

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 30 contributors during the year 34 in previous year, 2017 donating a total of £ 8962 compared to £ 10898 in previous year, 2017

Total income of the congregation during the year was £ 33358, compared to £ 27824 in the previous year.

Total expenditure increased to £ 32205 from £ 27839

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

As the congregation's total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 208 to prepare a receipts and payment account and a statement of assets and liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Kirk Session at a meeting on *20th Oct* and signed on its behalf by

[Name] *Alan Patterson*

[Name] *J Brown*

[Date] *20th October 2019*

[Date] *20th October 2019*

[Date]

CLASS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
 for the year ended 31 December 2018

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2018	Total 2017
		£	£	£	£	£
Receipts						
Donations and legacies	2	11013	3037		14050	14169
Charitable activities	3		3730		3730	3008
Other trading activities	4		6600		6600	6600
Investment income	5	2739			2739	2609
Other	6					
Total Receipts		13752	13367		27119	26386
Payments						
Raising funds	7	108	130		238	217
Charitable activities	8	19750	9335		29125	27621
Investment costs	9					
Other						
Total Payments		19858	9465		29363	27838
Net receipts / (payments)						
Transfers between funds						
Net movement in funds						
Funds brought forward		16592	19267		35859	32199
Funds carried forward	12					

THE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
31 December 2018

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2018	Total Funds 2017
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	22021	14874		36895	32213
Net movement in funds	(388)	4381		3993	(14)
Bank and Cash at end of year	21633	19255		40888	32199
Bank & Cash Balances					
Bank Deposit Accounts					
Bank Current Accounts					
Cash in Hand					
Other Assets					
Fixed Assets – Note 10					
- Church Premises					
- Fixtures, Fittings & Equipment					
- Vehicles					
Investments – Note 11					
Gift Aid receivable on donations					
				1149541	1115864
				242684	260483
				1392225	1376347
Liabilities					
Loans					
Other					

Approved by the Kirk Session at a meeting on 20th Oct and signed on its behalf by

[Name] Owen Patterson

[Name] J Brown

[Date] 20th October 2019

[Date] 20th October 2019

CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 STATEMENT OF THE ACCOUNTS
 for the year ended 31st October 2018

ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2018	Total 2017
	£	£	£	£	£
Recorded giving:	8963			8963	10898
Loose collections	2050	140		2190	2274
Donations and gifts		2897		2897	977
Gift Aid					
Legacies and bequest					
	11013	3037		14050	14169

CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 OF THE ACCOUNTS
 for the year ended 31 December 2018

CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2018	Total 2017
Income from charitable activities	£	£	£	£	£
Fees from weddings and funerals		925		925	833
Fundraising events					
Membership fees		2805		2805	2175
Grants					
		3730		3730	3008

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2018	Total 2017
Letting of premises	£	£	£	£	£
Trading income		6600		6600	6600
		6600		6600	6600

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2018	Total 2017
Deposit interest	£	£	£	£	£
General Investment Fund	96			96	82
Rents investment properties	2643			2643	2527
Other investment income					
	2739			2739	2609

CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 THE ACCOUNTS (cont'd)
 December 2018

OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2018	Total 2017
	£	£	£	£	£
Insurance claims	-----	-----	-----	-----	-----
Other income	-----	-----	-----	-----	-----

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2018	Total 2017
	£	£	£	£	£
FWO envelopes	108			108	117
Fundraising events	-----	130	-----	130	100
	108	130	-----	238	217

CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2018	Total 2017
	£	£	£	£	£
General Assembly Assessments	11294			11294	9689
Presbytery fees	139			139	122
Ministry and support staff costs	2200			2200	3900
Congregational running expenses	3687	6572		10259	7366
Donations to Missions and charities	2470	2763		5233	6544
Governance costs	-----	-----	-----	-----	-----
	19790	9335	-----	29125	27621

CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 THE ACCOUNTS (cont'd)

Year ended 2018

OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2018 £	Total 2017 £
investment properties expenses

9. FIXED ASSETS

The congregation owns the Church premises situated at 31 Kildare Street Ardglass BT30 7TR, and 50 Ballyclander Road Ardglass BT30 7DZ and the associated fixtures, fittings, plant and machinery. These have an insurance value of £ 243,179

10. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2018 £	2017 £
General Investment Fund	39181	37265
Property	203503	223218
Other investments	242684	260483

WESS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

INCOME STATEMENTS TO THE ACCOUNTS (cont'd)

31 December 2018

11. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
No 1 General Running Account	22021	14470	14858			21633
[Name of Fund]	-----	-----	-----	-----	-----	-----
	22021	14470	14858			21633
Restricted Funds						
No 5 Property	9514	9198	5639			13073
PW	3250	3919	3827			3342
Graveyard	2110	730	0			2840
	-----	-----	-----	-----	-----	-----
	14874	13847	9466			19255
Endowment Funds						
[Name of Fund]	-----	-----	-----	-----	-----	-----
[Name of Fund]	-----	-----	-----	-----	-----	-----
[Name of Fund]	-----	-----	-----	-----	-----	-----
[Name of Fund]	-----	-----	-----	-----	-----	-----
[Name of Fund]	-----	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----	-----
Total	36895	28317	24324			40888
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