

**Ballydown Presbyterian Church a congregation of the  
Presbyterian Church in Ireland**

**Trustees Annual Report and Financial Statements  
for the year ended 31 December 2023**

**Registered with the Charity Commission for Northern Ireland NIC105146**

## **TRUSTEES ANNUAL REPORT**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Balance Sheet as at that date.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

Ballydown Presbyterian Church a congregation of the Presbyterian Church in Ireland  
Castlewellan Road, Banbridge, Co. Down.

Registered Charity in Northern Ireland (NIC105146)

## **CHARITY TRUSTEES**

The Charity Trustees who served during the year or who were trustees at the date of this report were

Elmer Armstrong  
Ian Montgomery  
Liam Rutherford  
John Campbell

Samuel Magowan  
Samuel Martin  
James Martin  
William Porter

## **PRINCIPAL OFFICE BEARERS**

Minister  
Clerk of Session  
Treasurer

Rev Liam Rutherford  
Ian Montgomery  
James Ringrose

## **INDEPENDENT EXAMINER**

**S.M.Vint & Co., 8 Newry Road, Banbridge, BT32 3HN.**

## **BANKERS**

**Danske Bank, Newry Finance Centre, 58 Hill Street, Newry, BT34 1AR.**

## **SOLICITORS**

**Trevor McBurney & Co., 37-39 Rathfriland Street, Banbridge, Co. Down, BT32 3LA.**

## **TRUSTEES ANNUAL REPORT (cont'd)**

### **STRUCTURE AND MANAGEMENT**

#### **The Kirk Session**

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Sessions has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held monthly.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

#### **Presbytery**

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Ballydown Presbyterian Church has been assigned to the Iveagh Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

## **TRUSTEES ANNUAL REPORT (cont'd)**

### **The General Assembly**

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

### **DESCRIPTION AND PURPOSE**

Ballydown Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purpose is: "Reflecting Christ. Reaching People. Renewing lives."

#### **-REFLECTING CHRIST**

*Our mission is to reflect Christ's desires and character. We want people to see Jesus 'the Light of the World'. We are His lights reflecting His loving and life-giving qualities.*

#### **-REACHING PEOPLE**

*Our mission is to make disciples, as Jesus commanded. We want to find ways of making meaningful contacts with people in our community and to share God's love with them.*

#### **-RENEWING LIVES**

*Our mission is to see God's Spirit take God's Word and transform lives. We want to see lives renewed as testimony to the power of the Gospel.*

## **TRUSTEES ANNUAL REPORT (cont'd)**

### **ACTIVITIES AND OBJECTIVES**

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on six occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation has a wide range of organisations including:

- Creche and Sunday School
- Youth Club
- Girls' Brigade
- Boys' Brigade
- Youth Fellowship
- Presbyterian Women
- Small Groups

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Worship and prayer**

Normally the congregation meets for worship each Sunday at 10.30am and once a month at 7.30pm. During the week the Small Groups provide an opportunity for members to meet together for fellowship, to study the scriptures and to pray for one another and the wider needs of the community.

During the year we acknowledged God's gift of new life at baptism, we conducted marriage services and funeral services. We also marked harvest and other key times in the Christian calendar including Christmas and Easter.

At 31 December 2023 there were 301 communicant members and 219 families connected with the congregation.

The average attendance at Sunday morning worship was around 370 persons of all ages. Creche, Kidzone and Sunday School all run during the service to meet the spiritual needs of children of all ages. Prayer Ministry is offered at the close of the service. We also serve tea and coffee after the service to allow for informal fellowship.

#### **Pastoral care**

Members of the congregation who are unable to attend church due to sickness or age are normally visited by the minister, elders or by one of the congregation's pastoral visitors.

## **TRUSTEES ANNUAL REPORT (cont'd)**

### **Mission and outreach**

At a local level the congregation seeks to share the gospel of Jesus Christ both formally and informally. This is achieved through our regular church services, online services, uniformed and non-uniformed organisations and through the various clubs that we run as well as helping to support the local Food Bank and various charitable organisations such as the Blythswood Shoebox Appeal.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

### **Presbytery**

The congregation was represented at the regular meetings of Presbytery by our minister and / or one of the elders. This provides an important link between the congregations and the wider structures of the church.

### **General Assembly**

The minister and one of our elders were nominated to attend the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

### **Property**

The church continues to maintain the property to a good standard

### **Organisations**

**Small Groups:** Ten small groups have met in the church premises and around our district on a weekly basis, averaging 14 people in each.

**Youth Fellowship** met on Sunday evenings and exists for teenagers to learn more about the gospel, worship together and enjoy various games and social activities and a weekend away. Average attendance 35.

## TRUSTEES ANNUAL REPORT (cont'd)

Youth Club meets on Friday evenings with an average of 35 teenagers attending and enjoying all sorts of activities including football, board games, pool, basketball, table tennis and various video games.

Boys' Brigade in Ballydown is made up of three sections- Anchor Boys (12 enrolled), Junior Section 11 enrolled) and Company Section (12 enrolled). The Boys' Brigade sections have sought to fulfil their mission of "Extending Christ's Kingdom Among Boys" through their badge work, Bible Study and development of life-skills.

Girl Guiding in Ballydown closed in June of 2023. We are grateful to those who served in leadership of the Girl Guides and appreciate all the hard work that went into creating a varied program of activities for the girls.

Girls' Brigade began in September 2023 and is made up of five sections. The girls range in age from 4 to 16 years old supported by 16 leaders. Ballydown GB is affiliated to GBNI as 377<sup>th</sup> GBNI Company and Sunday 22<sup>nd</sup> October was the first Enrolment Service. The GB meets weekly on a Tuesday to fulfil their mission which is, "To help girls to become followers of the Lord Jesus Christ, and through self-control, reverence and a sense of responsibility, to find true enrichment of life."

Creche is split into three – Baby Creche (0 to 12 months), Junior Creche (1 to 2+ years) and Toddler Creche (2+ to 4 years) and runs during the Sunday Service.

Worship has been led each Sunday by a team of musicians and praise leaders.

The Puppets Ministry has presented Bible stories to children - presented mainly by our teenagers. They have featured on special occasions such as Easter, Children's Sunday, Christmas and the Organisations' Enrolment Service.

Camera Club has met fortnightly and exists to educate its members about photography and taking better pictures. They have organised occasional field trips and created projects for members to complete.

Sewing Bees has about a dozen ladies meeting to complete craft projects.

Presbyterian Women has met the needs of ladies of the congregation with an emphasis on both spiritual and practical activities. The PW prays for and supports overseas mission.

About 18 men (18 years and up) played football on Thursday evenings from April onwards to keep fit and enjoy some social interaction.

The Carers' Group helps those who are caring for their family members and normally meets once a month.

### **TRUSTEES ANNUAL REPORT (cont'd)**

Lift Groups are small meetings of three to four people meeting for prayer on an informal basis.

Other men's and women's ministries have been established to help to maintain the personal links within our congregation and to encourage fellowship.

By way of outreach into our community we held meetings in a local coffee shop (Ground Coffee Shop on Newry St, Banbridge) to run course such as "Hope Explored" and the "Alpha Course." These courses serve as introductions to the Christian faith.

### **Volunteers**

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

### **PUBLIC BENEFIT STATEMENT**

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose.

#### **TRUSTEES ANNUAL REPORT (cont'd)**

There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

## **TRUSTEES ANNUAL REPORT (cont'd)**

### **FINANCIAL REVIEW**

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 177 contributors during the year [ 168 in previous year, 2022] donating a total of £112,898 (£109,376 in previous year, 2022)

Total Income of the congregation during the year was £270,447, compared to £265,531 in the previous year.

Total expenditure increased from £260,701 to £266,758.

### **RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## TRUSTEES ANNUAL REPORT (cont'd)

### GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

### RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold between three and six month's normal expenditure. At the year end unrestricted reserves were £86,912 which represents a high level of reserves. The Trustees however, consider it prudent to hold reserves at this level as the funding of its present activities is dependent of the ongoing financial support of members.

### RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on 24<sup>th</sup> June 2024 and signed on its behalf by



Rev Liam Rutherford  
Minister



James Ringrose  
Treasurer

**QUALIFIED INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF BALLYDOWN  
CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

I report on the accounts of the charity for the year ended 31st December 2023 which are set out on pages 14 to 32.

This report is made solely to the charities Trustees, as a body, in accordance with section 65(3)(a) of the Charities Act Northern Ireland 2008 and regulations made under section 66 of that Act. My work has been undertaken so that I might state to the charities Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the Fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charities Trustees as a body, for my work or this report.

**Respective responsibilities of Trustees and Examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- accounting records were not kept as required by with section 63 of the 2008 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of the 2008 Act; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of the independent examination.

I confirm that there are no matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



**B. Magennis FCCA FCA**  
**For and behalf of S.M. Vint & Co**  
**Chartered Certified Accountants & Registered Auditors**  
**8 Newry Road**  
**Banbridge**  
**BT32 3HN**

24<sup>th</sup> June 2024

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**BALLYDOWN PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**STATEMENT OF FINANCIAL ACTIVITY**  
for the year ended 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
<b>Income and Endowments from:</b>						
Donations and legacies	2	146062	114943	0	261005	258037
Charitable activities	3	0	7813	0	7813	5263
Other trading activities	4	600	0	0	600	690
Investments	5	0	21	0	21	11
Other	6	408	600	0	1008	1530
		-----	-----	-----	-----	-----
<b>Total</b>		<b>147070</b>	<b>123377</b>	<b>0</b>	<b>270447</b>	<b>265531</b>
		-----	-----	-----	-----	-----
<b>Expenditure on:</b>						
Raising funds	7	263	0	0	263	234
Charitable activities	8	122254	144241	0	266495	260467
Other	9	0	0	0	0	0
		-----	-----	-----	-----	-----
<b>Total</b>		<b>122517</b>	<b>144241</b>	<b>0</b>	<b>266758</b>	<b>260701</b>
		-----	-----	-----	-----	-----
Net gains/(losses) on investments		0	0	0	0	0
		-----	-----	-----	-----	-----
<b>Net Income / (expenditure)</b>		<b>24553</b>	<b>(20864)</b>	<b>0</b>	<b>3689</b>	<b>4830</b>
Transfers between funds		(12054)	12054	0	0	0
Gains/(losses) on revaluation of fixed assets		0	0	0	0	0
		-----	-----	-----	-----	-----
<b>Net movement in funds</b>						
Reconciliation of funds:		12499	(8810)	0	3689	4830
Total funds brought forward		74413	1497263	0	1571676	1566846
		-----	-----	-----	-----	-----
<b>Total funds carried forward</b>		<b>86912</b>	<b>1488453</b>	<b>0</b>	<b>1575365</b>	<b>1571676</b>
		=====	=====	=====	=====	=====

**BALLYDOWN PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**BALANCE SHEET**  
As at 31 December 2023

	Notes	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total Funds € 2023	Total Funds € 2022
<b>Fixed assets:</b>						
Tangible assets	12	0	1664696	0	1664696	1708510
Heritage assets		0	0	0	0	0
Investments	13	0	0	0	0	0
<b>Total fixed assets</b>		0	1664696	0	1664696	1708510
<b>Current assets</b>						
Debtors	14	6952	9313	0	16265	15979
Current Investments		0	0	0	0	0
Cash at bank and in hand	15	84740	51820	0	136560	179962
<b>Total current assets</b>		91692	61133	0	152825	195941
<b>Liabilities:</b>						
Creditors: Amounts falling due within one year	16	(4780)	(45262)	0	(50042)	(106949)
<b>Net current assets or liabilities</b>		86912	15871	0	102783	88992
<b>Total assets less current liabilities</b>						
Creditors: Amounts falling due after more than one year	17	0	(192114)	0	(192114)	(225826)
Provisions for liabilities		0	0	0	0	0
<b>Total net assets or liabilities</b>		86912	1488453	0	1575365	1571676

**BALLYDOWN PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**BALANCE SHEET**  
As at 31 December 2023

	Note	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total Funds € 2023	Total Funds € 2022
<b>Funds of the charity</b>						
Endowment funds	18	0	0	0	0	0
Restricted income funds	18	0	1488453	0	1488453	1497263
Unrestricted funds	18	86912	0	0	86912	74413
Revaluation reserve	18	0	0	0	0	0
		-----	-----	-----	-----	-----
<b>Total charity funds</b>		86912	1488453	0	1575365	1571676
		-----	-----	-----	-----	-----

Approved by the Kirk Session at a meeting on 24<sup>th</sup> June 2024 and signed on its behalf by



Rev Liam Rutherford  
Minister



James Ringrose  
Treasurer

**BALLYDOWN PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**BALLYDOWN PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**NOTES TO THE ACCOUNTS**

**31 December 2023**

**1. ACCOUNTING POLICIES (cont'd)**

**INCOMING RESOURCES**

**(i) Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**(ii) Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

**(iii) Grants and donations**

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

**(iv) Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**(v) Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**(vi) Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**(vii) Investment income**

This is included in the accounts when receivable.

**BALLYDOWN PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**1. ACCOUNTING POLICIES (cont'd)**

**(viii) Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

**(ix) Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

**(x) Governance costs**

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**(xi) Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**(xii) Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**BALLYDOWN PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**1. ACCOUNTING POLICIES (cont'd)**

**ASSETS**

**(xiii) Tangible Fixed Assets**

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows

Buildings:	- over 50 years
Fixtures, fittings and equipment	- over 8 years

**(xiv) Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**BALLYDOWN PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Recorded giving:	112898	93648	0	206546	197545
Loose collections	6837	945	0	7782	4661
Donations and gifts	0	1080	0	1080	320
Gift Aid	21327	19270	0	40597	39071
Legacies and bequest	5000	0	0	5000	16440
	-----	-----	-----	-----	-----
	146062	114943	0	261005	258037
	-----	-----	-----	-----	-----

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Income from charitable activities					
Fees from weddings and funerals	0	0	0	0	0
Membership fees	0	4713	0	4713	3463
Fundraising events	0	0	0	0	0
Grants	0	3100	0	3100	1800
	-----	-----	-----	-----	-----
	0	7813	0	7813	5263
	-----	-----	-----	-----	-----

**BALLYDOWN PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	€	€	€	€	€
Letting of premises	600	0	0	600	690
Trading income	0	0	0	0	0
	600	0	0	600	690

**5. INVESTMENTS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	€	€	€	€	€
Deposit interest	0	21	0	21	11
General Investment Fund	0	0	0	0	0
Property Rents	0	0	0	0	0
Other investment income	0	0	0	0	0
	0	21	0	21	11

**BALLYDOWN PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**NOTES TO THE ACCOUNTS (cont'd)**  
31 December 2023

**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Insurance claims	0	0	0	0	0
Other income	408	600	0	1008	1530
	-----	-----	-----	-----	-----
	408	600	0	1008	1530
	-----	-----	-----	-----	-----

**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
FWO envelopes	263	0	0	263	234
Fundraising events	0	0	0	0	0
	-----	-----	-----	-----	-----
	263	0	0	263	234
	-----	-----	-----	-----	-----

**BALLYDOWN PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
General Assembly Assessments	21958	0	0	21958	20562
Presbytery fees	846	0	0	846	604
Ministry and support staff costs	69773	0	0	69773	63347
Congregational running expenses	26857	104239	0	131096	113994
Donations to Missions and charities	0	40002	0	40002	57820
Governance costs	2820	0	0	2820	4140
	-----	-----	-----	-----	-----
	122254	144241	0	266495	260467
	-----	-----	-----	-----	-----

**9. OTHER EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
	-----	-----	-----	-----	-----
	0	0	0	0	0
	-----	-----	-----	-----	-----

**BALLYDOWN PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
31 December 2023

**10. EMPLOYEES**

**Employment Costs**

	Total Funds 2023	Total Funds 2022
	£	£
Wages and Salaries	63946	57757
Social Security Costs	5684	5507
Pension contributions	8773	8303
	-----	-----
	78403	71567
	-----	-----

**Number of Employees**

The average number of employees, including the minister of the congregation, during the year was

	Total Funds 2023	Total Funds 2022
	No	No
Average number of employees	4	3
	-----	-----

There were no employees in receipt of employee benefits in excess of £60,000.

**BALLYDOWN PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**11. PENSION COSTS**

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer’s pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	Total Funds 2023	Total Funds 2022
	£	£
Contributions	8773	8303
	-----	-----

The congregation operates a defined pension contribution policy for its employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year

	£	£
Contributions	0	0
	-----	-----

**BALLYDOWN PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**12. TANGIBLE FIXED ASSETS**

	Land	Buildings	Fixtures and Fittings	Total
	£	£	£	£
<b>Cost or valuation</b>				
At start of year	30000	1915809	57174	2002983
Additions	0	0	1884	0
Disposals	0	0	0	0
	-----	-----	-----	-----
At end of year	30000	1915809	59058	2004867
	-----	-----	-----	-----
<b>Depreciation</b>				
At start of year	0	260980	33493	294473
Provision for year	0	38316	7382	45698
Disposals	0	0	0	0
	-----	-----	-----	-----
At end of year	0	299296	40875	340171
	-----	-----	-----	-----
<b>Net Book Value</b>				
At start of year	30000	1654829	23681	1708510
	-----	-----	-----	-----
At end of year	30000	1616513	18183	1664696
	-----	-----	-----	-----

**13. INVESTMENTS**

	2023	2022
General Investment Fund	0	0
Investment Properties	0	0
Presbyterian Mutual Society	0	0
	-----	-----
	0	0
	=====	=====

**BALLYDOWN PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**13. INVESTMENTS (Cont'd)**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Value at start of year	0	0
Additions	0	0
Disposals	0	0
Impairment	0	0
Gains / (Losses on revaluation)	0	0
Value at end of year	<u>0</u>	<u>0</u>
	=====	=====

**BALLYDOWN PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**14. DEBTORS**

	<b>2023</b>	<b>2022</b>
Gift Aid Recoverable	11974	11876
Other debtors	0	0
Prepayments	4291	4103
	-----	-----
	16265	15979
	=====	=====

**15. CASH AT BANK AND IN HAND**

	<b>2023</b>	<b>2022</b>
Danske Bank Current account	84740	71596
Danske Building account	19432	84204
Danske Mission account	24002	14983
First Trust Deposit account	258	239
Danske Bank Sunday School	1864	1562
Organisation accounts	6264	7378
Cash in hand	0	0
	-----	-----
	136560	179962
	=====	=====

**BALLYDOWN PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**16. CREDITORS: amount falling due within one year**

	<b>2023</b>	<b>2022</b>
Other creditors	898	885
Accruals	15432	74507
Danske Bank loan	33712	31557
	-----	-----
	<b>50042</b>	<b>106949</b>
	=====	=====

**17. CREDITORS: amount falling due after more than one year**

	<b>2023</b>	<b>2022</b>
Danske Bank loan	192114	225826
	-----	-----
	<b>192114</b>	<b>225826</b>
	=====	=====

**BALLYDOWN PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**18. FUND BALANCES AND RECONCILIATION OF FUNDS**

Fund	Balance at start £	Income £	Expend. £	Gains/ Losses £	Transfer £	Balance at end £
<b>Unrestricted Funds</b>						
General funds	74413	147070	(122517)	0	(12054)	86912
	-----	-----	-----	-----	-----	-----
	74413	147070	(122517)	0	(12054)	86912
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
First Trust Deposit	239	19	0	0	0	258
Building	29233	64580	(26271)	0	(41602)	25940
Mission	8613	47302	(39848)	0	0	16067
Danske Bank Sunday School	1562	0	(898)	0	1200	1864
Organisations	7378	11476	(16045)	0	3456	6265
Danske Bank Loan Ac	(258272)	0	(15481)	0	47116	(226637)
Property fund	1708510	0	(45698)	0	1884	1664696
	-----	-----	-----	-----	-----	-----
	1497263	123377	(144241)	0	12054	1488453
	-----	-----	-----	-----	-----	-----
<b>Endowment Funds</b>						
[Name of Fund]	-----	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----	-----
<b>Total</b>	<b>1571676</b>	<b>270447</b>	<b>(266758)</b>	<b>0</b>	<b>0</b>	<b>1575365</b>
	-----	-----	-----	-----	-----	-----

**BALLYDOWN PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**19. RELATED PARTY TRANSACTION**

One of the Trustees, the minister of the congregation received remuneration of £40,657 and expenses of £6,701 for acting in that capacity. Pension contribution of £8,630 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity

£13,328 for congregational assessments  
£10,680 towards the United Appeal  
etc.

The congregation contributed £846 towards Presbytery Assessments during the year

There were no other related party transactions.