

STATEMENT OF FINANCIAL ACTIVITIES FOR THRIVE IRELAND LIMITED FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources					
Voluntary income – grants and donations	2	7,636	4,747	12,383	14,678
Income from charitable activities	3	58,133	-	58,133	40,703
Other incoming resources	4	-	-	-	4,535
Total incoming resources		65,769	4,747	70,516	59,916
Resources expended					
Charitable activities	5	71,456	2,480	73,936	63,209
Total resources expended		71,456	2,480	73,936	63,209
Net /(expenditure) income before transfers		(5,687)	2,267	(3,420)	(3,293)
Transfers					
Gross transfers between funds					-
Net movements in funds		(5,687)	2,267	(3,420)	(3,293)
Reconciliation of funds					
Total funds brought forward		27,163	3,216	30,379	33,672
Total funds carried forward		21,476	5,483	26,959	30,379

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing operations.

BALANCE SHEET FOR THRIVE IRELAND LIMITED AS AT 31 MARCH 2023

	Not e	2023 £	2022 £
Current assets			
Debtors	7	9,326	13,395
Cash at bank and in hand		20,128	19,313
Net assets		29,454	32,708
Current Liabilities			
Creditors: amounts due within one year	8	(2,495)	(2,329)
		(2,495)	(2,329)
Net Assets		(26,959)	30,379
The funds of the charity			
Unrestricted income funds	12	21,476	27,163
Restricted income funds	12	5,483	3,216
Total charity funds		26,959	30,379

For the year ending 31 March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 28 September 2023.



Glen Mitchell
Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THRIVE IRELAND LIMITED AS AT 31 MARCH 2023

1. ACCOUNTING POLICIES

(a) Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention in accordance with applicable United Kingdom Accounting Standards, the Charity Commission 'Statement of Recommended Practice: Accounting and Reporting by Charities' (SORP2015), the Financial Reporting Standard for Smaller Entities (effective January 2015), and the Companies Act 2006. A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

(b) Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in Note 12.

(c) Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised on a receivable basis.

(d) Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(e) Governance costs

Governance costs include costs of preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters

(f) Trade and other debtors will be recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS FOR THRIVE IRELAND LIMITED AS AT 31 MARCH 2023

2. Voluntary Income

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Grants and donations				
Sir Halley Stewart	-	4,747	4,747	4,748
NI Community Relations Council	-	-	-	1,133
St Anne's Cathedral Sit-out	1,000	-	1,000	600
Donations	6,016	-	6,016	6,109
Others	620	-	620	2,088
	7,636	4,747	12,383	14,678

The charity benefitted from the use of office space and facilities provided by Tearfund (Northern Ireland) at its Belfast office. These facilities have been valued at £2,500 for the year (2021 - £2,500). This valuation is included in donated income and an equivalent amount recognised as charitable expenditure.

3. Income from charitable activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Facilitation and training	58,133	-	58,133	40,703

4. Other incoming resources

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Covid Job Retention Scheme	-	-	-	4,535
	-	-	-	4,535

5. Total resources expended

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Staff Costs	43,223	1,875	45,098	43,795
Staff Expenses	980	54	1,034	1,012
Programme Costs	23,337	551	23,888	14,298
Operating Costs	3,916	-	3,916	4,104
	71,456	2,480	73,936	63,209

NOTES TO THE FINANCIAL STATEMENTS FOR THRIVE IRELAND LIMITED AS AT 31 MARCH 2023

6. Staff costs, trustee remuneration and expenses and costs of key management personnel

	2023 £	2022 £
Staff Costs	46,131	44,807
Average number of employees	1	1

During the year the organisation did employ other staff, however, the average remained at 1. No Trustees received any remuneration or expenses during the year.

7. Debtors

	2023 £	2022 £
Accrued Income	9,326	13,395

8. Creditors

	2023 £	2022 £
Accruals	2,495	2,329

9. Taxation

The company is a registered charity and is exempt from tax on income and gains to the extent that these are applied to its charitable purposes.

10. Members' Liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

11. Related parties

There were no related party transactions in the reporting period.

12. Analysis of Funds

	At 1 April 2022 £	Incoming Resources £	Resources Expended £	Transfers between Funds £	At 31 March 2023 £
General Funds					
Unrestricted Income Fund	27,163	65,769	(71,456)	-	21,476
Restricted Funds	3,216	4,747	(2,480)	-	5,483
	30,379	70,516	(73,936)	-	26,959

**NOTES TO THE FINANCIAL STATEMENTS FOR THRIVE IRELAND LIMITED AS
AT 31 MARCH 2023**

13. Net Assets by Fund

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Current Assets	21,476	5,483	26,959	30,379
Net Assets	21,476	5,483	26,959	30,379