

ARDGLASS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

ANNUAL ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

**ARDGLASS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT**

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering.

Total Income of the congregation during the year was £ 42,013.

Total expenditure of the congregation during the year was £ 37,783.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

As the congregation's total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 2008 to prepare a receipts and payment account and a statement of assets and liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Kirk Session at a meeting on..... and signed on its behalf by

[Name] *Alan Paterson*

[Name] *Isobel Brown*

[Date] *12/11/2024*

[Date] *12/11/2024*

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF ARDGLASS
CONGREGATION OF THE PRESBYTERIAN CHUCH IN IRELAND**

I report on the accounts of the Ardglass Congregation of the Presbyterian Church in Ireland, which are set out on pages 12 to 18.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER.

As Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Direction
- state whether particular matters have con to my attention.

BASIS OF INDEPENDENT EXAMINERS REPORT.

I have examined your accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charities Commission for Northern Ireland.

My examination included a review of the accounting records kept by the congregation and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations concerning any such matters.

My role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 63 of the Charities Act
- that the accounts do not accord with those accounting records
- that the accounts do not comply with the accounting requirements of the Charities Act
- that there is further information needed for a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINERS STATEMENT

I have completed my examination and have no concerns in respect of the matters 1 to 4 above and, in connection with following the Directions of the Charities Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Name:

Norman Elliott

Norman Elliott FCA, Norman Elliott Chartered Accountants, 13 English Street Downpatrick

Date 4 November 2024

**ARDGLASS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2023


	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
Funds Reconciliation				
Bank and Cash at start of year	18041	32738		50779
Net movement in funds	4346	-116		4230
	-----	-----	-----	-----
Bank and Cash at end of year	22387	32622		55009
	=====	=====	=====	=====
Bank & Cash Balances				
Bank Deposit Accounts	22387	32622		55009
Bank Current Accounts				
Cash in Hand				

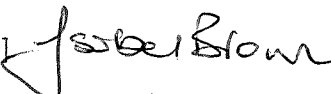
				55009
				=====
Other Assets				
Fixed Assets – Note 10				
- Church Premises				1479548
- Fixtures, Fittings & Equipment				
- Vehicles				
Investments – Note 11				285754
Gift Aid receivable on donations				

				1765302
				=====
Liabilities				
Loans				
Other				

				1820311
				=====

Approved by the Kirk Session at a meeting on: 12/11/24 and signed on its behalf by

[Name] 

[Name] 

[Date] 12/11/2024

[Date] 12/11/2024.

ARDGLASS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
		£	£	£	£
Receipts					
Donations and legacies	2	15686	8937		24623
Charitable activities	3				0
Other trading activities	4		8789		8789
Investment Income	5	8601			8601
Other	6				
		-----	-----	-----	-----
Sale of Investments					
Sale of fixed assets					
Loans Received					
		-----	-----	-----	-----
Total Receipts		24287	17726		42013
		-----	-----	-----	-----
Payments					
Raising funds	7	0	0		0
Charitable activities	8	14805	17842		32647
Investment costs		5136	0		5136
Other	9	0	0		
		-----	-----	-----	-----
Purchase of Investments					
Purchase of fixed assets					
Loan Repayments					
		-----	-----	-----	-----
Total Payments		19941	17841		37783
		-----	-----	-----	-----
Net receipts / (payments)					
Transfers between funds		4346	-116		4230
		-----	-----	-----	-----
Net movement in funds					
Funds brought forward		18041	32738		50779
		-----	-----	-----	-----
Funds carried forward	12	23387	32622		55009
		=====	=====	=====	=====

ARDGLASS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£
Recorded giving:	13590			13590
Loose collections	2096	3737		5833
Donations and gifts		5200		5200
Gift Aid				
Legacies and bequest				
	-----	-----	-----	-----
	15686	8937		24623
	-----	-----	-----	-----

ARDGLASS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS

31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£
Income from charitable activities				
Fees from weddings and funerals				
Fundraising events				
Membership fees				
Grants				
	-----	-----	-----	-----
	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£
Letting of premises		6600		6600
Trading income		2189		2189
	-----	-----	-----	-----
	-----	8789	-----	8789
	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£
Deposit interest	123			123
General Investment Fund	925			925
Share Dividends	6952			6952
Other investment income	601			601
	-----	-----	-----	-----
	8601	-----	-----	8601
	-----	-----	-----	-----

ARDGLASS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£
Insurance claims	-----	-----	-----	-----
Other income	-----	-----	-----	-----

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£
FWO envelopes	-----	-----	-----	-----
Fundraising events	-----	-----	-----	-----

CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£
General Assembly Assessments	7030			7030
Presbytery fees	181			181
Ministry and support staff costs	1800			1800
Congregational running expenses	1796	14101		15897
Donations to Missions and charities	3998	3740		7738
Governance costs	-----	-----	-----	-----
	14805	17841		32646
	-----	-----	-----	-----

ARDGLASS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

8. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Investments	5136			5136
	-----	-----	-----	-----
	5136			5136
	-----	-----	-----	-----

9. FIXED ASSETS

The congregation owns the Church premises situated at 31 Kildare Street Ardglass BT30 7TR, and 50 Ballyclander Road Ardglass BT30 7DZ and the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,479,548.

10. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2023 £
General Investment Fund	44278
Property	
Other investments	241476

	285754

ARDGLASS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

11. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
No1 General Running Account [Name of Fund]	18041	24287	19941	4346		22387
	-----	-----	-----	-----	-----	-----
	18041	24287	19941	4346		22387
	-----	-----	-----	-----	-----	-----
Restricted Funds						
No 2	22554	11800	12764	-964		21590
No 3	3740	650	0	650		4390
PW	6444	5275	5077	198		6642
	-----	-----	-----	-----	-----	-----
	32738	17725	17841	-116		32622
	-----	-----	-----	-----	-----	-----
Endowment Funds						
	-----	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----	-----
Total	50779	42013	37782	4230		55009
	-----	-----	-----	-----	-----	-----