

**FIRST PRESBYTERIAN CHURCH, NEWTOWNARDS CONGREGATION  
OF THE PRESBYTERIAN CHURCH IN IRELAND  
RECEIPTS AND PAYMENTS ACCOUNT  
Year Ended 31/12/2023**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>RECEIPTS</b>						
Donations and Legacies	2	91266	15774	8000	115040	535758
Charitable Activities	3		19081		19081	23188
Investment Income	4	1197			1197	367
Other Income	5		13234		13234	8841
<b>Total</b>		<b>92463</b>	<b>48089</b>	<b>8000</b>	<b>148552</b>	<b>568154</b>
<b>PAYMENTS</b>						
Cost of Charitable Activities	6	108114	22933		131047	120042
Other Costs	7		20170		20170	396985
Investment Costs	8			0	0	0
<b>Total</b>		<b>108114</b>	<b>43103</b>	<b>0</b>	<b>151217</b>	<b>517027</b>
<b>NET RECEIPTS</b>		<b>-15651</b>	<b>4986</b>	<b>8000</b>	<b>-2665</b>	<b>51127</b>
Transfers Between Funds		0		0		
<b>NET MOVEMENT IN FUNDS</b>		<b>-15651</b>	<b>4986</b>	<b>8000</b>	<b>-2665</b>	<b>51127</b>
<b>CASH AT BANK AND IN HAND 31/12/2022</b>		<b>36681</b>	<b>55452</b>	<b>58941</b>	<b>151074</b>	<b>99947</b>
<b>CASH AT BANK AND IN HAND 31/12/2023</b>	10	<b>21030</b>	<b>60438</b>	<b>66941</b>	<b>148409</b>	<b>151074</b>



**FIRST PRESBYTERIAN CHURCH, NEWTOWNARDS CONGREGATION  
OF THE PRESBYTERIAN CHURCH IN IRELAND  
STATEMENT OF ASSETS AND LIABILITIES  
Year Ended 31/12/2023**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>FUNDS RECONCILIATION</b>					
Cash at Bank and In Hand 31/12/2022	36681	55452	58941	151074	99947
Surplus This Year	-15651	4986	8000	-2665	51127
Cash at Bank and In Hand 31/12/2023	<u>21030</u>	<u>60438</u>	<u>66941</u>	<u>148409</u>	<u>151074</u>
<b>BANK AND CASH BALANCES</b>					
Bank Deposit Accounts				50000	0
Bank Current Accounts				98409	151074
Total				<u>148409</u>	<u>151074</u>
<b>OTHER ASSETS</b>					
Investments - Note 8				0	0
Fixed Assets - Note 9					
Church Buildings					
The Manse					
Fixtures and Fittings					
Total				<u>0</u>	<u>0</u>
			<b>Total</b>	<u>148409</u>	<u>151074</u>

Approved by the Trustees and signed on their behalf:

*Paul Craig*  
Paul Craig  
8/10/24

*Russell Armour*  
Russell Armour  
8/10/24



**FIRST PRESBYTERIAN CHURCH, NEWTOWNARDS CONGREGATION  
OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS  
Year Ended 31/12/2023**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the Congregation is less than £250,000 the congregation has elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a Receipts and Payments basis.

**FUND ACCOUNTING**

Endowment Funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowment which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b><u>2. DONATIONS AND LEGACIES</u></b>					
Recorded giving	71737	7763		79500	85727
Loose collections	2304			2304	1021
Donations and gifts	5342	3153		8495	11487
Gift Aid	11883	4858		16741	17560
Legacies and bequests		0	8000	8000	0
<b>Total</b>	<b>91266</b>	<b>15774</b>	<b>8000</b>	<b>115040</b>	<b>115795</b>
<b><u>3. CHARITABLE ACTIVITIES</u></b>					
Income from charitable activities		19081		19081	20188
<b>Total</b>	<b>0</b>	<b>19081</b>	<b>0</b>	<b>19081</b>	<b>20188</b>
<b><u>4. INVESTMENT INCOME</u></b>					
Deposit Interest	1197			1197	0
<b>Total</b>	<b>1197</b>	<b>0</b>	<b>0</b>	<b>1197</b>	<b>0</b>
<b><u>5. OTHER INCOME</u></b>					
Organisation income		13234		13234	6348
Other income		0		0	0
<b>Total</b>	<b>0</b>	<b>13234</b>	<b>0</b>	<b>13234</b>	<b>6348</b>
<b><u>6. CHARITABLE ACTIVITIES</u></b>					
General Assembly Assessments	8487			8487	19088
Presbytery Fees	993			993	910
Ministry and support staff costs	72239			72239	46396
Congregational running expenses	26395			26395	21513
Donations to Missions and Charities		22933		22933	24766
<b>Total</b>	<b>108114</b>	<b>22933</b>	<b>0</b>	<b>131047</b>	<b>112673</b>



**OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**Year Ended 31/12/2023**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>7. OTHER EXPENDITURE</b>					
Property maintenance		7575		7575	9657
Organisation expenses		12595		12595	7695
<b>Total</b>	<b>0</b>	<b>20170</b>	<b>0</b>	<b>20170</b>	<b>17352</b>

**8. INVESTMENTS**

	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**9. FIXED ASSETS**

The Congregation owns the Church premises (including Halls) situated at Frances Street, Newtownards, County Down and the Manse situated in Newtownards.

These have an insurance value of £6,539,352.68 for Church/Halls Buildings and Contents as at last renewal date 31/10/2023

Also Manse of £430,000.00 at same date.



**FIRST PRESBYTERIAN CHURCH, NEWTOWNARDS CONGREGATION  
OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS (cont'd)  
Year Ended 31/12/2023**

**10. FUND BALANCES**

<b>Fund</b>	<b>Opening Balance £</b>	<b>Receipts £</b>	<b>Payments £</b>	<b>Surplus / (Deficit) £</b>	<b>Transfer £</b>	<b>Closing Balance £</b>
<b>Unrestricted Funds</b>						
General Fund	36681	92463	108114	-15651		21030
<b>Total</b>	<b>36681</b>	<b>92463</b>	<b>108114</b>	<b>-15651</b>	<b>0</b>	<b>21030</b>
<b>Restricted Funds</b>						
Property/Building Fund	39908	12714	7575	5139		45047
Missions Fund	4237	18496	19288	-792		3445
Special Collections	0	3645	3645	0		0
Dalzell Fund	427	0	0	0		427
Finlay Fund	119	0	0	0		119
Total Organisations	10761	13234	12595	639		11400
<b>Total</b>	<b>55452</b>	<b>48089</b>	<b>43103</b>	<b>4986</b>	<b>0</b>	<b>60438</b>
<b>Endowment Funds</b>						
Investment	0	50000	0	50000		50000
Anderson and Others	56023	8000	50000	-42000		14023
Sundry Bequests	2918					2918
<b>Total</b>	<b>58941</b>	<b>58000</b>	<b>50000</b>	<b>8000</b>	<b>0</b>	<b>66941</b>
<b>TOTAL FUNDS</b>	<b>151074</b>	<b>198552</b>	<b>201217</b>	<b>-2665</b>	<b>0</b>	<b>148409</b>





