

STATEMENT OF FINANCIAL ACTIVITIES FOR THRIVE IRELAND LIMITED FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming resources					
Voluntary income – grants and donations	2	17,904	25,371	43,275	27,741
Income from charitable activities	3	44,349	-	44,349	30,020
Total incoming resources		62,253	25,371	87,624	57,761
Resources expended					
Charitable activities	4	49,156	26,770	75,926	56,322
Total resources expended		49,156	26,770	75,926	56,322
Net /(expenditure) income before transfers		13,097	(1,399)	11,698	1,439
Transfers					
Gross transfers between funds		-	-	-	-
Net movements in funds		13,097	(1,399)	11,698	1,439
Reconciliation of funds					
Total funds brought forward		11,471	16,927	28,398	26,959
Total funds carried forward	12	24,568	15,528	40,096	28,398

The statement of financial activities includes all gains and losses in the year.
All income and expenditure derive from continuing operations.

BALANCE SHEET FOR THRIVE IRELAND LIMITED AS AT 31 MARCH 2025

		2025	2024
	Note	£	£
Current assets			
Debtors	6	7,827	11,933
Cash at bank and in hand		36,527	19,701
Net assets		44,354	31,634
Current Liabilities			
Creditors: amounts due within one year	7	(4,258)	(3,236)
		(4,258)	(3,236)
Net Assets		40,096	28,398
The funds of the charity			
Unrestricted income funds	11	24,568	11,471
Restricted income funds	11	15,528	16,927
Total charity funds		40,096	28,398

For the year ending 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 11 September 2025.



Chris Thompspon
Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THRIVE IRELAND LIMITED AS AT 31 MARCH 2025

1. ACCOUNTING POLICIES

(a) Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention in accordance with applicable United Kingdom Accounting Standards, the Charity Commission 'Statement of Recommended Practice: Accounting and Reporting by Charities' (SORP2015), the Financial Reporting Standard for Smaller Entities (effective January 2015), and the Companies Act 2006. A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

(b) Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in Note 11.

(c) Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised on a receivable basis.

(d) Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(e) Governance costs

Governance costs include costs of preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters

(f) Trade and other debtors will be recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS FOR THRIVE IRELAND LIMITED AS AT 31 MARCH 2025

2. Voluntary Income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Grants and donations				
Las Casas Institute	-	6,000	6,000	6,000
NI Community Relations Council	-	4,871	4,871	4,120
Benefact Trust	-	11,000	11,000	11,000
The Laing Trust	-	3,500	3,500	-
The Evangelisation Trust	-	-	-	432
Black Santa	1,300	-	1,300	-
TBF KL Thompson Trust	3,500	-	3,500	-
House of Vic Ryn	3,500	-	3,500	-
Donations	2,495	-	2,495	4,986
Fundraising and Gift Aid	7,109	-	7,109	1,203
	17,904	25,371	43,275	27,741

The charity benefitted from the use of office space and facilities provided by Tearfund (Northern Ireland) at its Belfast office. This valuation is included in donated income and an equivalent amount recognised as charitable expenditure.

3. Income from charitable activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Facilitation and training	44,349	-	44,349	30,020

4. Total resources expended

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Staff Costs	39,557	21,889	61,446	48,457
Staff Expenses	277	50	327	1,091
Programme Costs	7,296	4,831	12,127	5,898
Operating Costs	2,026	-	2,026	876
	49,156	26,770	75,926	56,322

5. Staff costs, trustee remuneration and expenses and costs of key management personnel

	2025 £	2024 £
Staff Costs	61,773	49,548

NOTES TO THE FINANCIAL STATEMENTS FOR THRIVE IRELAND LIMITED AS AT 31 MARCH 2025

Average number of employees	1.7	1
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During the year the organisation employed two additional part time staff. No Trustees received any remuneration or expenses during the year.

6. Debtors

	2025	2024
	£	£
Accrued Income	7,461	10,819
Prepayments	366	1,114
	<u>7,827</u>	<u>11,933</u>

7. Creditors

	2025	2024
	£	£
Accruals	<u>4,258</u>	<u>3,236</u>

8. Taxation

The company is a registered charity and is exempt from tax on income and gains to the extent that these are applied to its charitable purposes.

9. Members' Liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

10. Related parties

There were no related party transactions in the reporting period.

11. Analysis of Funds

	At 1 April 2024	Incoming Resources	Resources Expended	Transfers between Funds	At 31 March 2025
	£	£	£	£	£
General Funds					
Unrestricted Income Fund	11,471	62,253	(49,156)	-	24,568
Restricted Funds	16,927	25,371	(26,770)	-	15,528
	<u>28,398</u>	<u>87,624</u>	<u>(75,926)</u>	-	<u>40,096</u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THRIVE IRELAND LIMITED AS
AT 31 MARCH 2025**

12. Net Assets by Fund

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Current Assets	24,568	15,528	40,096	28,398
Net Assets	24,568	15,528	40,096	28,398