

## Ballygrainey Presbyterian Church

### Statement of Financial Activities for the Year Ended 31 December 2022

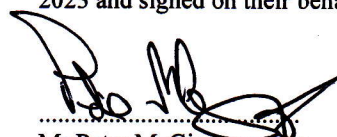
	Note	Unrestricted £	Restricted £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies		124,378	64,465	188,843
Other trading activities		878	6,804	7,682
		<u>125,256</u>	<u>71,269</u>	<u>196,525</u>
<b>Total Income</b>				
<b>Expenditure on:</b>				
Raising funds		(72,416)	(99,198)	(171,614)
		<u>(72,416)</u>	<u>(99,198)</u>	<u>(171,614)</u>
<b>Total Expenditure</b>				
Net movement in funds		52,840	(27,929)	24,911
<b>Reconciliation of funds</b>				
Total funds brought forward		192,391	621,730	814,121
Total funds carried forward	13	<u>245,231</u>	<u>593,801</u>	<u>839,032</u>
		<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
<b>Income and Endowments from:</b>				
Donations and legacies		117,682	45,000	162,682
Other trading activities		-	1,455	1,455
		<u>117,682</u>	<u>46,455</u>	<u>164,137</u>
<b>Total income</b>				
<b>Expenditure on:</b>				
Raising funds		(99,538)	(81,245)	(180,783)
Charitable activities		(624)	-	(624)
		<u>(100,162)</u>	<u>(81,245)</u>	<u>(181,407)</u>
<b>Total expenditure</b>				
Net income/(expenditure)		17,520	(34,790)	(17,270)
Net movement in funds		17,520	(34,790)	(17,270)
<b>Reconciliation of funds</b>				
Total funds brought forward		174,871	656,520	831,391
Total funds carried forward	13	<u>192,391</u>	<u>621,730</u>	<u>814,121</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2021 is shown in note 13.

**Ballygrainey Presbyterian Church**  
**(Registration number: 105138)**  
**Balance Sheet as at 31 December 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	10	662,696	648,745
<b>Current assets</b>			
Cash at bank and in hand	11	182,898	166,282
<b>Creditors: Amounts falling due within one year</b>	12	<u>(6,562)</u>	<u>(906)</u>
<b>Net current assets</b>		<u>176,336</u>	<u>165,376</u>
<b>Net assets</b>		<u>839,032</u>	<u>814,121</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		593,801	621,730
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>245,231</u>	<u>192,391</u>
<b>Total funds</b>	13	<u>839,032</u>	<u>814,121</u>

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 31 May 2023 and signed on their behalf by:

  
 .....  
 Mr Peter McGimpsey  
 Other officer

## **Ballygrainey Presbyterian Church**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

##### **Basis of preparation**

Ballygrainey Presbyterian Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

## Ballygrainey Presbyterian Church

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	5% Straight line
Furniture and equipment	20% Straight line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Ballygrainey Presbyterian Church

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Donations and legacies;			
Donations from individuals	697	8,944	9,641
Gift aid reclaimed	23,897	28,447	52,344
Regular giving and capital donations	99,784	27,074	126,858
<b>Total for 2022</b>	<b>124,378</b>	<b>64,465</b>	<b>188,843</b>
<b>Total for 2021</b>	<b>117,682</b>	<b>45,000</b>	<b>162,682</b>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
Donations and legacies;			
Donations from individuals	420	3,172	3,592
Gift aid reclaimed	20,020	21,982	42,002
Regular giving and capital donations	97,242	19,846	117,088
	<b>117,682</b>	<b>45,000</b>	<b>162,682</b>

#### 3 Income from other trading activities

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Events income;			
Other events income	878	6,804	7,682
<b>Total for 2022</b>	<b>878</b>	<b>6,804</b>	<b>7,682</b>
<b>Total for 2021</b>	<b>-</b>	<b>1,455</b>	<b>1,455</b>

## Ballygrainey Presbyterian Church

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### 4 Expenditure on raising funds

##### a) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Costs of goods sold		24,537	40,230	64,767
Allocated support costs		26,236	49,486	75,722
<b>Total for 2022</b>		<b>50,773</b>	<b>89,716</b>	<b>140,489</b>
<b>Total for 2021</b>		<b>39,750</b>	<b>71,029</b>	<b>110,779</b>

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £
Costs of goods sold		12,857	24,771	37,628
Allocated support costs		26,893	46,258	73,151
		<b>39,750</b>	<b>71,029</b>	<b>110,779</b>

## Ballygrainey Presbyterian Church

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### 5 Analysis of governance and support costs

##### Raising funds expenditure

##### Costs of trading activities

Basis of allocation	Unrestricted funds General £	Restricted funds £	Total 2022 £
Central ministry fund	3,208	-	3,208
Widows of ministers fund	668	-	668
Incidental fund	3,241	-	3,241
Prolonged disability fund	534	-	534
Ministerial development fund	307	-	307
Sick supply fund	40	-	40
Church house repairs fund	1,337	-	1,337
Pulpit supply	11,608	-	11,608
Worship resources	1,619	-	1,619
Magazines and literature	613	-	613
Child and youth ministry	204	-	204
Other	1,158	-	1,158
United appeal	-	9,010	9,010
Presbyterian women	-	61	61
Presbyterian orphan and child	-	1,362	1,362
Moderators appeal	-	6,573	6,573
World development appeal	-	1,420	1,420
Earl Haig	-	440	440
Other agencies	-	7,124	7,124
Grants to individuals	-	14,240	14,240
<b>Total for 2022</b>	<b>24,537</b>	<b>40,230</b>	<b>64,767</b>
<b>Total for 2021</b>	<b>12,857</b>	<b>24,771</b>	<b>37,628</b>

## Ballygrainey Presbyterian Church

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Basis of allocation	Unrestricted funds General £	Restricted funds £	Total 2021 £
Central ministry fund	3,395	-	3,395
Widows of ministers fund	778	-	778
Incidental fund	3,385	-	3,385
Prolonged disability fund	566	-	566
Ministerial development fund	368	-	368
Sick supply fund	57	-	57
Church house repairs fund	1,485	-	1,485
Presbytery fees	158	-	158
Pulpit supply	196	-	196
Worship resources	696	-	696
Magazines and literature	1,142	-	1,142
Other	631	-	631
United appeal	-	8,800	8,800
Presbyterian women	-	55	55
Presbyterian orphan and child	-	852	852
Moderators appeal	-	449	449
Students	-	123	123
World development appeal	-	1,490	1,490
Earl Haig	-	327	327
Other agencies	-	3,497	3,497
Grants to individuals	-	9,178	9,178
	<u>12,857</u>	<u>24,771</u>	<u>37,628</u>

## Ballygrainey Presbyterian Church

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### Other costs for generating funds

Basis of allocation	Unrestricted funds General £	Restricted funds £	Total funds £
Staff & minister costs	2,505	-	2,505
Water rates for Church and halls	200	-	200
Electricity and oil for Church and halls	10,314	-	10,314
Telephone for Church and halls	724	-	724
Insurance	2,872	-	2,872
Repairs etc to Church and halls	1,160	9,482	10,642
Advertising, postage and stationery	1,418	-	1,418
Other professional fees	520	-	520
Volunteer expenses	1,270	-	1,270
<b>Total for 2022</b>	<b>20,983</b>	<b>9,482</b>	<b>30,465</b>
<b>Total for 2021</b>	<b>59,788</b>	<b>10,216</b>	<b>70,004</b>

Basis of allocation	Unrestricted funds General £	Restricted funds £	Total 2021 £
Staff & minister costs	49,419	-	49,419
Water rates for Church and halls	55	-	55
Electricity and oil for Church and halls	3,718	-	3,718
Telephone for Church and halls	744	-	744
Insurance	2,271	-	2,271
Repairs etc to Church and halls	1,844	10,216	12,060
Advertising, postage and stationery	1,326	-	1,326
Bank interest	40	-	40
Volunteer expenses	371	-	371
	<b>59,788</b>	<b>10,216</b>	<b>70,004</b>

## Ballygrainey Presbyterian Church

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### Other resources expended

	<b>Basis of allocation</b>	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>
Other ministry support staff		24,076	-	24,076
Depreciation		1,127	49,486	50,613
Rates and ground rent for Manse		1,033	-	1,033
		<u>26,236</u>	<u>49,486</u>	<u>75,722</u>
		<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
Other ministry support staff		21,307	-	21,307
Depreciation		4,565	46,258	50,823
Rates and ground rent for Manse		1,021	-	1,021
		<u>26,893</u>	<u>46,258</u>	<u>73,151</u>
		<b>Unrestricted funds General £</b>	<b>Total funds £</b>	
Independent examiner fees				
Examination of the financial statements			<u>660</u>	<u>660</u>
<b>Total for 2022</b>			<u>660</u>	<u>660</u>
<b>Total for 2021</b>			<u>624</u>	<u>624</u>

## Ballygrainey Presbyterian Church

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	2,074	38,050
Social security costs	16	3,787
Other staff costs	415	7,582
	<u>2,505</u>	<u>49,419</u>

No employee received emoluments of more than £60,000 during the year

#### 8 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>660</u>	<u>624</u>

## Ballygrainey Presbyterian Church

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 January 2022	925,166	22,826	947,992
Additions	64,564	-	64,564
At 31 December 2022	<u>989,730</u>	<u>22,826</u>	<u>1,012,556</u>
<b>Depreciation</b>			
At 1 January 2022	277,548	21,699	299,247
Charge for the year	49,486	1,127	50,613
At 31 December 2022	<u>327,034</u>	<u>22,826</u>	<u>349,860</u>
<b>Net book value</b>			
At 31 December 2022	<u>662,696</u>	<u>-</u>	<u>662,696</u>
At 31 December 2021	<u>647,618</u>	<u>1,127</u>	<u>648,745</u>

#### 11 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	182,898	166,282
Bank overdrafts	(6,562)	(738)
Cash and cash equivalents in statement of cash flows	<u>176,336</u>	<u>165,544</u>

#### 12 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank overdrafts	6,562	738
Other taxation and social security	-	168
	<u>6,562</u>	<u>906</u>

## Ballygrainey Presbyterian Church

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### 13 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General	192,391	125,256	(72,416)	245,231
<b>Restricted funds</b>	<u>621,730</u>	<u>71,269</u>	<u>(99,198)</u>	<u>593,801</u>
<b>Total funds</b>	<u>814,121</u>	<u>196,525</u>	<u>(171,614)</u>	<u>839,032</u>
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
<b>Unrestricted</b>				
General	(174,871)	(117,682)	100,162	(192,391)
<b>Restricted</b>	<u>(656,520)</u>	<u>(46,455)</u>	<u>81,245</u>	<u>(621,730)</u>
<b>Total funds</b>	<u>(831,391)</u>	<u>(164,137)</u>	<u>181,407</u>	<u>(814,121)</u>

#### 14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	64,564	598,132	662,696
Current assets	146,642	36,256	182,898
Current liabilities	<u>(6,562)</u>	<u>-</u>	<u>(6,562)</u>
<b>Total net assets</b>	<u>204,644</u>	<u>634,388</u>	<u>839,032</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	1,127	647,618	648,745
Current assets	132,137	34,145	166,282
Current liabilities	<u>(906)</u>	<u>-</u>	<u>(906)</u>
<b>Total net assets</b>	<u>132,358</u>	<u>681,763</u>	<u>814,121</u>