

Clonduff Pre-School Playgroup
Receipts and Payments Account
Year Ended 31 May 2023

G. Curran & Co. Ltd
Accountants
63 Irish Street
Downpatrick
Co. Down
BT30 6BS

Clonduff Pre-School Playgroup

Year Ended 31 May 2023

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Clonduff Pre-School Playgroup

Year Ended 31 May 2023

**Accountants' Report
to Clonduff Pre-School Playgroup**

In accordance with your instructions we have prepared, without carrying out an audit, the Receipts and Payments Account for the year ended 31 May 2023, set out on pages 2 to 5 and approved by you, from the accounting records of the organisation and from information and explanations supplied to us by you.

G. Curran & Co. Ltd
Accountants

63 Irish Street
Downpatrick
Co. Down
BT30 6BS

14 June 2023

Clonduff Pre-School Playgroup

Receipts and Payments Account for the year ended 31 May 2023

	2023	2022
	£	£
Receipts	138,269	98,810
Other income	119	29
Payments		
Employee costs	85,038	85,584
Premises costs	7,478	9,033
Repairs and maintenance	2,102	16,392
Administration expenses	3,293	4,529
Subsistence expenses	2,529	1,377
Legal and professional fees	3,500	3,333
Finance charges	177	155
Other expenditure	4,577	3,089
	<u>108,694</u>	<u>123,492</u>
Net surplus/(deficit) for year	<u>29,694</u>	<u>(24,653)</u>
Net surplus brought forward	<u>117,356</u>	<u>142,009</u>
Net surplus carried forward	<u>147,050</u>	<u>117,356</u>

A detailed analysis of the receipts and payments account is shown at note 2.

Clonduff Pre-School Playgroup

Balance Sheet at 31 May 2023

	Notes	2023 £	2022 £
Current assets			
Cash at bank (current account)	86,134	56,599	
Cash at bank (savings account)	<u>60,916</u>	<u>60,757</u>	
	147,050	<u>117,356</u>	
Net current assets		147,050	117,356
Net assets		<u>147,050</u>	<u>117,356</u>
Capital account			
Balance at start of period		117,356	142,009
Net surplus/(deficit) for year		29,694	(24,653)
		<u>147,050</u>	<u>117,356</u>

I approve this Receipts and Payments Account on behalf of Clonduff Pre-School Playgroup and confirm that I have made available all relevant records and information for its preparation.

Ursula Kearney, Treasurer

14 June 2023

The notes on pages 4 to 5 form part of these accounts.

Clonduff Pre-School Playgroup

Notes to the Receipts and Payments Account for the year ended 31 May 2023

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Receipts and Payments account.

(a) Accounting Convention

The account has been prepared under the historical cost convention.

(b) Taxation

No provision has been made for any taxation liability in respect of the results shown in the account.

2 Receipts and Payments account analysis

	2023 £	2022 £
Receipts		
DENI/PEEP	111,463	79,180
Grants	10,744	8,933
Fundraising	8,515	3,082
Fees	7,547	6,967
Other	-	648
	<u>138,269</u>	<u>98,810</u>
Other income		
Interest receivable	<u>119</u>	<u>29</u>
Employee costs		
Wages and salaries	84,888	81,951
Staff costs and training	150	3,633
	<u>85,038</u>	<u>85,584</u>
Premises costs		
Rent and rates	7,200	8,300
Cleaning	278	733
	<u>7,478</u>	<u>9,033</u>
Repairs and maintenance		
Equipment renewals	-	2,378
Resources	2,102	14,014
	<u>2,102</u>	<u>16,392</u>

Clonduff Pre-School Playgroup

Notes to the Receipts and Payments Account for the year ended 31 May 2023

Administration expenses

Telephone	581	435
Postage and stationery	577	427
Fundraising costs	1,293	942
Outings	842	460
Early Years	-	2,265
	<u>3,293</u>	<u>4,529</u>

Subsistence expenses

Milk and snacks	<u>2,529</u>	<u>1,377</u>
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Legal and professional fees

Accountants fees	2,502	2,490
Insurance	776	751
Human resources	222	92
	<u>3,500</u>	<u>3,333</u>

Finance charges

Bank charges	<u>177</u>	<u>155</u>
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Other expenditure

Petty cash expenses	150	400
Sundry expenses	4,427	2,689
	<u>4,577</u>	<u>3,089</u>