

**STATEMENT OF FINANCIAL ACTIVITIES FOR THRIVE IRELAND LIMITED FOR THE YEAR ENDED 31 MARCH 2024**

|   | Note | Unrestricted Funds<br>£ | Restricted Funds<br>£ | Total Funds<br>2024<br>£ | Total Funds<br>2023<br>£ |
|---|------|-------------------------|-----------------------|--------------------------|--------------------------|
| <b>Incoming resources</b>                         |      |                         |                       |                          |                          |
| Voluntary income – grants and donations           | 2    | 6,189                   | 21,552                | 27,741                   | 12,383                   |
| Income from charitable activities                 | 3    | 30,020                  | -                     | 30,020                   | 58,133                   |
| <b>Total incoming resources</b>                   |      | <b>36,209</b>           | <b>21,552</b>         | <b>57,761</b>            | <b>70,516</b>            |
| <b>Resources expended</b>                         |      |                         |                       |                          |                          |
| Charitable activities                             | 4    | 46,214                  | 10,108                | 56,322                   | 73,936                   |
| <b>Total resources expended</b>                   |      | <b>46,214</b>           | <b>10,108</b>         | <b>56,322</b>            | <b>73,936</b>            |
| <b>Net /(expenditure) income before transfers</b> |      | <b>(10,005)</b>         | <b>11,444</b>         | <b>1,439</b>             | <b>(3,420)</b>           |
| <b>Transfers</b>                                  |      |                         |                       |                          |                          |
| Gross transfers between funds                     |      | -                       | -                     | -                        | -                        |
| <b>Net movements in funds</b>                     |      | <b>(10,005)</b>         | <b>11,444</b>         | <b>1,439</b>             | <b>(3,420)</b>           |
| <b>Reconciliation of funds</b>                    |      |                         |                       |                          |                          |
| Total funds brought forward                       |      | 21,476                  | 5,483                 | 26,959                   | 30,379                   |
| <b>Total funds carried forward</b>                |      | <b>11,471</b>           | <b>16,927</b>         | <b>28,398</b>            | <b>26,959</b>            |

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing operations.

## BALANCE SHEET FOR THRIVE IRELAND LIMITED AS AT 31 MARCH 2024

|  |      | 2024           | 2023           |
|--|------|----------------|----------------|
|  | Note | £              | £              |
| <b>Current assets</b>                  |      |                |                |
| Debtors                                | 6    | 11,933         | 9,326          |
| Cash at bank and in hand               |      | 19,701         | 20,128         |
| <b>Net assets</b>                      |      | <b>31,634</b>  | <b>29,454</b>  |
| <b>Current Liabilities</b>             |      |                |                |
| Creditors: amounts due within one year | 7    | (3,236)        | (2,495)        |
|  |      | <b>(3,236)</b> | <b>(2,495)</b> |
| <b>Net Assets</b>                      |      | <b>28,398</b>  | <b>26,959</b>  |
| <b>The funds of the charity</b>        |      |                |                |
| Unrestricted income funds              | 11   | 11,471         | 21,476         |
| Restricted income funds                | 11   | 16,927         | 5,483          |
| <b>Total charity funds</b>             |      | <b>28,398</b>  | <b>26,959</b>  |

For the year ending 31 March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 24 September 2024.



**Glen Mitchell**  
Trustee

# NOTES TO THE FINANCIAL STATEMENTS FOR THRIVE IRELAND LIMITED AS AT 31 MARCH 2024

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## 1. ACCOUNTING POLICIES

### (a) Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention in accordance with applicable United Kingdom Accounting Standards, the Charity Commission 'Statement of Recommended Practice: Accounting and Reporting by Charities' (SORP2015), the Financial Reporting Standard for Smaller Entities (effective January 2015), and the Companies Act 2006. A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

### (b) Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in Note 11.

### (c) Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised on a receivable basis.

### (d) Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### (e) Governance costs

Governance costs include costs of preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters

### (f) Trade and other debtors will be recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS FOR THRIVE IRELAND LIMITED AS AT 31 MARCH 2024**

**2. Voluntary Income**

|                                | <b>Unrestricted<br/>Funds<br/>2024<br/>£</b> | <b>Restricted<br/>Funds<br/>2024<br/>£</b> | <b>Total<br/>Funds<br/>2024<br/>£</b> | <b>Total<br/>Funds<br/>2023<br/>£</b> |
|--------------------------------|--|--|---------------------------------------|---------------------------------------|
| <b>Grants and donations</b>    |  |  |                                       |                                       |
| Sir Halley Stewart             | -  | -  | -                                     | 4,747                                 |
| Las Casas Institute            | -  | 6,000                                      | 6,000                                 | -                                     |
| NI Community Relations Council | -  | 4,120                                      | 4,120                                 | -                                     |
| Benefact Trust                 | -  | 11,000                                     | 11,000                                | -                                     |
| The Envangelisation Trust      | -  | 432  | 432                                   | -                                     |
| St Anne's Cathedral Sit-out    | -  | -  | -                                     | 1,000                                 |
| Donations                      | 4,986  | -  | 4,986                                 | 6,016                                 |
| Others                         | 1,203  | -  | 1,203                                 | 620                                   |
|                                | <b>6,189</b>                                 | <b>21,552</b>                              | <b>27,741</b>                         | <b>12,383</b>                         |

The charity benefitted from the use of office space and facilities provided by Tearfund (Northern Ireland) at its Belfast office. These facilities have been valued at £2,500 for the year (2023 - £2,500). This valuation is included in donated income and an equivalent amount recognised as charitable expenditure.

**3. Income from charitable activities**

|                                  | <b>Unrestricted<br/>Funds<br/>2024<br/>£</b> | <b>Restricted<br/>Funds<br/>2024<br/>£</b> | <b>Total<br/>Funds<br/>2024<br/>£</b> | <b>Total<br/>Funds<br/>2023<br/>£</b> |
|----------------------------------|--|--|---------------------------------------|---------------------------------------|
| <b>Facilitation and training</b> | 30,020                                       | -  | 30,020                                | 58,133                                |

**4. Total resources expended**

|                 | <b>Unrestricted<br/>Funds 2024<br/>£</b> | <b>Restricted<br/>Funds<br/>2024<br/>£</b> | <b>Total<br/>Funds<br/>2024<br/>£</b> | <b>Total<br/>Funds<br/>2023<br/>£</b> |
|-----------------|--|--|---------------------------------------|---------------------------------------|
| Staff Costs     | 42,600                                   | 5,857                                      | 48,457                                | 45,098                                |
| Staff Expenses  | 907                                      | 184  | 1,091                                 | 1,034                                 |
| Programme Costs | 1,831                                    | 4,067                                      | 5,898                                 | 23,888                                |
| Operating Costs | 876                                      | -  | 876                                   | 3,916                                 |
|                 | <b>46,214</b>                            | <b>10,108</b>                              | <b>56,322</b>                         | <b>73,936</b>                         |

**5. Staff costs, trustee remuneration and expenses and costs of key management personnel**

|                             | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|-----------------------------|-------------------|-------------------|
| Staff Costs                 | 49,548            | 46,131            |
| Average number of employees | 1                 | 1                 |

## NOTES TO THE FINANCIAL STATEMENTS FOR THRIVE IRELAND LIMITED AS AT 31 MARCH 2024

During the year the organisation did employ other staff, however, the average remained at 1. No Trustees received any remuneration or expenses during the year.

### 6. Debtors

|                | <b>2024</b>   | <b>2023</b>  |
|----------------|---------------|--------------|
|                | <b>£</b>      | <b>£</b>     |
| Accrued Income | 10,819        | 9,326        |
| Prepayments    | 1,114         | -            |
|                | <u>11,933</u> | <u>9,326</u> |

### 7. Creditors

|          | <b>2024</b>  | <b>2023</b>  |
|----------|--------------|--------------|
|          | <b>£</b>     | <b>£</b>     |
| Accruals | <u>3,236</u> | <u>2,495</u> |

### 8. Taxation

The company is a registered charity and is exempt from tax on income and gains to the extent that these are applied to its charitable purposes.

### 9. Members' Liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### 10. Related parties

There were no related party transactions in the reporting period.

### 11. Analysis of Funds

|                          | <b>At 1 April<br/>2023</b> | <b>Incoming<br/>Resources</b> | <b>Resources<br/>Expended</b> | <b>Transfers<br/>between<br/>Funds</b> | <b>At 31<br/>March<br/>2024</b> |
|--------------------------|----------------------------|-------------------------------|-------------------------------|--|---------------------------------|
|                          | <b>£</b>                   | <b>£</b>                      | <b>£</b>                      | <b>£</b>                               | <b>£</b>                        |
| General Funds            |                            |                               |                               |  |                                 |
| Unrestricted Income Fund | 21,476                     | 36,209                        | (46,214)                      | -                                      | 11,471                          |
| Restricted Funds         | 5,483                      | 21,552                        | (10,108)                      | -                                      | 16,927                          |
|                          | <u>26,959</u>              | <u>57,761</u>                 | <u>(56,322)</u>               | <u>-</u>                               | <u>28,398</u>                   |

**NOTES TO THE FINANCIAL STATEMENTS FOR THRIVE IRELAND LIMITED AS  
AT 31 MARCH 2024**

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**12. Net Assets by Fund**

|                   | <b>Unrestricted<br/>Funds 2024<br/>£</b> | <b>Restricted<br/>Funds 2024<br/>£</b> | <b>Total Funds<br/>2024<br/>£</b> | <b>Total Funds<br/>2023<br/>£</b> |
|-------------------|--|--|-----------------------------------|-----------------------------------|
| Current Assets    | 11,471                                   | 16,927                                 | 28,398                            | 26,959                            |
| <b>Net Assets</b> | <b>11,471</b>                            | <b>16,927</b>                          | <b>28,398</b>                     | <b>26,959</b>                     |