FIRST DONAGHADEE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY

for the year ended 31 December 2025

	Note	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£
Receipts					
Donations & legacies	2	57,812	66,954	**124,766**	**73,991**
Charitable activities	3	4,879	0	**4,879**	**1,996**
Other trading activities	4	9,902	13,426	**23,328**	**22,305**
Investment Income	5	17,767	823	**18,590**	**17,184**
Total Receipts		90,360	81,203	**171,563**	**115,941**
Payments					
Raising funds	6	435	-	**435**	**540**
Charitable activities		75,284	31,392	**106,676**	**115,958**
Investment costs		-	50,005	**50,005**	**-**
Total payments		75,719	81,397	**157,116**	**116,498**
Net receipts		14,641	-194	**14,447**	**-557**
Transfers between funds		-2,740	2,740	**-**	**-**
Surplus for the year		11,901	2,546	**14,447**	**-557**
Funds brought forward		59,760	43,080	**103,440**	**103,997**
Funds carried forward		71,661	46,226	**117,887**	**103,440**

Presbyterian
CHURCH IN IRELAND

FIRST DONAGHADEE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

Year ended 31 December 2025

	Note	Unrestricted Fund	Restricted Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£
Funds Reconciliation					
Cash at bank and in hand 31.12.24		59,760	43,680	**103,440**	**105997**
Surplus / (deficit) for the year		11,901	2,546	**14,447**	**-557**
Cash at bank and in hand 31.12.25		71,661	46,226	**117,887**	**103,440**
Bank & Cash Balances					
Bank Current Accounts				**103,440**	**103,440**
Other Assets					
Investments at cost				**469,561**	**419,556**

The congregation owns the Church premises situated at 20 High Street, Donaghadee and the manse at 5 Meeting House Point, Donaghadee and the associated fixtures, fittings, plant and machinery. These have an insurance value of £3,456,605. The valuation of investments at 31 December 2025 was £472,144.

Approved by the Kirk Session at a meeting on 18th March 2026 and signed on its behalf by:

Stephen Donaldson
Trustee

Ivan Currie
Trustee

FIRST DONAGHADEE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

Year ended 31 December 2025

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of resources for the charity to be able to continue as a going concern.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

INCOME

Plate Collections and weekly envelopes are accounted for on a cash receipts basis as the amount is collected.

FIRST DONAGHADEE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

Year ended 31 December 2025

Legacies are included within income under either unrestricted or restricted funds according to the terms under which the donation is made. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares, unit trusts and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. Interest and dividends together with any reclaimable tax credits are included in the accounts as received. Rent is included in the accounts when it is receivable.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

HERITAGE ASSETS

The congregation owns the Church premises situated at 20 High Street, Donaghadee. This building is deemed to be a heritage asset as defined by the Charities SORP 2019 (FRS 102).

The heritage asset is not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Church.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Recorded giving:				
Donations and gifts	51,692	10,224	**61,913**	**65,507**
Gift Aid	6,120	1,550	**7,670**	**7,484**
	57,812	11,774	**69,586**	**73,991**

FIRST DONAGHADEE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

Year ended 31 December 2025

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Fundraising events	4,879	0	4,879	1,996

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Letting of premises	9,902	13,426	23,328	22,770

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Deposit interest	125	823	948	858
Other investment income	17,642	-	17,642	16,326
	17,767	823	18,590	17,184

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
FWO envelopes	435	-	435	540

FIRST DONAGHADEE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

Year ended 31 December 2025

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
General Assembly Assessments	39,563	-	**39,563**	**41,048**
Presbytery fees	540	-	**540**	**521**
Ministry and support staff costs	12,300	-	**12,300**	**15,105**
Congregational running expenses	22,881	14,700	**37,581**	**49,729**
Donations to Missions and charities	-	16,692	**16,692**	**9,555**
Investment	-	-	**-**	**-**
	75,284	31,392	**106,676**	**115,958**