

**BALLYHOLME CONGREGATION OF THE PRESBYTERIAN
CHURCH IN IRELAND**

Financial Statements for the year ended 31 December 2023

BALLYHOLME CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY

Year ending 31 December 2023

		Unrestricted	Restricted	Endowment		
	Note	Funds	Funds	Funds	Total 2023	Total 2022
Receipts						
Donations and Legacies	2	116,366	112,709	0	229,076	158,625
Charitable activities	3	6,855	1,079	0	7,934	1,344
Other trading activities	4	0	0	0	0	0
Investment income	5	224	885	4,702	5,810	-3,505
Other	6	1,156	69,443	0	70,599	66,224
		<u>124,601</u>	<u>184,116</u>	<u>4,702</u>	<u>313,418</u>	<u>222,689</u>
Gain on investments		0	0	0	0	0
Gain on sale of fixed assets	9	0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Receipts		<u>124,601</u>	<u>184,116</u>	<u>4,702</u>	<u>313,418</u>	<u>222,689</u>
Payments						
Raising funds	7	355	0	0	355	345
Charitable activities	8	146,145	94,307	0	240,452	210,148
Investment costs		0	0	0	0	0
Other		0	0	0	0	0
		<u>146,500</u>	<u>94,307</u>	<u>0</u>	<u>240,807</u>	<u>210,492</u>
Loss on investments		0	0	0	0	0
Loss on sale of fixed assets		0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Payments		<u>146,500</u>	<u>94,307</u>	<u>0</u>	<u>240,807</u>	<u>210,492</u>
Net receipts/(payments)		-21,899	89,809	4,702	72,611	12,196
Transfers between funds		10,590	-10,590	0	0	0
Net movement of funds		-11,309	79,219	4,702	72,611	12,196
Funds brought forward		135,739	134,020	96,889	366,648	354,452
Funds carried forward		<u>124,430</u>	<u>213,239</u>	<u>101,590</u>	<u>439,259</u>	<u>366,648</u>

**BALLYHOLME CONGREGATION OF THE PREBYTERIAN CHURCH IN IRELAND
BALANCE SHEET AS AT 31 DECEMBER 2023**

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total 2023</u>	<u>Total 2022</u>
Funds Reconciliation					
Funds at start of year	135,739	134,020	96,889	366,648	354,452
Net movement in funds	-11,309	79,219	4,702	72,611	12,196
Funds at end of year	<u>124,430</u>	<u>213,239</u>	<u>101,590</u>	<u>439,259</u>	<u>366,648</u>
<u>Fixed Assets</u>					
> Church premises				68,960	73,630
> Fixtures, Fittings, Equipment				0	0
> Vehicles				0	0
				<u>68,960</u>	<u>73,630</u>
<u>Current Assets</u>					
Bank & Cash Balances					
Bank Deposit Accounts				3,731	3,551
Bank Current Accounts				314,308	248,898
Organisations				0	0
Cash in Hand				301	221
				<u>318,340</u>	<u>252,671</u>
Gift aid receivable				7,866	6,793
Other debtors				1,000	0
Prepayments				5,397	4,002
Investments - Note 10				56,653	51,951
				<u>389,256</u>	<u>315,417</u>
<u>Creditors - amounts falling due within one year</u>					
Loans				0	0
Accruals				18,957	22,399
				<u>18,957</u>	<u>22,399</u>
<u>Net Current Assets</u>					
				<u>370,299</u>	<u>293,018</u>
<u>Total Assets less Current Liabilities</u>					
				<u>439,259</u>	<u>366,648</u>
<u>Creditors - amounts falling due after one year</u>					
				<u>0</u>	<u>0</u>
<u>Total Assets / (Liabilities)</u>					
				<u>439,259</u>	<u>366,648</u>

Approved by the Kirk Session at a meeting on 28 April 2024 and signed on it's behalf by: -

Rev Peter Lyle (Minister)

Joan Hunter (Clerk of Session)

BALLYHOLME CONGREGATION OF THE PREBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. BASIS OF PREPARATION

As the total income of the congregation in 2023 was more than £250,000 the congregation had to prepare its accounts on an accruals basis, in line with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015. The same basis has been restated in the comparative figures.

The accounts have been prepared in accordance with the Accounting and Reporting of Charities SORP in accordance with FRS102.

Income is included in the Statement of Financial Activities (SoFA) when the church becomes entitled to the resources and the monetary value can be measured with sufficient reliability. This includes claims made under Gift Aid.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Tangible fixed assets are capitalised if they can be used for more than one year and the costs is deemed to be material. They are valued at cost. The property owned, comprising the Church premises and the Manse have been included net of calculated depreciation to date.

FUND ACCOUNTING

Endowment funds are funds the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Recorded giving:					
Regular direct givings	82,663	21,037	0	103,700	103,892
Loose collections	1,150	0	0	1,150	1,641
Donations and gifts	14,950	25,703	0	40,653	10,486
Gift aid	17,604	4,270	0	21,874	22,565
Legacies and bequests	0	61,699	0	61,699	20,040
	116,366	112,709	0	229,076	158,625

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
a) Income from charitable activities	0	0	0	0	0
b) Fees from weddings and funerals	2,890	0	0	2,890	0
c) Fundraising events	3,965	1,079	0	5,044	1,344
d) Membership fees	0	0	0	0	0
e) Grants	0	0	0	0	0
	6,855	1,079	0	7,934	1,344

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
a) Letting of premises	0	0	0	0	0
b) Trading income	0	0	0	0	0
	0	0	0	0	0

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
a) Deposit interest	0	0	0	0	0
b) General Investment Fund	224	885	0	1,108	1,148
c) Rents investment properties	0	0	0	0	0
d) Other investment income	0	0	4,702	4,702	-4,653
	<u>224</u>	<u>885</u>	<u>4,702</u>	<u>5,810</u>	<u>-3,505</u>

d) Other investment income represents the gain or loss on the current value of the General Investment Fund.

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
a) Insurance claims	0	1,375	0	1,375	0
b) Other income	1,156	65	0	1,221	1,194
c) Organisation income	0	68,003	0	68,003	65,030
	<u>1,156</u>	<u>69,443</u>	<u>0</u>	<u>70,599</u>	<u>66,224</u>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
a) FWO envelopes	355	0	0	355	345
b) Fundraising events	0	0	0	0	0
	<u>355</u>	<u>0</u>	<u>0</u>	<u>355</u>	<u>345</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
a) General Assembly Assessments	12,689	0	0	12,689	9,016
b) Presbytery Fees	1,021	0	0	1,021	923
c) Ministry and support staff costs	78,785	54	0	78,840	78,303
d) Congregational running expenses	49,742	17,690	0	67,432	41,186
e) Donations to Missions and charities	1,422	15,031	0	16,453	23,887
f) Governance costs	2,486	597	0	3,082	3,123
g) Organisations	0	60,935	0	60,935	53,710
	<u>146,145</u>	<u>94,307</u>	<u>0</u>	<u>240,452</u>	<u>210,148</u>

9. FIXED ASSETS

The congregation owns the Church premises situated at Ashley Drive, Bangor, BT20 5RD. These have an insurance value of; Church Buildings and Contents £ 3.317M .

The Church manse at 3 Second Avenue, Baylands, Bangor BT20 5JZ has an insurance value of £351K.

	Land & Buildings	Fixtures & fittings	Vehicles	Total 2023	Total 2022
<u>Cost or Valuation</u>					
At the start of year	272,500	0	0	272,500	272,500
Additions	0	0	0	0	0
Revaluations	0	0	0	0	0
Disposals	0	0	0	0	0
Transfers	0	0	0	0	0
At the end of year	272,500	0	0	272,500	272,500
<u>Depreciation</u>					
At the start of year	198,870	0	0	198,870	194,200
Charged	4,670	0	0	4,670	4,670
Impairment	0	0	0	0	0
Disposals	0	0	0	0	0
Transfers	0	0	0	0	0
At the end of year	203,540	0	0	203,540	198,870
<u>Net Book Value</u>					
At the start of year	73,630	0	0	73,630	78,300
At the end of year	68,960	0	0	68,960	73,630

10. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
General Investment Fund	0	0	56,653	56,653	51,951
Property	0	0	0	0	0
Other investments	0	0	0	0	0
	0	0	56,653	56,653	51,951

11. OTHER DISCLOSURES

Fees for examination of the accounts

Independent examiner's fees	£540	£100
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Staff costs

No employee is paid more than £60,000

12. FUND BALANCES

Fund	Balance at start	Receipts	Payments	Surplus / (Deficit)	Transfer	Balance at end
Unrestricted Funds						
General Fund	95,106	124,601	146,500	-21,899	10,590	83,797
Investment Fund	40,633					40,633
Total	135,739	124,601	146,500	-21,899	10,590	124,430
Restricted Funds						
Property Fund	79,978	74,727	15,933	58,795	0	138,772
7th Bangor BB	808	1	403	-402	0	407
Freezer Ministry	323	0	0	0	0	323
Holiday Bible Club	157	147	157	-9	0	148
Moderator Appeal	0	1,518	1,518	0	0	0
Specific Donations	4,814	27,388	3,290	24,098	275	29,187
Sunday School	2,179	30	352	-322	0	1,857
Support Fund	3,694	180	0	180	0	3,874
United Appeal	0	11,024	11,024	0	0	0
World Development Appeal	0	1,099	1,099	0	0	0
Bowling Club	54	180	2	178	-150	82
Flower Guild	332	1,135	891	244	25	601
Making Mornings	21	1,423	721	702	-690	32
New Horizons	43	608	309	300	-100	243
Parents & toddlers	377	1,469	987	483	-450	410
Pre-school Group	39,549	56,469	54,250	2,219	-6,750	35,018
Presbyterian Women	91	0	0	0	0	91
Thursday Club	87	195	54	141	-150	78
Youth Council	1,513	3,029	200	2,829	-2,600	1,742
Youth Group	0	3,493	3,119	374	0	374
Total Restricted Funds	134,020	184,117	94,307	89,810	-10,590	213,240
Endowment funds						
Endowment investments	96,889	4,702	0	4,702	0	101,590
Total	230,909	188,819	94,307	94,511	-10,590	314,831
Endowment Funds						
	0	0	0	0		0
Total	366,648	313,419	240,807	72,612	0	439,260