

**BALLYHOLME CONGREGATION OF THE PRESBYTERIAN
CHURCH IN IRELAND**

Financial Statements for the year ended 31 December 2024

BALLYHOLME CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY

Year ending 31 December 2024

		Unrestricted	Restricted	Endowment		
	Note	Funds	Funds	Funds	Total 2024	Total 2023
Receipts						
Donations and Legacies	2	103,756	39,413	0	143,169	229,076
Charitable activities	3	6,080	655	0	6,735	7,934
Other trading activities	4	0	0	0	0	0
Investment income	5	323	1,107	2,679	4,109	5,810
Other	6	4,099	71,463	0	75,562	70,599
		<u>114,258</u>	<u>112,638</u>	<u>2,679</u>	<u>229,575</u>	<u>313,418</u>
Gain on investments		0	0	0	0	0
Gain on sale of fixed assets	9	0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Receipts		<u>114,258</u>	<u>112,638</u>	<u>2,679</u>	<u>229,575</u>	<u>313,418</u>
Payments						
Raising funds	7	389	0	0	389	355
Charitable activities	8	151,543	107,704	0	259,247	240,452
Investment costs		0	0	0	0	0
Other		0	0	0	0	0
		<u>151,931</u>	<u>107,704</u>	<u>0</u>	<u>259,636</u>	<u>240,807</u>
Loss on investments		0	0	0	0	0
Loss on sale of fixed assets		0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Payments		<u>151,931</u>	<u>107,704</u>	<u>0</u>	<u>259,636</u>	<u>240,807</u>
Net receipts/(payments)		-37,673	4,934	2,679	-30,061	72,611
Transfers between funds		<u>30,860</u>	-30,860	0	-0	0
Net movement of funds		-6,814	-25,926	2,679	-30,061	72,611
Funds brought forward		124,430	213,240	101,590	439,259	366,648
Funds carried forward		<u>117,616</u>	<u>187,315</u>	<u>104,269</u>	<u>409,198</u>	<u>439,259</u>

**BALLYHOLME CONGREGATION OF THE PREBYTERIAN CHURCH IN IRELAND
BALANCE SHEET AS AT 31 DECEMBER 2024**

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total 2024</u>	<u>Total 2023</u>
Funds Reconciliation					
Funds at start of year	124,430	213,240	101,590	439,259	366,648
Net movement in funds	-6,814	-25,926	2,679	-30,061	72,611
Funds at end of year	<u>117,616</u>	<u>187,315</u>	<u>104,269</u>	<u>409,198</u>	<u>439,259</u>
<u>Fixed Assets</u>					
> Church premises				64,290	68,960
> Fixtures, Fittings, Equipment				0	0
> Vehicles				0	0
				<u>64,290</u>	<u>68,960</u>
<u>Current Assets</u>					
Bank & Cash Balances					
Bank Deposit Accounts				3,983	3,731
Bank Current Accounts				285,215	314,308
Organisations				0	0
Cash in Hand				387	301
				<u>289,584</u>	<u>318,340</u>
Gift aid receivable				7,509	7,866
Other debtors				0	1,000
Prepayments				5,690	5,397
Investments - Note 10				59,331	56,653
				<u>362,114</u>	<u>389,256</u>
<u>Creditors - amounts falling due within one year</u>					
Loans				0	0
Accruals				17,206	18,957
				<u>17,206</u>	<u>18,957</u>
<u>Net Current Assets</u>				<u>344,908</u>	<u>370,299</u>
<u>Total Assets less Current Liabilities</u>				<u>409,198</u>	<u>439,259</u>
<u>Creditors - amounts falling due after one year</u>					
				<u>0</u>	<u>0</u>
<u>Total Assets / (Liabilities)</u>				<u>409,198</u>	<u>439,259</u>

Approved by the Kirk Session at a meeting on 30 March 2025 and signed on it's behalf by: -

Rev Peter Lyle (Minister)

Joan Hunter (Clerk of Session)

BALLYHOLME CONGREGATION OF THE PREBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. BASIS OF PREPARATION

As the total income of the congregation in 2023 was more than £250,000 the congregation had to prepare its accounts on an accruals basis, in line with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015. The same basis has been used in the current year.

The accounts have been prepared in accordance with the Accounting and Reporting of Charities SORP in accordance with FRS102.

Income is included in the Statement of Financial Activities (SoFA) when the church becomes entitled to the resources and the monetary value can be measured with sufficient reliability. This includes claims made under Gift Aid.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Tangible fixed assets are capitalised if they can be used for more than one year and the costs is deemed to be material. They are valued at cost. The property owned, comprising the Church premises and the Manse have been included net of calculated depreciation to date.

FUND ACCOUNTING

Endowment funds are funds the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Recorded giving:					
Regular direct givings	72,141	29,077	0	101,218.40	103,700
Loose collections	2,014	0	0	2,013.60	1,150
Donations and gifts	12,738	4,727	0	17,465.14	40,653
Gift aid	16,863	4,109	0	20,971.87	21,874
Legacies and bequests	0	1,500	0	1,500.00	61,699
	<u>103,756</u>	<u>39,413</u>	<u>0</u>	<u>143,169.01</u>	<u>229,076</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
a) Income from charitable activities	0	0	0	0	0
b) Fees from weddings and funerals	140	0	0	140	2,890
c) Fundraising events	5,940	655	0	6,595	5,044
d) Membership fees	0	0	0	0	0
e) Grants	0	0	0	0	0
	<u>6,080</u>	<u>655</u>	<u>0</u>	<u>6,735</u>	<u>7,934</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
a) Letting of premises	0	0	0	0	0
b) Trading income	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
a) Deposit interest	0	0	0	0	0
b) General Investment Fund	323	1,107	0	1,430	1,108
c) Rents investment properties	0	0	0	0	0
d) Other investment income	0	0	2,679	2,679	4,702
	<u>323</u>	<u>1,107</u>	<u>2,679</u>	<u>4,109</u>	<u>5,810</u>

d) Other investment income represents the gain or loss on the current value of the General Investment Fund.

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
a) Insurance claims	0	0	0	0	1,375
b) Other income	4,099	450	0	4,549	1,221
c) Organisation income	0	71,013	0	71,013	68,003
	<u>4,099</u>	<u>71,463</u>	<u>0</u>	<u>75,562</u>	<u>70,599</u>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
a) FWO envelopes	389	0	0	389	355
b) Fundraising events	0	0	0	0	0
	<u>389</u>	<u>0</u>	<u>0</u>	<u>389</u>	<u>355</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
a) General Assembly Assessments	9,530	0	0	9,530	12,689
b) Presbytery Fees	1,072	0	0	1,072	1,021
c) Ministry and support staff costs	85,706	69	0	85,775	78,840
d) Congregational running expenses	51,013	35,923	0	86,935	67,432
e) Donations to Missions and charities	1,305	13,100	0	14,405	16,453
f) Governance costs	2,918	100	0	3,018	3,082
g) Organisations	0	58,513	0	58,513	60,935
	<u>151,543</u>	<u>107,704</u>	<u>0</u>	<u>259,247</u>	<u>240,452</u>

9. FIXED ASSETS

The congregation owns the Church premises situated at Ashley Drive, Bangor, BT20 5RD. These have an insurance value of; Church Buildings and Contents £ 3.317M .

The Church manse at 3 Second Avenue, Baylands, Bangor BT20 5JZ has an insurance value of £351K.

	Land & Buildings	Fixtures & fittings	Vehicles	Total 2024	Total 2023
<u>Cost or Valuation</u>					
At the start of year	272,500	0	0	272,500	272,500
Additions	0	0	0	0	0
Revaluations	0	0	0	0	0
Disposals	0	0	0	0	0
Transfers	0	0	0	0	0
At the end of year	272,500	0	0	272,500	272,500
<u>Depreciation</u>					
At the start of year	203,540	0	0	203,540	198,870
Charged	4,670	0	0	4,670	4,670
Impairment	0	0	0	0	0
Disposals	0	0	0	0	0
Transfers	0	0	0	0	0
At the end of year	208,210	0	0	208,210	203,540
<u>Net Book Value</u>					
At the start of year	68,960	0	0	68,960	73,630
At the end of year	64,290	0	0	64,290	68,960

10. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
General Investment Fund	0	0	59,331	59,331	56,653
Property	0	0	0	0	0
Other investments	0	0	0	0	0
	0	0	59,331	59,331	56,653

11. OTHER DISCLOSURES

Fees for examination of the accounts

Independent examiner's fees	£540	£540
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Staff costs

No employee is paid more than £60,000

12. FUND BALANCES

Fund	Balance at start	Receipts	Payments	Surplus / (Deficit)	Transfer	Balance at end
Unrestricted Funds						
General Fund	83,797	114,258	151,931	-37,673	30,860	76,983
Investment Fund	40,633					40,633
Total	124,430	114,258	151,931	-37,673	30,860	117,616
Restricted Funds						
Property Fund	138,772	14,870	33,848	-18,978	0	119,794
7th Bangor BB	407	0	0	0	-407	0
Freezer Ministry	323	0	323	-323	0	0
Holiday Bible Club	148	276	282	-5	0	143
Moderator Appeal	0	0	0	0	0	0
Specific Donations	29,187	1,611	2,613	-1,002	-11,135	17,050
Sunday School	1,857	30	30	1	0	1,858
Support Fund	3,874	252	0	252	-143	3,983
United Appeal	0	10,588	10,588	0	0	0
World Development Appeal	0	1,508	1,508	0	0	0
Youth Donations	0	12,490	0	12,490	-12,490	0
Bowling Club	82	120	0	120	-170	32
Flower Guild	601	1,015	918	97	-130	568
Making Mornings	32	1,823	1,006	818	-792	58
New Horizons	243	610	295	315	-150	409
Parents & toddlers	410	1,316	1,196	119	-200	329
Pre-school Group	35,018	61,685	51,286	10,399	-5,450	39,967
Presbyterian Women	91	0	0	0	0	91
Thursday Club	78	180	29	151	-150	80
Youth Council	1,742	2,038	200	1,838	-1,800	1,779
Youth Group	374	2,226	3,582	-1,357	2,157	1,174
Total Restricted Funds	213,240	112,637.51	107,704	4,933	-30,860	187,314
Endowment funds						
Endowment investments	101,590	2,679	0	2,679	0	104,269
Total	314,831	115,316	107,704	7,612	-30,860	291,583
Endowment Funds						
	0	0	0	0		0
Total	439,260	229,574	259,636	-30,061	0	409,199