

BALLYHOLME PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT

**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Receipts						
Donations and legacies	2	111,069.02	47,556.41		158,625.43	147,241.91
Charitable activities	3	1,344.40			1,344.40	868.10
Other trading activities	4					
Investment Income	5	232.47	915.62		1,148.09	942.53
Other	6		66,223.72		66,223.72	62,789.83
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Sale of Investments						
Sale of fixed assets						
Loans Received						
		-----	-----	-----	-----	-----
Total Receipts		112,645.89	114,695.75		227,341.64	211,842.37
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Payments						
Raising funds	7	344.71			344.71	301.51
Charitable activities	8	114,119.12	91,083.69		205,202.81	209,160.38
Investment costs						
Other	9					
		-----	-----	-----	-----	-----
Purchase of Investments						
Purchase of fixed assets						
Loan Repayments						
		-----	-----	-----	-----	-----
Total Payments		114,463.83	91,083.69		205,547.52	209,461.89
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Net receipts / (payments)		-1,817.94	23,612.06		21,794.12	2,380.48
Transfers between funds						
-in		13,077.79	2,050.00		15,127.79	94,482.10
-out			15,127.79		15,127.79	94,482.10
		-----	-----	-----	-----	-----
Net movement in funds		11,259.85	10,534.27		21,794.12	2,380.48
Net decrease in GIF investment value				-4,653.14	-4,653.14	
Funds brought forward		47,391.95	123,486.22	101,541.95	272,420.12	288,713.05
Funds carried forward	12	58,651.80	134,020.49	96,888.81	289,561.10	272,420.12
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BALLYHOLME PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT

STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	47,391.95	123,486.22	44,937.76	215,815.93	288,713.05
Net movement in funds	11,259.85	10,534.27		21,794.12	-72,897.12
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Bank and Cash at end of year	58,651.80	134,020.49	44,937.76	237,610.05	215,815.93
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts		3,551.26		3,551.26	3,367.34
Bank Current Accounts	58,430.37	130,469.23	44,937.76	233,837.36	212,157.95
Cash in Hand	221.43			221.43	290.64
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	58,651.80	134,020.49	44,937.76	237,610.05	215,815.93
	=====	=====	=====	=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Premises					
- Fixtures, Fittings & Equipment					
- Vehicles					
Investments – Note 11			51,951.05		
Gift Aid receivable on donations					
			-----	-----	-----
			96,888.81		
			=====	=====	=====
Liabilities					
Loans					
Other					
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				=====	=====

Approved by the Kirk Session at a meeting on 19 June 2023 and signed on its behalf by

Rev. Peter Lyle

Rev. Lyle

Joan Hunter

J Hunter

Date 4/10/23

Date 4/10/23

BALLYHOLME PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving	81,129.70	22,762.79		103,892.49	99,103.27
Loose collections	1,557.78	83.68		1,641.46	842.13
Donations and gifts		10,486.10		10,486.10	14,967.16
Gift Aid	17,352.53	5,212.85		22,565.38	21,814.35
Legacies and bequest	20,040.00			20,040.00	10,515.00
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	120,080.01	38,545.42		158,625.43	147,241.91
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NOTES TO THE ACCOUNTS
31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Income from charitable activities					
Fees from weddings and funerals					540.00
Fundraising events	1,344.40			1,344.40	328.10
Membership fees					
Grants					
	-----	-----	-----	-----	-----
	1,344.40			1,344.40	868.10
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Letting of premises					0
Trading income					0
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Deposit interest		0.32		0.32	49.82
General Investment Fund	232.47	915.30		1,147.77	892.71
Rents investment properties					
Other investment income					
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	232.47	915.62		1,148.09	942.53
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Insurance claims					
Other income	893.71	300.00		1,193.71	295.00
Organisations Income		65,030.01		65,030.01	62,494.83
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	893.71	65,330.01		66,223.72	62,789.83
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	344.71			344.71	301.51
Fundraising events					
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	344.71			344.71	301.51
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	9,016.00			9,016.00	11,041.00
Presbytery fees	923.00			923.00	923.00
Ministry and support staff costs	78,246.07	56.59		78,302.66	86,194.60
Congregational running expenses	22,053.16	14,188.05		36,241.21	26,099.53
Donations to Missions and charities	1,337.00	22,549.63		23,886.63	15,609.90
Governance costs	2,543.89	579.00		3,122.89	6,235.44
Organisations		53,710.42		53,710.42	63,056.91
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	114,119.12	91,083.69	0	205,202.81	209,160.38
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