.25	-	12,690.39	16,016.93
	<u>86,949.59</u>	<u>13,596.79</u>	<u>-</u>	<u>100,546.38</u>	<u>149,135.10</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities	1,859.00	56,037.59	-	57,896.59	3,253.55
Fees from weddings and funerals	-	6,635.00	-	6,635.00	575.00
	<u>1,859.00</u>	<u>62,672.59</u>	<u>-</u>	<u>64,531.59</u>	<u>3,828.55</u>

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	-	-	-	-	-

5. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Other income	2,745.69	16,974.44	-	19,720.13	4,279.28

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	6,182.50	-	-	6,182.50	12,035.37
Presbytery fees	815.00	-	-	815.00	588.00
Ministry and support staff costs	35,517.02	-	-	35,517.02	30,927.25
Premises costs	15,784.92	13,671.44	-	29,456.36	60,354.52
Congregational running expenses	19,559.48	10,421.68	-	29,981.16	16,141.11
Donations to Missions and Charities	54.00	9,832.42	-	9,886.42	12,092.25
	<u>77,912.92</u>	<u>33,925.54</u>	<u>-</u>	<u>111,838.46</u>	<u>132,138.50</u>

TULLYALLEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
for the year ended 31 December 2023

7. FUND BALANCES

	Balance at start	Receipts	Payments	Surplus (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General	27,336.47	91,554.28	77,912.92	13,641.36	(5,000.00)	35,977.83
	<u>27,336.47</u>	<u>91,554.28</u>	<u>77,912.92</u>	<u>13,641.36</u>	<u>(5,000.00)</u>	<u>35,977.83</u>
Restricted Funds						
General	1,474.22	8,358.20	9,832.42	(1,474.22)	-	0.00
Sunday School	1,636.82	1,306.79	671.91	634.88	-	2,271.70
Property maintenance	361.72	500.00	-	500.00	-	861.72
Church new build (Ulster Bank)	108.23	-	-	-	-	108.23
Church new build (Danske Bank)	87,304.82	83,078.83	23,421.21	59,657.62	5,000.00	151,962.44
	<u>90,885.81</u>	<u>93,243.82</u>	<u>33,925.54</u>	<u>59,318.28</u>	<u>5,000.00</u>	<u>155,204.09</u>
Total	<u>118,222.28</u>	<u>184,798.10</u>	<u>111,838.46</u>	<u>72,959.64</u>	<u>-</u>	<u>191,181.92</u>


TULLYALLEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts						
Donations and legacies	2	86,949.59	13,596.79	-	100,546.38	149,135.10
Charitable activities	3	1,859.00	62,672.59	-	64,531.59	3,828.55
Investment Income	4	-	-	-	-	-
Other	5	2,745.69	16,974.44	-	19,720.13	4,279.28
Total Receipts		91,554.28	93,243.82	-	184,798.10	157,242.93
Payments						
Charitable activities	6	77,912.92	33,925.54	-	111,838.46	132,138.50
Loan repayments		-	-	-	-	-
Total Payments		77,912.92	33,925.54	-	111,838.46	132,138.50
Net receipts / (payments)		13,641.36	59,318.28	-	72,959.64	25,104.43
Transfers between funds		(5,000.00)	5,000.00	-	-	-
Net movement in funds		8,641.36	64,318.28	-	72,959.64	25,104.43
Funds brought forward		27,336.47	90,885.81	-	118,222.28	93,117.85
Funds carried forward	7	35,977.83	155,204.09	-	191,181.92	118,222.28

TULLYALLEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
for the year ended 31 December 2023

Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Funds Reconciliation					
Bank and Cash at start of year	27,336.47	90,885.81	-	118,222.28	93,117.85
Net movement in funds	8,641.36	64,318.28	-	72,959.64	25,104.43
Bank and Cash at end of year	<u>35,977.83</u>	<u>155,204.09</u>	-	<u>191,181.92</u>	<u>118,222.28</u>
Bank & Cash Balances				<u>191,181.92</u>	<u>118,222.28</u>
Bank Current Accounts					
Other Assets					
Premises at insurance value:					
Manse				474,490.00	474,490.00
Sexton's house				146,962.00	146,962.00
Church premises and contents				<u>2,401,284.00</u>	<u>2,401,284.00</u>
				<u>3,022,736.00</u>	<u>3,022,736.00</u>
Investment in Presbyterian Mutual Society (balance has been written down to nil)				-	<u>9,243.20</u>

Approved by the Kirk Session on 20 February 2024 and signed on their behalf by:


 Rev. N Reid


 G Hamilton