

**Ballydown Presbyterian Church a congregation of the  
Presbyterian Church in Ireland**

**Trustees Annual Report and Financial Statements  
for the year ended 31 December 2022**

**Registered with the Charity Commission for Northern Ireland NIC105146**

## **TRUSTEES ANNUAL REPORT**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2022 including a Balance Sheet as at that date.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

Ballydown Presbyterian Church a congregation of the Presbyterian Church in Ireland  
Castlewellan Road, Banbridge, Co. Down.

Registered Charity in Northern Ireland (NIC105146)

## **CHARITY TRUSTEES**

The Charity Trustees who served during the year or who were trustees at the date of this report were

Elmer Armstrong  
James Bingham  
Trevor Campbell  
Richard Clements  
Ian Montgomery  
Liam Rutherford

Samuel Magowan  
Samuel Martin  
James Martin  
William Porter

## **PRINCIPAL OFFICE BEARERS**

Minister  
Clerk of Session  
Treasurer

Rev Liam Rutherford  
Ian Montgomery  
James Ringrose

## **INDEPENDENT EXAMINER**

**S.M.Vint & Co., 8 Newry Road, Banbridge, BT32 3HN.**

## **BANKERS**

**Danske Bank, Newry Finance Centre, 58 Hill Street, Newry, BT34 1AR.**

## **SOLICITORS**

**Trevor McBurney & Co., 37-39 Rathfriland Street, Banbridge, Co. Down, BT32 3LA.**

## **TRUSTEES ANNUAL REPORT (cont'd)**

### **STRUCTURE AND MANAGEMENT**

#### **The Kirk Session**

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Sessions has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held monthly.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

#### **Presbytery**

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Ballydown Presbyterian Church has been assigned to the Iveagh Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

## **TRUSTEES ANNUAL REPORT (cont'd)**

### **The General Assembly**

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

### **DESCRIPTION AND PURPOSE**

Ballydown Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purpose is: "Reflecting Christ. Reaching People. Renewing lives."

#### **-REFLECTING CHRIST**

*Our mission is to reflect Christ's desires and character. We want people to see Jesus 'the Light of the World'. We are His lights reflecting His loving and life-giving qualities.*

#### **-REACHING PEOPLE**

*Our mission is to make disciples, as Jesus commanded. We want to find ways of making meaningful contacts with people in our community and to share God's love with them.*

#### **-RENEWING LIVES**

*Our mission is to see God's Spirit take God's Word and transform lives. We want to see lives renewed as testimony to the power of the Gospel.*

## **TRUSTEES ANNUAL REPORT (cont'd)**

### **ACTIVITIES AND OBJECTIVES**

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on six occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation has a wide range of organisations including:

- Creche and Sunday School
- Youth Club
- Girl Guides
- Boys Brigade
- Youth Fellowship
- Presbyterian Women
- Small Groups

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Worship and prayer**

Normally the congregation meets for worship each Sunday at 10.30am and once a month at 7.30pm. During the week the Small Groups provide an opportunity for members to meet together for fellowship, to study the scriptures and to pray.

During the year we acknowledged God's gift of new life at baptism, we conducted marriage services and funeral services. We also marked harvest and other key times in the Christian calendar including Christmas and Easter.

At 31 December 2022 there were 279 communicant members and 212 families connected with the congregation.

The average attendance at Sunday morning worship was around 370 persons of all ages. Creche, Kidzone and Sunday School all run during the service to meet the spiritual needs of children of all ages. Prayer Ministry is offered at the close of the service. We also serve tea and coffee after the service to allow for informal fellowship.

#### **Pastoral care**

Members of the congregation who are unable to attend church due to sickness or age are normally visited by the minister, elders or by one of the congregation's pastoral visitors.

## **TRUSTEES ANNUAL REPORT (cont'd)**

### **Mission and outreach**

At a local level the congregation seeks to share the gospel of Jesus Christ both formally and informally. This is achieved through our regular church services, online services, uniformed and non-uniformed organisations and through the various clubs that we run as well as helping to support the local Food Bank and various charitable organisations such as the Blythswood Shoebox Appeal.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

### **Presbytery**

The congregation was represented at the regular meetings of Presbytery by our minister and / or one of the elders. This provides an important link between the congregations and the wider structures of the church.

### **General Assembly**

The minister and one of our elders were nominated to attend the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

### **Property**

The church continues to maintain the property to a good standard

### **Organisations**

Small Groups: Nine small groups have met in the church premises and around our district on a weekly basis, averaging 16 people in each.

Youth Fellowship met on Sunday evenings and exists for teenagers to learn more about the gospel, worship together and enjoy various games and social activities and a weekend away. Average attendance 35.

Youth Club meets on Friday evenings with an average of 35 teenagers attending and enjoying all sorts of activities including football, board games, pool, basketball, table tennis and various video games.

Boys' Brigade in Ballydown is made up of three sections- Anchor Boys (12 enrolled), Junior Section 11 enrolled) and Company Section (12 enrolled). The Boys' Brigade sections have sought to fulfil their mission of "Extending Christ's Kingdom Among Boys" through their badge work, Bible Study and development of life-skills.

Girl Guiding in Ballydown is made up of two sections - Brownies (12 enrolled) and Guides (12 enrolled). The girls completed their Guiding program through badge work, activities and the development of life-skills appropriate to each age group.

Creche is split into three – Baby Creche (0 to 12 months), Junior Creche (1 to 2+ years) and Toddler Creche (2+ to 4 years) and runs during the Sunday Service.

Worship has been led each Sunday by a team of musicians and praise leaders.

The Puppets Ministry has presented Bible stories to children - presented mainly by our teenagers. They have featured on special occasions such as Easter, Children's Sunday, Christmas and the Organisations' Enrolment Service.

Camera Club has met fortnightly and exists to educate its members about photography and taking better pictures. They have organised occasional field trips and created projects for members to complete.

Sewing Bees has about a dozen ladies meeting to complete craft projects.

Presbyterian Women has met the needs of ladies of the congregation with an emphasis on both spiritual and practical activities. The PW prays for and supports overseas mission.

About 18 men (18 years and up) played football on Thursday evenings from April onwards to keep fit and enjoy some social interaction.

The Carers' Group helps those who are caring for their family members was able to resume meeting once a month in the second half of the year.

Lift Groups are small meetings of three to four people meeting for prayer on an informal basis.

New men's and women's ministries have been established to help to maintain the personal links within our congregation and to encourage fellowship.

## **Volunteers**

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

## **PUBLIC BENEFIT STATEMENT**

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

## **FINANCIAL REVIEW**

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 168 contributors during the year [ 164 in previous year, 2021] donating a total of £109,376 (£110,182 in previous year, 2021)

Total Income of the congregation during the year was £265,531, compared to £232,845 in the previous year.

Total expenditure increased from £204,949 to £260,701.

## **RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **THE PRESBYTERIAN CHURCH IN IRELAND**

### **ANNUAL REPORT**

**For the year ended 31 December 2022**

#### **GOING CONCERN**

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

#### **RESERVES POLICY**

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold between three and six month's normal expenditure. At the year end unrestricted reserves were £74,413 which represents a high level of reserves. The Trustees however, consider it prudent to hold reserves at this level as the funding of its present activities is dependent of the ongoing financial support of members.

#### **RISK REVIEW**

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on 15<sup>th</sup> May 2023 and signed on its behalf by



Rev Liam Rutherford

Minister



James Ringrose

Treasurer

**QUALIFIED INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF Ballydown  
Presbyterian Church a CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

I report on the accounts of the charity for the year ended 31st December 2022 which are set out on pages 13 to 31.

This report is made solely to the charities Trustees, as a body, in accordance with section 65(3)(a) of the Charities Act Northern Ireland 2008 and regulations made under section 66 of that Act. My work has been undertaken so that I might state to the charities Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the Fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charities Trustees as a body, for my work or this report.

**Respective responsibilities of Trustees and Examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- accounting records were not kept as required by with section 63 of the 2008 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of the 2008 Act; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of the independent examination.

I confirm that there are no matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



**B. Magennis FCCA FCA**  
**For and behalf of S.M. Vint & Co**  
**Chartered Certified Accountants & Registered Auditors**  
**8 Newry Road**  
**Banbridge**  
**BT32 3HN**

17<sup>th</sup> May 2023

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**BALLYDOWN PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**STATEMENT OF FINANCIAL ACTIVITY**  
for the year ended 31 December 2022

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
<b>Income and Endowments from:</b>						
Donations and legacies	2	144315	113722	0	258037	228901
Charitable activities	3	0	5263	0	5263	2671
Other trading activities	4	690	0	0	690	380
Investments	5	0	11	0	11	158
Other	6	3	1527	0	1530	735
		-----	-----	-----	-----	-----
Total		145008	120523	0	265531	232845
		-----	-----	-----	-----	-----
<b>Expenditure on:</b>						
Raising funds	7	234	0	0	234	358
Charitable activities	8	109440	151027	0	260467	204,591
Other	9	0	0	0	0	0
		-----	-----	-----	-----	-----
Total		109674	151027	0	260701	204949
		-----	-----	-----	-----	-----
Net gains/(losses) on investments		0	0	0	0	0
		-----	-----	-----	-----	-----
<b>Net Income / (expenditure)</b>		35334	(30504)	0	4830	27896
Transfers between funds		(78218)	78218	0	0	0
Gains/(losses) on revaluation of fixed assets		0	0	0	0	0
		-----	-----	-----	-----	-----
<b>Net movement in funds</b>						
Reconciliation of funds:		(42884)	47714	0	4830	27896
Total funds brought forward		117297	1449549	0	1566846	1538950
		-----	-----	-----	-----	-----
<b>Total funds carried forward</b>		74413	1497263	0	1571676	1566846
		=====	=====	=====	=====	=====

**BALLYDOWN PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**BALANCE SHEET**

As at 31 December 2022

	Notes	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total Funds € 2022	Total Funds € 2021
<b>Fixed assets:</b>						
Tangible assets	12	0	1708510	0	1708510	1677691
Heritage assets		0	0	0	0	0
Investments	13	0	0	0	0	0
<b>Total fixed assets</b>		<b>0</b>	<b>1708510</b>	<b>0</b>	<b>1708510</b>	<b>1677691</b>
<b>Current assets</b>						
Debtors	14	6756	9223	0	15979	37496
Current Investments		0	0	0	0	0
Cash at bank and in hand	15	71596	108366	0	179962	274495
<b>Total current assets</b>		<b>78352</b>	<b>117589</b>	<b>0</b>	<b>195941</b>	<b>311991</b>
<b>Liabilities:</b>						
Creditors: Amounts falling due within one year	16	(3939)	(103010)	0	(106949)	(63405)
<b>Net current assets or liabilities</b>		<b>74413</b>	<b>14579</b>	<b>0</b>	<b>88992</b>	<b>248586</b>
<b>Total assets less current liabilities</b>						
Creditors: Amounts falling due after more than one year	17	0	(225826)	0	(225826)	(359431)
Provisions for liabilities		0	0	0	0	0
<b>Total net assets or liabilities</b>		<b>74413</b>	<b>1497263</b>	<b>0</b>	<b>1571676</b>	<b>1566846</b>

**BALLYDOWN PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**BALANCE SHEET**

As at 31 December 2022

	Note	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total Funds € 2022	Total Funds € 2021
<b>Funds of the charity</b>						
Endowment funds	18	0	0	0	0	0
Restricted income funds	18	0	1497263	0	1497263	1449548
Unrestricted funds	18	74413	0	0	74413	117298
Revaluation reserve	18	0	0	0	0	0
		-----	-----	-----	-----	-----
<b>Total charity funds</b>		<b>74413</b>	<b>1497263</b>	<b>0</b>	<b>1571676</b>	<b>1566846</b>
		-----	-----	-----	-----	-----

Approved by the Kirk Session at a meeting on 15<sup>th</sup> May 2023 and signed on its behalf by



Rev Liam Rutherford

Minister



James Ringrose

Treasurer

**BALLYDOWN PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**NOTES TO THE ACCOUNTS**

**31 December 2022**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**BALLYDOWN PRESBYTERIAN CHURCH**  
**a Congregation of The Presbyterian Church In Ireland**

**NOTES TO THE ACCOUNTS**

**31 December 2022**

**1. ACCOUNTING POLICIES (cont'd)**

**INCOMING RESOURCES**

**(i) Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**(ii) Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

**(iii) Grants and donations**

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

**(iv) Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**(v) Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**(vi) Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**(vii) Investment income**

This is included in the accounts when receivable.

**BALLYDOWN PRESBYTERIAN CHURCH**  
**a Congregation of The Presbyterian Church In Ireland**

**NOTES TO THE ACCOUNTS**

**31 December 2022**

**1. ACCOUNTING POLICIES (cont'd)**

**(viii) Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

**(ix) Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

**(x) Governance costs**

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**(xi) Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**(xii) Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**BALLYDOWN PRESBYTERIAN CHURCH**  
**a Congregation of The Presbyterian Church In Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2022**

**1. ACCOUNTING POLICIES (cont'd)**

**ASSETS**

**(xiii) Tangible Fixed Assets**

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows

Buildings:	- over 50 years
Fixtures, fittings and equipment	- over 8 years
Computers, software and technical equipment	- over 4 years

**(xiv) Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**BALLYDOWN PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Recorded giving:	109376	88169	0	197545	189400
Loose collections	4135	526	0	4661	5500
Donations and gifts	160	160	0	320	240
Gift Aid	20204	18867	0	39071	33761
Legacies and bequest	10440	6000	0	16440	0
	-----	-----	-----	-----	-----
	144315	113722	0	258037	228901
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**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Income from charitable activities					
Fees from weddings and funerals	0	0	0	0	0
Membership fees	0	3463	0	3463	871
Fundraising events	0	0	0	0	0
Grants	0	1800	0	1800	1800
	-----	-----	-----	-----	-----
	0	5263	0	5263	2671
	-----	-----	-----	-----	-----

**BALLYDOWN PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Letting of premises	690	0	0	690	380
Trading income	0	0	0	0	0
	-----	-----	-----	-----	-----
	690	0	0	690	380
	-----	-----	-----	-----	-----

**5. INVESTMENTS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Deposit interest	0	11	0	11	158
General Investment Fund	0	0	0	0	0
Property Rents	0	0	0	0	0
Other investment income	0	0	0	0	0
	-----	-----	-----	-----	-----
	0	11	0	11	158
	-----	-----	-----	-----	-----

**BALLYDOWN PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Insurance claims	0	0	0	0	0
Other income	3	1527	0	1530	735
	-----	-----	-----	-----	-----
	3	1527	0	1530	735
	-----	-----	-----	-----	-----

**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
FWO envelopes	234	0	0	234	358
Fundraising events	0	0	0	0	0
	-----	-----	-----	-----	-----
	234	0	0	234	358
	-----	-----	-----	-----	-----

**BALLYDOWN PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
General Assembly Assessments	20562	0	0	20562	21571
Presbytery fees	604	0	0	604	390
Ministry and support staff costs	63347	0	0	63347	59451
Congregational running expenses	20712	93282	0	113994	96867
Donations to Missions and charities	75	57745	0	57820	24992
Governance costs	4140	0	0	4140	1320
	-----	-----	-----	-----	-----
	109440	151027	0	260467	204591
	-----	-----	-----	-----	-----

**9. OTHER EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
	-----	-----	-----	-----	-----
	0	0	0	0	0
	-----	-----	-----	-----	-----

**BALLYDOWN PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

**10. EMPLOYEES**

**Employment Costs**

	Total Funds 2022	Total Funds 2021
	£	£
Wages and Salaries	57757	48914
Social Security Costs	5507	4295
Pension contributions	8303	8038
	-----	-----
	71567	61247
	-----	-----

**Number of Employees**

The average number of employees, including the minister of the congregation, during the year was

	Total Funds 2022	Total Funds 2021
	No	No
Average number of employees	3	3
	-----	-----

There were no employees in receipt of employee benefits in excess of £60,000.

**BALLYDOWN PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

**11. PENSION COSTS**

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	Total Funds 2022	Total Funds 2021
	£	£
Contributions	8303	8038
	-----	-----

The congregation operates a defined pension contribution policy for its employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year

	£	£
Contributions	0	0
	-----	-----

**BALLYDOWN PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

**12. TANGIBLE FIXED ASSETS**

	Land	Buildings	Fixtures and Fittings	Total
	£	£	£	£
<b>Cost or valuation</b>				
At start of year	30000	1855000	44217	1929217
Additions	0	60809	12957	73766
Disposals	0	0	0	0
	-----	-----	-----	-----
At end of year	30000	1915809	57174	2002983
	-----	-----	-----	-----
<b>Depreciation</b>				
At start of year	0	223800	27726	251526
Provision for year	0	37180	5767	42947
Disposals	0	0	0	0
	-----	-----	-----	-----
At end of year	0	260980	33493	294473
	-----	-----	-----	-----
<b>Net Book Value</b>				
At start of year	30000	1631200	16491	1677691
	-----	-----	-----	-----
At end of year	30000	1654829	23681	1708510
	-----	-----	-----	-----

**13. INVESTMENTS**

	<b>2022</b>	<b>2021</b>
General Investment Fund	0	0
Investment Properties	0	0
Presbyterian Mutual Society	0	0
	-----	-----
	0	0
	=====	=====

**BALLYDOWN PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

**13. INVESTMENTS (Cont'd)**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Value at start of year	0	0
Additions	0	0
Disposals	0	0
Impairment	0	0
Gains / (Losses on revaluation)	0	0
Value at end of year	0	0
	=====	=====

**BALLYDOWN PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

**14. DEBTORS**

	<b>2022</b>	<b>2021</b>
Gift Aid Recoverable	11876	33761
Other debtors	0	0
Prepayments	4103	3735
	-----	-----
	15979	37496
	=====	=====

**15. CASH AT BANK AND IN HAND**

	<b>2022</b>	<b>2021</b>
Ulster Bank current account	0	1266
Ulster Bank Building account	0	2230
Ulster Bank No 3	0	290
Ulster Bank Sunday School	0	54
Danske Bank Current account	71596	100769
Danske Building account	84204	68844
Danske Mission account	14983	24972
First Trust Deposit account	239	70257
Danske Bank Sunday School	1562	889
Organisation accounts	7378	4924
Cash in hand	0	0
	-----	-----
	179962	274495
	=====	=====

**BALLYDOWN PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

**16. CREDITORS: amount falling due within one year**

	<b>2022</b>	<b>2021</b>
Other creditors	885	1527
Accruals	74507	14638
Danske Bank loan	31557	47240
	-----	-----
	106949	63405
	=====	=====

**17. CREDITORS: amount falling due after more than one year**

	<b>2022</b>	<b>2021</b>
Danske Bank loan	225826	359431
	-----	-----
	225826	359431
	=====	=====

**BALLYDOWN PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

**18. FUND BALANCES AND RECONCILIATION OF FUNDS**

Fund	Balance at start £	Income £	Expend. £	Gains/ Losses £	Transfer £	Balance at end £
<b>Unrestricted Funds</b>						
General funds	117297	145008	(109674)	0	(78218)	74413
	-----	-----	-----	-----	-----	-----
	117297	145008	(109674)	0	(78218)	74413
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
First Trust Deposit	70257	7	(25)	0	(70000)	239
Ulster Bank Building	2230	160	0	0	(2390)	0
Ulster Bank Sunday School	54	0	0	0	(54)	0
Ulster Bank No 3	290	6000	0	0	(6290)	0
Building	81980	62341	(28673)	0	(86415)	29233
Mission	20391	45223	(57001)	0	0	8613
Danske Bank Sunday School	889	0	(581)	0	1254	1562
Organisations	4923	6792	(4337)	0	0	7378
Loan account	(409156)	0	(12412)	0	421568	0
Danske Bank Loan Ac		0	(5051)	0	(253221)	(258272)
Property fund	1677691	0	(42947)	0	73766	1708510
	-----	-----	-----	-----	-----	-----
	1449549	120523	(151027)	0	78218	1497263
	-----	-----	-----	-----	-----	-----
<b>Endowment Funds</b>						
[Name of Fund]	-----	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----	-----
<b>Total</b>	<b>1566846</b>	<b>265531</b>	<b>(260701)</b>	<b>0</b>	<b>0</b>	<b>1571676</b>
	-----	-----	-----	-----	-----	-----

**BALLYDOWN PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

**19. RELATED PARTY TRANSACTION**

One of the Trustees, the minister of the congregation received remuneration of £38,837 and expenses of £6,382 for acting in that capacity. Pension contribution of £8,218 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity

£11,872 for congregational assessments  
£9,145 towards the United Appeal  
etc.

The congregation contributed £604 towards Presbytery Assessments during the year

There were no other related party transactions.