

PORTAFERRY CONGREGATION OF
THE PRESBYTERIAN CHURCH IN IRELAND

Income & Expenditure Report

For The Year Ended 31st December 2024

Prepared by:

Stanley Woods & Co
Registered Auditors & Accountants
Alexander House
49/51 Church Street
Newtownards
Co Down
BT23 4AN

Portaferry Congregation of the Presbyterian Church In Ireland

Income & Expenditure Account for the Year Ended 31/12/2024

<u>INCOME</u>		<u>EXPENDITURE</u>	
	£		£
Opening Bank Balances:			
Current Account 40041912	15,228.89	Church House	30,756.75
Charity Account 90028835	11,029.18	Minister's Expenses	311.40
Business Investment Account 30057886	2,786.83	Pianist & Organist	720.00
Fixed Term Deposit Account 90286648	30,000.00	Ards Presbytery	441.00
		Church Envelopes	88.55
Freewill Offering	20,516.00	Hall grant	49.00
Cemetary Maintenance gift	588.00	Sunday School Expenses	71.60
Carol Service - towards costs	502.00	Carol Service costs	502.00
Donations	3,100.00	Director of Music	3,100.00
Gift Aid	5,677.01	Music Licence	142.00
	30,383.01		
Rent - House	4,371.68		
NIHE grant	3,369.48		
Poppy Appeal	190.00	Lupus NI	793.50
Harvest Appeal	2,040.00	RNLI	294.00
RNLI Appeal	294.00	Poppy Appeal	190.00
Lupus NI -Carol Service	793.50		1,277.50
Cemetry Appeal	1,540.00	Collection Rev Ian	1,250.00
Collection Rev Ian	1,250.00	Harvest	250.00
Hall Contributions	180.00	Office supplies	80.48
	6,287.50	Cemetery maintenance	1,410.00
Bank Interest	676.39	Bank fees	123.18
Investment Income	9,278.93	Plumbing repairs	6,671.01
	9,955.32	AFE Fire protection	90.52
		Legal fees	915.00
Sundry	50.00	Accounts fee	456.00
Wayleave	9.75	Consultancy fees	709.39
John Smith	40.00	Pulpit Supplies	91.28
	99.75	Use of Building fee	6,999.96
		Insurance	1,522.05
		Water Rates	341.87
		Current Account 400419912	15,687.74
		Charity Account 90028835	36,620.14
		Business Investment Account 30057886	2,833.22
Total	113,511.64	Total	113,511.64

Accounts verified 23/04/2025 by Stanley Woods & Co.

Certified Accountants

Alexander House, 49/51 Church Street, Newtownards BT23 4AN

Assets not included in above accounts

As of 31/12/2024 the Congregation had investments of £166,505.00

No outstanding Debt. No outstanding Debtors. The only property owned by the Congregation is their Cemetery situated in the townland of Ballymanish on Deerpark Road and plot of ground opposite, approximate value £5000

Accountant's Report

We have reviewed the books, records and information provided for the year ended 31st December 2023, and prepared the accompanying income & expenditure reports based on the same.

W. Woods FCCA
Stanley Woods

Stanley Woods & Co

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