

ARDGLASS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering.

Total income of the congregation during the year was £ 40,803.

Total expenditure of the congregation during the year was £ 41,091.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

As the congregation's total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 2008 to prepare a receipts and payment account and a statement of assets and liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Kirk Session at a meeting on..... and signed on its behalf by

[Name] *Don Peters*

[Name] *Jessie Brown*

[Date] *13-11-2025*

[Date] *13th Nov. 2025*

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF ARDGLASS
CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts of the Ardglass Congregation of the Presbyterian Church in Ireland for the year ended 31 December 2024, which are set out on pages 12 to 18.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER.

As Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the General Direction
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS REPORT.

I have examined your accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charities Commission for Northern Ireland.

My examination included a review of the accounting records kept by the congregation and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations concerning any such matters.

My role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 63 of the Charities Act
- that the accounts do not accord with those accounting records
- that the accounts do not comply with the accounting requirements of the Charities Act
- that there is further information needed for a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINERS STATEMENT

I have completed my examination and have no concerns in respect of the matters 1 to 4 above and, in connection with following the Directions of the Charities Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Name:

Norman Elliott

Norman Elliott FCA, Norman Elliott Chartered Accountants, 13 English Street Downpatrick

Date 5 November 2025

ARDGLASS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024
Receipts					
Donations and legacies	2	€ 16459	€ 4398	€	€ 20857
Charitable activities	3				0
Other trading activities	4		€ 8967		€ 8967
Investment income	5	€ 8725			€ 8725
Other	6		€ 2254		€ 2254
Total Receipts		€ 25184	€ 15619		€ 40803
Payments					
Raising funds	7	€ 0	€ 0		€ 0
Charitable activities	8	€ 17877	€ 17660		€ 35537
Investment costs		€ 5554	€ 0		€ 5554
Other	9	€ 0	€ 0		€ 0
Total Payments		€ 23431	€ 17660		€ 41091
Net receipts / (payments) Transfers between funds		€ 1753	€ -2041		€ -288
Net movement in funds Funds brought forward		€ 22387	€ 32622		€ 55009
Funds carried forward	12	€ 24140	€ 30581		€ 54721

ARDGLASS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024
Funds Reconciliation	£	£	£	£
Bank and Cash at start of year	22387	32622		55009
Net movement in funds	1753	-2041		-288
Bank and Cash at end of year	24140	30581		54721
Bank & Cash Balances	=====	=====	=====	=====
Bank Deposit Accounts	24140	30581		54721
Bank Current Accounts				
Cash In Hand				
				----- 54721 =====
Other Assets				=====
Fixed Assets – Note 10				1479548
- Church Premises				
- Fixtures, Fittings & Equipment				
- Vehicles				
Investments – Note 11				294724
Gift Aid receivable on donations				
				----- 1774272 =====
Liabilities				
Loans				
Other				----- 1828993 =====

Approved by the Kirk Session at a meeting on..... and signed on its behalf by

[Name] [Name]
[Date] [Date]

ARDGLASS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024
Recorded giving:	£ 14694	£	£	£ 14694
Loose collections	1765			1765
Donations and gifts		4398		4398
Gift Aid				
Legacies and bequest				
	----- 16459	----- 4398	-----	----- 20857

ARDGLASS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 NOTES TO THE ACCOUNTS
 31 December 2024

ARDGLASS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 NOTES TO THE ACCOUNTS (cont'd)
 31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024
Income from charitable activities	£	£	£	£
Fees from weddings and funerals				
Fundraising events				
Membership fees				
Grants				

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024
Letting of premises	£	£	£	£
Trading Income				

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024
Deposit interest	£	£	£	£
General Investment Fund				
Share Dividends				
Other Investment Income				

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024
Grant Income	£	£	£	£
Other Income				

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024
FWO envelopes	£	£	£	£
Fundraising events				

CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024
General Assembly Assessments	£	£	£	£
Presbytery fees				
Ministry and support staff costs				
Congregational running expenses				
Donations to Missions and charities				
Governance costs				

ARDGLASS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 NOTES TO THE ACCOUNTS (cont'd)
 31 December 2024

8. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024
Investments	£ 5554	£	£	£ 5554
	5554			5554

9. FIXED ASSETS

The congregation owns the Church premises situated at 31 Kildare Street Ardglass BT30 7TR, and 50 Ballyclander Road Ardglass BT30 7DZ and the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,479,548.

10. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024
General Investment Fund	49181
Property	245543
Other investments	294724

ARDGLASS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 NOTES TO THE ACCOUNTS (cont'd)
 31 December 2024

11. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
Unrestricted Funds	£ 22387	£ 25184	£ 23431	£ 1753	£	£ 24140
No 1 General Running Account [Name of Fund]	22387	25184	23431	1753		24140
Restricted Funds						
No 2	21590	8648	10577	-1929		19661
No 3	4390	1680	0	1680		6070
PW	6642	5291	7083	-1792		4850

	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
Endowment Funds	32622	15619	17660	-2041		30581
Total	55009	40803	41091	-288		54721