

Clonduff Pre-School Playgroup
Receipts and Payments Account
Year Ended 31 May 2024

G. Curran & Co. Ltd
Accountants
63 Irish Street
Downpatrick
Co. Down
BT30 6BS

Clonduff Pre-School Playgroup

Year Ended 31 May 2024

Contents

	Page
Accountants' Report	1
Receipts and Payments Account	2
Balance Sheet	3
Notes to the Accounts	4 - 5

Clonduff Pre-School Playgroup

Year Ended 31 May 2024

Accountants' Report to Clonduff Pre-School Playgroup

In accordance with your instructions we have prepared, without carrying out an audit, the Receipts and Payments Account for the year ended 31 May 2024, set out on pages 2 to 5 and approved by you, from the accounting records of the organisation and from information and explanations supplied to us by you.

G. Curran & Co. Ltd
Accountants

63 Irish Street
Downpatrick
Co. Down
BT30 6BS

19 June 2024

Clonduff Pre-School Playgroup

Receipts and Payments Account for the year ended 31 May 2024

	2024	2023
	£	£
Receipts	123,350	138,269
Other income	833	119
Payments		
Employee costs	86,206	85,038
Premises costs	4,171	7,478
Repairs and maintenance	2,032	2,102
Administration expenses	4,786	3,293
Subsistence expenses	1,896	2,529
Legal and professional fees	3,028	3,500
Finance charges	180	177
Other expenditure	625	4,577
	<u>102,924</u>	<u>108,694</u>
Net surplus for year	<u>21,259</u>	<u>29,694</u>
Net surplus brought forward	<u>147,050</u>	<u>117,356</u>
Net surplus carried forward	<u>168,309</u>	<u>147,050</u>

A detailed analysis of the receipts and payments account is shown at note 2.

Clonduff Pre-School Playgroup

Balance Sheet at 31 May 2024

	Notes	2024 £	2023 £
Current assets			
Cash at bank (current account)		106,520	86,134
Cash at bank (savings account)		61,789	60,916
		<u>168,309</u>	<u>147,050</u>
Net current assets		168,309	147,050
Net assets		<u>168,309</u>	<u>147,050</u>
Capital account			
Balance at start of period		147,050	117,356
Net surplus for year		21,259	29,694
		<u>168,309</u>	<u>147,050</u>

I approve this Receipts and Payments Account on behalf of Clonduff Pre-School Playgroup and confirm that I have made available all relevant records and information for its preparation.

Ursula Kearney, Treasurer

19 June 2024

The notes on pages 4 to 5 form part of these accounts.

Clonduff Pre-School Playgroup

Notes to the Receipts and Payments Account for the year ended 31 May 2024

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Receipts and Payments account.

(a) Accounting Convention

The account has been prepared under the historical cost convention.

(b) Taxation

No provision has been made for any taxation liability in respect of the results shown in the account.

2 Receipts and Payments account analysis

	2024 £	2023 £
Receipts		
DENI/PEEP	106,399	111,463
Grants	1,300	10,744
Fundraising	10,240	8,515
Fees	4,750	7,547
Other	661	-
	<u>123,350</u>	<u>138,269</u>
Other income		
Interest receivable	<u>833</u>	<u>119</u>
Employee costs		
Wages and salaries	86,206	84,888
Staff costs and training	-	150
	<u>86,206</u>	<u>85,038</u>
Premises costs		
Rent and rates	3,600	7,200
Cleaning	571	278
	<u>4,171</u>	<u>7,478</u>
Repairs and maintenance		
Equipment renewals	-	-
Resources	<u>2,032</u>	<u>2,102</u>

Clonduff Pre-School Playgroup

Notes to the Receipts and Payments Account for the year ended 31 May 2024

Administration expenses

Telephone	662	581
Postage and stationery	326	577
Fundraising costs	1,126	1,293
Outings	530	842
Early Years	2,142	-
	<u>4,786</u>	<u>3,293</u>

Subsistence expenses

Milk and snacks	<u>1,896</u>	<u>2,529</u>
-----------------	--------------	--------------

Legal and professional fees

Accountants fees	2,130	2,502
Insurance	797	776
Human resources	101	222
	<u>3,028</u>	<u>3,500</u>

Finance charges

Bank charges	<u>180</u>	<u>177</u>
--------------	------------	------------

Other expenditure

Petty cash expenses	-	150
Sundry expenses	625	4,427
	<u>625</u>	<u>4,577</u>